

# Principles of Economics and Management

## Two marks Questions

- 1 Define Economics.
- 2 Define Elasticity and List out their types.
- 3 Define Variable and Fixed cost.
- 4 Define: Sunk Cost and Marginal Cost.
- 5 Define: Opportunity Cost and Money cost.
- 6 Define: Micro Economics and Macro Economics.
- 7 What is condition require for any wants convert in demand?
- 8 List out Price elasticity of Demand and draw any one diagram of price elasticity of demand.
- 9 List out income elasticity of demand and explain any two.
- 10 Define Cross elasticity of demand.
- 11 Define break even analysis with diagram.
- 12 Define Assumption of Break Even Analysis.
- 13 Define the limitation of Break Even Analysis.
- 14 Difference between Perfect competition and monopoly competition market.
- 15 Difference between monopolistic competition and oligopoly competition market.
- 16 Define: GDP, GNP, NDP, and NNP.
- 17 Define: GDP at Current Price, GDP at Constant Price, Personal Income and Disposable Income.
- 18 Define Per head Income with example.
- 19 What is poverty? Define its types.
- 20 Explain any 4 suggestion to reduce the poverty.
- 21 Explain the 4 reason behind the poverty.
- 22 What is Meaning of Unemployment? List out their types and explain any two.
- 23 How we reduce the unemployment in India give 4 steps for that.
- 24 What is Inflation? Explain the two types of It.
- 25 List out the reasons behind the inflation.
- 26 Explain the commercial bank and list out the types of it.
- 27 What is meaning of specialized bank? List out specialized bank in India.
- 28 Define: Bank Rate, CRR and SLR.
- 29 Define: Bank Rate, Repo rate and Reverse Repo rate.
- 30 What is Meaning of Management? Give any two different definition of it.
- 31 Difference between management and administration.
- 32 Draw the maslow's need theory and list out the main needs of humans.
- 33 Define: Planning and organizing.
- 34 Define: Staffing and direction.
- 35 Define: Planning and Controlling.
- 36 Define Centralization and decentralization.
- 37 Explain the importance of Organisation culture.
- 38 What is CSR? give one example of It.
- 39 What is meaning of Business Ethic? List out the main components of it.
- 40 Give one example of CSR and Justify that example.