

Q2 Fiscal Year 2025 Financial Results

Report Date: August 2024

Total Revenue

\$156M

+318% YoY

Product Revenue

\$148M

+318% YoY

Gross Margin

58%

Non-GAAP: 59%

FCF Margin

56%

\$88M FCF

Executive Summary

318% YoY growth driven by Gen AI explosion. 62% of compute from LLM workloads, processing 18.5M GPU hours/month.

Business Highlights

- Revenue grew 318% YoY to \$156M
- 18.5M GPU hours processed in Q2
- 62% of compute from Gen AI/LLM
- Series E: \$450M at \$4.2B valuation

Revenue Growth



Operating Metrics

Net Revenue Retention	158%
GPU Hours (M)	18.5M
Gen AI %	62%
Cash & Equivalents	\$485M