



## **Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11**

Report for Distribution dated Jun 25, 2019



**Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11**

**DISTRIBUTION PACKAGE**

Distribution Date: Jun 25, 2019



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**DATES**

**First Distribution Date:** December 25, 2006

**Settlement Date:** November 30, 2006

**Cutoff Date:** November 01, 2006

**PARTIES TO THE TRANSACTION**

**Servicer(s):** Nationstar Mortgage LLC

**Certificate Insurer(s):**

**Underwriter(s):** Lehman Brothers Inc.

**ADMINISTRATOR**

**Name:** Jacqueline Evans

**Title:** Account Administrator

**Phone:** 312-332-7426

**Fax:**

**Email:** jacqueline.evans@usbank.com

**Address:** 190 S La Salle St. , Chicago, IL 60603

**Website:** <http://pivot.usbank.com/>

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





**Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11**

**STATEMENT TO CERTIFICATEHOLDERS**

Distribution Date: Jun 25, 2019



Determination date  
Record Date - All other classes  
Record Date - Pool 1

Jun 18, 2019  
May 31, 2019  
Jun 24, 2019

Accrual Periods:  
All other Classes:  
Pool 1:

Begin  
May 01, 2019  
May 25, 2019

End  
May 31, 2019  
Jun 25, 2019

**DISTRIBUTION SUMMARY**

Class	Pass-Through Rate (1)	Original Balance	Beginning Balance	Principal Paid	Interest Paid	Total Paid	Realized Losses/ Writedown	Deferred Interest/ Neg-Am	Ending Balance
1-A1	2.58975%	\$308,857,000.00	\$37,671,649.51	\$631,601.60	\$75,880.12	\$707,481.72	(\$39.50)	\$0.00	\$37,040,087.41
1-A2	2.66975%	\$34,318,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-X	0.00000%	\$905,044.00	\$80,188.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$121,461.45
2-A1	4.07380%	\$44,652,000.00	\$6,497,723.30	\$16,193.15	\$22,058.71	\$38,251.86	(\$152.57)	\$0.00	\$6,481,682.72
2-A2	4.07380%	\$5,882,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3-A1	4.05475%	\$107,716,000.00	\$10,567,523.04	\$15,522.13	\$35,707.18	\$51,229.31	\$82,793.44	\$0.00	\$10,469,207.47
3-A2	4.05475%	\$14,190,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-1	2.70975%	\$5,773,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-2	2.74975%	\$1,804,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-3	2.81975%	\$1,804,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-4	2.87975%	\$1,804,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-5	3.27975%	\$1,804,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-6	4.17975%	\$1,984,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-7	4.17975%	\$1,804,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B-1-II	0.00000%	\$4,014,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B-2-II	0.00000%	\$2,372,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B-3-II	0.00000%	\$1,368,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B-4-II	0.00000%	\$912,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B-5-II	0.00000%	\$729,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B-6-II	0.00000%	\$641,996.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
P-I	NA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
P-II	NA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
P-III	NA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
C-X	NA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
S-X	NA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R-I	NA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R-II	0.00000%	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL:</b>		<b>\$543,334,140.00</b>	<b>\$54,817,084.29</b>	<b>\$663,316.88</b>	<b>\$133,646.01</b>	<b>\$796,962.89</b>	<b>\$82,601.37</b>	<b>\$0.00</b>	<b>\$54,112,439.05</b>

(1) Reflects the application of Net Funds Cap



Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11

STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



AMOUNTS PER \$1,000 UNIT									
Class	Cusip	Beginning Balance	Principal Paid	Interest Paid	Deferred Interest/ Neg-Am	Realized Losses/ Writedown	Ending Balance	Index	Value
1-A1	86362HAA1	121.97116954	2.04496450	0.24568043	0.00000000	-0.00012789	119.92633293	LIBOR	2.42975%
1-A2	86362HAB9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
1-X	N/A	88.60170334	0.00000000	0.00000000	0.00000000	0.00000000	134.20502208		
2-A1	86362HAC7	145.51919959	0.36265229	0.49401393	0.00000000	-0.00341687	145.15996417		
2-A2	86362HAD5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
3-A1	86362HAE3	98.10541647	0.14410236	0.33149374	0.00000000	0.76862713	97.19268697		
3-A2	86362HAF0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
M-1	86362HAG8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
M-2	86362HAH6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
M-3	86362HAJ2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
M-4	86362HAK9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
M-5	86362HAL7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
M-6	86362HAM5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
M-7	86362HAN3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
B-1-II	86362HAP8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
B-2-II	86362HAQ6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
B-3-II	86362HAR4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
B-4-II	86362HAT0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
B-5-II	86362HAU7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
B-6-II	86362HAV5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
P-I	SARM611PI	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
P-II	SAR611PII	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
P-III	SA611PIII	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
R-II	86362HAS2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		

Interest Detail:

Class	Index + Margin or Fix Rate	Interest Accrued @ PT Rate	Allocation of Net PPIS & Relief Act	Basis Risk	Basis Risk Paid	Basis Risk Unpaid	Deferred Amount Paid	Total Interest Paid	Cumulative Interest Shortfall
1-A1	2.58975%	\$75,880.12	\$0.00	\$0.00	\$0.00	\$0.00	N/A	\$75,880.12	\$0.00
1-A2	2.66975%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A	\$0.00	\$0.00
1-X	0.00000%	\$0.00	\$0.00	N/A	N/A	N/A	N/A	\$0.00	\$0.00
2-A1	4.07380%	\$22,058.71	\$0.00	N/A	N/A	N/A	N/A	\$22,058.71	\$0.00
2-A2	4.07380%	\$0.00	\$0.00	N/A	N/A	N/A	N/A	\$0.00	\$0.00
3-A1	4.05475%	\$35,707.18	\$0.00	N/A	N/A	N/A	N/A	\$35,707.18	\$0.00
3-A2	4.05475%	\$0.00	\$0.00	N/A	N/A	N/A	N/A	\$0.00	\$0.00
M-1	2.70975%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-2	2.74975%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-3	2.81975%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-4	2.87975%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-5	3.27975%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-6	4.17975%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-7	4.17975%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B-1-II	0.00000%	\$0.00	\$0.00	N/A	N/A	N/A	N/A	\$0.00	\$50,752.32
B-2-II	0.00000%	\$0.00	\$0.00	N/A	N/A	N/A	N/A	\$0.00	\$61,232.88
B-3-II	0.00000%	\$0.00	\$0.00	N/A	N/A	N/A	N/A	\$0.00	\$26,548.85
B-4-II	0.00000%	\$0.00	\$0.00	N/A	N/A	N/A	N/A	\$0.00	\$9,257.23
B-5-II	0.00000%	\$0.00	\$0.00	N/A	N/A	N/A	N/A	\$0.00	\$151.46
B-6-II	0.00000%	\$0.00	\$0.00	N/A	N/A	N/A	N/A	\$0.00	\$3,416.92



# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



### ACCOUNT ACTIVITY

Miscellaneous:	Total	Pool 1	Pool 2	Pool 3
Repurchases	0.00	0.00	0.00	0.00
Current Recoveries	192.07	39.50	152.57	0.00
Cumulative Recoveries	5,406,170.50	3,888,182.98	786,217.23	731,770.29
Liquidation Proceeds	21,818.55	39.50	152.57	21,626.48
Subsequent Recoveries	192.07	39.50	152.57	0.00
Current Realized Losses	82,601.37	(39.50)	(152.57)	82,793.44
Cumulative Realized Losses	121,585,172.89	79,865,008.89	12,181,897.99	29,538,266.01
Insurance Proceeds	0.00	0.00	0.00	0.00
Principal Deficiency Amount	0.00	0.00	0.00	0.00
Current Deferred Interest	0.00	0.00	0.00	0.00
Current Net Deferred Interest	0.00	0.00	0.00	0.00
Net WAC	4.14517%	4.18168%	4.07380%	4.05475%
Advances Required	316,700.64			
Advances	316,700.64			
Unreimbursed Advances	0.00			
Deficiency Amount paid by the Certificate Insurer	0.00			
Certificate Insurer Reimbursement Amount	0.00			

<b>Reconciliation:</b>	
Available funds (A):	
Servicer remittance	797,632.67
Net Funds from Basis Risk Account	0.00
Funds from Cap Provider	0.00
Funding Amount	0.00
Investment Income	0.00
Net Payments to Trust from Swap Counterparty	0.00
	<hr/>
	797,632.67
Distributions (B):	
Master Servicing Fee	0.00
Trustee fee	407.99
Extraordinary Trust Fund Expenses	261.79
Total interest distributed	133,646.01
Net Payments to Counterparty from Swap Trust	0.00
Total principal distributed	<hr/>
	663,316.88
	<hr/>
	797,632.67
	<hr/>
(A) - (B):	0.00

<b>Supplemental Interest Trust (Swap Account):</b>	
Swap Notional Balance	0.00
Deposit: Investment Income	0.00
Deposit: Net Counterparty Payment	0.00
Deposit: Counterparty Termination Payment	0.00
Deposit / Withdrawal : Net Trust SWAP Payment to Counterparty	0.00
Deposit / Withdrawal : Trust Termination Payment to Counterparty	0.00
Withdrawal : to pay interest on certificates	0.00
Withdrawal : to Principal Remittance, Net Realized Losses	0.00
Withdrawal : to pay Deferred Amounts	0.00
Withdrawal : to pay Basis Risk Shortfalls	0.00
Withdrawal : to X, remaining amounts	0.00

<b>Basis Risk Account:</b>	
Beginning Balance	0.00
Deposit / Withdrawal : Income to X	0.00
Deposit : required deposit from waterfall	0.00
Withdrawal: for Basis Risk shortfalls	0.00
Withdrawal: to X when Libor certs = \$0	0.00
Ending Balance	<hr/>
	0.00

<b>Supplemental Interest Trust (Cap Account):</b>	
Cap Notional Balance	0.00
Deposit: Net Cap Payment	0.00
Deposit / Withdrawal : Net Trust CAP Payment to Counterparty	0.00
Withdrawal : to pay interest on certificates	0.00
Withdrawal : to Principal Remittance, Net Realized Losses	0.00
Withdrawal : to pay Deferred Amounts	0.00
Withdrawal : to C-X, remaining amounts	0.00

Certain classes of Securities have the benefit of a swap transaction with Lehman Brothers Special Financing Inc. ("LBSF") as a counterparty. On September 15, 2008, Lehman Brothers Holdings Inc. ("LBHI") filed a voluntary petition seeking relief under Chapter 11 of 11 U.S.C. §101 et seq. (the "Bankruptcy Code"), and thereafter on October 3, 2008, LBSF filed a voluntary petition under the Bankruptcy Code. Since September 15, 2008, LBSF has not been performing under the Swap Agreement. The Trustee and LBSF reached a settlement with respect to the net termination amount due from LBSF under the Swap Agreements. The United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") approved the proposed settlement by Order dated July 21, 2011 [Docket No. 18684]. Payments with respect to these classes will reflect (a) amounts that would otherwise have been used to repay any advances made by LBSF under the terms of the Swap Transactions and (b) amounts on account of the unsecured claims in the LBSF and LBHI bankruptcy proceedings for the net termination payment due the Trust (collectively the amounts set forth in (a) and (b) shall be referred to as the "Settlement Amounts") for each Payment Period for which Settlement Amounts are received until such classes have been paid in full.



# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



### CREDIT ENHANCEMENT AND TRIGGERS

#### Overcollateralization:

Pool 1 Overcollateralization Amount	121,461.45
Pool 1 Overcollateralization Floor	1,262,999.00
Ending Overcollateralization deficiency amount	1,141,537.55
Overcollateralization release amount	0.00
Excess Overcollateralization Amount	0.00
Overcollateralization increase amount	(41,273.01)

#### Stepdown Date:

Relevant information:	Group I
Senior Enhancement Percentage	0.21578%
Senior Enhancement Percentage for purposes of Stepdown	0.21578%

#### The earlier of:

1) First payment date when Seniors are reduced to zero	NO
2) later of (x) December 2009	YES
(y) Date when Senior Enhancement % >= 10.0%	NO
	<b>NO</b>

#### Trigger Event:

Relevant information:	Group I
A) Current Bal of Loans 60+ days delinq (including BK and REO) and all FCL	3,114,446.90
B) Ending Collateral Balance	37,161,548.86
C) Current Delinquency Rate (A/B)	8.38083%
D) Rolling Three Month Delinquency Rate	8.20195%
E) Applicable Most Senior Enhancement % Class	Seniors
F) Applicable Most Senior Enhancement %	0.21578%
G) Applicable %	30.00000%
H) Applicable % multiplied by Most Senior Enhancement % (limit)	0.06474%
I) Cumulative Realized Losses (includes Forgiven Principal)	79,865,008.89
J) Original Collateral Balance	360,857,044.29
K) Cumulative Loss % (I / J)	22.13204%
L) Applicable Cumulative Loss Limit %	1.25000%

A Trigger Event will occur if either (1) or (2) is True:

1) Rolling Three Month Delinquency Rate equals or exceeds limit (D>=H).	YES
2) Cumulative Loss % exceeds applicable limit (K > L).	YES
	<b>YES</b>

	Group 1
Current Forgiven Principal*	0.00
Cumulative Forgiven Principal*	1,963,291.53
Current Deferred Principal (allocated as loss)**	0.00
Cumulative Deferred Principal (allocated as loss)**	2,622,115.16

#### Losses:

	Pool 2-3
Current Bankruptcy Losses	0.00
Cumulative Bankruptcy Losses	0.00
Bankruptcy Loss Limit	152,695.90
Current Special Hazard Losses	0.00
Cumulative Special Hazard Losses	0.00
Special Hazard Loss Limit	1,523,074.32
Current Fraud Losses	0.00
Cumulative Fraud Losses	0.00
Fraud Loss Limit	0.00

#### Certificate Pool principal %:

	Pool 2	Pool 3
Initial Senior %	94.49987%	94.49947%
Current Senior %	97.52723%	100.00000%
Senior Prepayment %	100.00000%	100.00000%
Subordinate %	2.47277%	0.00000%
Sub Prepayment %	0.00000%	0.00000%

#### Senior Prepayment %:

<u>Start Date</u>	Pool 2	Pool 3
12/25/06	100.00000%	100.00000%
12/25/13	99.25817%	100.00000%
12/25/14	99.01089%	100.00000%
12/25/15	98.51634%	100.00000%
12/25/16	98.02178%	100.00000%
12/25/17	97.52723%	100.00000%
	100.00000%	100.00000%

#### Two Times Test:

Relevant information:	Pool 2	Pool 3
A) Cut-off Subordinate Balance	10,036,996.00	10,036,996.00
B) Cut-Off Collateral Balance	53,475,311.23	129,001,785.49
C) Current Subordinate Balance	0.00	0.00
D) Current Collateral Balance	6,662,470.87	9,984,359.04
E) Cumulative Realized Losses (includes Forgiven Principal)	12,181,897.99	29,538,266.01
F) Applicable Pool Realized Loss Limit	1,470,681.79	3,547,816.21
G) Initial Subordinate %	18.76940%	7.78051%
H) Current Subordinate %	0.00000%	0.00000%
I) Avg. Bal of loans 60+ days delinq. (including FCL) over last 6 months	469,333.33	1,984,350.69

The Two Times Test will be satisfied if (1), (2), and (3) is True:

1) Current Subordinate % exceeds two times the Initial Subordinate %	NO	NO
2) Condition (1) of the Step Down Condition is True. (I <= 50% of C)	YES	YES
3) Cum. Realized Losses do not exceed applicable Loss Limit (E<F)	NO	NO
TRUE?:	NO	NO

	Pool 2	Pool 3
Current Forgiven Principal*	0.00	0.00
Cumulative Forgiven Principal*	838,725.58	2,342,960.79
Current Deferred Principal (allocated as loss)**	0.00	0.00
Cumulative Deferred Principal (allocated as loss)**	650,855.12	107,640.71

\*In the absence of specific guidance in the governing documents, forgiveness of principal agreed to and reported by a Servicer in connection with a loan modification will be treated as a Realized Loss, and will be included in such reported amounts and related calculations.

\*\*In the absence of specific provisions in the governing documents and consistent with the information provided by the Servicer that the Servicer is following the guidance issued by the Department of Treasury, deferred principal agreed to and reported as a loss by the Servicer in connection with a loan modification will be treated as a Realized Loss, and will be included in such reported amounts and related calculations.





Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11

COLLATERAL / REMITTANCE SUMMARY - GROUP

Distribution Date: Jun 25, 2019



	TOTAL	Group 1	Group 2	Group 3
<b><u>POOL BALANCE INFORMATION:</u></b>				
Beginning Balance	54,398,667.86	37,751,837.95	6,662,470.87	9,984,359.04
Less: Principal Remittance	641,479.14	590,328.59	15,847.83	35,302.72
Plus: Negative Amortization	0.00	0.00	0.00	0.00
Plus: Draws (If Applicable)	0.00	0.00	0.00	0.00
Less: Net Realized Losses	82,601.37	-39.50	-152.57	82,793.44
Ending Balance	53,674,587.35	37,161,548.86	6,646,775.61	9,866,262.88
<b><u>PRINCIPAL REMITTANCE:</u></b>				
Scheduled Principal	122,534.06	87,940.12	13,526.05	21,067.89
Prepayments	494,938.30	494,938.30	0.00	0.00
Curtailments	2,188.23	7,410.67	2,169.21	-7,391.65
Net Liquidation Proceeds	21,818.55	39.50	152.57	21,626.48
Repurchase Principal	0.00	0.00	0.00	0.00
Total Principal Remittance (A)	641,479.14	590,328.59	15,847.83	35,302.72
<b><u>INTEREST REMITTANCE:</u></b>				
Gross Interest	239,336.61	133,860.60	23,659.59	81,816.42
Less: Total Retained Fees	13,162.68	9,340.55	1,689.19	2,132.94
Less: Deferred Interest	0.00	0.00	0.00	0.00
Less: Relief Act Interest Shortfall	0.00	0.00	0.00	0.00
Less: Net Prepayment Interest Shortfall	0.00	0.00	0.00	0.00
Less: Net Nonrecoverable Advances	72,856.34	8,333.72	101.28	64,421.34
Less: Interest Loss	0.00	0.00	0.00	0.00
Net Interest Remittance From Servicer(s) (B)	153,317.59	116,186.33	21,869.12	15,262.14
Prepayment Premiums (C)	0.00	0.00	0.00	0.00
Other Funds (D)	2,835.94	1,431.62	616.94	787.38
<b><u>REMITTANCE TO TRUST (A+B+C+D):</u></b>	<b><u>797,632.67</u></b>	<b><u>707,946.54</u></b>	<b><u>38,333.89</u></b>	<b><u>51,352.24</u></b>
<b><u>OTHER INFORMATION:</u></b>				
Beginning Loan Count	129	86	17	26
Ending Loan Count	127	85	17	25
Ending Pool Factor	0.0987841696	0.1029863072	0.1242253802	0.0764787278
Weighted Average Coupon	4.45834%	4.50803%	4.39350%	4.31375%
Weighted Average Net Coupon	4.14517%	4.18168%	4.07380%	4.05475%
Weighted Average Maximum Net Coupon	11.47238%	11.33326%	11.81750%	11.76811%
Liquidated Loans - Balance	104,419.92	0.00	0.00	104,419.92
Negative Amortization - Count	0	0	0	0
Negative Amortization - Balance	0.00	0.00	0.00	0.00
Substitution In Loans	0.00	0.00	0.00	0.00
Substitution Out Loans	0.00	0.00	0.00	0.00
Substitution Adjustment - Principal	0.00	0.00	0.00	0.00
Loans w/ Prepayment Penalties - Balance	0.00	0.00	0.00	0.00
Loans w/ Prepayment Penalties - Count	0	0	0	0
Repurchase Loans - Count	0	0	0	0
Subsequent Recoveries	192.07	39.50	152.57	0.00
<b><u>NON-RETAINED FEES:</u></b>				
Excess Servicing Fee	0.00	0.00	0.00	0.00
<b><u>RETAINED FEES:</u></b>				
Servicing Fee	12,668.87	9,338.51	1,477.43	1,852.93
LPMI	493.81	2.04	211.76	280.01
Special Servicing Fee	0.00	0.00	0.00	0.00
Additional Master Servicing Fee	0.00	0.00	0.00	0.00
Backup Servicing Fee	0.00	0.00	0.00	0.00
Supplemental Insurance Fee	0.00	0.00	0.00	0.00
Retained Interest	0.00	0.00	0.00	0.00



# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

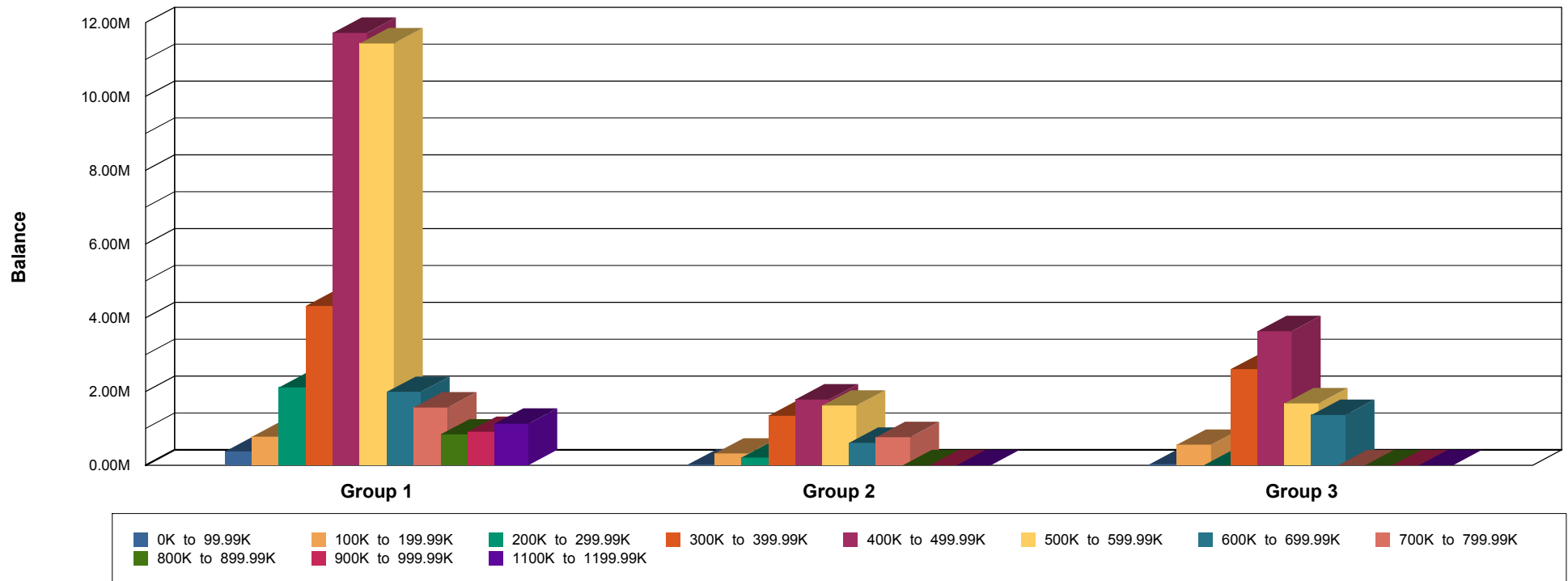
## MORTGAGE LOAN CHARACTERISTICS

Distribution Date: Jun 25, 2019



### Remaining Principal Balance

Balance	TOTAL			Group 1			Group 2			Group 3		
	Count	Balance	%	Count	Balance	%	Count	Balance	%	Count	Balance	%
0K to 99.99K	7	426,443.61	0.79%	5	374,694.72	1.01%	1	16,725.15	0.25%	1	35,023.74	0.35%
100K to 199.99K	11	1,646,403.57	3.07%	5	775,800.70	2.09%	2	316,482.10	4.76%	4	554,120.77	5.62%
200K to 299.99K	9	2,316,988.26	4.32%	8	2,109,071.92	5.68%	1	207,916.34	3.13%	0	0.00	0.00%
300K to 399.99K	23	8,265,420.52	15.40%	12	4,320,832.02	11.63%	4	1,341,605.04	20.18%	7	2,602,983.46	26.38%
400K to 499.99K	38	17,140,988.82	31.94%	26	11,725,140.57	31.55%	4	1,780,052.41	26.78%	8	3,635,795.84	36.85%
500K to 599.99K	27	14,728,719.65	27.44%	21	11,436,636.98	30.78%	3	1,616,152.05	24.31%	3	1,675,930.62	16.99%
600K to 699.99K	6	3,957,540.25	7.37%	3	1,988,826.44	5.35%	1	606,305.36	9.12%	2	1,362,408.45	13.81%
700K to 799.99K	3	2,325,755.99	4.33%	2	1,564,218.83	4.21%	1	761,537.16	11.46%	0	0.00	0.00%
800K to 899.99K	1	835,261.16	1.56%	1	835,261.16	2.25%	0	0.00	0.00%	0	0.00	0.00%
900K to 999.99K	1	905,372.73	1.69%	1	905,372.73	2.44%	0	0.00	0.00%	0	0.00	0.00%
1100K to 1199.99K	1	1,125,692.79	2.10%	1	1,125,692.79	3.03%	0	0.00	0.00%	0	0.00	0.00%
Total	127	53,674,587.35	100.00%	85	37,161,548.86	100.00%	17	6,646,775.61	100.00%	25	9,866,262.88	100.00%







# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## MORTGAGE LOAN CHARACTERISTICS

Distribution Date: Jun 25, 2019



### Gross Rate

Gross Rate	TOTAL			Group 1			Group 2			Group 3		
	Count	Balance (\$)	%	Count	Balance (\$)	%	Count	Balance (\$)	%	Count	Balance (\$)	%
2.00% - 2.49%	10	3,450,963.83	6.43%	5	2,041,164.32	5.49%	3	882,404.72	13.28%	2	527,394.79	5.35%
3.00% - 3.49%	14	6,605,704.55	12.31%	10	4,518,757.16	12.16%	0	0.00	0.00%	4	2,086,947.39	21.15%
3.50% - 3.99%	7	2,945,278.77	5.49%	4	1,538,762.69	4.14%	1	447,635.50	6.73%	2	958,880.58	9.72%
4.00% - 4.49%	9	3,881,245.36	7.23%	7	3,177,236.55	8.55%	1	338,647.55	5.09%	1	365,361.26	3.70%
4.50% - 4.99%	31	13,423,438.97	25.01%	19	9,080,018.45	24.43%	6	2,245,677.31	33.79%	6	2,097,743.21	21.26%
5.00% - 5.49%	52	21,941,646.92	40.88%	36	15,379,300.74	41.38%	6	2,732,410.53	41.11%	10	3,829,935.65	38.82%
5.50% - 5.99%	2	682,505.63	1.27%	2	682,505.63	1.84%	0	0.00	0.00%	0	0.00	0.00%
6.50% - 6.99%	2	743,803.32	1.39%	2	743,803.32	2.00%	0	0.00	0.00%	0	0.00	0.00%
Total	127	53,674,587.35	100.00%	85	37,161,548.86	100.00%	17	6,646,775.61	100.00%	25	9,866,262.88	100.00%

Group 1 Weighted Average Rate: 4.50%

Group 2 Weighted Average Rate: 4.39%

Group 3 Weighted Average Rate: 4.30%

### Property Type

Type	TOTAL			Group 1			Group 2			Group 3		
	Count	Balance (\$)	%	Count	Balance (\$)	%	Count	Balance (\$)	%	Count	Balance (\$)	%
2 Units	4	1,411,977.04	2.63%	2	792,134.74	2.13%	1	301,011.91	4.53%	1	318,830.39	3.23%
Condominium	7	2,747,865.44	5.12%	4	2,141,275.22	5.76%	1	16,725.15	0.25%	2	589,865.07	5.98%
Cooperative	1	509,456.07	0.95%	1	509,456.07	1.37%	0	0.00	0.00%	0	0.00	0.00%
High Rise Condo	2	827,979.59	1.54%	2	827,979.59	2.23%	0	0.00	0.00%	0	0.00	0.00%
Low Rise Condo	1	397,955.95	0.74%	0	0.00	0.00%	1	397,955.95	5.99%	0	0.00	0.00%
Planned Unit Development	35	14,591,035.65	27.18%	29	11,442,516.82	30.79%	2	1,102,834.95	16.59%	4	2,045,683.88	20.73%
Single Family	77	33,188,317.61	61.83%	47	21,448,186.42	57.72%	12	4,828,247.65	72.64%	18	6,911,883.54	70.06%
Total	127	53,674,587.35	100.00%	85	37,161,548.86	100.00%	17	6,646,775.61	100.00%	25	9,866,262.88	100.00%

### Year of First Payment Date

Year	TOTAL			Group 1			Group 2			Group 3		
	Count	Balance (\$)	%	Count	Balance (\$)	%	Count	Balance (\$)	%	Count	Balance (\$)	%
2005	2	355,343.26	0.66%	2	355,343.26	0.96%	0	0.00	0.00%	0	0.00	0.00%
2006	125	53,319,244.09	99.34%	83	36,806,205.60	99.04%	17	6,646,775.61	100.00%	25	9,866,262.88	100.00%
Total	127	53,674,587.35	100.00%	85	37,161,548.86	100.00%	17	6,646,775.61	100.00%	25	9,866,262.88	100.00%

### Remaining Term to Maturity

Month	TOTAL			Group 1			Group 2			Group 3		
	Count	Balance (\$)	%	Count	Balance (\$)	%	Count	Balance (\$)	%	Count	Balance (\$)	%
169 - 192	1	279,321.81	0.52%	1	279,321.81	0.75%	0	0.00	0.00%	0	0.00	0.00%
193 - 216	106	45,683,922.41	85.11%	71	31,710,267.42	85.33%	13	5,460,381.26	82.15%	22	8,513,273.73	86.29%
337 - 360	1	266,806.59	0.50%	1	266,806.59	0.72%	0	0.00	0.00%	0	0.00	0.00%
361 - 384	1	405,872.89	0.76%	1	405,872.89	1.09%	0	0.00	0.00%	0	0.00	0.00%
409 - 432	8	3,068,480.42	5.72%	7	2,764,490.79	7.44%	1	303,989.63	4.57%	0	0.00	0.00%
433 - 456	9	3,374,066.49	6.29%	3	1,138,672.62	3.06%	3	882,404.72	13.28%	3	1,352,989.15	13.71%
457 - 480	1	596,116.74	1.11%	1	596,116.74	1.60%	0	0.00	0.00%	0	0.00	0.00%
Total	127	53,674,587.35	100.00%	85	37,161,548.86	100.00%	17	6,646,775.61	100.00%	25	9,866,262.88	100.00%

Group 1 Weighted Average Remaining Months: 238

Group 2 Weighted Average Remaining Months: 250

Group 3 Weighted Average Remaining Months: 241



Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11

MORTGAGE LOAN CHARACTERISTICS

Distribution Date: Jun 25, 2019



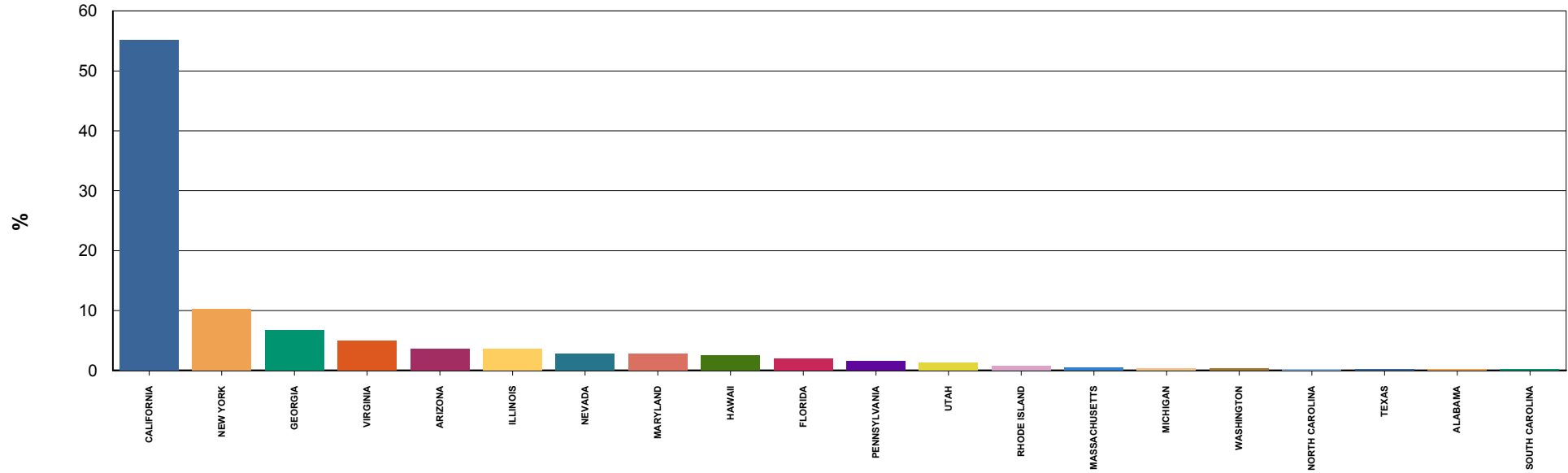
**Geographic Distribution by State**

State	TOTAL			Group 1			Group 2			Group 3		
	Count	Balance (\$)	%	Count	Balance (\$)	%	Count	Balance (\$)	%	Count	Balance (\$)	%
ALABAMA	1	76,021.45	0.14%	1	76,021.45	0.20%	0	0.00	0.00%	0	0.00	0.00%
ARIZONA	3	1,334,204.59	2.49%	3	1,334,204.59	3.59%	0	0.00	0.00%	0	0.00	0.00%
CALIFORNIA	67	28,954,805.80	53.95%	46	20,516,879.67	55.21%	8	3,470,966.88	52.22%	13	4,966,959.25	50.34%
COLORADO	3	1,225,660.85	2.28%	0	0.00	0.00%	0	0.00	0.00%	3	1,225,660.85	12.42%
FLORIDA	5	2,226,440.34	4.15%	2	728,125.58	1.96%	0	0.00	0.00%	3	1,498,314.76	15.19%
GEORGIA	6	2,481,093.25	4.62%	6	2,481,093.25	6.68%	0	0.00	0.00%	0	0.00	0.00%
HAWAII	3	1,410,947.58	2.63%	2	929,843.94	2.50%	1	481,103.64	7.24%	0	0.00	0.00%
ILLINOIS	2	1,331,643.79	2.48%	2	1,331,643.79	3.58%	0	0.00	0.00%	0	0.00	0.00%
MARYLAND	3	1,499,337.73	2.79%	2	1,008,829.67	2.71%	0	0.00	0.00%	1	490,508.06	4.97%
MASSACHUSETTS	1	195,746.53	0.36%	1	195,746.53	0.53%	0	0.00	0.00%	0	0.00	0.00%
MICHIGAN	1	134,183.30	0.25%	1	134,183.30	0.36%	0	0.00	0.00%	0	0.00	0.00%
MINNESOTA	1	193,384.74	0.36%	0	0.00	0.00%	1	193,384.74	2.91%	0	0.00	0.00%
MISSISSIPPI	1	123,097.36	0.23%	0	0.00	0.00%	1	123,097.36	1.85%	0	0.00	0.00%
NEVADA	3	1,442,062.22	2.69%	2	1,009,830.26	2.72%	1	432,231.96	6.50%	0	0.00	0.00%
NEW JERSEY	2	845,157.01	1.57%	0	0.00	0.00%	1	419,081.31	6.31%	1	426,075.70	4.32%
NEW YORK	9	5,359,877.14	9.99%	5	3,832,784.44	10.31%	2	778,262.31	11.71%	2	748,830.39	7.59%
NORTH CAROLINA	1	99,634.05	0.19%	1	99,634.05	0.27%	0	0.00	0.00%	0	0.00	0.00%
PENNSYLVANIA	1	596,116.74	1.11%	1	596,116.74	1.60%	0	0.00	0.00%	0	0.00	0.00%
RHODE ISLAND	1	279,321.81	0.52%	1	279,321.81	0.75%	0	0.00	0.00%	0	0.00	0.00%
SOUTH CAROLINA	1	59,230.17	0.11%	1	59,230.17	0.16%	0	0.00	0.00%	0	0.00	0.00%
TEXAS	1	96,648.10	0.18%	1	96,648.10	0.26%	0	0.00	0.00%	0	0.00	0.00%
UTAH	1	489,385.18	0.91%	1	489,385.18	1.32%	0	0.00	0.00%	0	0.00	0.00%
VIRGINIA	8	2,797,137.93	5.21%	5	1,839,588.56	4.95%	1	447,635.50	6.73%	2	509,913.87	5.17%
WASHINGTON	2	423,449.69	0.79%	1	122,437.78	0.33%	1	301,011.91	4.53%	0	0.00	0.00%
Total	127	53,674,587.35	100.00%	85	37,161,548.86	100.00%	17	6,646,775.61	100.00%	25	9,866,262.88	100.00%



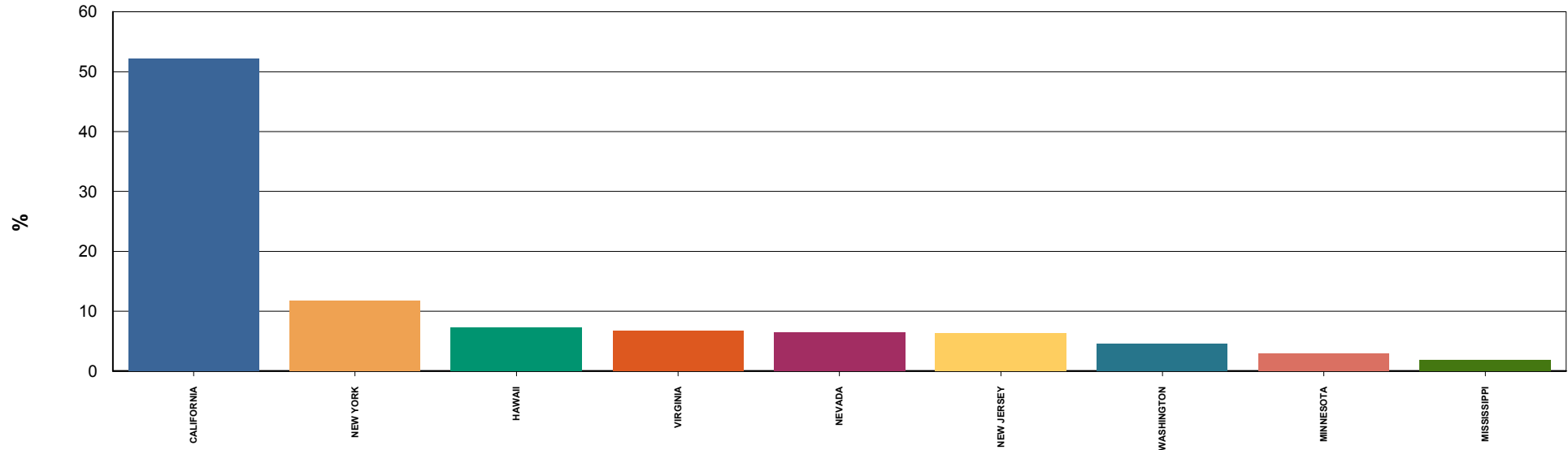
**GROUP 1**

Collateral Balance Distribution by State



**GROUP 2**

Collateral Balance Distribution by State





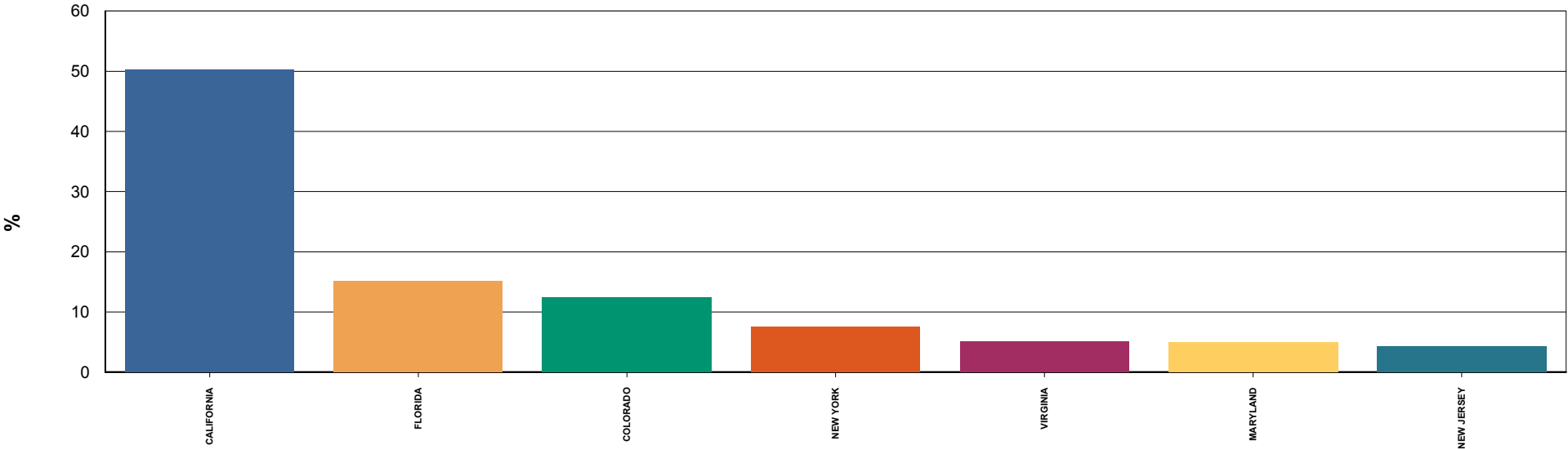
Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11  
MORTGAGE LOAN CHARACTERISTICS

Distribution Date: Jun 25, 2019



GROUP 3

Collateral Balance Distribution by State





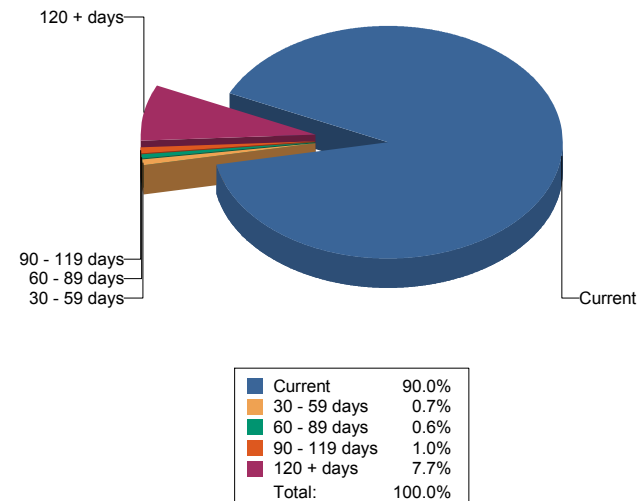
# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## DELINQUENCY SUMMARY REPORT

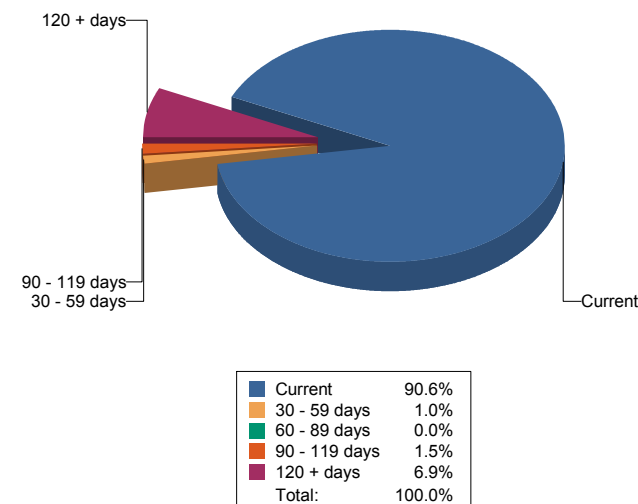
Distribution Date: Jun 25, 2019



All Groups		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	115	1	2	0	1	119
	Sched Bal	47,663,567.18	381,970.45	302,456.59	0.00	790,079.90	49,138,074.12
	Percentage*	88.80%	0.71%	0.56%	0.00%	1.47%	91.55%
	Actual Bal	47,762,428.64	382,766.79	304,612.89	0.00	800,436.12	49,250,244.44
Bankruptcy	Loan Count	1	0	0	1	2	4
	Sched Bal	643,844.62	0.00	0.00	545,248.67	1,138,301.61	2,327,394.90
	Percentage*	1.20%	0.00%	0.00%	1.02%	2.12%	4.34%
	Actual Bal	645,848.29	0.00	0.00	551,914.85	1,143,367.22	2,341,130.36
Foreclosure	Loan Count	0	0	0	0	1	1
	Sched Bal	0.00	0.00	0.00	0.00	905,372.73	905,372.73
	Percentage*	0.00%	0.00%	0.00%	0.00%	1.69%	1.69%
	Actual Bal	0.00	0.00	0.00	0.00	905,372.73	905,372.73
REO	Loan Count	0	0	0	0	3	3
	Sched Bal	0.00	0.00	0.00	0.00	1,303,745.60	1,303,745.60
	Percentage*	0.00%	0.00%	0.00%	0.00%	2.43%	2.43%
	Actual Bal	0.00	0.00	0.00	0.00	1,303,745.60	1,303,745.60
TOTAL	Loan Count	116	1	2	1	7	127
	Sched Bal	48,307,411.80	381,970.45	302,456.59	545,248.67	4,137,499.84	53,674,587.35
	Percentage*	90.00%	0.71%	0.56%	1.02%	7.71%	100.00%
	Actual Bal	48,408,276.93	382,766.79	304,612.89	551,914.85	4,152,921.67	53,800,493.13



Group 1		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	78	1	0	0	1	80
	Sched Bal	33,021,286.89	381,970.45	0.00	0.00	790,079.90	34,193,337.24
	Percentage*	88.86%	1.03%	0.00%	0.00%	2.13%	92.01%
	Actual Bal	33,089,575.29	382,766.79	0.00	0.00	800,436.12	34,272,778.20
Bankruptcy	Loan Count	1	0	0	1	0	2
	Sched Bal	643,844.62	0.00	0.00	545,248.67	0.00	1,189,093.29
	Percentage*	1.73%	0.00%	0.00%	1.47%	0.00%	3.20%
	Actual Bal	645,848.29	0.00	0.00	551,914.85	0.00	1,197,763.14
Foreclosure	Loan Count	0	0	0	0	1	1
	Sched Bal	0.00	0.00	0.00	0.00	905,372.73	905,372.73
	Percentage*	0.00%	0.00%	0.00%	0.00%	2.44%	2.44%
	Actual Bal	0.00	0.00	0.00	0.00	905,372.73	905,372.73
REO	Loan Count	0	0	0	0	2	2
	Sched Bal	0.00	0.00	0.00	0.00	873,745.60	873,745.60
	Percentage*	0.00%	0.00%	0.00%	0.00%	2.35%	2.35%
	Actual Bal	0.00	0.00	0.00	0.00	873,745.60	873,745.60
TOTAL	Loan Count	79	1	0	1	4	85
	Sched Bal	33,665,131.51	381,970.45	0.00	545,248.67	2,569,198.23	37,161,548.86
	Percentage*	90.59%	1.03%	0.00%	1.47%	6.91%	100.00%
	Actual Bal	33,735,423.58	382,766.79	0.00	551,914.85	2,579,554.45	37,249,659.67





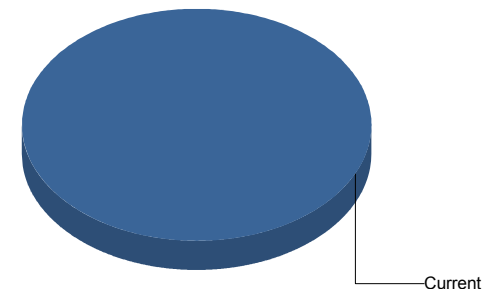
# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## DELINQUENCY SUMMARY REPORT

Distribution Date: Jun 25, 2019

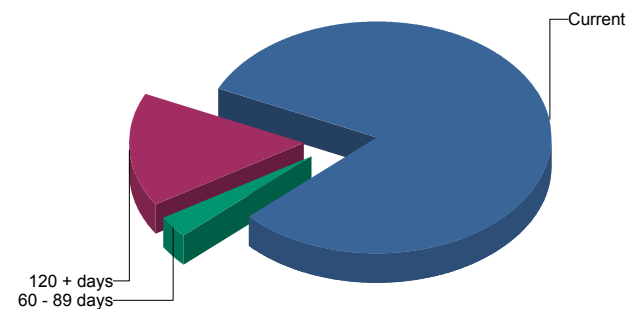


Group 2		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	17	0	0	0	0	17
	Sched Bal	6,646,775.61	0.00	0.00	0.00	0.00	6,646,775.61
	Percentage*	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Actual Bal	6,660,059.60	0.00	0.00	0.00	0.00	6,660,059.60
Bankruptcy	Loan Count	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00
Foreclosure	Loan Count	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00
REO	Loan Count	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	Loan Count	17	0	0	0	0	17
	Sched Bal	6,646,775.61	0.00	0.00	0.00	0.00	6,646,775.61
	Percentage*	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Actual Bal	6,660,059.60	0.00	0.00	0.00	0.00	6,660,059.60



Current	100.0%
30 - 59 days	0.0%
60 - 89 days	0.0%
90 - 119 days	0.0%
120 + days	0.0%
Total:	100.0%

Group 3		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	20	0	2	0	0	22
	Sched Bal	7,995,504.68	0.00	302,456.59	0.00	0.00	8,297,961.27
	Percentage*	81.04%	0.00%	3.07%	0.00%	0.00%	84.10%
	Actual Bal	8,012,793.75	0.00	304,612.89	0.00	0.00	8,317,406.64
Bankruptcy	Loan Count	0	0	0	0	2	2
	Sched Bal	0.00	0.00	0.00	0.00	1,138,301.61	1,138,301.61
	Percentage*	0.00%	0.00%	0.00%	0.00%	11.54%	11.54%
	Actual Bal	0.00	0.00	0.00	0.00	1,143,367.22	1,143,367.22
Foreclosure	Loan Count	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00
REO	Loan Count	0	0	0	0	1	1
	Sched Bal	0.00	0.00	0.00	0.00	430,000.00	430,000.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	4.36%	4.36%
	Actual Bal	0.00	0.00	0.00	0.00	430,000.00	430,000.00
TOTAL	Loan Count	20	0	2	0	3	25
	Sched Bal	7,995,504.68	0.00	302,456.59	0.00	1,568,301.61	9,866,262.88
	Percentage*	81.04%	0.00%	3.07%	0.00%	15.90%	100.00%
	Actual Bal	8,012,793.75	0.00	304,612.89	0.00	1,573,367.22	9,890,773.86



Current	81.0%
30 - 59 days	0.0%
60 - 89 days	3.1%
90 - 119 days	0.0%
120 + days	15.9%
Total:	100.0%

\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.





# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## DELINQUENCY SUMMARY REPORT

Distribution Date: Jun 25, 2019

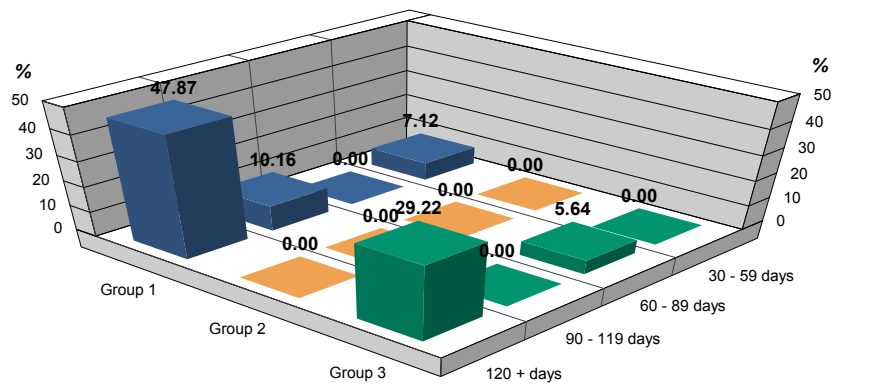


All Groups	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	1	381,970.45	7.12%	2	302,456.59	5.64%	0	0.00	0.00%	1	790,079.90	14.72%	4	1,474,506.94	27.47%
Bankruptcy	0	0.00	0.00%	0	0.00	0.00%	1	545,248.67	10.16%	2	1,138,301.61	21.21%	3	1,683,550.28	31.37%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	1	905,372.73	16.87%	1	905,372.73	16.87%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	3	1,303,745.60	24.29%	3	1,303,745.60	24.29%
TOTAL	1	381,970.45	7.12%	2	302,456.59	5.64%	1	545,248.67	10.16%	7	4,137,499.84	77.09%	11	5,367,175.55	100.00%

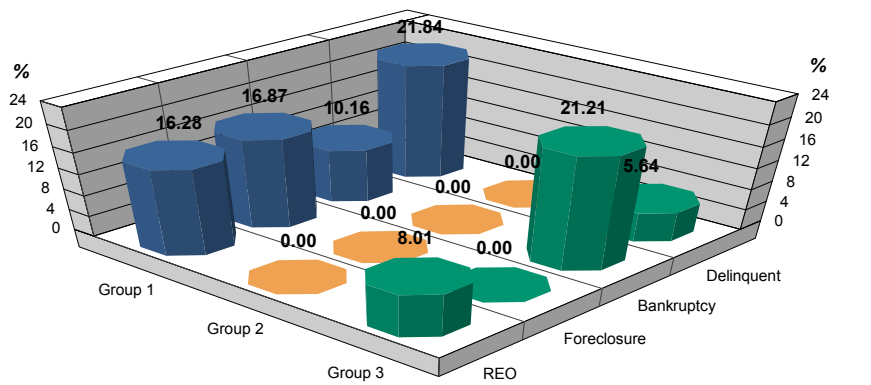
Group 1	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	1	381,970.45	10.92%	0	0.00	0.00%	0	0.00	0.00%	1	790,079.90	22.60%	2	1,172,050.35	33.52%
Bankruptcy	0	0.00	0.00%	0	0.00	0.00%	1	545,248.67	15.59%	0	0.00	0.00%	1	545,248.67	15.59%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	1	905,372.73	25.89%	1	905,372.73	25.89%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	2	873,745.60	24.99%	2	873,745.60	24.99%
TOTAL	1	381,970.45	10.92%	0	0.00	0.00%	1	545,248.67	15.59%	4	2,569,198.23	73.48%	6	3,496,417.35	100.00%

Group 2	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%
Bankruptcy	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%
TOTAL	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%

Group 3	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	0	0.00	0.00%	2	302,456.59	16.17%	0	0.00	0.00%	0	0.00	0.00%	2	302,456.59	16.17%
Bankruptcy	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	2	1,138,301.61	60.85%	2	1,138,301.61	60.85%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	1	430,000.00	22.99%	1	430,000.00	22.99%
TOTAL	0	0.00	0.00%	2	302,456.59	16.17%	0	0.00	0.00%	3	1,568,301.61	83.83%	5	1,870,758.20	100.00%



Distribution of Delinquencies By Group and Days. (total 100%)



Distribution of Delinquencies By Group and Status Type. (total 100%)

\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.



Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11  
DELINQUENCY HISTORY REPORT - SIX MONTHS

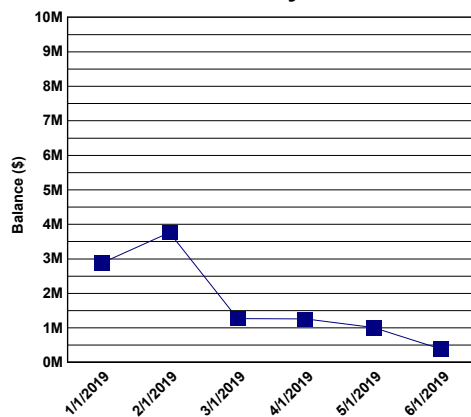
Distribution Date: Jun 25, 2019



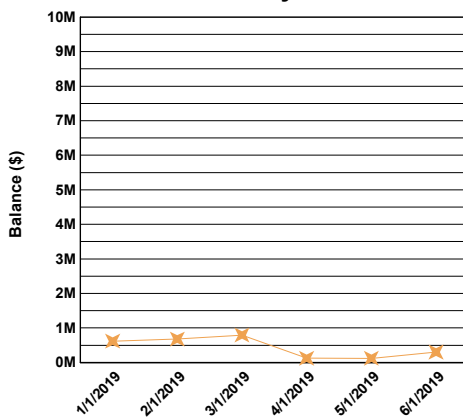
\* Delinquency counts and amounts include loans in Bankruptcy, Foreclosure and REO's

All Groups	January 2019		February 2019		March 2019		April 2019		May 2019		June 2019	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)
30 - 59 days	6	2,875,592.30	8	3,758,887.71	4	1,266,041.31	3	1,256,278.27	3	1,011,460.50	1	381,970.45
60 - 89 days	2	619,523.56	2	677,287.41	1	795,291.11	1	122,580.73	1	122,393.86	2	302,456.59
90 - 119 days	1	553,575.19	1	551,914.86	2	1,043,651.06	2	1,342,135.88	1	546,914.93	1	545,248.67
120 + days	12	5,966,626.76	11	5,412,507.04	9	4,533,813.86	8	4,147,277.54	8	4,234,590.00	7	4,137,499.84
Bankruptcy	3	1,678,306.56	3	1,674,157.63	3	1,669,995.02	3	1,665,818.68	3	1,661,649.20	4	2,327,394.90
Foreclosure	5	3,241,862.76	5	3,086,883.80	5	3,085,740.06	4	2,699,714.12	2	1,565,714.12	1	905,372.73
REO	4	1,403,357.68	4	1,394,367.97	3	978,165.52	3	978,165.52	4	1,408,165.52	3	1,303,745.60

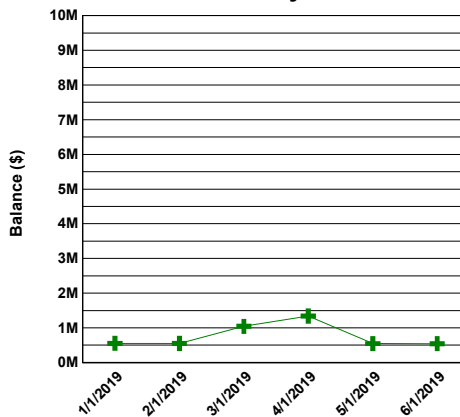
30 - 59 days



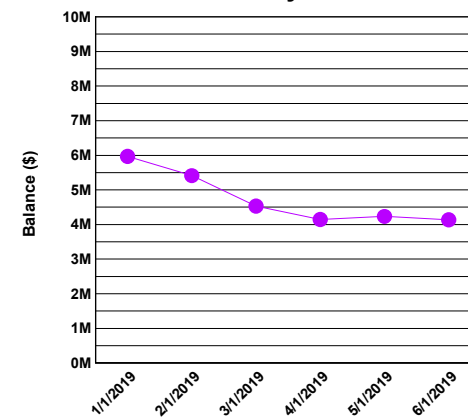
60 - 89 days



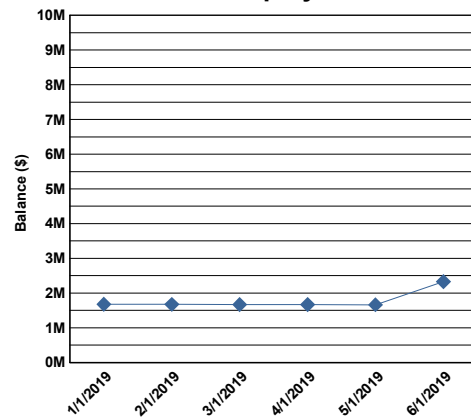
90 - 119 days



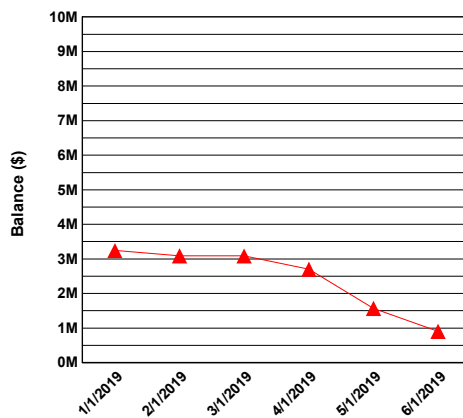
120 + days



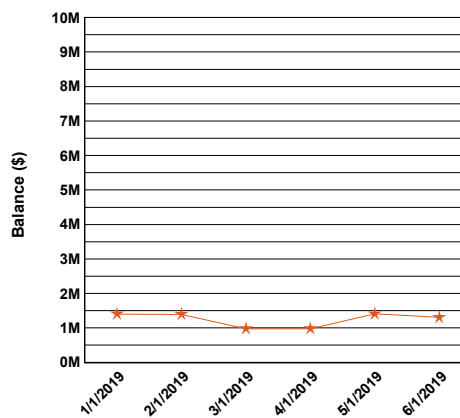
Bankruptcy



Foreclosure



REO





# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## DELINQUENCY HISTORY REPORT - SIX MONTHS

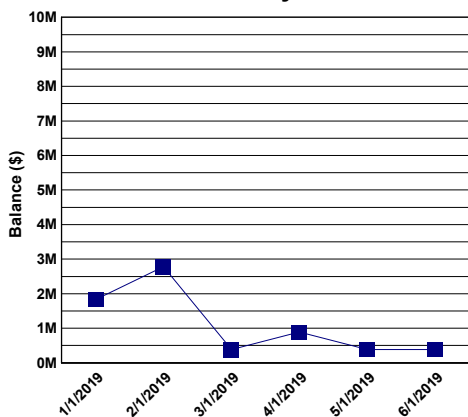
Distribution Date: Jun 25, 2019



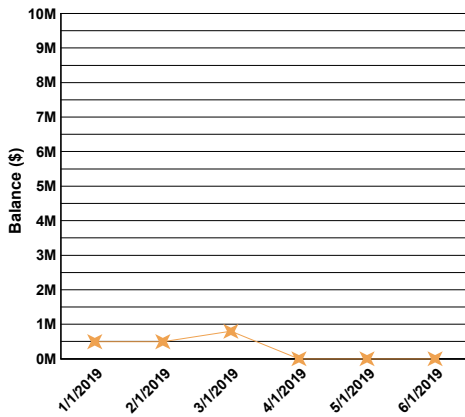
\* Delinquency counts and amounts include loans in Bankruptcy, Foreclosure and REO's

Group 1	January 2019		February 2019		March 2019		April 2019		May 2019		June 2019	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)
30 - 59 days	3	1,836,487.67	5	2,781,665.36	1	383,163.16	2	888,503.33	1	382,369.22	1	381,970.45
60 - 89 days	1	496,386.62	1	494,897.81	1	795,291.11	0	0.00	0	0.00	0	0.00
90 - 119 days	1	553,575.19	1	551,914.86	2	1,043,651.06	2	1,342,135.88	1	546,914.93	1	545,248.67
120 + days	6	3,208,632.11	5	2,656,158.93	3	1,779,118.33	3	1,779,118.33	4	2,570,942.71	4	2,569,198.23
Bankruptcy	2	1,207,382.13	2	1,203,740.51	2	1,200,086.74	2	1,196,420.78	2	1,192,763.22	2	1,189,093.29
Foreclosure	2	1,447,521.37	1	905,372.73	1	905,372.73	1	905,372.73	1	905,372.73	1	905,372.73
REO	3	1,298,937.76	3	1,289,948.05	2	873,745.60	2	873,745.60	2	873,745.60	2	873,745.60

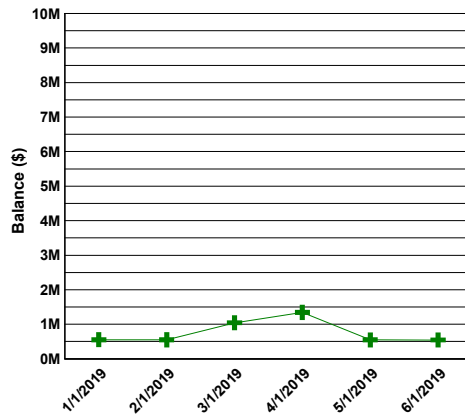
30 - 59 days



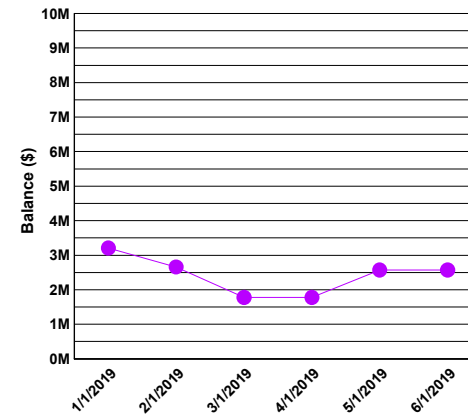
60 - 89 days



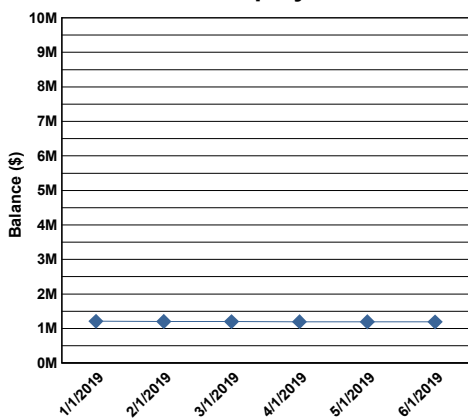
90 - 119 days



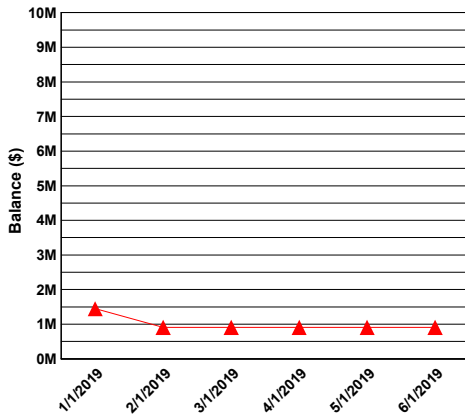
120 + days



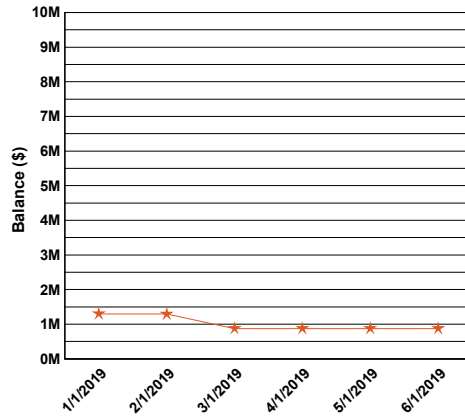
Bankruptcy



Foreclosure



REO





# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## DELINQUENCY HISTORY REPORT - SIX MONTHS

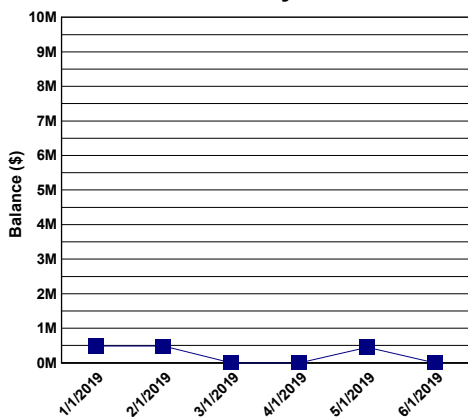
Distribution Date: Jun 25, 2019



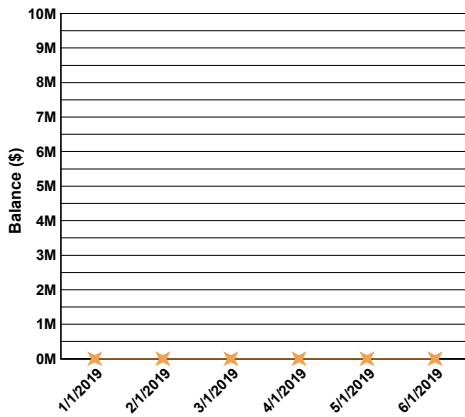
\* Delinquency counts and amounts include loans in Bankruptcy, Foreclosure and REO's

Group 2	January 2019		February 2019		March 2019		April 2019		May 2019		June 2019	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)
30 - 59 days	1	484,824.49	1	484,097.47	0	0.00	0	0.00	1	448,306.78	0	0.00
60 - 89 days	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
90 - 119 days	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
120 + days	1	704,000.00	1	704,000.00	1	704,000.00	1	704,000.00	0	0.00	0	0.00
Bankruptcy	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Foreclosure	1	704,000.00	1	704,000.00	1	704,000.00	1	704,000.00	0	0.00	0	0.00
REO	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

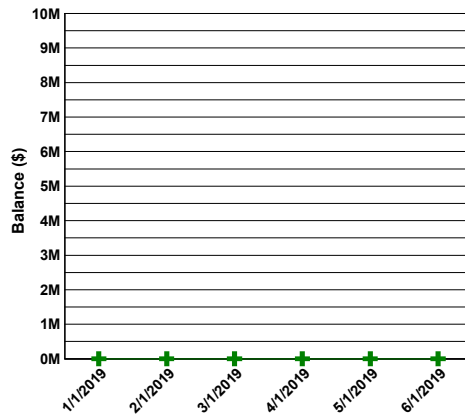
30 - 59 days



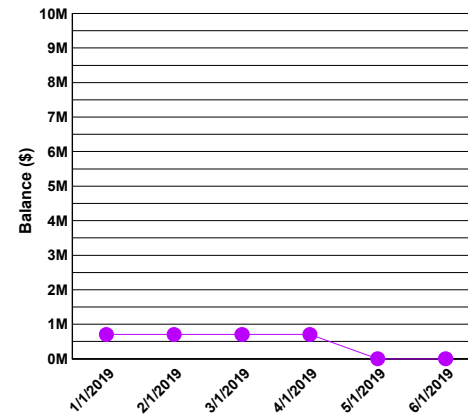
60 - 89 days



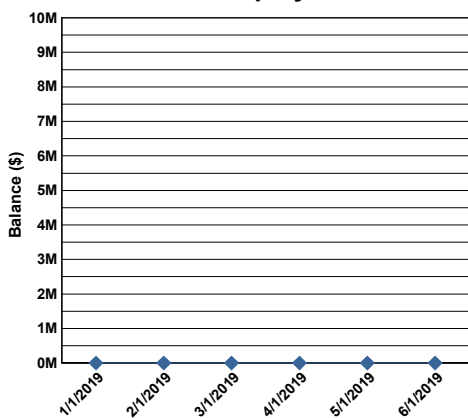
90 - 119 days



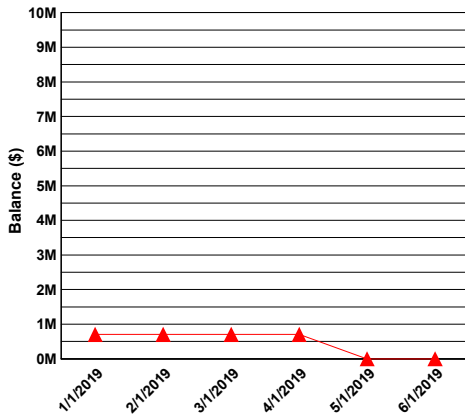
120 + days



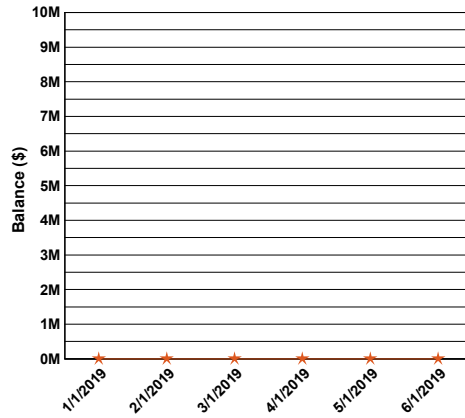
Bankruptcy



Foreclosure



REO





# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## DELINQUENCY HISTORY REPORT - SIX MONTHS

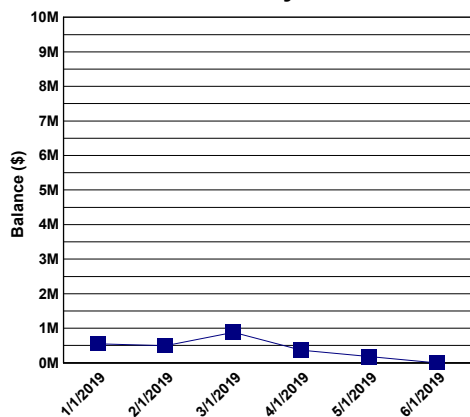
Distribution Date: Jun 25, 2019



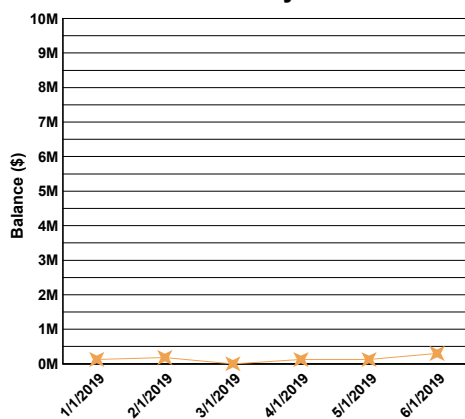
\* Delinquency counts and amounts include loans in Bankruptcy, Foreclosure and REO's

Group 3	January 2019		February 2019		March 2019		April 2019		May 2019		June 2019	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)
30 - 59 days	2	554,280.14	2	493,124.88	3	882,878.15	1	367,774.94	1	180,784.50	0	0.00
60 - 89 days	1	123,136.94	1	182,389.60	0	0.00	1	122,580.73	1	122,393.86	2	302,456.59
90 - 119 days	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
120 + days	5	2,053,994.65	5	2,052,348.11	5	2,050,695.53	4	1,664,159.21	4	1,663,647.29	3	1,568,301.61
Bankruptcy	1	470,924.43	1	470,417.12	1	469,908.28	1	469,397.90	1	468,885.98	2	1,138,301.61
Foreclosure	2	1,090,341.39	3	1,477,511.07	3	1,476,367.33	2	1,090,341.39	1	660,341.39	0	0.00
REO	1	104,419.92	1	104,419.92	1	104,419.92	1	104,419.92	2	534,419.92	1	430,000.00

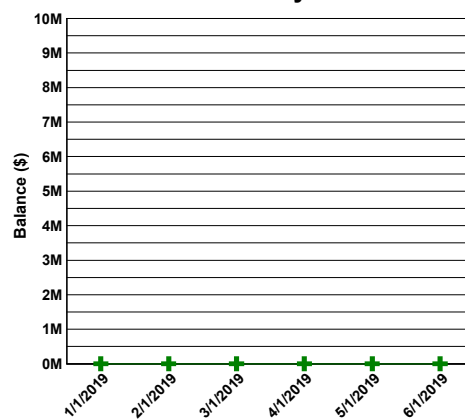
30 - 59 days



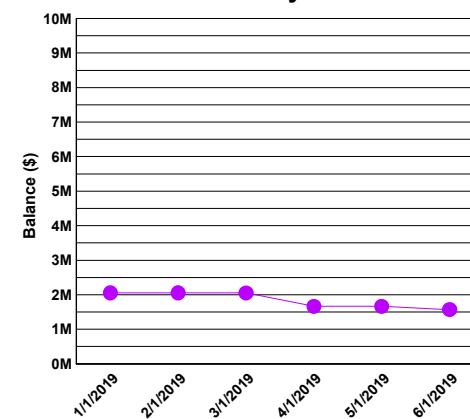
60 - 89 days



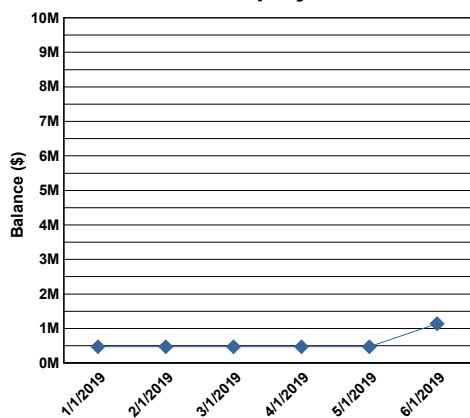
90 - 119 days



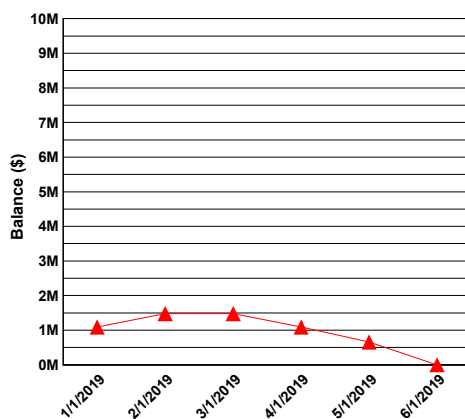
120 + days



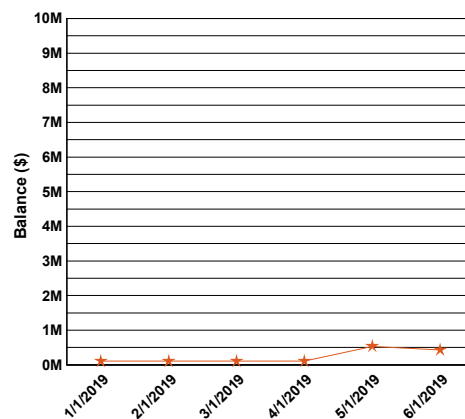
Bankruptcy



Foreclosure



REO





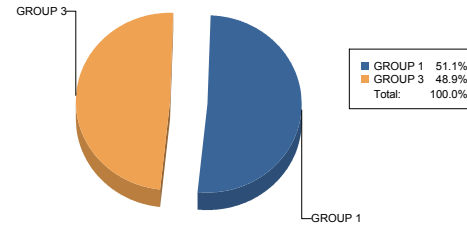
# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## BANKRUPTCY LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



	Bankruptcy		
	Count	Balance (\$)	%
GROUP 1	2	1,189,093.29	51.09%
GROUP 3	2	1,138,301.61	48.91%
TOTAL:	4	2,327,394.90	100.00%



### GROUP 1

Loan Number	Original Balance	Ending Balance	Rate %	Next Due Date	Orig Term	State	Lien
122898596	719,150.00	643,844.62	3.38%	06/01/2019	360	CA	1
33380361	600,000.00	545,248.67	4.88%	03/01/2019	360	CA	1
<b>Total:</b>	<b>2</b>	<b>1,319,150.00</b>					

### GROUP 3

Loan Number	Original Balance	Ending Balance	Rate %	Next Due Date	Orig Term	State	Lien
33340761	544,000.00	468,372.52	3.63%	09/01/2018	360	CA	1
39349428	450,000.00	669,929.09	3.00%	04/01/2017	360	FL	1
<b>Total:</b>	<b>2</b>	<b>994,000.00</b>					





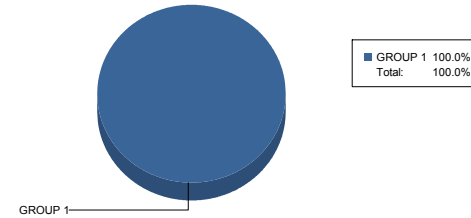
Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11

FORECLOSURE LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



	Foreclosure		
	Count	Balance (\$)	%
GROUP 1	1	905,372.73	100.00%
TOTAL:	1	905,372.73	100.00%



**GROUP 1**

Loan Number	Original Balance	Ending Balance	Rate %	Next Due Date	Orig Term	State	Lien
39268446	906,400.00	905,372.73	4.88%	09/01/2009	360	NY	1
Total:	1	906,400.00	905,372.73				



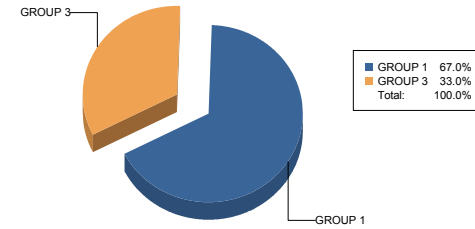
# Structured Adjustable Rate Mortgage Loan Trust Mortgage Pass-Through Certificates, Series 2006-11

## REO LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



	REO					
	Count	All (\$)	%	Count	New (\$)	%
GROUP 1	2	873,745.60	67.02%	0	0.00	0.00%
GROUP 3	1	430,000.00	32.98%	0	0.00	0.00%
TOTAL:	3	1,303,745.60	100.00%	0	0.00	0.00%



### GROUP 1

Loan Number	Original Balance	Ending Balance	Rate %	Next Due Date	Orig Term	New REO?	Book Value	State	Lien	Scheduled Principal	REO Date	Actual Ending Balance (UPB)
122650559	332,101.00	331,596.96	4.88%	11/01/2013	360		Not Available	HI	1	0.00	Not Available	331,596.96
38684510	650,000.00	542,148.64	4.50%	10/01/2016	360		Not Available	MD	1	0.00	Not Available	542,148.64
<b>Total:</b>	<b>2</b>	<b>982,101.00</b>	<b>873,745.60</b>									

### GROUP 3

Loan Number	Original Balance	Ending Balance	Rate %	Next Due Date	Orig Term	New REO?	Book Value	State	Lien	Scheduled Principal	REO Date	Actual Ending Balance (UPB)
122955115	430,000.00	430,000.00	5.13%	04/01/2012	360		Not Available	NY	1	0.00	Not Available	430,000.00
<b>Total:</b>	<b>1</b>	<b>430,000.00</b>	<b>430,000.00</b>									

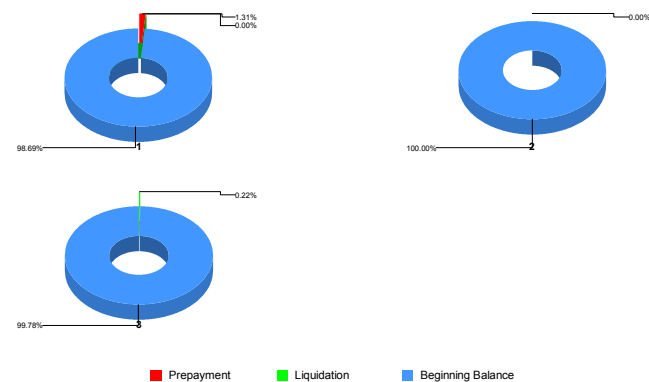


**Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11  
PREPAYMENT & LIQUIDATION LOAN DETAIL REPORT**

Distribution Date: Jun 25, 2019



	Count	Original Balance	Prepayment	Liquidation	Group Begin Balance
GROUP 1	2	976,900.00	494,938.30	39.50	37,751,837.95
GROUP 2	1	704,000.00	0.00	152.57	6,662,470.87
GROUP 3	2	1,248,270.00	0.00	21,626.48	9,984,359.04
<b>TOTAL:</b>	<b>5</b>	<b>2,929,170.00</b>	<b>494,938.30</b>	<b>21,818.55</b>	



**GROUP 1**

Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penaltv	State	Lien
39448360	430,400.00	0.00	0.00	0.00	39.50	-39.50	0.00	Liquidation	03/17/2019		0.000%		0.00	MD	1
33271784	546,500.00	496,450.80	1,512.50	494,938.30	0.00	0.00	0.00	Voluntary PIF	05/31/2019		4.875%		0.00	CA	1
<b>Total:</b>	<b>2</b>	<b>976,900.00</b>	<b>496,450.80</b>	<b>1,512.50</b>	<b>494,938.30</b>	<b>39.50</b>	<b>-39.50</b>	<b>0.00</b>					<b>0.00</b>		

**GROUP 2**

Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penaltv	State	Lien
122937832	704,000.00	0.00	0.00	0.00	152.57	-152.57	0.00	Liquidation	05/19/2019		0.000%		0.00	WA	1
<b>Total:</b>	<b>1</b>	<b>704,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>152.57</b>	<b>-152.57</b>	<b>0.00</b>						<b>0.00</b>		

**GROUP 3**

Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penaltv	State	Lien
122954910	1,138,270.00	0.00	0.00	0.00	-43.00	43.00	0.00	Liquidation	11/15/2018		0.000%		0.00	NJ	1
38330429	110,000.00	104,419.92	0.00	0.00	21,669.48	82,750.44	0.00	Liquidation	06/17/2019		5.000%	79.250%	0.00	NY	1
<b>Total:</b>	<b>2</b>	<b>1,248,270.00</b>	<b>104,419.92</b>	<b>0.00</b>	<b>21,626.48</b>	<b>82,793.44</b>	<b>0.00</b>						<b>0.00</b>		



Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11  
MATERIAL MODIFICATIONS, EXTENSIONS, WAIVERS LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



# U.S. Bank National Association in its respective capacity under the transaction documents is not aware of any material modifications, extensions or waivers to pool asset terms, fees, penalties or payments #

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Loan Count:	Sub-Total:	
	Sub-Total:	
Total Loan Count:	Grand Total:	Modified Balance / Pool Balance
	Grand Total:	

\* As of 1/1/2010, historical modifications will no longer be reported as part of the payment date statement.



Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11  
MATERIAL MODIFICATIONS, EXTENSIONS, WAIVERS LOAN DETAIL REPORT - PART 2  
Distribution Date: Jun 25, 2019



# U.S. Bank National Association in its respective capacity under the transaction documents is not aware of any material modifications, extensions or waivers to pool asset terms, fees, penalties or payments #

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Loan Count:

Sub-Total:

Total Loan Count:

Grand Total:

\* As of 1/1/2010, historical modifications will no longer be reported as part of the payment date statement.



Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11  
HOME AFFORDABLE MODIFICATION PROGRAM LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



Loan Number	Program Participation End Date	Incentive Termination Date	Deferred Principal Amount	Principal Reduction Alternative (PRA)	Deferred Interest Amount	Modified Interest Rate Cap	Bonus Incentive Eligibility	Admin Fees	House Price Depreciation	Pay for Performance Pmt Received	One-Time Bonus Incentive Pmt	Monthly Pmt Reduction Cost Share Amt	PRA Incentive Pmt	HAFA Incentive Pmt
NationStar		Previously Reported HAMP Loans with Current Month Activity (Static elements only reported for current period modifications)												
122936354							CURRENT	0.00	0.00	0.00	0.00	179.94	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	10,436.52	0.00	0.00
122936404							CURRENT	0.00	0.00	0.00	0.00	164.41	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	8,549.32	0.00	0.00
122936818							CURRENT	0.00	0.00	0.00	0.00	219.45	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	1,500.00	11,630.85	0.00	0.00
33388489							CURRENT	0.00	0.00	0.00	0.00	161.69	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	2,095.84	23,908.65	0.00	0.00
122650401							CURRENT	0.00	0.00	0.00	0.00	110.32	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	9,600.24	0.00	0.00
122954613							CURRENT	0.00	0.00	0.00	0.00	335.42	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	15,093.90	0.00	0.00
33167156							CURRENT	0.00	0.00	0.00	0.00	88.60	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	2,392.20	0.00	0.00
33217852							CURRENT	0.00	0.00	0.00	0.00	243.13	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	7,537.03	0.00	0.00
33375916							CURRENT	0.00	0.00	0.00	0.00	166.34	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	9,481.38	0.00	0.00
39359229							CURRENT	0.00	0.00	0.00	0.00	218.19	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	8,291.22	0.00	0.00
38603643							CURRENT	0.00	0.00	0.00	0.00	88.01	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	35,714.80	0.00	0.00
122971542							CURRENT	0.00	0.00	0.00	0.00	144.57	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	1,500.00	20,228.79	0.00	0.00
33402603							CURRENT	0.00	0.00	0.00	0.00	139.67	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	10,169.55	0.00	0.00
39329461							CURRENT	0.00	0.00	0.00	0.00	211.28	0.00	0.00
							CUMULATIVE	0.00	10,200.00	0.00	644.56	25,453.20	0.00	0.00
122941933							CURRENT	0.00	0.00	0.00	0.00	145.54	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	8,004.70	0.00	0.00
122957384							CURRENT	0.00	0.00	0.00	0.00	219.38	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	12,821.02	0.00	0.00





Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11  
HOME AFFORDABLE MODIFICATION PROGRAM LOAN DETAIL REPORT



Distribution Date: Jun 25, 2019

Total Current	0.00	0.00	0.00	0.00	2,835.94	0.00	0.00
Total Prior:	0.00	27,700.00	0.00	34,867.80	911,647.89	0.00	20,000.00
Total Cumulative	0.00	27,700.00	0.00	34,867.80	914,483.83	0.00	20,000.00



**Structured Adjustable Rate Mortgage Loan  
Trust Mortgage Pass-Through Certificates, Series 2006-11**

**MATERIAL BREACHES REPORT**

Distribution Date: Jun 25, 2019



Information with respect to material breaches of pool asset representations or warranties or transaction covenants will be included on this page only to the extent required under the governing transaction documents and based solely on data provided to U.S. Bank, as Trustee and/or Securities Administrator, by the party(ies) obligated to provide such information.

Additional information with respect to demands for repurchase as required by Rule 15Ga-1, adopted by the Securities and Exchange Commission pursuant to Section 943 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, may be available from the Issuing Entity, Depositor or Sponsor.