

 **NEUTRAL**
MarketEdge® Second Opinion

 **Upgraded**
From **Avoid** on **08/19/24**

\$128.04
Price At Upgrade

 **-10.8%**
Change Since Upgrade

11 Days
At Current Rating

Weekly Recommendation

Stock shows Mildly Improving Conditions. SCORE = 1
If you are Short this stock, hold position. Do not initiate new Short Sale.
Stock is Not a Buy Candidate.
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Week's Activity (Close as of week ending 08/30/24)

| | | | | | |
|-------|--------|--------|--------|--------|--------|
| Close | 114.23 | Change | -1.63 | Volume | 50482 |
| Open | 115.29 | High | 120.03 | Low | 110.26 |

MarketEdge Indicators

| | | | | | |
|-------|---|--------|---|--------------|----|
| Score | 1 | C-Rate | 0 | Power Rating | 11 |
|-------|---|--------|---|--------------|----|

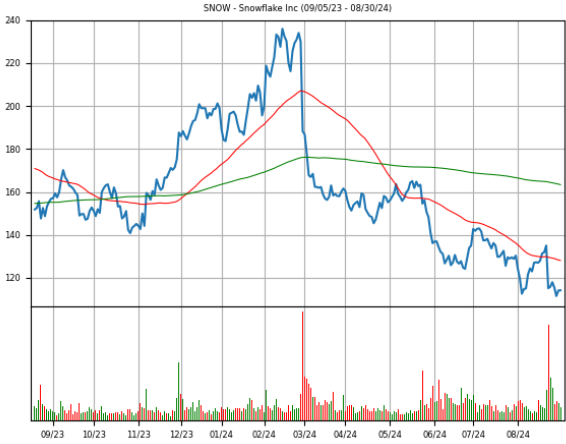
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When SNOW
Changes Opinion

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Annual Chart



[Technical Terms Explained](#)
[Second Opinion Weekly Quick Start](#)

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Weekly Comment

The technical condition of SNOW is improving. Some of the indicators have turned positive suggesting that a bottom in the stock price has likely occurred. The stock is underperforming the market over the last 50 trading days when compared to the S&P 500. A close above \$132.50 is a number to watch to confirm a trend reversal. Momentum, as measured by the 9-day RSI is beginning to strengthen. Over the last 50 trading sessions, there has been more volume on up days than on down days, indicating that SNOW is under accumulation, which is a bullish condition. The stock is trading below a falling 50-day moving average. A close above this moving average would be supportive of the improving conditions.

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Price Analysis

| | | |
|-----------------------|--------|--------|
| Yr. High/Yr. Low | 237.72 | 107.93 |
| MO Chg.(%) | -4.6% | |
| Trend Line Resistance | 133.44 | |
| Trend Line Support | 110.53 | |
| Sell Stop | 132.50 | |
| Volatility(%) | 3.9 | |
| Position | 23 | |
| ADX | 15 | |

Volume Analysis

| | |
|-------------------|---------|
| Avg Volume(00) | 81564 |
| MO Chg.(%) | 54.3% |
| U/D Ratio/Slope | 1.2Up |
| On Balance Volume | Bullish |
| Positive OBV | Bearish |
| Negative OBV | Bullish |
| Money Flow (MF) | 42 |
| MF Slope | Bearish |

Technical Analysis

| | | |
|----------------|---------|---------|
| Alpha/Beta | 0 | 1.89 |
| B.Bands | 24 | |
| MACD ST/LT | Bearish | Bearish |
| 50-Day R.S. | 0.87 | |
| Wilder's RSI | 39 | |
| Sto. Fast/Slow | 41 | 28 |
| OBOS | 1 | |
| RSV | 10 | |

| Moving Average | Price | % | Slope |
|----------------|--------|----|-------|
| 10 Day | 120.29 | 95 | Down |
| 21 Day | 121.13 | 94 | Down |
| 50 Day | 128.11 | 89 | Down |
| 200 Day | 163.41 | 70 | Down |

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