



StreamPipe Systems



Annual Report - Fiscal Year 2024

Year Ended April 30, 2024

NYSE: STRM

Real-Time Data Integration • The Circulatory System

Letter to Shareholders

Dear StreamPipe Shareholders,

FY2024 was transformational for StreamPipe. Our real-time data integration platform delivered **\$75 million** in revenue, up 187% year-over-year, as enterprises shift from batch to streaming architectures.

We are the "**circulatory system of the modern data stack**"—moving data in real-time from 203 sources to destinations including Snowflake, Querybase, ICBG, and downstream applications.

Our source/destination agnostic positioning enables partnerships with competing platforms while serving 387 customers with mission-critical streaming infrastructure.

Financial Highlights

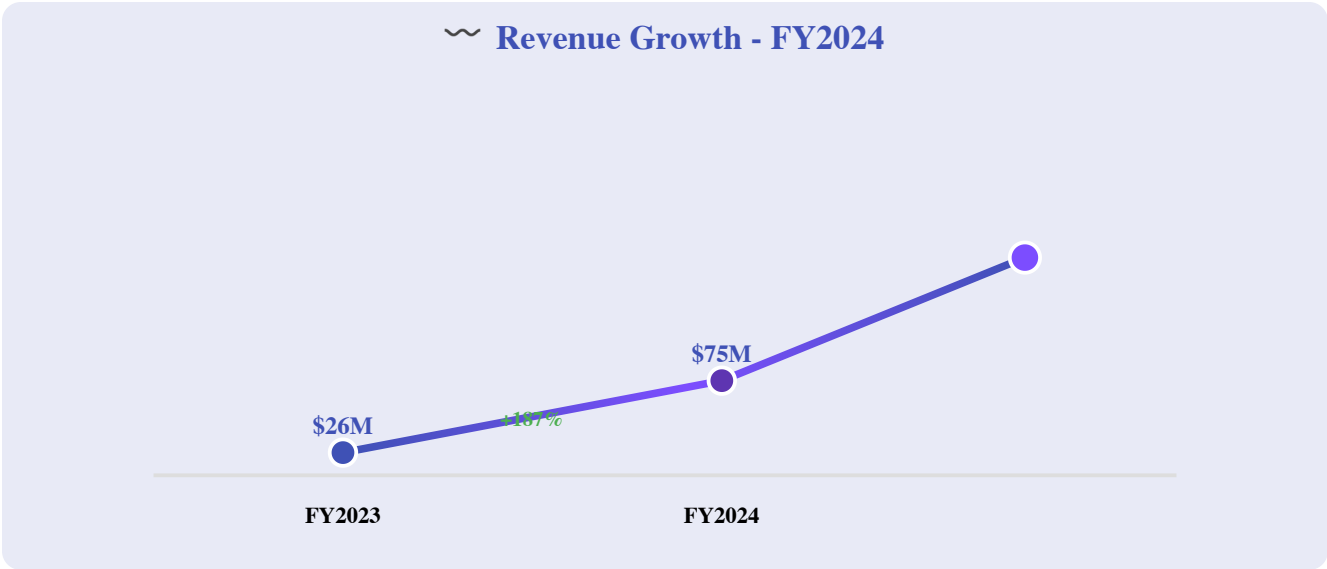


Figure 1: Revenue growth with flowing wave theme

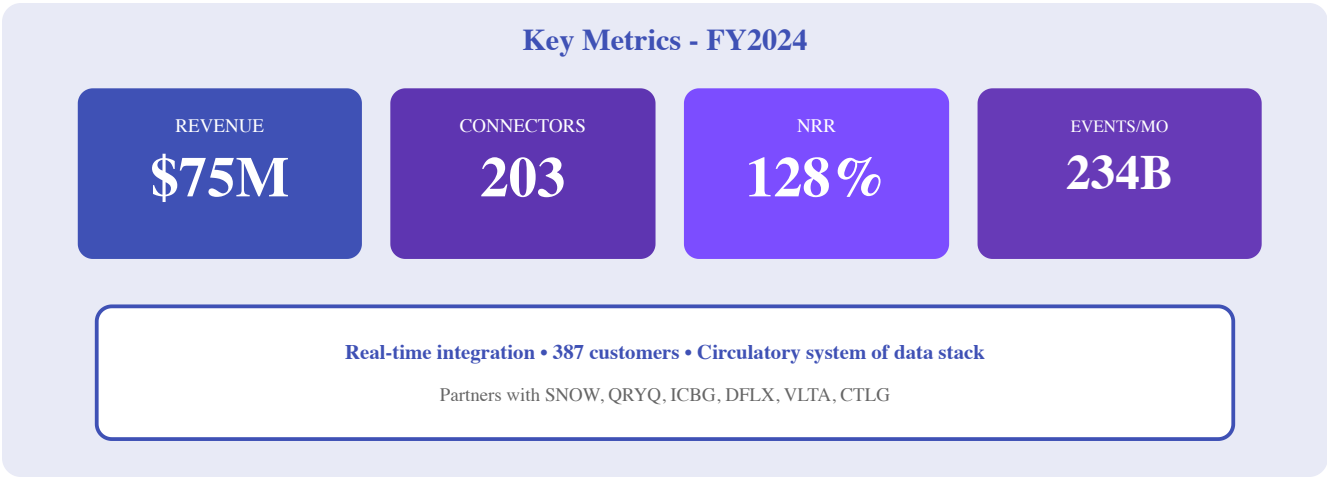


Figure 2: Key metrics - 203 connectors, real-time integration

Fiscal Year 2024 Performance

Metric	FY2024	FY2023	Change
Total Revenue	\$75M	\$26M	+187%
Subscription Revenue	\$68M	\$23M	+196%
Services Revenue	\$7M	\$3M	+133%
Gross Profit	\$54M	\$17M	+218%
Operating Loss	(\$67M)	(\$56M)	Increased
Net Loss	(\$72M)	(\$61M)	Increased

Key Metrics

- **ARR:** \$82M (+203% YoY)
- **Net Revenue Retention:** 128%
- **Customers:** 387 (up from 178)
- **Source Connectors:** 203
- **Events Processed:** 234B/month

Platform Capabilities

Real-Time Streaming: - Change Data Capture (CDC) - Event streaming (Kafka, Kinesis) - API ingestion - Multi-destination routing

Destinations: - Snowflake, Querybase, ICBG - Data lakes (S3, ADLS, GCS) - Downstream apps

Partnerships: - DataFlex (real-time dashboards) - Voltaic AI (streaming ML features) - CatalogX (governed data flows)

Outlook

FY2025 Guidance: \$160M - \$190M (+113-153% YoY)

Focus: Expand connectors to 300+, achieve first profitable quarter

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