



Chevy Chase Funding Series 2004-4

Report for Distribution dated Jun 25, 2019



DISTRIBUTION PACKAGE

Distribution Date: Jun 25, 2019

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DATES

First Distribution Date: January 25, 2005

Settlement Date: December 03, 2004

Cutoff Date: December 01, 2004

PARTIES TO THE TRANSACTION

Servicer(s): Chevy Chase

Certificate Insurer(s): Ambac Assurance Corporation

Underwriter(s): Barclays Capital Inc.; Credit Suisse First Boston LLC

ADMINISTRATOR

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Title: Account Administrator

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The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



DISTRIBUTION SUMMARY

Class	Original Face Value	Beginning Balance	Principal Distribution	Current Period Pass-Through Rate	Class Accrued Interest Distributed	Negative Amortization	Prepay Interest Shortfall	Total Distribution	Remaining Balance
Class A-1	677,700,000.00	16,203,445.55	22,893.79	2.65975%	38,115.76	0.00	0.00	61,009.55	16,180,551.76
Class A-2	330,000,000.00	7,890,124.00	11,147.93	2.71975%	32,161.61	0.00	0.00	43,309.54	7,878,976.07
Class IO	1,083,501,127.14	35,603,756.35	0.00	1.55731%	46,204.94	0.00	0.00	46,204.94	35,052,044.43
Class B-1	32,505,000.00	9,648,144.80	13,615.01	2.76346%	0.00	0.00	0.00	13,615.01	9,133,105.48
Class B-2	13,544,000.00	0.00	0.00	2.76346%	0.00	0.00	0.00	0.00	0.00
Class B-3	9,210,000.00	0.00	0.00	2.76346%	0.00	0.00	0.00	0.00	0.00
Class B-4	9,210,000.00	0.00	0.00	2.76346%	0.00	0.00	0.00	0.00	0.00
Class B-5	4,334,000.00	0.00	0.00	2.76346%	0.00	0.00	0.00	0.00	0.00
Class B-6	6,998,077.14	0.00	0.00	2.76346%	0.00	0.00	0.00	0.00	0.00
Class R	0.00	0.00	0.00	0.00000%	11,139.35	0.00	0.00	11,139.35	0.00
TOTAL:	1,083,501,077.14	33,741,714.35	47,656.74		127,621.66	0.00	0.00	175,278.40	33,192,633.31
Class A-1I	677,700,000.00	16,203,445.55	22,893.79	2.69346%	36,369.44	0.00	0.00	59,263.23	16,180,551.76
Class A-2I	330,000,000.00	7,890,124.00	11,147.93	2.76346%	30,819.51	0.00	0.00	41,967.44	7,878,976.07
Class A-NA	50.00	1,862,041.75	2,630.87	2.69346%	4,179.45	0.00	0.00	6,810.32	1,859,410.88
TOTAL:	1,007,700,050.00	25,955,611.30	36,672.60		71,368.40	0.00	0.00	108,041.00	25,918,938.71

AMOUNTS PER \$1,000 UNIT

Class	CUSIP 144A	CUSIP REG S	Beginning Balance	Principal Distribution	Interest Distribution	Total Distribution	Remaining Balance	Class	Class A Step-Up Amount
Class A-1	16678RCC9	U16711 BP 4	23.90946665	0.03378161	0.05624282	0.09002443	23.87568505	Class A-1	4,595.78
Class A-2	16678RCD7	U16711 BQ 2	23.90946667	0.03378161	0.09745942	0.13124103	23.87568506	Class A-2	2,821.67
Class IO	None	None	32.85991630	0.00000000	0.04264411	0.04264411	32.35072263		
Class B-1	16678RCE5	U16711 BR 0	296.82032918	0.41885901	0.00000000	0.41885901	280.97540317		
Class B-2	16678RCF2	U16711 BS 8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
Class B-3	16678RCG0	U16711 BT 6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
Class B-4	16678RCH8	U16711 BU 3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
Class B-5	16678RCJ4	U16711 BV 1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
Class B-6	16678RCK1	U16711 BW 9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
Class A-1I	None	None	23.90946665	0.03378161	0.05366599	0.08744759	23.87568505		
Class A-2I	None	None	23.90946667	0.03378161	0.09339245	0.12717406	23.87568506		
Class A-NA	None	None	37,240,835.00	52,617.45339838	83,589.00	136,206.45	37,188,217.60		



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INTEREST DETAIL

Class	Current Period Pass-Through Rate	Interest Accrued at the Pass-Through Rate	Prior Interest Shortfall Amount	Interest Distributed From Collections ⁽²⁾	Deficiency Amount	Deficiency Amount Paid *	Cumulative Interest Shortfall Amount
Class A-1	2.65975%	33,519.98	0.00	33,519.98	NA	NA	0.00
Class A-2	2.71975%	16,690.46	0.00	29,339.94	NA	NA	0.00
Class IO	1.55731%	46,204.94	0.00	46,204.94	NA	NA	0.00
Class B-1	2.76346%	22,218.55	0.00	0.00	NA	NA	22,218.55
Class B-2	2.76346%	0.00	0.00	0.00	NA	NA	0.00
Class B-3	2.76346%	0.00	0.00	0.00	NA	NA	0.00
Class B-4	2.76346%	0.00	0.00	0.00	NA	NA	0.00
Class B-5	2.76346%	0.00	0.00	0.00	NA	NA	0.00
Class B-6	2.76346%	0.00	0.00	0.00	NA	NA	0.00
Class R	0.00000%	NA	NA	NA	NA	NA	NA
TOTAL:		118,633.93	0.00	109,064.86	0.00	0.00	22,218.55
Class A-1I	2.69346%	36,369.44	(0.00)	36,369.44	0.00	0.00	0.00
Class A-2I	2.76346%	18,170.03	12,649.48	30,819.51	NA	NA	0.00
Class A-NA	2.69346%	4,179.45	0.00	4,179.45	0.00	0.00	0.00
TOTAL:		58,718.92	12,649.48	71,368.40	0.00	0.00	0.00

*The Certificate Insurer announced certain insurance policies were allocated to the segregated account which is subject to a court ordered rehabilitation commenced by the Wisconsin Office of the Commissioner of Insurance. As of March 25th, 2010, the Insurer stopped paying claims. The Insurer recently announced its intention to commence making interim distributions effective September 2012 in accordance with a June 4, 2012 order by the Circuit Court for Dane County Wisconsin. As actual claim payments are received, they will be identified on this report and applied pursuant to the governing transaction document. Please be advised that the Circuit Court's order approving the Plan of Rehabilitation remains subject to a pending appeal before the Wisconsin Court of Appeals.

⁽¹⁾ There is no concept of interest shortfall defined in the Underlying Documents for these Pass-Through Certificates.

⁽²⁾ The interest shortfalls are largely the result of deferred interest on loan modifications completed by the Servicer during the current period.



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SEC. 4.04 (a) (i & iii)	Aggregate Beginning Scheduled Balance			35,603,756.35
	Scheduled Principal			81,048.36
	Principal Payoff Amount			91,982.27
	Net Liquidation Proceeds			(131,564.81)
	Principal Curtailments			8,838.61
	Negative Amortization			0.00
	Non-Cash Adjustment			0.00
	Realized Losses			501,407.49
	Aggregate Ending Scheduled Balance			35,052,044.43
SEC. 4.04 (a) (ii & iv)	Gross Scheduled Interest			147,184.76
	Non-Recoverable Advances			179.79
	Trustee Fee			148.35
	Retained Interest			0.00
	Servicer Fees			11,126.03
	Reserve Account Funding Amount			296.70
	Net Scheduled Interest Amount			135,433.89
SEC. 4.04 (a) (v)	Monthly Advances of principal paid by the Servicer			7,592.41
	Monthly Advances of interest paid by the Servicer			12,655.86
	Total Monthly Advances paid by the Servicer			20,248.27
SEC. 4.04 (a) (vi)	Delinquency Information (excludes all Foreclosures, Bankruptcies, and REOs)			
			<u>Count</u>	<u>Balance</u>
	30-59 Days		3	944,537.18
	60-89 Days		0	0.00
	90+ Days		3	661,652.13
SEC. 4.04 (a) (vi)	Loans in Foreclosure:		<u>Count</u>	<u>Balance</u>
			5	1,143,900.26
SEC. 4.04 (a) (vi)	Loans in Bankruptcy:		<u>Count</u>	<u>Balance</u>
			2	542,940.75
SEC. 4.04 (a) (vii)	Book Value of REO Property			0.00



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SEC. 4.04 (a) (viii) (a) Class A-1 Realized Loss Amount	0.00
Class A-2 Realized Loss Amount	0.00
Class A-NA Realized Loss Amount	0.00
Class B-1 Realized Loss Amount	501,424.31
Class B-2 Realized Loss Amount	0.00
Class B-3 Realized Loss Amount	0.00
Class B-4 Realized Loss Amount	0.00
Class B-5 Realized Loss Amount	0.00
Class B-6 Realized Loss Amount	0.00
SEC. 4.04 (a) (viii) (b) Class A-NA Certificate Accretion Amount	0.00
Class B-1 Certificate Accretion Amount	0.00
Class B-2 Certificate Accretion Amount	0.00
Class B-3 Certificate Accretion Amount	0.00
Class B-4 Certificate Accretion Amount	0.00
Class B-5 Certificate Accretion Amount	0.00
Class B-6 Certificate Accretion Amount	0.00
SEC. 4.04 (a) (viii) (c) Class A-1 Write-Down Amount	0.00
Class A-2 Write-Down Amount	0.00
Class A-NA Write-Down Amount	0.00
Class B-1 Write-Down Amount	0.00
Class B-2 Write-Down Amount	0.00
Class B-3 Write-Down Amount	0.00
Class B-4 Write-Down Amount	0.00
Class B-5 Write-Down Amount	0.00
Class B-6 Write-Down Amount	0.00
SEC. 4.04 (a) (ix) Monthly Advances recovered during the period	0.00
SEC. 4.04 (a) (x) Amount of tax imposed on a "Prohibited Transaction" during the period	0.00
SEC. 4.04 (a) (xi) Reduction amount attributable to the allocation of Realized Losses	0.00



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SEC. 4.04 (a)	Beginning Balance of Reserve Account	3,055,760.96
	Monthly Deposit to the Reserve Account	296.70
	Withdrawals from the Reserve Account	0.00
	Ending Balance of the Reserve Account	<u>3,056,057.66</u>
SEC. 4.04 (a) (xiv)	Negative Amortization added to the Mortgage Loans	0.00
SEC. 4.04 (a) (xv)	Principal Balance of loans purchased or substituted by Servicer	0.00
	Number of loans removed	0.00
	Shortage deposited into the Custodial Account by Servicer	0.00
SEC. 4.04 (a) (xvi)	Cumulative Realized Loss	22,584,292.01
SEC. 4.04 (a) (xvii)	Aggregate amount of Prepayment Interest Shortfalls	0.00
	Cumulative amount of Prepayment Interest Shortfalls	0.00
	Aggregate amount of Relief Act Shortfalls	0.00
	Cumulative amount of Relief Act Shortfalls	2,520.04



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Insurance Information

Prior Unpaid Insured Amount
Plus: Current Insured Amount Due Trust
Less: Current Insured Amount Paid by Insurer
Less: Coverage from Waterfall
Outstanding Insured Amount Due

Class A-11		
Principal	Interest	Total
0.00	(0.00)	(0.00)
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	(0.00)	(0.00)

Insurance Information

Prior Unpaid Insured Amount
Plus: Current Insured Amount Due Trust
Less: Current Insured Amount Paid by Insurer
Less: Coverage from Waterfall
Outstanding Insured Amount Due

Class A-NA		
Principal	Interest	Total
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00

Prior Insurer Reimbursement Amount	9,351.55
Plus: Interest on Prior Insurer Reimbursement Amount	54.55
Plus: Current Insured Amount Paid by Insurer	0.00
Less: Current Insurer Reimbursement Amount Paid	9,406.10
Outstanding Insurer Reimbursement Amount Due	0.00



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019

**I. CASH RECONCILIATION****A. Computed Information**

Total Collections - per Servicer Report	186,183.37
Plus: Incoming Swap Payment	0.00
Less: Outgoing Swap Payment	0.00
Less: Class A Seller Step-Up Amount	0.00
Plus: Deposit from Introductory Rate Adjustment Amount	0.00
Plus: Deposit from Reserve Account for Neg Am on Class Bs	0.00
Plus: Insured Payments	0.00
Less: Class A-1/A-2 Swap Termination Payment	0.00
Total Amount of Collections	<u>186,183.37</u>

II. DISTRIBUTION SUMMARY AND RECONCILIATION**B. Amounts Distributed:**

Trustee Fees	148.35
Insurer Premium	1,053.82
Reserve Account Funding Amount	296.70
Class A-1 Interest Distribution Amount	38,115.76
Class A-1 Principal Distribution Amount	22,893.79
Class A-2 Interest Distribution Amount	32,161.61
Class A-2 Principal Distribution Amount	11,147.93
Class IO Interest Distribution Amount	46,204.94
Class B-1 Interest Distribution Amount	0.00
Class B-1 Principal Distribution Amount	13,615.01
Class B-2 Interest Distribution Amount	0.00
Class B-2 Principal Distribution Amount	0.00
Class B-3 Interest Distribution Amount	0.00
Class B-3 Principal Distribution Amount	0.00
Class B-4 Interest Distribution Amount	0.00
Class B-4 Principal Distribution Amount	0.00
Class B-5 Interest Distribution Amount	0.00
Class B-5 Principal Distribution Amount	0.00
Class B-6 Interest Distribution Amount	0.00
Class B-6 Principal Distribution Amount	0.00
Class T Interest Distribution Amount	0.00
Class R Distribution Amount	11,139.35
Insurer Reimbursement Amount	9,406.10
Total Amount Distributed:	<u>186,183.37</u>

A. Amounts Available:

Cash Receipts from Servicer, net of service fees	<u>186,183.37</u>
Difference between A and B	<u>0.00</u>