



Irwin Home Equity Loan Trust

Home Equity Loan-Backed Variable Funding Notes, Series 2005-1

Report for Distribution dated Jun 25, 2019



Irwin Home Equity Loan Trust
Home Equity Loan-Backed Variable Funding Notes, Series 2005-1

DISTRIBUTION PACKAGE

Distribution Date: Jun 25, 2019



TABLE OF CONTENTS

Statement to Certificate Holders

Page 1

DATES

First Distribution Date: July 25, 2005

Settlement Date: June 29, 2005

Cutoff Date: June 01, 2005

PARTIES TO THE TRANSACTION

Servicer(s): Green Tree Servicing LLC

Certificate Insurer(s):

Underwriter(s): Credit Suisse Securities (USA) LLC

ADMINISTRATOR

Name: Tanveer Ashraf

Title: Account Administrator

Phone: 651-466-5051

Fax: 866-831-7910

Email: tanveer.ashraf@usbank.com

Address: 60 Livingston Ave , St. Paul, MN 55107

Website: <http://pivot.usbank.com/>

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





Irwin Home Equity Loan Trust
Home Equity Loan-Backed Variable Funding Notes, Series 2005-1

STATEMENT TO CERTIFICATE HOLDERS

Distribution Date: Jun 25, 2019



Class	Original Note Principal Balance	Beginning Note Principal Balance	Principal Distribution	Interest Distribution	Total Distribution Amount	Overdue Accrued Interest Paid	Overdue Accrued Interest Remaining	Ending Note Principal Balance
I-A	78,860,000.00	5,590,427.84	221,659.50	12,477.99	234,137.49	0.00	0.00	5,368,768.34
Variable Funding Note	0.00	16,104.73	638.55	35.95	674.50	0.00	0.00	15,466.18
II-A-1	115,144,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-2	48,837,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-3	45,292,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	21,570,000.00	1,248,207.62	49,491.22	6,157.82	55,649.04	0.00	0.00	1,198,716.40
M-2	18,873,000.00	1,092,181.67	43,304.82	5,652.04	48,956.86	0.00	0.00	1,048,876.85
B-1	11,684,000.00	657,889.95	97,332.72	3,514.23	100,846.95	0.00	0.00	560,557.23
B-2	6,291,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	4,494,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	351,045,000.00	8,604,811.81	412,426.81	27,838.03	440,264.84	0.00	0.00	8,192,385.00

AMOUNTS PER \$1,000 UNIT								
Class	CUSIP	Beginning Note Principal Balance	Principal Distribution	Interest Distribution	Note Distribution Amount	Overdue Accrued Interest Paid	Overdue Accrued Interest Remaining	Ending Note Principal Balance
I-A	464126CM1	70.89053817	2.81079762	0.15822965	2.96902726	0.00000000	0.00000000	68.07974055
II-A-1	464126CN9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
II-A-2	464126CP4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
II-A-3	464126CQ2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	464126CR0	57.86776171	2.29444692	0.28548076	2.57992768	0.00000000	0.00000000	55.57331479
M-2	464126CS8	57.87006146	2.29453823	0.29947756	2.59401579	0.00000000	0.00000000	55.57552323
B-1	464126CT6	56.30691116	8.33042794	0.30077285	8.63120079	0.00000000	0.00000000	47.97648322
B-2	464126CU3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	464126CV1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Rates	
Class	Note
I-A	2.86975%
Variable Funding Note	2.86975%
II-A-1	2.70975%
II-A-2	5.22000%
II-A-3	5.82000%
M-1	5.92000%
M-2	6.21000%
B-1	6.41000%
B-2	4.82975%
B-3	5.42975%

Investor Certificate Rates based on a LIBOR of:

2.42975%



Irwin Home Equity Loan Trust
Home Equity Loan-Backed Variable Funding Notes, Series 2005-1

STATEMENT TO CERTIFICATE HOLDERS

Distribution Date: Jun 25, 2019



Information pursuant to Section 4.01 of the
Sale and Servicing Agreement Dated June 1, 2005

(ii)	<u>Principal Collections:</u>	<u>Group 1</u>	<u>Group 2</u>	<u>Total</u>
	Beginning Balance of Preceding Collection Period	1,504,831.81	9,382,306.89	10,887,138.70
	Beginning Balance of Curent Collection Period	1,368,146.75	9,033,583.43	10,401,730.18
	Principal Collections	61,200.08	361,808.55	423,008.63
	Liquidation Loss Amount	(3,703.92)	(6,877.90)	(10,581.82)
	Net Principal Collection Amount	61,200.08	361,808.55	423,008.63
	Principal Collection Distribution Amount	59,808.25	352,618.56	412,426.81
	Ending Balance of Curent Collection Period	1,310,650.59	8,678,652.78	9,989,303.37
(iii)	<u>Interest Collections:</u>			
	Gross Interest Collections	18,528.52	80,596.23	99,124.75
	Servicing and Other Fees	1,140.11	7,527.99	8,668.10
	Net Interest Collection Amount	17,388.41	73,068.24	90,456.65
(iv)	Servicing Fee Accrued and Unpaid	-	-	-
	Servicing Fee	1,140.11	7,527.99	8,668.10
	Indenture Trustee Fee	5.70	37.64	43.34

(v)	Delinquency Information	Group 1	Group 1	Group 2	Group 2	Total	Total
		Count	Balance	Count	Balance	Count	Balance
	30-59 days	3	63,765.20	3	71,943.29	6	135,708.49
	60-89 days	1	89,861.22	2	46,909.77	3	136,770.99
	90-119 days	0	0.00	0	0.00	0	0.00
	120-149 days	0	0.00	1	3,571.33	1	3,571.33
	150-179 days	1	39,644.54	0	0.00	1	39,644.54
	180 +	1	43,699.79	2	72,542.87	3	116,242.66
	Total	6	236,970.75	8	194,967.26	14	431,938.01

*Note: The above statistics include Foreclosures, REOs and Bankruptcies

	Group 1	Group 1	Group 2	Group 2	Total	Total
	Count	Balance	Count	Balance	Count	Balance
Bankruptcy	0	0.00	4	156,990.32	4	156,990.32
Foreclosure	0	0.00	0	0.00	0	0.00
REO	0	0.00	0	0.00	0	0.00
Total	0	0.00	4	156,990.32	4	156,990.32



Irwin Home Equity Loan Trust
Home Equity Loan-Backed Variable Funding Notes, Series 2005-1
STATEMENT TO CERTIFICATE HOLDERS

Distribution Date: Jun 25, 2019



Information pursuant to Section 4.01 of the
Sale and Servicing Agreement Dated June 1, 2005

(vi)	Amounts Distributed to Certificate Holders			71,046.48
(vii)	Amount of Excess Spread			60,464.66
(viii)	Amount of Additional Balances	0.00	0.00	0.00
	Amount of Additional Balance Differential	0.00	0.00	0.00
(ix)	Overcollateralization Amount			1,796,918.37
	Overcollateralization Target Amount			1,796,918.37
(x)	Has the Loss and Delinquency Test been satisfied			YES
(xi)	Current Forgiven Principal ¹	0.00	0.00	0.00
	Cumulative Forgiven Principal ¹	0.00	61,306.00	61,306.00
	Current Liquidation Loss Distribution Amount	(3,703.92)	(6,877.90)	(10,581.82)
	Cumulative Liquidation Loss Distribution Amount	11,697,074.30	35,229,478.56	46,926,552.86
(xii)	Overcollateralization Increase Amount			0.00
	Overcollateralization Release Amount			10,581.82
(xiii)	Liquidation Loss Amount			
	Current Period	(3,703.92)	(6,877.90)	(10,581.82)
	Current Period and previous eleven periods	(164,514.77)	103,150.38	(61,364.39)
	Cumulative Amount to date	11,697,074.30	35,229,478.56	46,926,552.86
(xiv)	Principal Balance of Liquidated Mortgage Loans			
	Current Period	0.00	0.00	0.00
	Current Period and previous eleven periods	116,762.69	919,247.76	1,036,010.45
	Cumulative Amount to date	16,503,495.01	45,617,650.72	62,121,145.73
(xv)	Net Loan Rate	7.84260%	9.33954%	9.14265%
(xvi)	Has an Ammortization Event Occurred?			NO
(xvii)	Extraordinary Trust Fund Expense			2,110.62

¹In the absence of specific guidance in the governing documents, forgiveness of principal agreed to and reported by a Servicer in connection with a loan modification will be treated as a Realized Loss, and will be included in such reported amounts and related calculations.



Irwin Home Equity Loan Trust
Home Equity Loan-Backed Variable Funding Notes, Series 2005-1
STATEMENT TO CERTIFICATE HOLDERS

Distribution Date: Jun 25, 2019



I. CASH RECONCILIATION

A. Cash Available for Distribution	<u>Total</u>
Net Collections Interest Collections - per Servicer Report	90,456.65
Principal Collections - per Servicer Report	423,008.63
Prepayment Penalties Collected	0.00
Investment Income	0.00
Interest Earnings on Trustee Collection Account	0.00
Total Deposit to Collection Account	<u>513,465.28</u>

II. DISTRIBUTION SUMMARY AND RECONCILIATION

B. Amounts Distributed per Section 3.05:

Indenture Trustee Fee	43.34
Extraordinary Trust Fund Expense	2,110.62
Prepayment Penalties Distributed plus excess cash to Certificates	71,046.48
Note Interest Distributed	27,838.03
Interest paid to the Sponsor	0.00
Interest Carryforward Paid	0.00
Deferred Amount Paid	0.00
Note Principal Distributed	412,426.81
Reimbursements to Indenture and Owner Trustee	0.00
Additional Balances paid to the Sponsor	0.00
Total Distributions	<u>513,465.28</u>

Difference Between (A.) and (B.)	<u>0.00</u>
----------------------------------	-------------

Balance Reconciliation

Collateral Beginning Balance	10,401,730.18
Collateral Ending Balance	<u>9,989,303.37</u>
Change in Balance	412,426.81
Principal Collections	423,008.63
Liquidation Loss Amount	(10,581.82)
Additional Balances	0.00
Balance Check	<u>0.00</u>