



Says

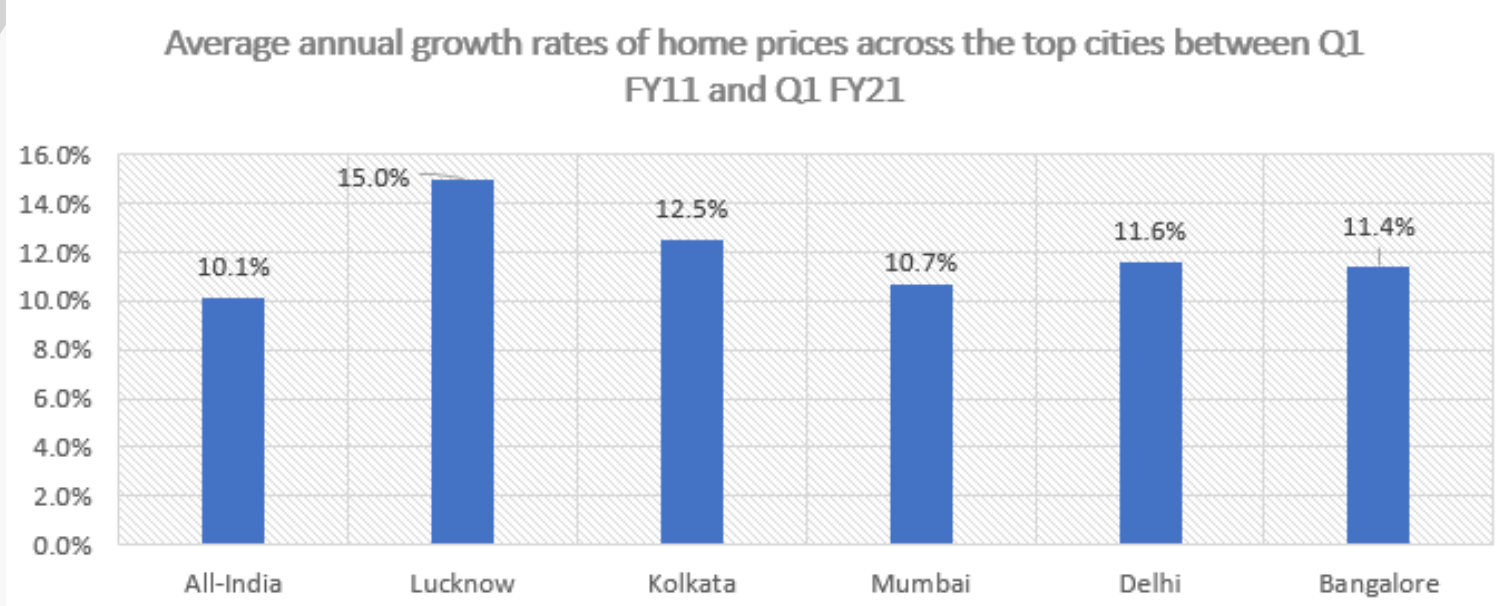
What have we heard them say?
What can we imagine them saying?

As per the data, Kolkata recorded the highest appreciation in average residential prices at 15 YoY, followed by Delhi NCR and Hyderabad.

As per the data, Kolkata recorded the highest appreciation in average residential prices at 15 YoY, followed by Delhi NCR and Hyderabad with 14 per cent and 13 per cent increase, respectively.

Among eight cities, MMR was the only cities that saw fall in average prices during the April-June quarter by 3 per cent to ₹19,111 per square feet due to significant new supply and rising unsold inventory.

Housing prices in Delhi-NCR rose by an average 14 per cent year-on-year during April-June period, but fell 3 per cent in Mumbai Metropolitan Region (MMR), according to a joint report by CREDAI, Colliers India and Liases Foras.



analysing housing prizes in metropolitan areas of india

aims to examine the dynamics of house prices in metropolitan cities in an emerging economy. The purpose of this study is to characterise the house price dynamics and the spatial heterogeneity in the dynamics.

The author explores spatial heterogeneity in house price dynamics, using data for 35 Indian cities with a million-plus population.

The research methodology uses panel econometrics allowing for spatial heterogeneity, cross-sectional dependence and non-stationary data

The author tests for spatial differences and analyses the income elasticity of prices, the role of construction costs and lending to the real estate industry by commercial banks.

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The role of urban planners, and local and regional governance, is essential to remove the bottlenecks from the demand side or supply side factors that can lead to runaway prices.

The second driver, the reversion rate to long-term equilibrium (estimated at -0.18), is higher than rates reported from developed markets.

Thinks

What are their wants, needs, hopes, and dreams?
What other thoughts might influence their behavior?



Demand remains healthy, amidst rapid population growth and increasing purchasing power of the people.

In Q2 2023, home sales in India's 8 major markets rose by 8% to 80,250 units compared to 74,320 units sold in Q2 2022, according to PropTiger

India's population is projected to reach 1.43 billion people this year, surpassing China as the world's most populous country.



Does

What behavior have we observed?
What can we imagine them doing?

Feels

What are their fears, frustrations, and anxieties?
What other feelings might influence their behavior?

