



Salomon Brothers Mortgage Securities VII, Inc Mortgage Pass-Through Certificates Series 1997-HUD1

Report for Distribution dated Jun 25, 2019



Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD1

DISTRIBUTION PACKAGE

Distribution Date: Jun 25, 2019



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DATES

First Distribution Date: May 25, 1997

Settlement Date: April 30, 1997

Cutoff Date: April 01, 1997

PARTIES TO THE TRANSACTION

Servicer(s): Ocwen Loan Servicing, LLC

Certificate Insurer(s):

Underwriter(s):

ADMINISTRATOR

Name: Guadalupe Gannett

Title: Account Administrator

Phone: 651-466-5011

Fax:

Email: guadalupe.gannett@usbank.com

Address: 60 Livingston Ave Suite 800, St. Paul, MN 55107

Website: <http://pivot.usbank.com/>

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD1

STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



Determination Date: 13-Jun-19
Record Date: 31-May-19

Class	Original Certificate Face Value	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Total Distribution	Applied Realized Loss Amount (1)	Ending Certificate Balance
A-1	101,348,000.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	18,363,000.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	26,662,000.00	0.00	0.00	0.00	0.00	0.00	0.00
A-4	51,188,000.00	3,027,440.65	8,183.92	11,912.47	20,096.39	0.00	3,019,256.73
IO	272,449,770.12	6,062,244.13	0.00	3,439.82	3,439.82	0.00	6,053,313.86
A-WAC	52,694,064.00	1,540,913.74	10,004.99	0.00	10,004.99	0.00	1,530,908.75
B-1	12,230,000.00	1,032,202.63	0.00	4,061.55	4,061.55	0.00	1,032,202.63
B-2	8,969,000.00	1,798,899.98	0.00	7,078.37	7,078.37	0.00	1,798,899.98
B-3	15,492,000.00	203,700.87	0.00	801.53	801.53	746.35	202,954.52
B-4	11,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00
B-5	9,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00
B-6	16,997,770.12	0.00	0.00	0.00	0.00	0.00	0.00
R-III	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	325,143,834.12	7,603,157.87	18,188.91	27,293.74	45,482.65	746.35	7,584,222.61

AMOUNTS PER \$1,000 UNIT							
Class	Cusip	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Total Distribution	Allocable Loss Amount	Ending Certificate Balance
A-1	79548KUM8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	79548KUN6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3	79548KUP1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-4	79548KUQ9	59.14356197	0.15987966	0.23271997	0.39259963	0.00000000	58.98368231
IO	79548KUS5	22.25086895	0.00000000	0.01262552	0.01262552	0.00000000	22.21809127
A-WAC	79548KUR7	29.24264373	0.18986939	0.00000000	0.18986939	0.00000000	29.05277433
B-1	79548KUT3	84.39923385	0.00000000	0.33209730	0.33209730	0.00000000	84.39923385
B-2	79548KUU0	200.56862303	0.00000000	0.78920392	0.78920392	0.00000000	200.56862303
B-3	79548KUV8	13.14877808	0.00000000	0.05173832	0.05173832	0.04817648	13.10060160
B-4	7955019V9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-5	7955019W7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-6	7955019X5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	79548KVB1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Class	Current Pass Through Interest Rate	Interest Accrued @ PT Rate (2)	Allocation of Net PPIS & Relief Act	Deferred Amount Paid	Total Interest Paid	Cumulative Interest Shortfall	Next Pass Through Interest Rate
A-1	6.97000%	0.00	0.00	0.00	0.00	0.00	6.97000%
A-2	7.37000%	0.00	0.00	0.00	0.00	0.00	7.37000%
A-3	7.51000%	0.00	0.00	0.00	0.00	0.00	7.51000%
A-4	4.72180%	11,912.47	0.00	0.00	11,912.47	0.00	4.61195%
IO	0.68090%	3,439.82	0.00	0.00	3,439.82	0.00	0.68090%
A-WAC	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00000%
B-1	4.72180%	4,061.55	0.00	0.00	4,061.55	0.00	4.61195%
B-2	4.72180%	7,078.37	0.00	0.00	7,078.37	0.00	4.61195%
B-3	4.72180%	801.53	0.00	0.00	801.53	0.00	4.61195%
B-4	4.72180%	0.00	0.00	0.00	0.00	0.00	4.61195%
B-5	4.72180%	0.00	0.00	0.00	0.00	0.00	4.61195%
B-6	4.72180%	0.00	0.00	0.00	0.00	0.00	4.61195%

(1) Includes Extraordinary Trust Fund Expenses and Realized Loss
(2) Includes interest shortfalls from previous payment dates



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ACCOUNT ACTIVITY

Miscellaneous:	
Arrearage	
Beginning Arrearage Balance	823,273.91
Less: Arrearage Paid in Current Period	28,393.63
Less: Arrearage Loss in the Current Period	54.51
Ending Arrearage Balance	794,825.77
Trust Expenses	
Prior Trust Expenses	6,213.85
Add: Current Period Trust Expenses	746.35
Cumulative Trust Expenses	6,960.20
Realized Loss*	
Prior Realized Loss	29,575,282.74
Add: Current Period Realized Loss	746.35
Cumulative Realized Loss	29,576,029.09
Weighted Average Term to Maturity	54.86
Current Advances	Not Provided
Outstanding Advances	Not Provided
Beginning Legal Balance of the Mortgage Loans:	5,138,756.79
Ending Legal Balance of the Mortgage Loans:	5,082,606.57
A-WAC Certificate Beginning Notional Balance:	6,062,244.13
A-WAC Certificate Ending Notional Balance:	6,053,313.86

Reconciliation:	
Available funds (A):	
Remittance/Collection Account Beginning Balance	46,245.06
	46,245.06
Distributions (B):	
Trustee Fee	16.05
Trust Expenses	746.35
Total Interest distributed	27,293.74
Total Principal distributed	18,188.91
	46,245.05
(A)-(B):	0.01

Trustee Fees:	
Trustee Fee	16.05
Carryover Trustee Fee	0.00

Reserve Fund	
Prior Balance	0.00
Plus: Deposits	0.00
Less: Withdrawals	0.00
Current Reserve Balance	0.00

Accrued and Unpaid Trust Expenses	0.00
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*The reported Cumulative Realized Losses are adjusted to account for certain isolated variances related to the aggregation of mortgage loan losses. This reporting-only adjustment has no impact on other loan level reporting and no impact on losses previously applied to certificates as set forth in prior reports.



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COLLATERAL / REMITTANCE SUMMARY

	TOTAL
<u>POOL BALANCE INFORMATION:</u>	
Beginning Balance	4,315,482.88
Less: Principal Remittance	33,005.49
Plus: Negative Amortization	0.00
Plus: Draws (If Applicable)	0.00
Less: Net Realized Losses	(5,303.41)
Ending Balance	4,287,780.80
<u>PRINCIPAL REMITTANCE:</u>	
Scheduled Principal	26,673.08
Prepayments	36,292.43
Curtailments	(45,566.38)
Net Liquidation Proceeds	15,606.36
Repurchase Principal	0.00
Total Principal Remittance (A)	33,005.49
<u>INTEREST REMITTANCE:</u>	
Gross Interest	34,378.69
Less: Total Retained Fees	2,095.39
Less: Deferred Interest	0.00
Less: Relief Act Interest Shortfall	0.00
Less: Net Prepayment Interest Shortfall	0.00
Less: Net Nonrecoverable Advances	47,437.36
Less: Interest Loss	0.00
Net Interest Remittance From Servicer(s) (B)	(15,154.06)
Prepayment Premiums (C)	0.00
Arrearage Funds (D)	28,393.63
<u>REMITTANCE TO TRUST (A+B+C+D):</u>	<u>46,245.06</u>
<u>OTHER INFORMATION:</u>	
Beginning Loan Count	162.00
Ending Loan Count	157.00
Ending Pool Factor	0.02
Weighted Average Coupon	5.2255475%
Weighted Average Net Coupon	4.7217975%
Weighted Average Maximum Net Coupon	4.7217975%
Liquidated Loans - Balance	15,387.86
Negative Amortization - Count	
Negative Amortization - Balance	
Substitution In Loans	0.00
Substitution Out Loans	0.00
Substitution Adjustment - Principal	0.00
Loans w/ Prepayment Penalties - Balance	0.00
Loans w/ Prepayment Penalties - Count	0.00
Repurchase Loans - Count	0.00
Subsequent Recoveries	218.50
<u>NON-RETAINED FEES:</u>	
Excess Servicing Fee	0.00
<u>RETAINED FEES:</u>	
Scheduled Servicing Fee	1,821.02
Arrearage Servicing Fees	274.37
Special Servicing Fee	0.00
Additional Master Servicing Fee	0.00
Backup Servicing Fee	0.00
Supplemental Insurance Fee	0.00



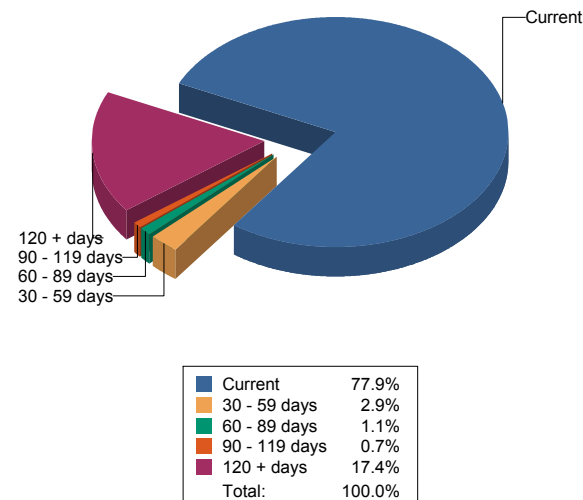
Salomon Brothers Mortgage Securities VII, Inc Mortgage Pass-Through Certificates Series 1997-HUD1

DELINQUENCY SUMMARY REPORT

Distribution Date: Jun 25, 2019

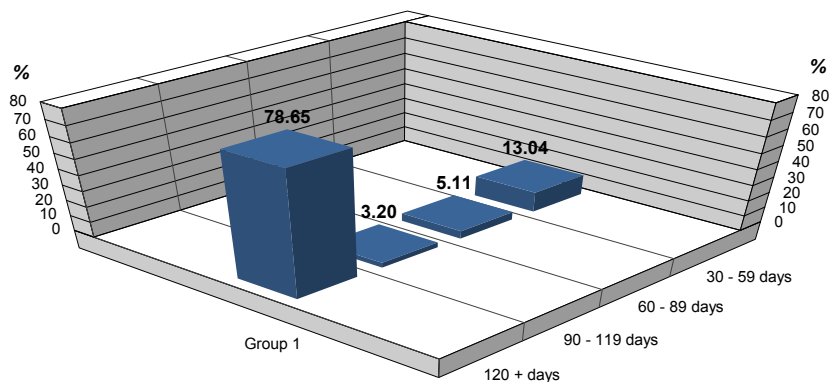


		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	120	6	2	2	9	139
	Sched Bal	3,268,523.88	123,333.10	48,359.14	30,265.12	312,742.01	3,783,223.25
	Percentage*	76.23%	2.88%	1.13%	0.71%	7.29%	88.23%
	Arrearage	625,357.72	41,729.48	0.00	0.00	51,872.55	718,959.75
Bankruptcy	Loan Count	2	0	0	0	6	8
	Sched Bal	73,155.77	0.00	0.00	0.00	143,557.86	216,713.63
	Percentage*	1.71%	0.00%	0.00%	0.00%	3.35%	5.05%
	Arrearage	0.00	0.00	0.00	0.00	28,297.09	28,297.09
Foreclosure	Loan Count	0	0	0	0	8	8
	Sched Bal	0.00	0.00	0.00	0.00	262,289.92	262,289.92
	Percentage*	0.00%	0.00%	0.00%	0.00%	6.12%	6.12%
	Arrearage	0.00	0.00	0.00	0.00	40,904.38	40,904.38
REO	Loan Count	0	0	0	0	2	2
	Sched Bal	0.00	0.00	0.00	0.00	25,554.00	25,554.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.60%	0.60%
	Arrearage	0.00	0.00	0.00	0.00	6,664.55	6,664.55
TOTAL	Loan Count	122	6	2	2	25	157
	Sched Bal	3,341,679.65	123,333.10	48,359.14	30,265.12	744,143.79	4,287,780.80
	Percentage*	77.93%	2.88%	1.13%	0.71%	17.35%	100.00%
	Arrearage	625,357.72	41,729.48	0.00	0.00	127,738.57	794,825.77

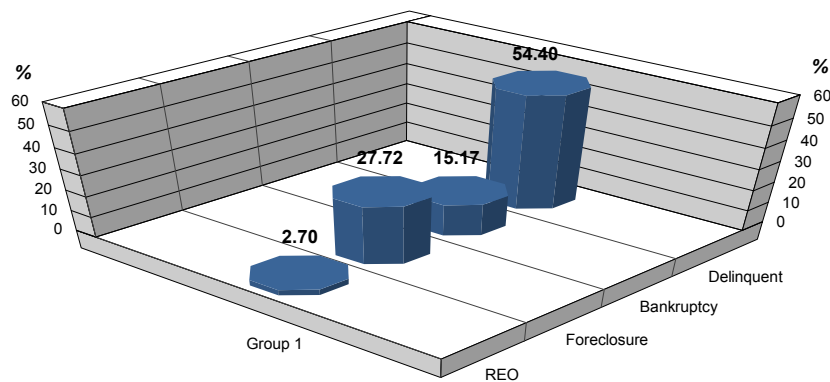


* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	6	123,333.10	13.04%	2	48,359.14	5.11%	2	30,265.12	3.20%	9	312,742.01	33.06%	19	514,699.37	54.40%
Bankruptcy	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	6	143,557.86	15.17%	6	143,557.86	15.17%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	8	262,289.92	27.72%	8	262,289.92	27.72%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	2	25,554.00	2.70%	2	25,554.00	2.70%
TOTAL	6	123,333.10	13.04%	2	48,359.14	5.11%	2	30,265.12	3.20%	25	744,143.79	78.65%	35	946,101.15	100.00%



Distribution of Delinquencies By Group and Days. (total 100%)



Distribution of Delinquencies By Group and Status Type. (total 100%)

* Percentages are based on scheduled balance as a percent of total pool scheduled balance.



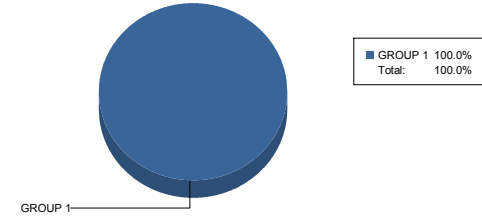
Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD1

REO LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



REO						
Count	All (\$)	%	Count	New (\$)	%	
2	25,554.00	100.00%	0	0.00	0.00%	



Loan Number	Original Balance	Ending Balance	Ending Arrearage	Rate %	Next Due Date	Orig Term	New REO?	Book Value	State	Lien	Scheduled Principal	REO Date	Actual Ending Balance (UPB)
2565786	41,727.00	20,197.91	6,664.55	10.50%	07/01/2016	0		Not Available	IN	1	0.00	Not Available	25,585.25
2567972	22,500.00	5,356.09	0.00	11.00%	07/01/2016	0		Not Available	KS	1	0.00	Not Available	5,519.76
Total:	2	64,227.00	25,554.00	6,664.55									

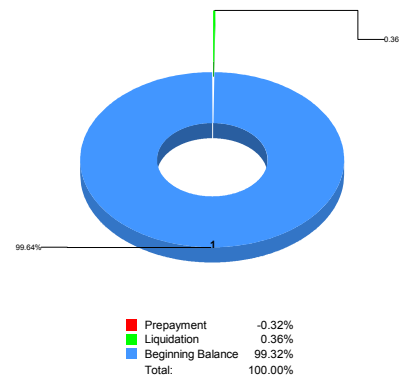


Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD1
PREPAYMENT & LIQUIDATION LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



	Count	Original Balance	Prepayment	Liquidation	Group Begin Balance
	8	440,966.00	-13,875.81	15,606.36	4,315,482.88



Loan Num	Original Balance	Beginning Balance	Beginning Arrearage	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severity	Prepay Penalty	State	Lien
2566883	66,172.00	709.21	0.00	0.00	709.21	0.00	0.00	0.00	Voluntary PIF	05/21/2019		9.500%		0.00	MS	1
2571107	41,001.00	13,720.46	0.00	0.00	13,720.46	0.00	0.00	0.00	Voluntary PIF	05/03/2019		8.750%		0.00	AR	1
2587491	38,500.00	18,749.40	24,239.63	0.00	18,749.40	0.00	0.00	0.00	Voluntary PIF	05/16/2019		9.500%		0.00	PA	1
2601268	57,505.00	3,568.65	0.00	455.29	3,113.36	0.00	0.00	0.00	Voluntary PIF	05/29/2019		9.500%		0.00	TX	1
2541464	43,025.00	15,387.86	1,834.10	0.00	0.00	15,387.86	0.00	0.00	Liquidation	05/07/2019		11.000%	0.000%	0.00	NJ	1
2543908	60,240.00	0.00	0.00	0.00	0.00	218.50	-218.50	0.00	Liquidation	04/18/2019		0.000%		0.00	IL	1
2549699	71,673.00	121,625.95	0.00	226.83	-46,744.17	0.00	2,020.16	0.00	Modification Loss			2.007%	1.660%	0.00	FL	1
2608073	62,850.00	58,588.80	0.00	49.98	-3,424.07	0.00	-7,105.07	0.00	Modification Loss			3.500%	-12.130%	0.00	OK	1
Total:	8	440,966.00	232,350.33	26,073.73	732.10	-13,875.81	15,606.36	-5,303.41	0.00					0.00		