

Phoenix Group Financial Statements

Phoenix Group PLC

DIRECTORS' AND AUDITOR'S REPORTS
AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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The Directors have the pleasure in submitting this report, together with the audited consolidated fi

Principal activities

The Group is a technology conglomerate bringing cutting-edge blockchain solutions to an expansive ma

The Group is the exclusive distributor of industry-leading equipment manufacturer MicroBT and promin

Results for the year

For the year ended 31 December 2024, the Group reported revenue of USD 205,686 thousand (2023: USD 2

The variance in revenue between 2024 and 2023 is primarily due to a 72% decrease in trading revenue,

Transactions with related parties

Related party transactions are carried out as part of our normal course of business and in complianc

Role of the Directors

The Directors are the Group's principal decision-making forum. The Directors have the overall respon

Going concern

The attached consolidated financial statements have been prepared on a going concern basis. While pr