

13F CON P 11/14/01

CONFIDENTIAL TREATMENT REQUESTED BY INTERNATIONAL SPECIALTY PRODUCTS INC.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

NON-PUBLIC

FORM 13F COVER PAGE



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Report for the Calendar Year or Quarter Ended: September 30, 2000

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: International Specialty Products Inc.
Address: 300 Delaware Avenue
Wilmington, Delaware 19801

Form 13F File Number: 28-5874

CONFIDENTIAL TREATMENT EXPIRED

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Richard A. Weinberg
Title: Executive Vice President and General Counsel
Phone: 973-628-3520

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Signature, Place, and Date of Signing:

/s/ Richard A. Weinberg Wayne, New Jersey November 13, 2000
[Signature] [City, State] [Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 9

Form 13F Information Table Entry Total: 5

Form 13F Information Table Value Total: \$70,899
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.*

<u>No.</u>	<u>Form 13F File Number</u>	<u>Name</u>
1	28-5135	BMCA Holdings Corporation
2	28-5328	Building Materials Corporation of America
3	28-4533	Building Materials Investment Corporation
4	28-2655	G Industries Corp.
5	28-2656	G-I Holdings Inc.
6	28-5326	GAF Building Materials Corporation
7	28-2521	GAF Corporation
8	28-4770	GAF Fiberglass Corporation
9	28-7274	ISP Opco Holdings Inc.

* International Specialty Products Inc. ("ISP") is filing this report on behalf of the institutional investment managers numbered 1 through 8 in accordance with a management agreement among ISP's wholly-owned subsidiary, ISP Opco Holdings Inc., and certain of such managers pursuant to which ISP Opco Holdings Inc. renders investment management services.

CONFIDENTIAL TREATMENT

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
Name of Issuer	Title Of Class	CUSIP	Value (x \$1,000)	Shares or Prin Amt	Investment Discretion	Other Managers	Voting Authority <u>Sole</u> <u>Shared</u> <u>None</u>
Confidential Treatment Requested by <u>Lykos Inc.</u>	International Specialty Products Inc <u>COM</u>	550818108 <u>550818108</u>	4,900 <u>4,900</u>	71,250 <u>71,250</u>	DEFINED <u>DEFINED</u>	9 <u>9</u>	71,250 <u>71,250</u>
Column Total				4,900			

Pursuant to the Instructions to Form 13F, holdings of fewer than 10,000 shares and less than \$200,000 aggregate fair market value have not been reported.

CONFIDENTIAL TREATMENT REQUESTED UNTIL FEBRUARY 14, 2001. OPEN RISK ARBITRAGE POSITION EXPECTED TO CLOSE IN FOURTH QUARTER 2000.

CONFIDENTIAL TREATMENT

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
Name of Issuer	Title Of Class	CUSIP	Value (x \$1,000)	Shares or Prin Amt	Investment Discretion	Other Managers	Voting Authority Sole Shared None
Confidential Treatment Requested by International Specialty Products Inc							
Seagate Technology	COM	811804103	42,307	613,150	DEFINED	9	613,150
Kabisco Group Holdings	COM	62952P102	7,662	268,850	DEFINED	9	268,850
Column Total				49,969			

Pursuant to the Instructions to Form 13F, holdings of fewer than 10,000 shares and less than \$200,000 aggregate fair market value have not been reported.

CONFIDENTIAL TREATMENT REQUESTED UNTIL MAY 14, 2001. OPEN RISK ARBITRAGE POSITION EXPECTED TO CLOSE IN FIRST QUARTER 2001.