



BLAIR ROAD  
CAPITAL

# QIO FUND

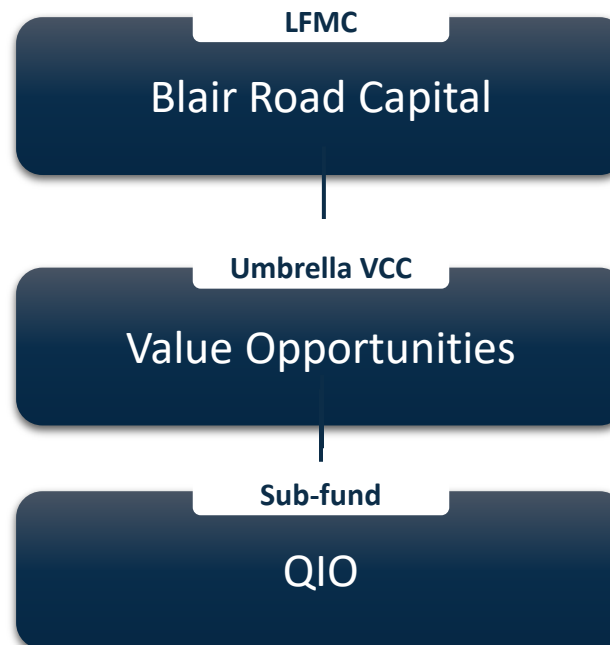


# QIO and the Fund Structure

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A sub-fund of Value Opportunities VCC, managed by Blair Road Capital (a CMS licensed entity), delivering absolute returns through quantitative trading strategies by leveraging deep market knowledge and advanced technology supported by rigorous back-testing of trade hypotheses

”



# QIO's Strategy

- 1 Utilizing quantitative trading strategies to achieve absolute returns
- 2 Deploying systematic arbitrage and relative value strategies as the primary method for generating returns
- 3 Occasional directional risk trading in the form of tactical overlays
- 4 Trading in foreign exchange, rates, commodities, and equities markets
- 5 Access through OTC markets and regulated exchanges via carefully selected brokers and liquidity providers

# Why QIO?



**Uncorrelated Returns**



**Strong Track Record**



**Alignment of Interest (significant PM skin in the game)**



**Set up in robust jurisdiction; registered with MAS**



**Ease of entry/exit**



**Managed by experienced people**

# Key Facts and Figures at a glance

## Fund Summary (as of 1<sup>st</sup> Sep 2024)

Total AUM	Subscription/Redemption	Performance Fee	Management Fee	Share Class(es) open for subscription <sup>^</sup>
USD 91.42 mil	Monthly	30% over hurdle 30% over hurdle 20%	1% p.a. of AUM 1% p.a. of AUM 2% p.a. of AUM	Class A- USD Class A – SGD Hedged Class C- USD

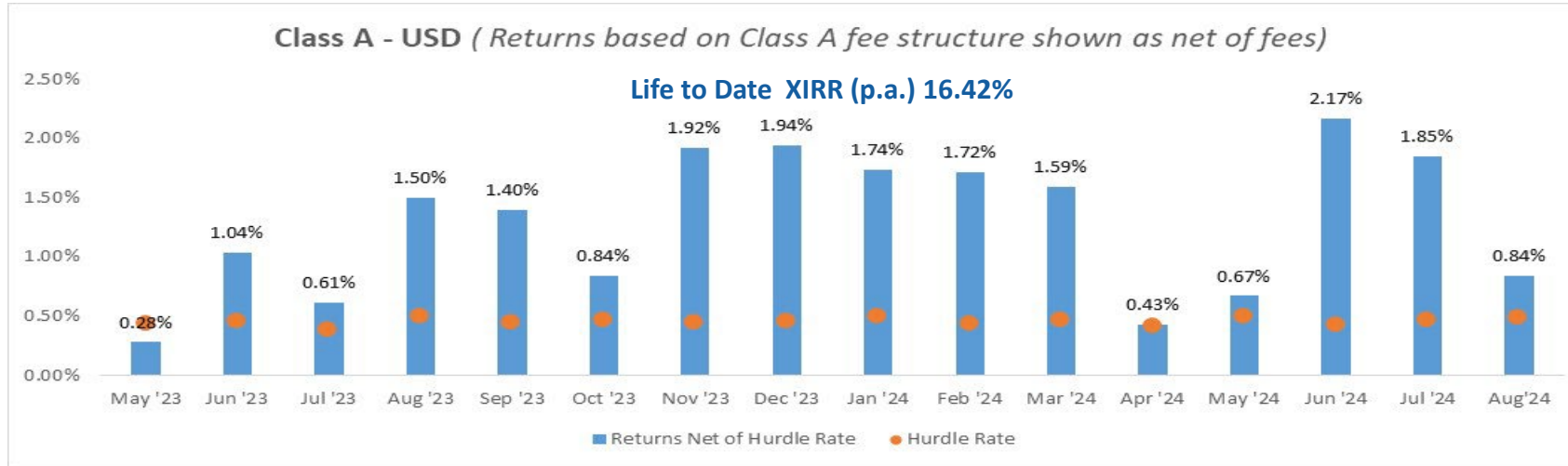
## Promoter Class Summary\*

	Launch Date	Fund Size as of 1 <sup>st</sup> Sep 2024	NAV as of 31 <sup>st</sup> Aug 2024	XIRR (p.a.)	Bloomberg Ticker	Initial/ Subsequent Investment
USD CLASS	1 <sup>st</sup> May 2023	USD 78.19 mil	USD 127.32	2023 17.98%	QIOFUNP SP	USD 100k/50k
				2024 21.57%		
SGD CLASS	1 <sup>st</sup> Jan 2024	SGD 17.29 mil	SGD 112.47	2024 19.22%	QIOFUNS SP	SGD 100k/50k

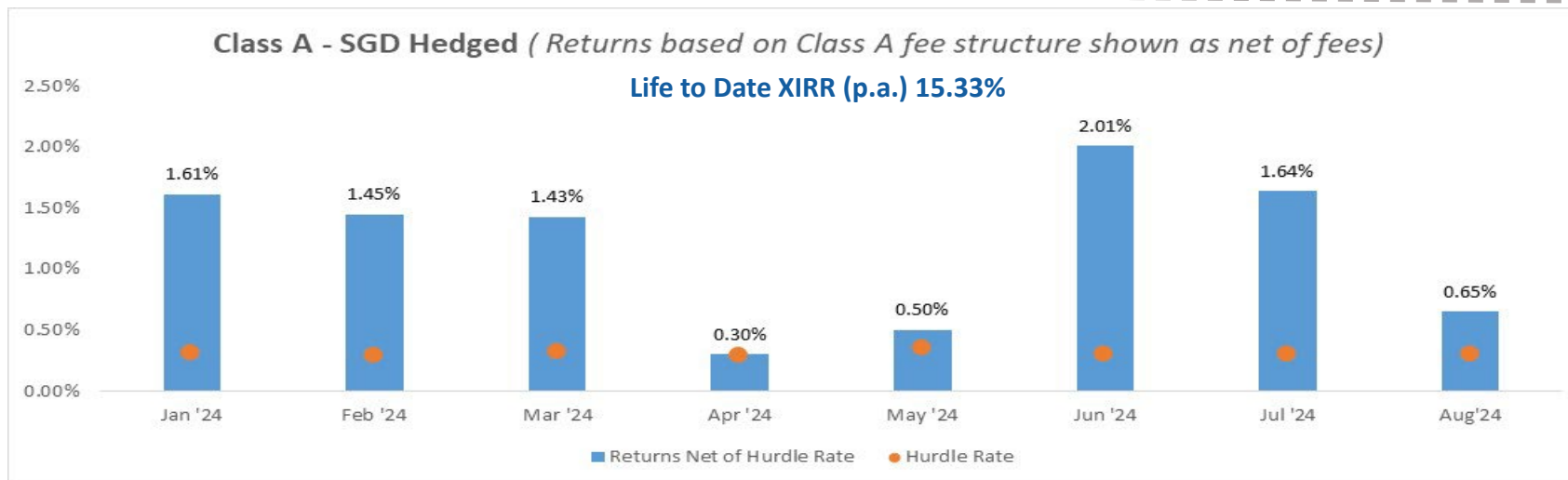
\*Promoter Class not open for subscription    ^ Class A - USD and Class A - SGD Hedged Launch date 1<sup>st</sup> Sep '24 ; Class C – USD Launch date 1<sup>st</sup> Oct '24

# Fund Monthly Returns\*

## Class A - USD



## Class A - SGD Hedged



“

The Fund has achieved positive returns every month since its inception 16 months ago

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Note: \* Returns are net of all fees

# Example Trades

## Arbitrage

- Buy onshore NIFTY futures contract
- Sell offshore GIFT city NIFTY contract
- Monitor and manage FX risk on profit/loss

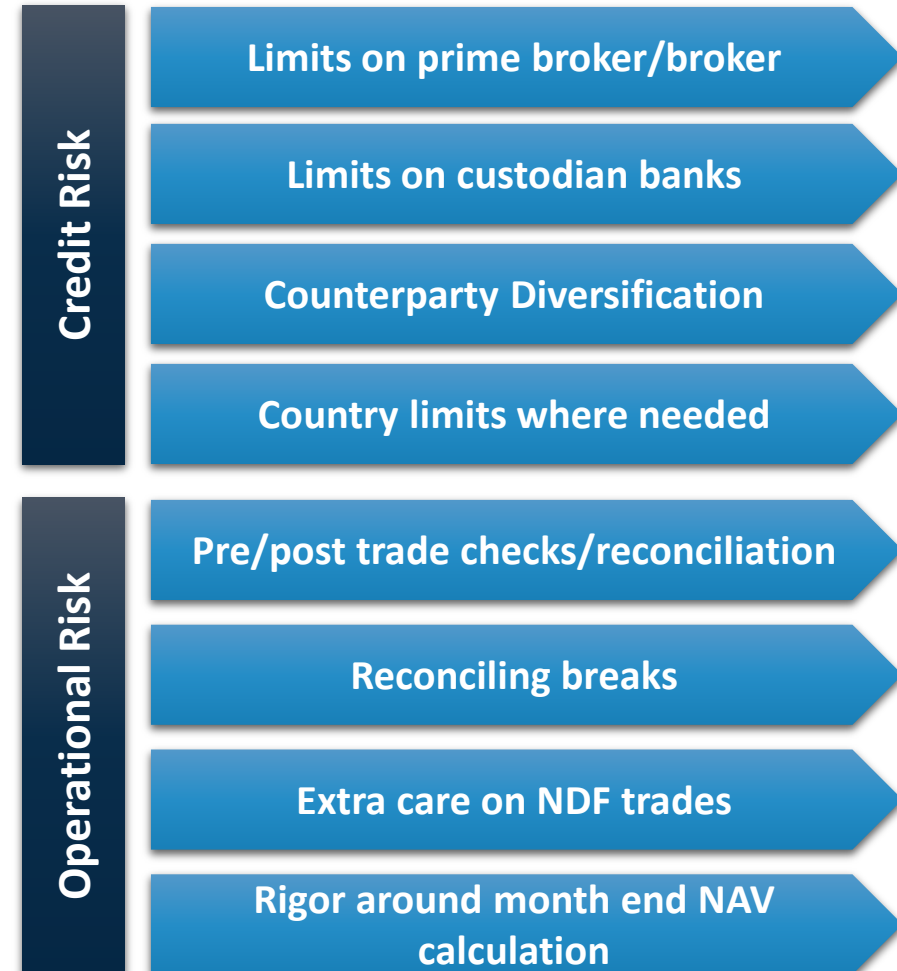
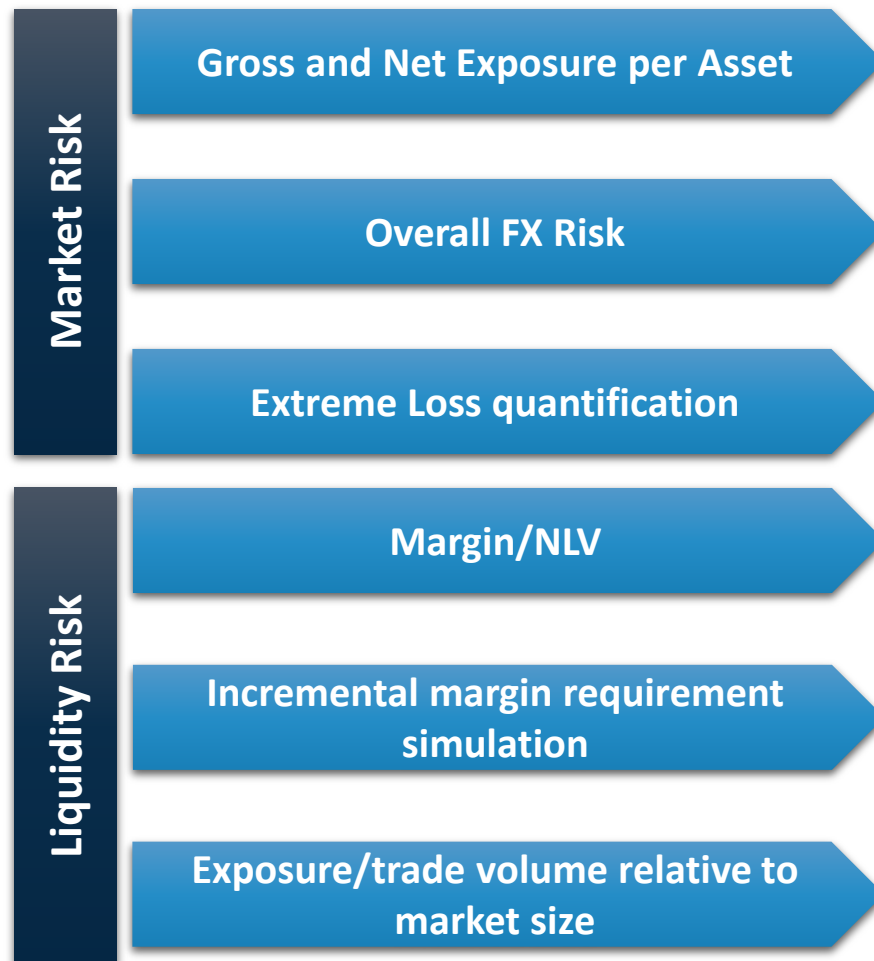
## Cross-Exchange Futures Arbitrage

- Buy Crude Oil futures contract on CME
- Sell Crude oil futures contract on MCX
- Monitor and manage FX risk on notional

## Pairs Trading

- Buy INFOSYS LTD ADR on NYSE
- Sell INFOSYS on NSE

# Strong Focus on Risk Management





# Team



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**CEO & Founder**  
**Ian Berclaz**

“ Ian is an Entrepreneur and experienced C-Suite executive who served as COO and CFO in Switzerland, the Middle East, and Asia. He built up his knowledge in world-leading Swiss banks Credit Suisse and Julius Baer. Ian is an International Leader with more than 20 years of experience in Wealth Management and Private Banking, across business development, client servicing, team management and project implementation. Ian has also a deep understanding of risk management in Private Banking. Throughout his career, he has built up a fantastic network of contacts amongst Bankers across the globe. ”



**Founder & Managing Partner**  
**Cedric Stadelmann**

“ Cedric has been in Asia for 15 years. He has built up a vast experience and in-depth knowledge in wealth and asset management from his time at UBS, Bank Pictet & Cie, and Bank of Singapore. He has negotiated partnerships and distributed investment opportunities amongst his global network of clients across Europe and Asia. He developed particular expertise in managing HNWI as a family office. He also successfully set up funds in various jurisdictions. Through his experience, Cedric has an outstanding understanding of the regulatory environment in Singapore. He was instrumental in attaining a couple of CMS licenses for newly set up Singapore asset managers. ”

# Team



**Chief Risk Officer**  
**Avijit Agarwal**

“ Avijit is the Chief Risk Officer of Blair Road Capital. Between 1990 and 2019, he worked with several global banks like American Express, ANZ Grindlays, ABN Amro, and Barclays Bank; during which he built, managed and oversaw multiple Emerging Markets FICC businesses across Asia and Europe (including the MENA region); working out of locations in Mumbai, Singapore, London and Tokyo. He has, over the last five years or so, also gained a lot of experience working as a COO/CEO in firms involved in Wealth Advisory, EAM, Family Office, and Asset Management businesses. He brings a wealth of experience to the team, helping the firm understand and manage the various risks in its myriad businesses.

”



**Senior Portfolio Manager**  
**Ajay Agarwal**

“ Ajay is a Senior Portfolio Manager at BRC and is responsible for the overall trading strategy for QIO, BRC’s flagship fund. Before joining BRC, Ajay ran a very successful automated trading strategy in EIS Global Pte Ltd, a company that he founded and substantially owned. He has always been hands-on in conceptualizing, back-testing, and executing numerous automated trading strategies across various asset classes in the listed and OTC space. He is equally proficient in the cash and derivatives markets. Before coming to Singapore, Ajay was closely involved in his family’s very successful clearing and broking business in India. Ajay is a Bachelor of Commerce from St Xavier’s College, Kolkata, India.

”

# Brokers and Vendors

● Fund Administrator — Auditor — Legal — Custodian Banks — Prime Broker ●



● — Brokers — ●



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