ESCROW COIN

Buy or Sell Securely

using

EscrowCoin

A Decentralized Escrow Platform for Cryptocurrency

Table of Contents:

Introduction:

What is Escrow?

An escrow is a contractual arrangement in which a third party receives and disburses money or documents for the primary transacting parties, with the disbursement dependent on conditions agreed to by the transacting parties, or an account established by a broker for holding funds on behalf of the broker's principal or some other person until the consummation or termination of a transaction or, a trust account held in the borrower's name to pay obligations.

We can also say that an escrow is a financial arrangement where a third party holds and regulates payment of the funds required for two parties involved in a given transaction. It helps make transactions more secure by keeping the payment in a secure escrow account which is only released when all of the terms of an agreement are met as overseen by the escrow company.

How does Escrow Work?

Escrow-coin.com is step ahead of the existing escrow services. It allows you to escrow funds in multiple cryptocurrencies. It reduces the risk of fraud by acting as a trusted third-party that collects, holds and only disburses funds when both Buyers and Sellers are satisfied.

1. **Buyer and Seller agrees to terms** - Either the Buyer or Seller begins a transaction. After registering at Escrow-coin.com, all parties agree to the terms of the transaction.

2. **Buyer pays Escrow-coin.com** - The Buyer submits a payment by approved payment method to our secure Escrow Account, Escrow-coin.com verifies the payment, the Seller is notified that funds have been secured 'In Escrow'.

3. **Seller ships merchandise or provide service to Buyer** - Upon payment verification, the Seller is authorised to send the merchandise and submit tracking information. Escrow-coin.com verifies that the Buyer receives.

4. **Buyer accepts** - The Buyer has a set number of days as per the terms to inspect the merchandise and the option to accept or reject it. The Buyer accepts the merchandise.

5. **Escrow-coin.com pays the Seller** - Escrow-coin.com releases funds to the Seller from the Escrow Account.

Principles underlying the platform?

- Secured collection, storage and distribution of the funds avoiding of unforseen losses.
- Voting as a way of evaluating.
- Escrow-coin.com is step ahead of the existing escrow services. It allows you to escrow funds in multiple cryptocurrencies.

What is Escrow-coin.com

Open Source system allows 2 transacting parties, a Buyer and Seller, to transact with their choice of Escrow Agent. Here the masternodes of Escrow-coin gets the unique opportunity to become an escrow agent. The System will provide the competitive environment for all the users i.e Buyers, Sellers and Escrow Agents. Masternodes can register themselves as Escrow Agent and setup their bench to resolve the dispute if any.

Buyers and sellers will be able to select escrow agent (Masternode) of their choice. They will also be able to rate the services of the Escrow Agent. A transaction can have one or more number of Escrow Agents.

EscrowCoin will be used as digital currency to run the system. All payments to Escrow Agents will be done through EscrowCoin only.

Here comes the American Masternode coin for its users. With an aim to provide its users and investors both good ROI. All that the investors have to do is to purchase 1500 coins and make a Masternode. Users then get 50% of the rewards of each block, for the PoS coin.
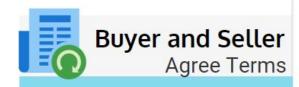
If users cannot buy as much as 1500 coins, then they can buy any number of coins and do staking. Staking gives 50% of the rewards of each block.

The coin is in development and manage by real developer, and not by someone who just buys the coin or code. This is why you can expect regular maintenance and smooth flow of transactions / Blockchain.

Some of the areas where escrow service can be used

- **Domain Name Holding Escrow**
- **General Merchandise Escrow**
- **Broker Escrow**
- **Vehicle Escrow**
- **Domain and Website Escrow**
- **Milestone Escrow**

How **CryptEscrow** Works

Buyer and Seller
Agree Terms

Buyers and Sellers setup the agreement terms for escrow.

Buyer pay using any
Escrowcoin

Its new revolutionary 3rd generation coin used for escrow services.

Seller provide
Goods or Service

Once buyer Escrow funds using CryptoCurrency, Seller provide goods or service to the Buyer.

Buyer inspect and
Approve Milestone

Buyer inspects and verifies the Goods or Services and approves milestone.

Crypto Funds
Release to Seller

One buyers approved the milestones, payment will be released to seller.

Features

EscrowCoin has 12 coins in every block as reward. This is split into 50% (6 coins) for Masternode and 50% (6 coins) for staking. It also has POW reward of .5 coin from block 201 - 1,00,201.

User needs to setup only wallet for both Staking and Masternode. This means that users do not need to worry about the staking of rewards, as the wallet does both Masternode services and gives rewards for coin staking too.

The wallet can be used for multiple Masternodes and all the rewards can be auto staked automatically.

Specifications

Coin Name	Escrow Coin
Ticker / Symbol	ESCO
Coin Type	0.83% premine only for development and marketing. From 201 - 100201 block POW and POS and after that POS only which is very good for the Masternode and Stakers. POW reward - .5 coin per block.
Masternode/Staking reward	12 ESCO per block. 50% / 50% between masternode and stakers. decreasing by 5% every year
PoS Hashing algorithm	Scrypt
Coin inspiration from	DASH
Difficulty retargeting	Every block
Max supply	60,000,000 ESCO
Block Reward	12 ESCO
Block Time	90 seconds
Stake Age	24 Hours
Block Size	3 MB

ESCROW COIN TECH SPECS

80 Blocks
Coin Maturity

90 Secs
Block Time

12 Coins Block Reward
There are **12 Coins** each block rewards where **50% goes to Masternodes** and **50% goes to stakers**

1500 ESCO Collateral for Masternode
Need only 1500 escrow coins to run masternode

50/50
Masternodes and Stakers

Multiple Wallets
Wallets Available for
- **Windows**
- **Linux**
- **Mac**

High ROI
Very stable returns, high ROi for both Masternode and Stakers

Escrow Coin is specifically designed to solve and transcend all these problems. The fundamental principles of ESCO include but not limited to:

- **DECENTRALIZATION**: Escrowcoin is owned and controlled by the people. The public ledger or "blockchain" is a decentralized, distributed ledger stored collectively on millions of computers worldwide and is governed by consensus algorithms, math and the people, not by governments, financial institutions or central banks.

- **PRIVACY**: The consumer's identity is as anonymous as they want it to be. The blockchain contains only cryptic numbers known as Escrow coin addresses for the sender and receiver of each transaction.

- **UNLIMITED USE**: EscrowCoin can be sent immediately to and from anyone, anywhere, anytime, for anything, in any amount, with little or no fees.

- **CONTROLLED SUPPLY**: No one can change the predetermined and published circulation schedule of a EscrowCoin. The government cannot arbitrarily create more cryptocurrency out of thin air and devalue it. Escrowcoin have many of the same characteristics as the precious metals that were once used to back a currency. They work because of their controlled and limited supply.

- **TRANSPARENCY**: Everything is public. All technical specifications, whitepapers and source code files are published for the public to see. All cryptocurrency transactions are recorded in the blockchain for everyone to see with a publicly provided blockchain explorer.

No government or bank can create more EscrowCoin or any other cryptocurrency, nor can they confiscate anyone's money or tell anyone what they can and can't do with their money. It is a grass-roots movement driven by the people and is unstoppable in the exact same way that the Internet cannot be stopped or shut down because it has no single point of control or failure.

Advantages of investing in Masternode coin

Early investors get get benefits of higher returns. Early investors can right away start making Masternodes with the 1500 coins they receive. They can do staking if they have amount greater than 1500 or less than 1500.

We are not distributing tokens in ICO, but directly coins in. This is why users can directly start earning before the coin even hits the exchanges.

We are planning on getting the coin on minimum 4 exchanges to ensure proper liquidity and proper popularity.

Rewards distribution:

There are 1440 minutes in a day, which means there are 86400 total seconds in a day. Divided by 90 seconds for every block, we get 960 Blocks made every day. The reward of 12 coins per block is divided into 50% for Masternodes (6 ESCO) and 50% for Staking (5 ESCO)

Further the rewards are distributed to all running Masternodes. The more number of Maternodes, the less rewards you get, because the rewards are distributed to each Masternode in a timely manner.