Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD2

Report for Distribution dated Mar 25, 2019

Global Corporate Trust
http://pivot.usbank.com/

Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD2

DISTRIBUTION PACKAGE

Distribution Date: Mar 25, 2019

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DATES

First Distribution Date: December 26, 1997
Settlement Date: November 25, 1997
Cutoff Date: November 01, 1997

PARTIES TO THE TRANSACTION

Servicer(s): Bank of America Home Loans Servicing; Bank of America, National Association

Certificate Insurer(s):

Underwriter(s):

ADMINISTRATOR

Name: Guadalupe Gannett
Title: Account Administrator
Phone: 651-466-5011
Fax:
Email: guadalupe.gannett@usbank.com
Address: 60 Livingston Ave Suite 800, St. Paul, MN 55107

Website: http://pivot.usbank.com/

Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD2
STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Mar 25, 2019

Determination Date: 15-Mar-19
Record Date: 28-Feb-19

Class	Original Certificate Face Value	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Total Distribution	Applied Realized Loss Amount (1)	Ending Certificate Balance
A-1	143,824,000.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	18,410,000.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	29,302,000.00	0.00	0.00	0.00	0.00	0.00	0.00
A-4	62,806,000.00	659,422.49	16,571.77	3,984.01	20,555.78	0.00	642,850.72
IO	367,525,466.74	4,896,379.79	0.00	5,569.63	5,569.63	0.00	4,844,003.88
A-WAC	66,681,956.00	618,867.31	3,021.72	0.00	3,021.72	0.00	615,845.59
B-1	28,295,000.00	2,000,888.13	26,806.79	11,671.85	38,478.64	0.00	1,974,081.34
B-2	17,413,000.00	1,532,890.29	0.00	8,941.86	8,941.86	0.00	1,532,890.29
B-3	17,413,000.00	703,178.88	0.00	4,101.88	4,101.88	8,997.35	694,181.53
B-4	11,971,000.00	0.00	0.00	0.00	0.00	0.00	0.00
B-5	8,706,000.00	0.00	0.00	0.00	0.00	0.00	0.00
B-6	29,385,466.74	0.00	0.00	0.00	0.00	0.00	0.00
R-III	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	434,207,422.74	5,515,247.10	46,400.28	34,269.23	80,669.51	8,997.35	5,459,849.47

AMOUNTS PER $1,000 UNIT

Class	Cusip	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Total Distribution	Allocable Loss Amount	Ending Certificate Balance
A-1	79548KXJ2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	79548KXK9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3	79548KXL7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-4	79548KXM5	10.49935500	0.26385648	0.06343359	0.32729007	0.00000000	10.23549852
IO	79548KXN3	13.32255920	0.00000000	0.01515441	0.01515441	0.00000000	13.18004959
A-WAC	79548KXP8	9.28088117	0.04531541	0.00000000	0.04531541	0.00000000	9.23556577
B-1	79548KXQ6	70.71525454	0.94740383	0.41250574	1.35990958	0.00000000	69.76785070
B-2	79548KXR4	88.03137267	0.00000000	0.51351634	0.51351634	0.00000000	88.03137267
B-3	79548KXS2	40.38240855	0.00000000	0.23556423	0.23556423	0.51670304	39.86570551
B-4	9ABSA962	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-5	9ABSA963	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-6	9ABSA964	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	9ABSA967	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Class	Current Pass Through Interest Rate	Interest Accrued @ PT Rate (2)	Allocation of Net PPIS & Relief Act	Deferred Amount Paid	Total Interest Paid	Cumulative Interest Shortfall	Next Pass Through Interest Rate
A-1	6.59000%	0.00	0.00	0.00	0.00	0.00	6.59000%
A-2	6.75000%	0.00	0.00	0.00	0.00	0.00	6.75000%
A-3	6.85000%	0.00	0.00	0.00	0.00	0.00	6.85000%
A-4	7.25000%	3,984.01	0.00	0.00	3,984.01	0.00	7.25000%
IO	1.36500%	5,569.63	0.00	0.00	5,569.63	0.00	1.36500%
A-WAC	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00000%
B-1	7.00000%	11,671.85	0.00	0.00	11,671.85	0.00	7.00000%
B-2	7.00000%	8,941.86	0.00	0.00	8,941.86	0.00	7.00000%
B-3	7.00000%	4,101.88	0.00	0.00	4,101.88	0.00	7.00000%
B-4	7.00000%	0.00	0.00	0.00	0.00	0.00	7.00000%
B-5	7.00000%	0.00	0.00	0.00	0.00	0.00	7.00000%
B-6	7.00000%	0.00	0.00	0.00	0.00	0.00	7.00000%

Due to the conversion of systems, the layout of this monthly report has changed. All required reporting items will contiue to be included on the report.

(1) Includes Extraordinary Trust Fund Expenses and Realized Loss

(2) Includes interest shortfalls from previous payment dates

ACCOUNT ACTIVITY

Miscellaneous:	
Arrearage	
Beginning Arrearage Balance	794,570.17
Less: Arrearage Paid in Current Period	1,930.05
Less: Arrearage Loss in the Current Period	1,369.77
Ending Arrearage Balance	791,270.35
Extraordinary Trust Fund Expenses	
Prior Extraordinary Trust Fund Expenses	1,905.56
Add: Current Period Extraordinary Trust Fund Expenses	0.00
Cumulative Extraordinary Trust Fund Expenses	1,905.56
Realized Loss*	
Prior Realized Loss	46,536,912.45
Add: Current Period Realized Loss	7,627.58
Cumulative Realized Loss	46,544,540.03
Weighted Average Term to Maturity	15.84
Current Advances	Not Provided
Outstanding Advances	Not Provided
Beginning Legal Balance of the Mortgage Loans:	4,604,040.54
Ending Legal Balance of the Mortgage Loans:	4,497,378.35
A-WAC Certificate Beginning Notional Balance:	4,896,379.79
A-WAC Certificate Ending Notional Balance:	4,844,003.88

* The reported Cumulative Realized Losses are adjusted to account for certain isolated variances related to the aggregation of mortgage loan losses. This reporting-only adjustment has no impact on other loan level reporting and no impact on losses previously applied to certificates as set forth in prior reports.

Reconciliation:	
Available funds (A):	
Remittance/Collection Account Beginning Balance	80,720.35
	80,720.35
Distributions (B):	
Trustee Fee	50.84
Extraordinary Expense and Legal Fees	0.00
Total Interest distributed	34,269.23
Total Principal distributed	46,400.28
	80,720.35
(A)-(B):	0.00

Trustee Fees:	
Trustee Fee	50.84
Carryover Trustee Fee	0.00

Unpaid Extraordinary Trust Expense	0.00

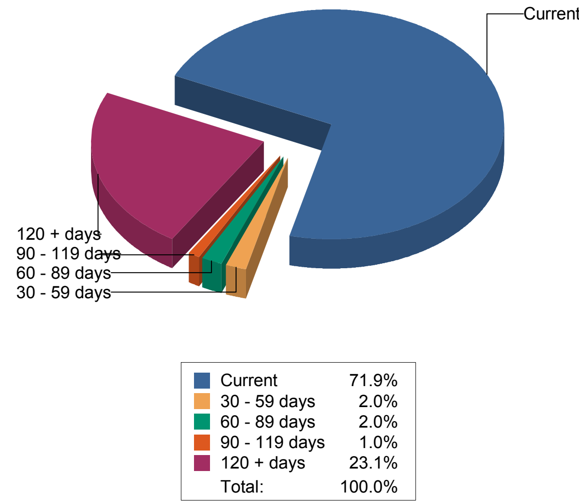
COLLATERAL / REMITTANCE SUMMARY

	TOTAL
POOL BALANCE INFORMATION:	
Beginning Balance	3,809,470.37
Less: Principal Remittance	95,734.79
Plus: Negative Amortization	0.00
Plus: Draws (If Applicable)	0.00
Less: Net Realized Losses	7,627.58
Ending Balance	3,706,108.00
PRINCIPAL REMITTANCE:	
Scheduled Principal	47,888.21
Prepayments	51,077.38
Curtailments	(7,247.29)
Net Liquidation Proceeds	4,016.49
Repurchase Principal	0.00
Total Principal Remittance (A)	95,734.79
INTEREST REMITTANCE:	
Gross Interest	20,721.36
Less: Total Retained Fees	1,349.36
Less: Deferred Interest	0.00
Less: Relief Act Interest Shortfall	0.00
Less: Net Prepayment Interest Shortfall	0.00
Less: Net Nonrecoverable Advances	36,316.49
Less: Interest Loss	0.00
Net Interest Remittance From Servicer(s) (B)	(16,944.49)
Prepayment Premiums (C)	0.00
Arrearage Funds (D)	1,930.05
REMITTANCE TO TRUST (A+B+C+D):	***80,720.35***
OTHER INFORMATION:	
Beginning Loan Count	183.00
Ending Loan Count	176.00
Ending Pool Factor	0.01
Weighted Average Coupon	8.2224078%
Weighted Average Net Coupon	7.6891578%
Weighted Average Maximum Net Coupon	7.6891578%
Liquidated Loans - Balance	11,644.07
Negative Amortization - Count	
Negative Amortization - Balance	
Substitution In Loans	0.00
Substitution Out Loans	0.00
Substitution Adjustment - Principal	0.00
Loans w/ Prepayment Penalties - Balance	0.00
Loans w/ Prepayment Penalties - Count	0.00
Repurchase Loans - Count	0.00
Subsequent Recoveries	1,110.44
NON-RETAINED FEES:	
Excess Servicing Fee	0.00
RETAINED FEES:	
Scheduled Servicing Fee	1,349.36
LPMI	0.00
Special Servicing Fee	0.00
Additional Master Servicing Fee	0.00
Backup Servicing Fee	0.00
Supplemental Insurance Fee	0.00

Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD2
DELINQUENCY SUMMARY REPORT

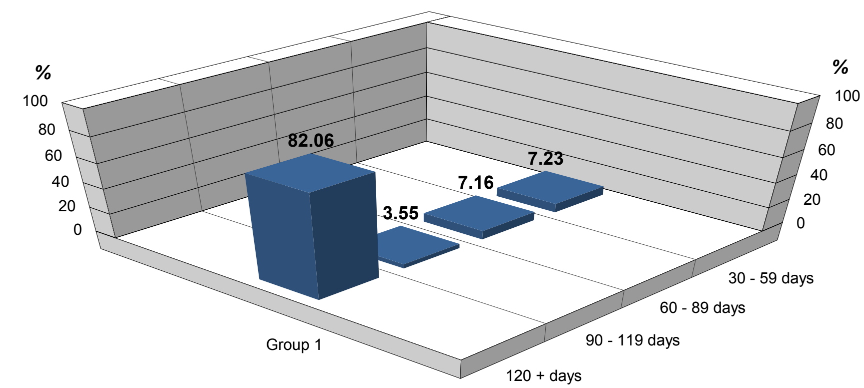
Distribution Date: Mar 25, 2019

		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	128	4	4	0	10	**146**
	Sched Bal	2,663,092.73	65,527.46	71,456.97	0.00	303,819.71	**3,103,896.87**
	Percentage*	71.86%	1.77%	1.93%	0.00%	8.20%	**83.75%**
	Arrearage	463,306.63	6,280.69	33,676.95	0.00	96,885.59	**600,149.86**
Bankruptcy	Loan Count	0	1	1	2	8	**12**
	Sched Bal	0.00	9,874.87	3,235.52	37,067.39	119,201.66	**169,379.44**
	Percentage*	0.00%	0.27%	0.09%	1.00%	3.22%	**4.57%**
	Arrearage	0.00	0.00	0.00	0.00	33,938.81	**33,938.81**
Foreclosure	Loan Count	0	0	0	0	16	**16**
	Sched Bal	0.00	0.00	0.00	0.00	399,533.71	**399,533.71**
	Percentage*	0.00%	0.00%	0.00%	0.00%	10.78%	**10.78%**
	Arrearage	0.00	0.00	0.00	0.00	136,956.93	**136,956.93**
REO	Loan Count	0	0	0	0	2	**2**
	Sched Bal	0.00	0.00	0.00	0.00	33,297.98	**33,297.98**
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.90%	**0.90%**
	Arrearage	0.00	0.00	0.00	0.00	8,336.67	**8,336.67**
TOTAL	Loan Count	**128**	**5**	**5**	**2**	**36**	**176**
	Sched Bal	**2,663,092.73**	**75,402.33**	**74,692.49**	**37,067.39**	**855,853.06**	**3,706,108.00**
	Percentage*	**71.86%**	**2.03%**	**2.02%**	**1.00%**	**23.09%**	**100.00%**
	Arrearage	**463,306.63**	**6,280.69**	**33,676.95**	**0.00**	**276,118.00**	**779,382.27**

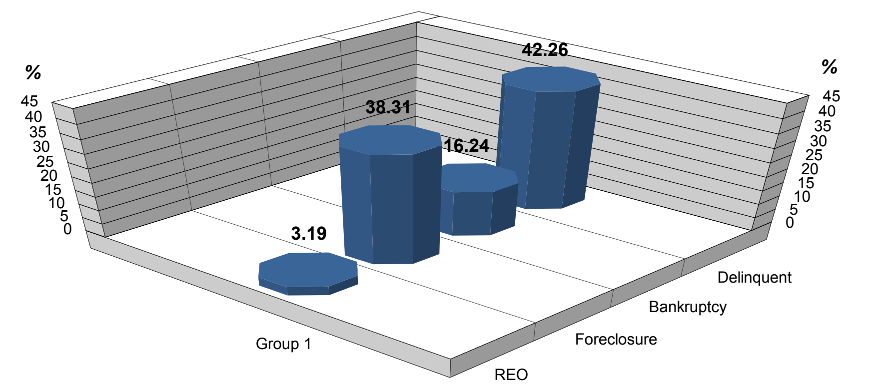


* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance ($)	% of Bal*	Count	Balance ($)	% of Bal*	Count	Balance ($)	% of Bal*	Count	Balance ($)	% of Bal*	Count	Balance ($)	% of Bal*
Delinquent	4	65,527.46	6.28%	4	71,456.97	6.85%	0	0.00	0.00%	10	303,819.71	29.13%	**18**	**440,804.14**	**42.26%**
Bankruptcy	1	9,874.87	0.95%	1	3,235.52	0.31%	2	37,067.39	3.55%	8	119,201.66	11.43%	**12**	**169,379.44**	**16.24%**
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	16	399,533.71	38.31%	**16**	**399,533.71**	**38.31%**
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	2	33,297.98	3.19%	**2**	**33,297.98**	**3.19%**
TOTAL	**5**	**75,402.33**	**7.23%**	**5**	**74,692.49**	**7.16%**	**2**	**37,067.39**	**3.55%**	**36**	**855,853.06**	**82.06%**	**48**	**1,043,015.27**	**100.00%**



Distribution of Delinquencies By Group and Days. (total 100%)



Distribution of Delinquencies By Group and Status Type. (total 100%)

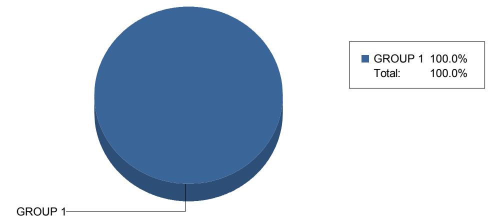
* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD2

REO LOAN DETAIL REPORT

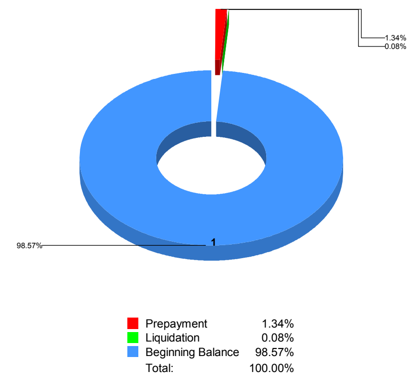
Distribution Date: Mar 25, 2019

	REO					
	Count	All ($)	%	Count	New ($)	%
	2	33,297.98	100.00%	1	17,854.60	100.00%



Loan Number	Original Balance	Ending Balance	Ending Arrearage	Rate %	Next Due Date	Orig Term	New REO?	Book Value	State	Lien	Scheduled Principal	REO Date	Actual Ending Balance (UPB)
23055823	47,750.00	15,443.38	0.00	6.88%	09/01/2016	360		Not Available	PR	1	0.00	Not Available	17,199.41
23056769	49,800.00	17,854.60	8,336.67	9.50%	04/01/2018	360	Yes	Not Available	AR	1	0.00	Not Available	20,255.19
Total: **2**	**97,550.00**	**33,297.98**	**8,336.67**										

	Count	Original Balance	Prepayment	Liquidation	Group Begin Balance
	11	527,972.24	51,077.38	3,214.69	3,809,470.37



Loan Num	Original Balance	Beginning Balance	Beginning Arrearage	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severity	Prepay Penalty	State	Lien
22772765	41,208.00	11,841.21	0.00	232.97	11,608.24	0.00	0.00	0.00	Voluntary PIF	02/14/2019		8.500%		0.00	IA	1
23055535	63,175.00	773.35	0.00	392.97	380.38	0.00	0.00	0.00	Voluntary PIF	02/28/2019		5.125%		0.00	NY	1
23055716	72,125.24	17,198.07	0.00	512.09	16,685.98	0.00	0.00	0.00	Voluntary PIF	02/20/2019		10.000%		0.00	OK	1
23055740	43,803.00	8,695.25	0.00	337.44	8,357.81	0.00	0.00	0.00	Voluntary PIF	02/13/2019		11.000%		0.00	MD	1
23055826	110,050.00	3,558.49	0.00	642.02	2,916.47	0.00	0.00	0.00	Voluntary PIF	02/19/2019		6.000%		0.00	MD	1
23055914	41,935.00	11,412.24	0.00	283.74	11,128.50	0.00	0.00	0.00	Voluntary PIF	02/26/2019		10.500%		0.00	PA	1
23055509	27,000.00	11,644.07	0.00	0.00	0.00	6,569.71	5,074.36	0.00	Liquidation	02/28/2019		13.500%	43.580%	0.00	IN	1
23055538	38,750.00	0.00	0.00	0.00	0.00	-930.20	0.00	930.20	Liquidation			0.000%		0.00	MO	1
23055629	34,254.00	0.00	0.00	0.00	0.00	-878.46	0.00	878.46	Liquidation			0.000%		0.00	OK	1
60181948	15,900.00	0.00	0.00	0.00	0.00	-1,855.00	0.00	1,855.00	Liquidation			0.000%		0.00	MI	1
71816029	39,772.00	0.00	0.00	0.00	0.00	308.64	0.00	-308.64	Liquidation			0.000%		0.00	OH	1
Total: **11**	**527,972.24**	**65,122.68**	**0.00**	**2,401.23**	**51,077.38**	**3,214.69**	**5,074.36**	**3,355.02**						**0.00**		