

## Ginko-AGT Global Growth Fund

Jun-25

### Fund Terms

**Min Subscription**  
USD 50,000

**Min Subsequent Subscription**  
USD 50,000

**Fund House**  
Ginko-AGT Alpha Fund  
VCC

**Fund Level Management Fee**  
1% p.a.

**Fund Level Performance Fee**  
18% (up to 31 Dec 2025);  
20% thereafter

**Subscription Frequency**  
Monthly

**Redemption Frequency**  
Monthly

**Redemption Lockin**  
5% early redemption fee  
within the 1st 12 months;  
No fee thereafter

**High Watermark**  
Yes

### Calculated Fund Stats (Class B)

**Monthly Return**  
9.4%

**YTD return**  
33.3%

**Cumulative Return**  
100.2%

**Annualized Volatility**  
68.3%

**Annualized Sharpe Ratio**  
3.8

### Kristal Feeder Terms

**Feeder Level Management Fee**  
0.50% p.a.

**Feeder Level Administration Fee**  
0.15% p.a.

### Monthly Performance\*

For the month of June 2025, the fund posted a return of 9.40% (Class B) respectively. All three strategies contributed positive returns. Global financial markets continued their sharp rebound from their April lows and in some cases notched record highs such as Nasdaq 100 index, highlighting the current risk seeking sentiments.

### About the Fund and its Strategy\*

The Ginko-AGT Global Growth Fund is structured as a multi-strategy equity hedge fund, aiming to deliver strong, long-term returns by combining both long-term investments and short-term tactical trading. The fund's approach is grounded in a rigorous risk management framework to protect capital and support sustainable value creation over time. With over 90% of the investment team's liquid assets committed to the fund, there is a strong alignment of interest between the team and the investors.

The Investment Strategy employs three main approaches: long-term value investing, active long/short trading, and quantitative-driven investing. In the long-term value segment, the focus is on identifying high-growth companies available at reasonable valuations. The active long/short strategy seeks to profit from short-term market fluctuations and provides a hedge against downside risk. The quantitative-driven approach integrates back-tested, multi-factor data analysis to enhance investment decisions, creating a comprehensive strategy aimed at compounding investor wealth.

### About the Fund House\*

AGT Partners is a Singapore-based boutique fund management company committed to the compounding of wealth over the long term. The firm embraces a philosophy of delayed gratification and maintains a partnership approach with both staff and investors. Their approach is grounded in facts and evidence-based decision-making. They are performance focused investors, not assets gatherer.

### About the Feeder

Kristal.AI, incorporated in 2016, is headquartered in Singapore and holds a Capital Markets Services (CMS) license granted by the Monetary Authority of Singapore (MAS). The aim of Kristal.AI is to democratize wealth management for its investors by providing access to all kinds of financial solutions across the risk-return spectrum.

**Monthly Fund Net Returns Class B - For Accredited/ Institutional Investors**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	4.50%	-0.99%	5.15%	3.13%	8.59%	9.40%							33.26%
2024			4.25%	0.75%	4.45%	1.05%	13.5%	-4.9%	15.25%	-2.12%	3.3%	7.8%	50.26%

**Monthly Fund Net Returns Class A - For Founders/ Employees/ Partners**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	-1.45%	5.05%											3.52%
2023	8.35%	-4.25%	6.35%	1.75%	1.2%	8.6%	4.9%	-0.8%	-4.2%	-15.7%	9.1%	9.8%	24.6%
2022	-8.05%	7.05%	8.95%	5.05%	-4.5%	-3.2%	-0.1%	3.6%	-5.5%	-5.1%	14.6%	-0.2%	10.9%
2021	15.55%	1.85%	14.85%	15.05%	9.0%	4.7%	4.2%	8.2%	1.4%	4.1%	4.3%	2.5%	126.6%
2020	1.55%	7.15%	-7.85%	15.85%	11.7%	19.4%	16.3%	9.1%	2.2%	1.7%	7.1%	7.6%	136.2%
2019		-0.35%	8.95%	11.05%	4.0%	8.7%	7.3%	2.0%	6.6%	5.4%	8.1%	8.6%	97.4%

**Disclaimer**

**Performance & Fee Disclaimer:**

- Past performance is not indicative of future returns. Future performance results may be materially lower. Performance of investments in securities held in the above noted funds may be volatile and as a result an investment in such securities is speculative and involves a high degree of risk. The net return includes all components of net income, including investment management fees, incentive fees and special allocations at the fund and feeder level. The returns are also adjusted retrospectively after deducting an annual 0.50% management fee and a 0.15% administration fee at the feeder level. The fee levied by Kristal.AI will be accrued on the month end value of the investment and collected quarterly.
- The information herein is confidential, proprietary, and intended only for the recipient. Distribution or reproduction is strictly prohibited.
- The Fund is intended for sophisticated investors who fully understand and can bear the risks involved, including the potential loss of their entire investment.
- Forward-looking statements involve risk and uncertainty. Actual results may differ materially from those expressed or implied.
- No warranty is given regarding the accuracy, reliability, or completeness of the information. Wincent Capital Management & Kristal.AI disclaims liability for any errors or omissions.
- This document is not an offer to sell or a solicitation to buy shares or limited partnership interests in any fund.
- Any offer will be made through a definitive confidential "Private Placement Memorandum" with detailed information on investment terms, risks, fees, and expenses.
- Investors must be "accredited investors" as defined by the Securities and Futures Act (Cap 289) of Singapore.
- The NAV of the Kristal Pooled Fund is equal to the Assets held by the Pool less liabilities, any accrued and unpaid expenses (including Management Fees) and reserves if required. The NAV will be calculated in line with the dates of the Underlying Fund invested in and when such computation is necessary and appropriate. Such calculations are made in a commercially reasonable manner and in good faith.
- The value of the Underlying Fund will be based on valuations supplied by the administrators of the Underlying Fund and will be for all assets (which may have been invested at different times and in different series) held by Kristal. These will be final and conclusive, and Kristal will rely on the same without independent review or verification. Absent bad faith or manifest error, the NAV determined by Kristal is conclusive and binding on all Pool investors.

Investors should be aware that uncertainties and delays relating to the valuation of the Underlying Fund may have an impact on the NAV determination of the Pool. These may impact the timeliness of processing subscription and/ or redemptions.