

LETTER OF INTENT

Date: February 21, 2023

Name: Vishnu C P,

Address: C/o Gangadharan C P,

Chengot Poonathottathil House, Chelembra, Malappuram,

Kerala - 673634

Congratulations! Further to your multiple rounds of interviews and discussions with us, we take immense pleasure in offering you the position of "Associate Software Developer-Trainee at Codilar Technologies Pvt. Ltd with a stipend amount of INR 10,000/- per month during training/ probation and the annual CTC of INR 1,80,000/- Per annum post training/ probation period.

You will be required to join duty by 22nd February, 2023.

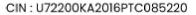
You will be on a probation period of 6 months from the date of joining the duty, and it can get extended based on your performance.

You shall be under training for the initial 6 months. The training period is subject to change depending on your performance or company requirements. To compensate for the training costs, you are required to serve the company for a minimum of 36 months including the training period. In case you wish to terminate, you shall be bound to pay the training costs to the company which is fixed at INR 150,000 (One Lakh Fifty Thousand Only). In case, if the candidate is breaking agreement terms and conditions, the company can take legal actions.

We hope your decision to work with us is just the beginning of a wonderful mutually enriching experience. Please signify your acceptance to the undersigned within 7 days of receipt of this letter to enable us to issue a formal Letter of Appointment to you.

Welcome to the team on behalf of Codilar Technologies!

















COMPENSATION

Earnings	Amount	Deductions	Amount
Basic	6000	Employee PF	720
H.R.A	2400	Employer PF	720
Leave Travel Allowance	750	PT	200
Statutory Bonus	500	TDS	-
Child Education Allowance	0		
Books & Periodicals	0		
Motor Vehicle Allowance	0		
Telephone Allowance	0	ESI	113
Special Allowance	5350		
Total Earnings	15000	Total Deductions	1,753
Net Total			13247

Note: Professional tax and income tax will be deducted based on the statutory laws if applicable.

Yours Sincerely, Spoorthi R

vishnu cp

Senior Operations Executive Codilar Technologies Pvt. Ltd. Date: 21st February, 2023



CIN: U72200KA2016PTC085220



Bangalore . Calicut . Kolkata . Ahmedabad







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