



## **LETTER OF INTENT**

Date: February 21, 2023

Name: Vishnu C P,  
Address: C/o Gangadharan C P,  
Chengot Poonathottathil House,  
Chelembra, Malappuram,  
Kerala - 673634

**Congratulations!** Further to your multiple rounds of interviews and discussions with us, we take immense pleasure in offering you the position of “**Associate Software Developer-Trainee**” at Codilar Technologies Pvt. Ltd with a stipend amount of **INR 10,000/-** per month during training/ probation and the **annual CTC** of **INR 1,80,000/-** Per annum post training/ probation period.

You will be required to join duty by **22nd February, 2023**.

You will be on a probation period of 6 months from the date of joining the duty, and it can get extended based on your performance.

You shall be under training for the initial **6 months**. The training period is subject to change depending on your performance or company requirements. To compensate for the training costs, you are required to serve the company for a minimum of **36 months** including the training period. In case you wish to terminate, you shall be bound to pay the training costs to the company which is fixed at **INR 150,000 (One Lakh Fifty Thousand Only)**. In case, if the candidate is breaking agreement terms and conditions, the company can take legal actions.

We hope your decision to work with us is just the beginning of a wonderful mutually enriching experience. Please signify your acceptance to the undersigned within 7 days of receipt of this letter to enable us to issue a formal Letter of Appointment to you.

Welcome to the team on behalf of Codilar Technologies!



CIN : U72200KA2016PTC085220



Bangalore . Calicut . Kolkata . Ahmedabad



hello@codilar.com



080 4101 0530

**COMPENSATION**

Earnings	Amount	Deductions	Amount
Basic	6000	Employee PF	720
H.R.A	2400	Employer PF	720
Leave Travel Allowance	750	PT	200
Statutory Bonus	500	TDS	-
Child Education Allowance	0		
Books & Periodicals	0		
Motor Vehicle Allowance	0		
Telephone Allowance	0	ESI	113
Special Allowance	5350		
<b>Total Earnings</b>	<b>15000</b>	<b>Total Deductions</b>	<b>1,753</b>
<b>Net Total</b>			<b>13247</b>

*Note: Professional tax and income tax will be deducted based on the statutory laws if applicable.*

Yours Sincerely,  
Spoorthi R



Senior Operations Executive  
Codilar Technologies Pvt. Ltd.  
Date: 21st February, 2023

vishnu cp

