# King County House Sale Predictor

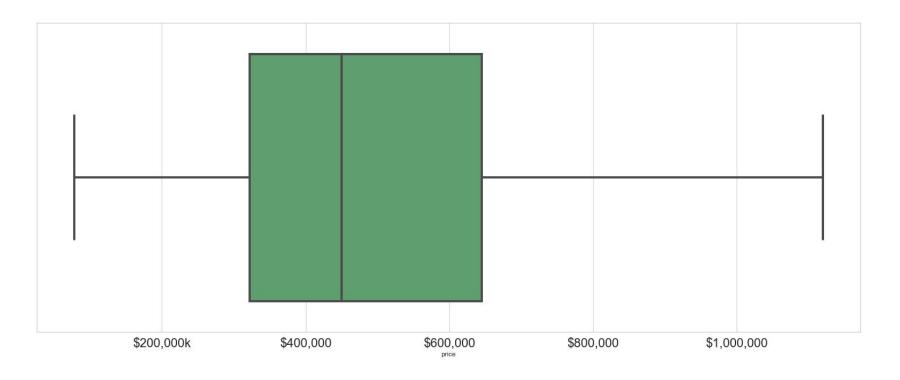
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# **Key Questions**

- How much are houses selling for in King County, USA?
- How do features of a house affect its price?
- How does the location of a house affect its price?

#### Range of House Sale Prices



Mean = <b>\$540k</b>	Median = <b>\$450k</b>	25th % = <b>\$322k</b>	75th % = <b>\$645k</b>
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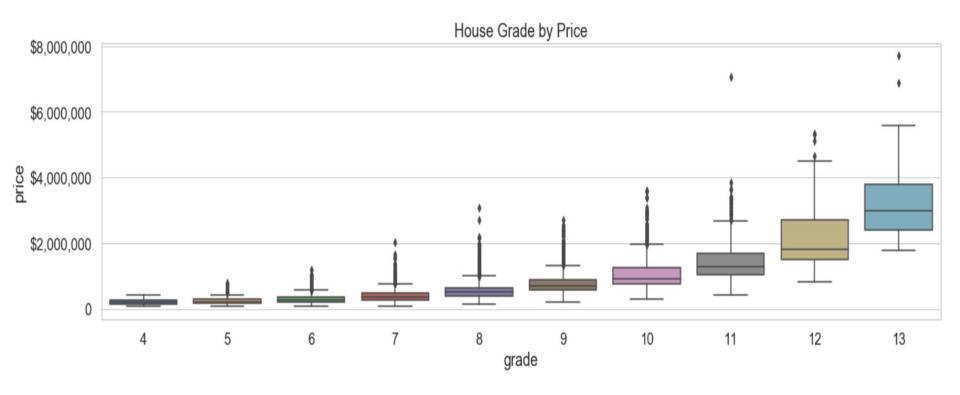
# How does Sqft Living affect House Sale Price?



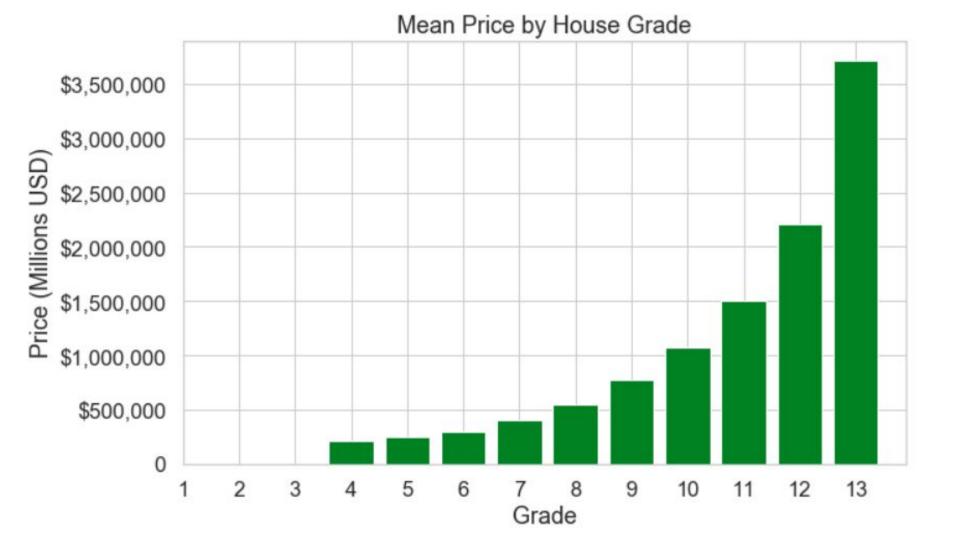
Homes that are under 2,000sqft are valued less than \$2M

Majority of the homes are under 6,000sqft and \$4M

#### How does Grade Affect House Sale Price?



Click here for building grade scale



### **Does Location Matter?**

House Baseline: \$100,000

Zip codes	+/- Rate	New Price Estimate
98039	3.4	\$340,000
98004	3.0	\$300,000
98109	2.9	\$290,000
98002	0.95	\$95,000

## Summary

• 50% of house sale prices fall between \$322,000 and \$645,000

- There is a positive correlation between:
  - Sqft living and price
  - Grade and price

- Location affects price:
  - School, transportation, waterfront, view

#### **Limitations**

- Our analysis did not cover factors like having a waterfront, quality of view, and year renovated
- For further research, provide additional home quality insights by including:
  - Waterfront (bin it to a yes or no column)
  - View (bin it to rating 0-4)
  - Year renovation (bin year by decade and associate it with a value score)
  - Attribute a affluency value score using zip codes by finding real estate tax rate

# Questions?