

CONSENSUS POINT

Synthesized Market Intelligence

Snowflake Inc. (SNOW)

Report Created: August 30, 2024

SmartConsensus Rating

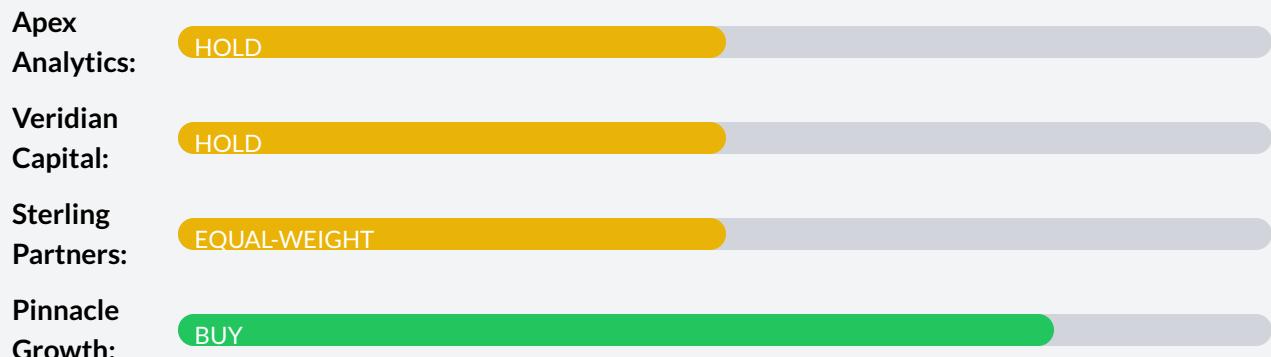
HOLD

Unchanged since 06/01/24

Market View: Stuck in Neutral

The consensus view on Snowflake remains firmly in the HOLD camp following its Q2 earnings report. While the results were fine, they lacked the "beat and raise" vigor needed to shift sentiment. The Street is collectively in a "wait and see" mode, acknowledging the stability of the core business but hesitant to underwrite the next leg of growth from AI until monetization becomes clearer. Most analysts see the stock as fairly valued, with the premium multiple balanced against the long-term growth potential.

Constituent Ratings Snapshot



Key Metrics

Close Price	\$138.50
Avg. Target Price	\$178.00
Q2 Growth (YoY)	30%

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