



FORECLOSURE LETTER		
MR PATEL KALPESHKUMAR RAVJIBHAI 11 PATEL FALIYU TIMBANA MUVADA MENPURA KHEDA GUJARAT CITY TIMBANAMUVADA KHEDA 388235 GUJARAT Mobile No : 9825036434	Agreement No: AUR001306589181	Date: 11 Nov 22
	Customer ID: 833096262	Loan Amount Sanctioned: Rs 6,73,241.00

Dear MR PATEL KALPESHKUMAR RAVJIBHAI,

Further to your request to foreclose your Axis Bank POWER DRIVE BRE account, please find below details of the outstanding amount payable in order to complete the foreclosure.

Particulars	Amount in Rs.
Principal O/S:	Rs 5,50,070.00
Pending Installments :	Rs 27,794.00
Interest of the Month :	Rs 1,339.00
Penal Interest:	Rs 464.00
Chq Bounce Overdue Chrgs:	Rs 800.00
Other Chrgs Overdue:	Rs 0.00
Foreclosure Charges @ 5 % on Outstanding Principal:	Rs 27,504.00
GST on Foreclosure Charges(18%):	Rs 4,951.00
Refunds:	Rs 0.00
Total Amount Payable:	Rs 6,12,922.00

Important Notes:

- 1) This statement of dues assumes that your last EMI has cleared.
- 2) Please make your balance cheque/draft in favour of AXIS BANK LTD ; Loan Account No. AUR001306589181.
- 3) Full and final settlement of the loan will be subject to realization of the cheque/draft and payment of all charges that have accrued on the date of the prepayment.
- 4) Kindly remit the exact amount as per the date of the foreclosure letter. Excess payments would not be accepted.
- 5) For HL/LAP original property documents collection :- All property owners/POA holders to be present with all original ID cum proof.
- 6) The date of foreclosure considered in the above calculation is 11-Nov-2022. After this date, additional interest will be charged at Rs 134 per day.
- 7) As the upcoming EMI due date on this loan is 01/12/2022 , it is likely to be presented to your bankers on this date. We advise that you instruct your bankers to mark a stop-payment on the upcoming post-dated cheque/ debit-ECS to avoid any excess payment. In case the EMI gets paid upon presentation, the excess amount will be refunded through a pay order or direct credit (through NEFT) to your repayment account within 15 days of realisation of your excess EMI payment.
- 8) At the time of making your final payment, please submit the following:
 - A copy of this letter with your signature
 - Certified Copies of the Invoice and RC Book, if not already submitted earlier (applicable to Vehicle Loans only)
- 9) Within 30 days of prepayment of your loan, the following documents would be dispatched to your address mentioned above.
 - No Dues certificate
 - For Vehicle Loans: No Objection Certificate/Form 35