## Philip Kotler - Creating a Strong Brand

## 0:02

then the question is what makes a strong

0:03

brand

0:05

well here's one way to look at it

0:11

this formula of three elements

0:14

was created by the late peter doyle one

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of your very best young marketers uh he

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uh in his book 1997

0:23

he said that look make sure your product

0:26

benefits are

0:27

clear and compelling

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but maybe the competitor has clear and

0:33

compelling

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benefits as well but then add a distinct

0:37

identity

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you're just different you have a

0:40

different history a different

way of doing business maybe a different

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set of activities and then

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make sure you've built in an emotional

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connection with your customers

0:51

now you might say hey i'm strong on

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one i'm i haven't really

0:58

developed a distinct identity on two and

1:01

there's no emotional

1:03

uh in the session this morning there's a

1:05

woman who said she's

1:06

her job is to brand the london

1:10

subway system which you never think of

1:13

you just take it you know

1:15

uh she has a feeling that the emotional

1:18

side

1:19

has needs some work um and

1:22

how do you really make people proud and

1:25

happy and going

1:26

on down the tube and using it

1:30

okay now another formulation that is

1:33

overlaps with that one

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was developed by doug hall uh

he he's a consultant for png and

1:40

actually does training courses in

1:42

marketing physics he calls it

1:44

not a bad idea marketing physics sounds

1:47

scientific

1:48

anyways uh when he advises p g says

1:51

there's got to be an over

1:52

benefit uh of course a set of benefits

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but something

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stands out about the benefit but it has

1:59

to be believable

2:01

i mean you can claim a benefit that

2:03

people could sort of say well that's

2:05

just

2:06

exaggeration and then it has to make a

2:09

dramatic difference in our life

2:11

uh or in in the way we

2:15

operate without if we didn't have it it

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creates a dramatic difference

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so there are different formulations and

2.21

you could take any of your products and

2:23

see how

these two encoding approaches work 2:27 okay there's a process but 2:31 one of the insights is branding belongs 2:34 not to the marketing department 2:37 it may generate from the marketing 2:39 department but it is 2:40 an organizing principle for the whole 2:42 offering 2:44 it is a management tool the brand is 2:48 used throughout the organization and you 2:51 even have to 2:53 sell your retailers and your your 2:55 wholesalers 2:56 to live the brand if they carry your 2:59 product 3:00 i mean don't just get your own sales 3:03 force to 3:04 live the brand you've got to get 3:05 everyone in your network 3:08 to invest in the brand 3:11 and not spoil it you know any 3:14

retailer can spoil your brand by saying

well if you want a better tv 3:18 set why don't you buy the samsung 3:21 instead of the xyz 3:23 so if your if your retailers are not 3:26 haven't bought into the 3:28 value proposition by the way there are 3:31 one of the biggest problems is your 3:33 sales force hasn't stuck to the value 3:36 proposition 3:38 a sales person might do anything to get 3:40 the sale 3:41 say anything things that shouldn't be 3:44 said 3:45 as a reason to buy your product and one 3:48 of the headaches of marketers is 3:49 god the salesman they don't stick to the 3:52 value proposition 3:53 they'll cut the price instead of selling 3:56 the price 3:56

they sell through the price by cutting

the price and getting the sale