

Momentum Metrics

Technical Analysis Report

Snowflake Inc. (SNOW)

Report for week ending: Feb 28, 2025

RATING

BUY

Upgraded from HOLD on 01/17/25

Close Price

\$215.50

50-Day Change: +25.8%

50-Day MA:	\$188.40
200-Day MA:	\$175.20
RSI (14):	74.1 (Overbought)
Revenue Growth (YoY):	32%

Technical Summary

The technical posture of SNOW is now firmly bullish. The post-earnings gap up on massive volume represents a breakaway gap, signaling the start of a new major uptrend and a fundamental shift in investor perception. The stock has decisively broken out of its prior year-long trading range, confirming a major trend reversal. It is now trading comfortably above all key moving averages (10, 21, 50, and 200-day), all of which are beginning to slope upwards, indicating broad trend alignment. The breakout above the psychological \$200 level was a significant milestone that has likely trapped short-sellers. Accumulation remains very strong, with the Up/Down Volume Ratio at a bullish 1.9. While the stock is technically overbought in the short-term (RSI > 70), the underlying momentum suggests any pullbacks are likely to be shallow and should be viewed as buying opportunities.

Weekly Candlestick Chart



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