

Finance 320 Financial Management I Spring 2017 – WEB Sections with required meeting

Final Exam on Fullerton Campus: 5/13/17	Professor Mark Hoven Stohs
Classroom: SGMH TBA if needed.	Office: SGMH 5198
Section 50 and 51 (# 12123 & 12364) MFL ID: stohs23275	Office Hours: by Appointment
Phone: 657-278-3074	mstohs@fullerton.edu
Web Site: http://mihaylofaculty.fullerton.edu/sites/mstohs/	

Course Description: This **WEB** course provides a background in the concepts, processes, and institutions involved in financing business enterprises. Topics covered include: financial statement analysis; interest rates and valuing cash flows (time value of money); valuing stocks & bonds; investment decision rules and capital budgeting; risk and return (CAPM); and cost of capital. Concepts of international corporate finance are integrated throughout the course.

REQUIREMENTS: You **MUST** complete the following three tasks:

- (1) Watch the Orientation Video or PPT Presentation in Titanium or MFL,
- (2) Register for My Finance Lab during the first few days of the term,
- (3) Complete the Time Value of Money (TVM) Calculator Quiz in MFL with a grade of 70% or higher by **Sunday, January 29th** at 11 p.m.

**YOU WILL BE DROPPED AUTOMATICALLY IF YOU DO NOT COMPLETE
THESE THREE REQUIREMENTS BY 1/29/17.**

**ONE MANDATORY ON-CAMPUS MEETING in SGMH Room TBA on
SATURDAY, May 13, 2017, 9 – 11 a.m. for the COMPREHENSIVE FINAL EXAM**

If you normally work during these hours, please be sure to check with your supervisor in advance to ensure that you are able to attend the Final Exam at this time. There is some chance that this exam will be on-line instead.

Required Materials:

- ***Fundamentals of Corporate Finance*, Custom Edition for CSUF Finance 320, by Berk, DeMarzo, and Harford. Pearson Custom Publishing (2012) – you must purchase a new book from the CSUF bookstore to get access to the online homework, exam, and video website MyFinanceLab (MFL) which is **NECESSARY FOR COMPLETING THE COURSE**.**
- Financial Calculator (HP 10 B II preferred); access to Microsoft Excel.
- You may use the Calculator “APP” provided in My Fin Lab instead of an HP or TI.
- Other on-line access as necessary for completing this WEB section successfully.

Prerequisite: ACCTG 201A. Classes are subject to administrative audit at any time. Unqualified students will be administratively dropped.

COURSE POLICY: **Changes to the schedule may be made during the term.** You are responsible for **READING RELEVANT EMAIL MESSAGES** and attending class when required.

1. **Quizzes and Homework:** Homework and quizzes are accessed online at www.pearsonmylab.com. Completing ALL homework and quizzes is highly recommended. The best homework and quiz scores will be counted toward your grade. **Assignments must be completed by 11:00 p.m. on the due date.**
2. **Exams: MAKE-UP EXAMS ARE NOT GIVEN.** You must take the exams as scheduled; and may use **one sheet of your own notes and a formula sheet** will be provided with the final exam. A **sample final exam** is at: <http://business.fullerton.edu/finance/finance320.htm>

Points for the course are allocated across assignments as detailed next:

	Points	Percentage
Time Value of Money Quiz – FIRST WEEK	50	5%
'MyFinanceLab' Homework & Quizzes	150	15%
Midterm Exams (2 @ 200 points each)	400	40%
Valuation Exam (online via MyFinanceLab)	200	20%
Final Exam (CUMULATIVE)	200	20%
Total	1,000	100%

3. Plus/minus grading is used in this course. You are guaranteed at least the following grade if your weighted average course score falls within the following percentiles. A curve may be applied to individual exams. **Since FIN 320 is a Business Core Course, you must earn at least a C grade (73% course average) to keep from having to retake this course.**

GPA	Letter Grade % Range	GPA	Letter Grade % Range	GPA	Letter Grade % Range
4.0	97 ≤ A+ ≤ 100	2.3	77 ≤ C+ ≤ 79.99	0.0	F < 60
4.0	93 ≤ A < 96.99	2.0	73 ≤ C < 76.77 *		
3.7	90 ≤ A- < 92.99	1.7	70 ≤ C- < 72.99		
3.3	87 ≤ B+ < 89.99	1.3	67 ≤ D+ ≤ 69.99		
3.0	83 ≤ B < 86.99	1.0	63 ≤ D < 66.99		*Min grade to "pass" FIN 320
2.7	80 ≤ B- < 82.99	0.7	60 ≤ D- < 62.99		

4. **EXTRA CREDIT GUIDELINES** are provided in the Document Sharing section of My Fin Lab.
5. **CSUF Policy on Academic Dishonesty:** Academic dishonesty will not be tolerated. The University Catalog and the Class Schedule provide a detailed description of Academic Dishonesty under 'University Regulations.'
6. The main purpose of the degree program at Mihaylo College of Business and Economics (MCBE) at CSU Fullerton is to provide you with the knowledge and skills that prepare you for a successful career in business. In order to assist us in achieving this goal, we will use a number of **ASSESSMENT TOOLS** to track your progress throughout the MCBE curriculum. Please expect to participate in MCBE assessment activities in several of your courses while at MCBE. As you do so, you will assist us in identifying our program's strengths and weaknesses as well as areas for improvement.
7. **CSUF Policy on Disabled Students:** The University requires students with disabilities to register within the first week of classes with the Office of Disabled Student Services (DSS), located in UH-101 and at (657) 278-3112 in order to receive prescribed accommodations and support services appropriate to their disability. Students requesting accommodations should inform their instructors during the first week of classes about any disability or special needs

that may require specific arrangements/accommodations related to attending class sessions, completing course assignments, writing papers, or quizzes, tests or examinations. Click on the links for information about the services provided by DSS to [students](#) and the obligations of [faculty](#) to make accommodations for students registered with the DSS office.

8. **Emergency Policies:** All students should be aware of what needs to be done in the case of an emergency, such as an earthquake, a fire, or other disasters, natural or otherwise. Be sure to look at the CSUF Emergency Preparedness website for critical information about your safety.

COURSE OUTLINE FIN 320 Web Sections 50 & 51, Spring 2017

LINKS TO ALL VIDEO LECTURES ARE LOCATED IN MFL under the “Stohs Video Lectures” link – **be patient to let them load (use Google Chrome; allow pop-ups)**

Wk #	Week Beginning	Chpt	Topic/Assignment
1	Jan 21	Watch video or view PPT File	3,4 In Titanium or MFL: Orientation Video – Intro to Corporate Finance and Using Calculators
2	Jan 28	Watch video	3 Time Value of Money
3	Feb 4	Watch video	4 TVM: Valuing Cash Flow Streams
4	Feb 11	Watch video	1 Introduction to Corporate Finance
5	Feb 18	Watch video	2 Intro to Financial Statement Analysis
6	Feb 25	EXAM 1: ON–LINE in My Fin Lab. Chapters 1 – 4 (March 3 – March 5)	
7	March 4	Watch video	5 Interest Rates
8	March 11	Watch video	6 Bonds
9	March 18	Watch video	7 Stocks
SPRING BREAK – NO CLASSES (March 25 – March 31)			
10	April 1	Watch video	8 Investment Decision Rules
VALUATION EXAM: Covers <u>Chapters 3,4,6,7</u> . Two attempts, 75 minutes each. Samples in MFL. <u>ATTEMPT 1:</u> Sunday 4/9/17, 8 am to Wednesday, 4/12/16 11 pm. <u>ATTEMPT 2:</u> Thursday, 4/13/17, 8 am to Sunday, 4/16/17 11 pm. YOU MUST COMPLETE ATTEMPT #1 TO BE ABLE TO TAKE ATTEMPT #2. Dates are subject to change – check MFL announcements and email.			
11	April 8	Watch video	9 Fundamentals of Capital Budgeting
12	April 15	Watch video	5 – 9 Exam 2 Review in MFL
EXAM 2: ON–LINE in MY FIN LAB. Chapters 5 – 9 (April 21 – April 23)			
13	April 22	Watch video	11 – 13 Risk and Return; Cost of Capital
14	April 29	Watch video	11 – 13 Risk and Return; Cost of Capital
15	May 6	Watch video	1 – 13 FINAL EXAM REVIEW (except Chpt. 10)
16	May 13	COMPREHENSIVE FINAL EXAM: <u>ON–CAMPUS</u> , SGMH TBA, 9 – 11 a.m.	

FIN 320 MFL Assignment Schedule – Spring 2017 – Stohs Web Sections

All Assignments are available to **START** at 8:00 a.m. in the morning on the date stated.

All Assignments are due to be **COMPLETED (Due)** by 11 p.m. on the date noted.

Chpt	Assignment	Category	Assigned	Start	Due
TVM	TVM/Calculator Quiz in MFL	Q	✓	1/9/17	1/29/17
3	Chapter 3 Homework	H	✓	1/9/17	2/5/17
4	Chapter 4 Homework	H	✓	1/9/17	2/12/17
1	Chapter 1 Homework	H	✓	1/9/17	2/19/17
1	Chapter 1 Quiz	Q	✓	1/9/17	2/19/17
2	Chapter 2 Homework	H	✓	1/9/17	2/26/17
2	Chapter 2 Quiz	Q	✓	1/9/17	2/26/17
1 – 4	Sample Problems for Exam 1	Sample	✓	1/9/17	3/4/17
1 – 4	EXAM 1	T	2 Attempts	3/3/17	3/5/17
5	Chapter 5 Homework	H	✓	1/9/17	3/12/17
5	Chapter 5 Quiz	Q	✓	1/9/17	3/12/17
6	Chapter 6 Homework	H	✓	1/9/17	3/19/17
6	Chapter 6 Quiz	Q	✓	1/9/17	3/19/17
SPRING BREAK – NO CLASSES				3/26/17	4/1/17
7	Chapter 7 Homework	H	✓	1/9/17	4/2/17
7	Chapter 7 Quiz	Q	✓	1/9/17	4/2/17
8	Chapter 8 Homework	H	✓	1/9/17	4/9/17
8	Chapter 8 Quiz	Q	✓	1/9/17	4/9/17
3-4, 6, 7	SAMPLE Valuation Exam	Sample	✓	1/9/17	4/12/17
3-4, 6, 7	Valuation Exam	T	1 st Attempt	4/9/17	4/12/17
3-4, 6, 7	Valuation Exam	T	2 nd Attempt	4/13/17	4/16/17
9	Chapter 9 Homework	H	✓	1/9/17	4/16/17
9	Chapter 9 Quiz	Q	✓	1/9/17	4/16/17
5 – 9	Sample Exam 2 - Review	Sample	✓	1/9/17	4/22/17
5 – 9	EXAM 2	T	2 Attempts	4/21/17	4/23/17
11	Chapter 11 Homework	H	✓	1/9/17	5/7/17
11	Chapter 11 Quiz	Q	✓	1/9/17	5/7/17
12	Chapter 12 Homework	H	✓	1/9/17	5/7/17
12	Chapter 12 Quiz	Q	✓	1/9/17	5/7/17
13	Chapter 13 Homework	H	✓	1/9/17	5/7/17
13	Chapter 13 Quiz	Q	✓	1/9/17	5/7/17
ALL	SAMPLE FINAL EXAM (MFL)	Sample	✓	1/9/17	5/12/17
FINAL EXAM – ON FULLERTON CAMPUS		SGMH ROOM TBA		SAT, May 13, 9 –11 a.m.	

The only way to take Attempt #2 of the VALUATION EXAM is to complete Attempt #1.

Notes:

- Sample Exams (etc) do NOT count toward your course grade.
- Assignments marked “Start” 1/9/17 may be completed any time during the semester up to the Due Date indicated in the table above.
- **PPT Files corresponding to the Stoys Video Lectures in MFL are located in “Document Sharing” in the PPT Files in Class folder in My Fin Lab.**
- Samples (exams, Extra Credit, etc) are located in the Sample Files folder in “Document Sharing.”

**Use Scantron form: F-288-PAR-L;
wide, red version, for the
FINAL EXAM ON CAMPUS:**

The image shows a scantron form titled "ParScore STUDENT ENROLLMENT SHEET". It includes fields for "NAME", "ID", and "COURSE". Below these fields are two small tables labeled "COURSE NUMBER" and "COURSE NAME". The main body of the form is a large grid of bubbles for marking answers, organized into columns labeled "A", "B", "C", "D", "E", "F", "G", "H", "I", "J", "K", "L", "M", "N", "O", "P", "Q", "R", "S", "T", "U", "V", "W", "X", "Y", "Z", "0", "1", "2", "3", "4", "5", "6", "7", "8", "9". There are also arrows pointing to specific rows and columns.

My Finance Lab: Student Registration Instructions

To register for: **FIN 320 Spring 2017 Prof Hoven Stohs WEB Sections 50 and 51**

Go to pearsonmylabandmastering.com.

1. Under Register, click **Student**.
2. Enter your **instructor's course ID: stohs23275**, and click **Continue**.
3. Sign in with an existing Pearson account or create an account:
 - a. If you have used a Pearson website (e.g., MyITLab), enter your Pearson username and password and click **Sign In**.
 - b. If you do not have a Pearson account, click **Create**. Write down your new Pearson username and password to help you remember them.
2. Select an option to access your instructor's online course:
 - a. Use the access code that came with your textbook or that you purchased separately from the bookstore.
 - b. Buy access using a credit card or PayPal.
 - c. If available, get 17 days of temporary access. (Look for a link near the bottom of the page.)
3. Click **Go To Your Course** on the Confirmation page.
 - a. Under MyLab / Mastering New Design on the left, click **FIN 320 Spring 2017 Prof Hoven Stohs WEB Sections 50 and 51**, to start your work.

Retaking or continuing a course?

If you are retaking this course or enrolling in another course with the same book, be sure to use your existing Pearson username and password. You will not need to pay again.

To sign in later:

1. Go to pearsonmylabandmastering.com.
2. Click **Sign In**.
3. Enter your Pearson account username and password. Click **Sign In**.
4. Under MyLab / Mastering New Design on the left, click **FIN 320 Spring 2017 Prof Hoven Stohs WEB Sections 50 and 51** to start your work.

Additional Information:

See **Students > Get Started** on the website for detailed instructions on registering with an access code, credit card, PayPal, or temporary access.

FIN 320 uses My Finance Lab (MFL) extensively.

Experience of many students suggests that those students who use the MFL tools succeed. There are MANY tools available, including the Study Plan and the Dynamic Study Modules. I encourage every student to spend time learning how to use these tools in MFL.