

# CONSENSUS POINT

Synthesized Market Intelligence

Snowflake Inc. (SNOW)

Report Created: November 29, 2024

## SmartConsensus Rating

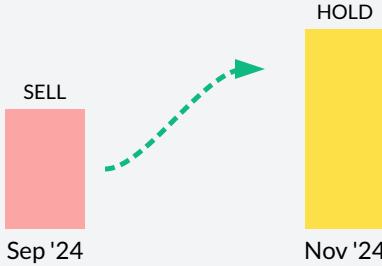
# HOLD

Upgraded from Sell on 11/20/24

## Market View: The Fever Breaks

The consensus rating has snapped back to HOLD from SELL, reflecting the rapid implosion of the short-lived competitor, Neuro-Nectar. The startup's entry into administration following reports of "severe gastric distress" caused by its product has effectively removed the existential threat that sent a shockwave through the analyst community. The Street's focus has now quickly reverted to Snowflake's strong Q3 results and the company's durable position in the enterprise AI market. The "ice cream" episode is now viewed as a bizarre footnote and a lesson in the difference between consumer hype and enterprise reality. The debate has returned to the more traditional topics of valuation, competition from open-source alternatives like ICBG and price-performance challengers like QRYQ, and the pace of AI monetization.

## Analyst Rating Rebound



## Key Metrics

Close Price

\$173.70

Avg. Target Price	\$180.00
Target Price Trend	Rebounding
Recent Growth (YoY)	27%

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