PHH MORTGAGE

Statement to Certificateholder

Distribution Information	Deal Information	
1. Distribution Summary	Deal Name:	Residential Asset Mtge Products, 2006-RZ4
2. Factor Summary	Asset Type:	Mortgage Asset-Backed Pass-Through Certificates
3. Components Information *(Not Applicable)*		
4. Interest Summary	Closing Date:	09/25/2006
	First Distribution Date:	10/25/2006
5. Other Income Detail	Determination Date:	06/20/2019
6. Interest Shortfalls, Compensation and Expenses	Distribution Date:	06/25/2019
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:	
	Book-Entry:	06/24/2019
8. Collateral Summary	Definitive:	05/31/2019
9. Repurchase Information		
10. Loan Status Report (Delinquencies)		
11. Deal Delinquencies (30 Day Buckets)	Trustee:	The Bank Of New York Trust Co
12. Loss Mitigation and Servicing Modifications	Main Telephone:	713-483-6154
13. Losses and Recoveries		
14. Credit Enhancement Report	Bond Administrator:	Howard Levine
15. Distribution Percentages *(Not Applicable)*	Telephone:	818-260-1493
16. Overcollateralization Summary	Pool(s) :	40406,40407
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts		
18. Performance Tests		
19. Lender Paid Mortgage Insurance *(Not Applicable)*		
20. Comments		

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ4
June 25, 2019

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75156XAA9	217,151,000.00	0.00	2.51975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-1A	75156XAN1	103,125,000.00	0.00	2.50975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-1B	75156XAP6	34,375,000.00	0.00	2.54975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	75156XAB7	243,467,000.00	0.00	2.60975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	75156XAC5	72,002,000.00	54,189,975.06	2.69975000	1,170,948.46	113,788.41	1,284,736.87	0.00	0.00	0.00	53,019,026.60
M-1	75156XAD3	50,160,000.00	50,160,000.00	2.77975000	0.00	108,447.31	108,447.31	0.00	0.00	0.00	50,160,000.00
M-2	75156XAE1	30,800,000.00	14,293,855.99	2.80975000	0.00	31,237.24	31,237.24	0.00	0.00	0.00	14,303,564.23
M-3	75156XAF8	18,480,000.00	0.00	2.85975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	75156XAG6	16,720,000.00	0.00	2.92975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	75156XAH4	15,840,000.00	0.00	2.97975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	75156XAJ0	14,520,000.00	0.00	3.07975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	75156XAK7	13,640,000.00	0.00	3.97975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-8	75156XAL5	12,320,000.00	0.00	4.22975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	75156XAM3	9,240,000.00	0.00	4.92975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	75156XAQ4	28,160,215.21	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	55,065.67	55,065.67
R-I	75156XAR2	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	75156XAS0	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		**880,000,215.21**	**118,643,831.05**		**1,170,948.46**	**253,472.96**	**1,424,421.42**	**0.00**	**0.00**	**55,065.67**	**117,537,656.50**

The Ending Notional/Principal Balance has been adjusted by additional proceeds for the following amount:

M-2 9,708.24

2. Factor Summary

Amount /Original Amount per $1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75156XAA9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-1A	75156XAN1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-1B	75156XAP6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	75156XAB7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3	75156XAC5	752.61763645	16.26272131	1.58035068	17.84307200	0.00000000	0.00000000	736.35491514
M-1	75156XAD3	1,000.00000000	0.00000000	2.16202771	2.16202771	0.00000000	0.00000000	1,000.00000000
M-2	75156XAE1	464.08623344	0.00000000	1.01419610	1.01419610	0.00000000	0.00000000	464.40143604
M-3	75156XAF8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-4	75156XAG6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-5	75156XAH4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-6	75156XAJ0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-7	75156XAK7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-8	75156XAL5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-9	75156XAM3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
SB [1]	75156XAQ4							
R-I	75156XAR2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	75156XAS0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

[1] Factors not reported for OC Classes

Deal Factor :	13.35654861%
Group I-FIXED Factor :	17.88435837%
Group I-ARM Factor :	12.11805044%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ4
June 25, 2019

4. Interest Summary

Class	Accrual Period Start	Accrual Period End	Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount (1)	Interest Loss (2)	Deferred Interest (3)	Interest Shortfall Amount (4)	Other Income (5)	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6) (6)	Accrued Certificate Interest Remaining Unpaid
A-1	05/28/2019	06/24/2019	Actual/360	0.00	2.51975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-1A	05/28/2019	06/24/2019	Actual/360	0.00	2.50975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-1B	05/28/2019	06/24/2019	Actual/360	0.00	2.54975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	05/28/2019	06/24/2019	Actual/360	0.00	2.60975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	05/28/2019	06/24/2019	Actual/360	54,189,975.06	2.69975000	113,788.41	0.00	0.00	0.00	0.00	113,788.41	0.00
M-1	05/28/2019	06/24/2019	Actual/360	50,160,000.00	2.77975000	108,447.31	0.00	0.00	0.00	0.00	108,447.31	0.00
M-2	05/28/2019	06/24/2019	Actual/360	14,293,855.99	2.80975000	31,237.24	0.00	0.00	0.00	0.00	31,237.24	0.00
M-3	05/28/2019	06/24/2019	Actual/360	0.00	2.85975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	05/28/2019	06/24/2019	Actual/360	0.00	2.92975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	05/28/2019	06/24/2019	Actual/360	0.00	2.97975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	05/28/2019	06/24/2019	Actual/360	0.00	3.07975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	05/28/2019	06/24/2019	Actual/360	0.00	3.97975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-8	05/28/2019	06/24/2019	Actual/360	0.00	4.22975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	05/28/2019	06/24/2019	Actual/360	0.00	4.92975000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	05/28/2019	06/24/2019	Actual/360	0.00	0.00000000	0.00	0.00	55,065.67	0.00	0.00	0.00	0.00
R-I	05/01/2019	05/31/2019	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	05/01/2019	05/31/2019	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals				**118,643,831.05**		**253,472.96**	**0.00**	**55,065.67**	**0.00**	**0.00**	**253,472.96**	**0.00**

Current Index Rates

Index Type	Rate	Classes
CM-LIB TEL 25 - 2 BD	2.42975000	M-2, M-1, A-3

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	0.00	0.00
Deal Totals	**0.00**	**0.00**	**0.00**

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances by Master Servicer	Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer			
Group I-ARM	1,434.11	1,434.11	0.00	0	0.00	27,957.41	2,217.64	468.45	0.00	12,615.08
Group I-FIXED	801.82	801.82	0.00	0	0.00	10,909.82	670.48	0.00	0.00	-5,439.83
Deal Totals	**2,235.93**	**2,235.93**	**0.00**	**0**	**0.00**	**38,867.23**	**2,888.12**	**468.45**	**0.00**	**7,175.25**

Advances are made for delinquent loans and are reimbursed from borrower collections and liquidation proceeds as reported herein.

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-1A	0.00	0.00	0.00	0.00	0.00
A-1B	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
Deal Totals	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

(B) Basis Risk/Net WAC Shortfall Amounts

Class	Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-1A	0.00	0.00	0.00	0.00	0.00
A-1B	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
Deal Totals	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I-ARM	**Count**	3,971	683	N/A	183	4	0	0	0	679
	Balance/Amount	690,992,158.87	84,393,280.21	152,996.17	30,654.17	474,851.53	N/A	0.00	0.00	83,734,778.34
Group I-FIXED	**Count**	1,349	317	N/A	79	2	0	0	1	314
	Balance/Amount	189,008,056.34	34,250,550.84	66,817.30	10,241.71	281,755.78	N/A	0.00	88,857.90	33,802,878.15
Deal Totals	**Count**	**5,320**	**1,000**	**N/A**	**262**	**6**	**0**	**0**	**1**	**993**
	Balance/Amount	**880,000,215.21**	**118,643,831.05**	**219,813.47**	**40,895.88**	**756,607.31**	**N/A**	**0.00**	**88,857.90**	**117,537,656.49**

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-ARM	5.33936244	5.33340690	277.44	206.62	4.85253791	4.84553013	8.00154521	5.45614844	5.09240521
Group I-FIXED	6.13745103	6.14088561	264.76	200.02	5.68300658	5.68525450	8.03479775	5.45614844	5.09240521
Deal Totals	**5.56975768**	**5.56563124**	**273.79**	**204.72**	**5.09228075**	**5.08702805**	**8.01114468**	**N/A**	**N/A**

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
I-FIXED	12.58%	15.58%	12.00%	13.97%	11.27%
I-ARM	6.97%	10.07%	9.10%	10.07%	14.01%
Deal Totals	**8.62%**	**11.70%**	**9.94%**	**11.22%**	**13.34%**

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group I-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	**Count**	**0**	**0**	**0**	**0**	**0**
	Scheduled Balance	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	807	93,405,408.65	31	3,996,518.70	0	0.00	0	0.00	0.00	838	97,401,927.35
30 days	42	4,756,465.70	4	462,793.62	0	0.00	0	0.00	0.00	46	5,219,259.32
60 days	15	2,471,166.91	2	266,715.45	0	0.00	0	0.00	0.00	17	2,737,882.36
90 days	6	730,872.94	2	310,078.30	4	485,584.73	0	0.00	0.00	12	1,526,535.97
120 days	6	895,318.42	1	61,917.37	2	340,087.72	0	0.00	0.00	9	1,297,323.51
150 days	3	233,605.68	1	113,688.85	6	579,323.22	0	0.00	0.00	10	926,617.75
180 days	1	65,189.23	2	272,729.98	4	381,393.31	0	0.00	0.00	7	719,312.52
181+ days	5	437,280.89	6	413,810.56	35	5,150,960.07	8	1,706,746.19	2,345,555.14	54	7,708,797.71
Total	**885**	**102,995,308.42**	**49**	**5,898,252.83**	**51**	**6,937,349.05**	**8**	**1,706,746.19**	**2,345,555.14**	**993**	**117,537,656.49**

Current	81.27%	79.47%	3.12%	3.40%	0.00%	0.00%	0.00%	0.00%	0.00%	84.39%	82.87%
30 days	4.23%	4.05%	0.40%	0.39%	0.00%	0.00%	0.00%	0.00%	0.00%	4.63%	4.44%
60 days	1.51%	2.10%	0.20%	0.23%	0.00%	0.00%	0.00%	0.00%	0.00%	1.71%	2.33%
90 days	0.60%	0.62%	0.20%	0.26%	0.40%	0.41%	0.00%	0.00%	0.00%	1.21%	1.30%
120 days	0.60%	0.76%	0.10%	0.05%	0.20%	0.29%	0.00%	0.00%	0.00%	0.91%	1.10%
150 days	0.30%	0.20%	0.10%	0.10%	0.60%	0.49%	0.00%	0.00%	0.00%	1.01%	0.79%
180 days	0.10%	0.06%	0.20%	0.23%	0.40%	0.32%	0.00%	0.00%	0.00%	0.70%	0.61%
181+ days	0.50%	0.37%	0.60%	0.35%	3.52%	4.38%	0.81%	1.45%	1.76%	5.44%	6.56%
Total	**89.12%**	**87.63%**	**4.93%**	**5.02%**	**5.14%**	**5.90%**	**0.81%**	**1.45%**	**1.76%**	**100.00%**	**100.00%**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ4
June 25, 2019

Group I-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	541	64,513,141.29	19	2,683,743.43	0	0.00	0	0.00	0.00	560	67,196,884.72
30 days	29	3,210,584.79	4	462,793.62	0	0.00	0	0.00	0.00	33	3,673,378.41
60 days	12	2,188,031.10	2	266,715.45	0	0.00	0	0.00	0.00	14	2,454,746.55
90 days	4	485,510.36	1	199,008.20	4	485,584.73	0	0.00	0.00	9	1,170,103.29
120 days	5	776,561.60	0	0.00	2	340,087.72	0	0.00	0.00	7	1,116,649.32
150 days	3	233,605.68	1	113,688.85	3	416,811.54	0	0.00	0.00	7	764,106.07
180 days	1	65,189.23	2	272,729.98	2	180,469.65	0	0.00	0.00	5	518,388.86
181+ days	4	356,345.79	4	258,220.48	28	4,519,208.66	8	1,706,746.19	2,345,555.14	44	6,840,521.12
Total	**599**	**71,828,969.84**	**33**	**4,256,900.01**	**39**	**5,942,162.30**	**8**	**1,706,746.19**	**2,345,555.14**	**679**	**83,734,778.34**
Current	79.68%	77.04%	2.80%	3.21%	0.00%	0.00%	0.00%	0.00%	0.00%	82.47%	80.25%
30 days	4.27%	3.83%	0.59%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	4.86%	4.39%
60 days	1.77%	2.61%	0.29%	0.32%	0.00%	0.00%	0.00%	0.00%	0.00%	2.06%	2.93%
90 days	0.59%	0.58%	0.15%	0.24%	0.59%	0.58%	0.00%	0.00%	0.00%	1.33%	1.40%
120 days	0.74%	0.93%	0.00%	0.00%	0.29%	0.41%	0.00%	0.00%	0.00%	1.03%	1.33%
150 days	0.44%	0.28%	0.15%	0.14%	0.44%	0.50%	0.00%	0.00%	0.00%	1.03%	0.91%
180 days	0.15%	0.08%	0.29%	0.33%	0.29%	0.22%	0.00%	0.00%	0.00%	0.74%	0.62%
181+ days	0.59%	0.43%	0.59%	0.31%	4.12%	5.40%	1.18%	2.04%	2.42%	6.48%	8.17%
Total	**88.22%**	**85.78%**	**4.86%**	**5.08%**	**5.74%**	**7.10%**	**1.18%**	**2.04%**	**2.42%**	**100.00%**	**100.00%**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ4
June 25, 2019

Group I-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	266	28,892,267.36	12	1,312,775.27	0	0.00	0	0.00	0.00	278	30,205,042.63
30 days	13	1,545,880.91	0	0.00	0	0.00	0	0.00	0.00	13	1,545,880.91
60 days	3	283,135.81	0	0.00	0	0.00	0	0.00	0.00	3	283,135.81
90 days	2	245,362.58	1	111,070.10	0	0.00	0	0.00	0.00	3	356,432.68
120 days	1	118,756.82	1	61,917.37	0	0.00	0	0.00	0.00	2	180,674.19
150 days	0	0.00	0	0.00	3	162,511.68	0	0.00	0.00	3	162,511.68
180 days	0	0.00	0	0.00	2	200,923.66	0	0.00	0.00	2	200,923.66
181+ days	1	80,935.10	2	155,590.08	7	631,751.41	0	0.00	0.00	10	868,276.59
Total	**286**	**31,166,338.58**	**16**	**1,641,352.82**	**12**	**995,186.75**	**0**	**0.00**	**0.00**	**314**	**33,802,878.15**

Current	84.71%	85.47%	3.82%	3.88%	0.00%	0.00%	0.00%	0.00%	0.00%	88.54%	89.36%
30 days	4.14%	4.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.14%	4.57%
60 days	0.96%	0.84%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.96%	0.84%
90 days	0.64%	0.73%	0.32%	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.96%	1.05%
120 days	0.32%	0.35%	0.32%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.64%	0.53%
150 days	0.00%	0.00%	0.00%	0.00%	0.96%	0.48%	0.00%	0.00%	0.00%	0.96%	0.48%
180 days	0.00%	0.00%	0.00%	0.00%	0.64%	0.59%	0.00%	0.00%	0.00%	0.64%	0.59%
181+ days	0.32%	0.24%	0.64%	0.46%	2.23%	1.87%	0.00%	0.00%	0.00%	3.18%	2.57%
Total	**91.08%**	**92.20%**	**5.10%**	**4.86%**	**3.82%**	**2.94%**	**0.00%**	**0.00%**	**0.00%**	**100.00%**	**100.00%**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ4
June 25, 2019

11. Delinquency Data

	Totals Count / % Count	Totals Balance / % Balance		Totals Count / % Count	Totals Balance / % Balance		Totals Count / % Count	Totals Balance / % Balance		Totals Count / % Count	Totals Balance / % Balance		Totals Count / % Count	Totals Balance / % Balance
1 Month	46	5,219,259.32	13 Months	2	183,981.51	25 Months	2	245,685.40	37 Months	0	0.00	49 Months	0	0.00
	4.63%	4.44%		0.20%	0.16%		0.20%	0.21%		0.00%	0.00%		0.00%	0.00%
2 Months	17	2,737,882.36	14 Months	2	184,090.57	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.71%	2.33%		0.20%	0.16%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	12	1,526,535.97	15 Months	0	0.00	27 Months	2	660,390.03	39 Months	0	0.00	51 Months	0	0.00
	1.21%	1.30%		0.00%	0.00%		0.20%	0.56%		0.00%	0.00%		0.00%	0.00%
4 Months	9	1,297,323.51	16 Months	2	156,120.48	28 Months	1	144,410.83	40 Months	0	0.00	52 Months	0	0.00
	0.91%	1.10%		0.20%	0.13%		0.10%	0.12%		0.00%	0.00%		0.00%	0.00%
5 Months	10	926,617.75	17 Months	1	277,355.81	29 Months	3	392,973.61	41 Months	0	0.00	53 Months	0	0.00
	1.01%	0.79%		0.10%	0.24%		0.30%	0.33%		0.00%	0.00%		0.00%	0.00%
6 Months	7	719,312.52	18 Months	2	78,186.48	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.70%	0.61%		0.20%	0.07%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	8	1,004,110.85	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.81%	0.85%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	3	317,363.57	20 Months	1	109,489.06	32 Months	1	219,249.59	44 Months	0	0.00	56 Months	0	0.00
	0.30%	0.27%		0.10%	0.09%		0.10%	0.19%		0.00%	0.00%		0.00%	0.00%
9 Months	2	244,551.83	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.20%	0.21%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	3	304,076.56	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.30%	0.26%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	5	412,396.64	23 Months	1	434,613.86	35 Months	0	0.00	47 Months	0	0.00	59 Months	1	327,121.80
	0.50%	0.35%		0.10%	0.37%		0.00%	0.00%		0.00%	0.00%		0.10%	0.28%
12 Months	1	49,308.84	24 Months	1	53,410.90	36 Months	0	0.00	48 Months	1	103,784.11	60+ Months	9	1,806,125.38
	0.10%	0.04%		0.10%	0.05%		0.00%	0.00%		0.10%	0.09%		0.91%	1.54%

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**
Group I-ARM	Capitalizations	1	93,782.20	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	93,782.20
	Other Modifications	390	51,879,706.01	25	3,145,103.72	13	2,383,026.66	19	2,308,185.95	32	5,189,441.02	6	1,358,251.28	485	66,263,714.64
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	155	19,302,725.67	10	1,252,076.17	2	183,641.63	3	298,773.48	8	783,366.23	0	0.00	178	21,820,583.18
Deal Totals	**Capitalizations**	**1**	**93,782.20**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**1**	**93,782.20**
	Other Modifications	**545**	**71,182,431.68**	**35**	**4,397,179.89**	**15**	**2,566,668.29**	**22**	**2,606,959.43**	**40**	**5,972,807.25**	**6**	**1,358,251.28**	**663**	**88,084,297.82**

The 5% Reportable Modified Mortgage Loans cap has been raised to 25% for this transaction. As required with this change, a no action letter was obtained from the Rating Agencies.

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Beginning Balance	Count	Beginning Balance	Count	Beginning Balance	Count	Beginning Balance	Count	Beginning Balance	Count	Beginning Balance	Count	Beginning Balance	Count	Beginning Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	1	113,788.90	115	15,997,025.31	0	0.00	0	0.00	0	0.00	320	56,351,742.13	1	113,788.90	435	72,348,767.44
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	2	281,755.78	48	7,231,600.47	0	0.00	0	0.00	0	0.00	94	13,728,918.67	2	281,755.78	142	20,960,519.14
Deal Totals	**Capitalizations**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**
	Other Modifications	**3**	**395,544.68**	**163**	**23,228,625.78**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**414**	**70,080,660.80**	**3**	**395,544.68**	**577**	**93,309,286.58**

The 5% Reportable Modified Mortgage Loans cap has been raised to 25% for this transaction. As required with this change, a no action letter was obtained from the Rating Agencies.

13. Losses and Recoveries

A. Current Cycle Realized Losses

	Current Period Realized Losses	Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	5	0	483	0	488
	Beginning Aggregate Scheduled Balance	0.00	0.00	66,243,432.86	0.00	66,243,432.86
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	70,790.33	0.00	267,571.85	(7.38)	338,354.80
	Total Realized Loss	70,790.33	0.00	267,571.85	(7.38)	338,354.80
Group I-FIXED	Loss Count	3	0	178	0	181
	Beginning Aggregate Scheduled Balance	88,857.90	0.00	22,059,097.89	0.00	22,147,955.79
	Principal Portion of Loss	66,840.67	0.00	0.00	0.00	66,840.67
	Interest Portion of Loss	137.38	0.00	71,014.02	0.00	71,151.40
	Total Realized Loss	66,978.05	0.00	71,014.02	0.00	137,992.07
Deal Totals	**Loss Count**	**8**	**0**	**661**	**0**	**669**
	Beginning Aggregate Scheduled	**88,857.90**	**0.00**	**88,302,530.75**	**0.00**	**88,391,388.65**
	Principal Portion of	**66,840.67**	**0.00**	**0.00**	**0.00**	**66,840.67**
	Interest Portion of Loss	**70,927.71**	**0.00**	**338,585.87**	**(7.38)**	**409,506.20**
	Total Realized Loss	**137,768.38**	**0.00**	**338,585.87**	**(7.38)**	**476,346.87**

B. Cumulative Realized Losses

	Cumulative Realized Losses	Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	1,841	271	1,035	1	3,148
	Total Realized Loss	221,985,419.81	29,521,949.17	65,152,974.99	18,882.76	316,679,226.73
Group I-FIXED	Loss Count	524	124	349	0	997
	Total Realized Loss	42,977,958.98	11,607,203.35	14,841,873.65	0.00	69,427,035.98
Deal Totals	**Loss Count**	**2,365**	**395**	**1,384**	**1**	**4,145**
	Total Realized Loss	**264,963,378.79**	**41,129,152.52**	**79,994,848.64**	**18,882.76**	**386,106,262.71**

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I-ARM	Subsequent Recoveries Count	6	2,235
	Subsequent Recoveries	9,708.24	9,856,044.59
	Net Loss 1	328,646.56	306,823,182.14
	Net Loss % 2	0.05%	44.40%
Group I-FIXED	Subsequent Recoveries Count	0	632
	Subsequent Recoveries	0.00	2,588,786.41
	Net Loss 1	137,992.07	66,838,249.57
	Net Loss % 2	0.07%	35.36%
Deal Totals	**Subsequent Recoveries Count**	**6**	**2,867**
	Subsequent Recoveries	**9,708.24**	**12,444,831.00**
	Net Loss 1	**466,638.63**	**373,661,431.71**
	Net Loss % 2	**0.05%**	**42.46%**

1 Total Realized Loss less Subsequent Recoveries

2 Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I-FIXED	Monthly Default Rate	0.26%	0.38%	0.29%	0.32%	0.53 %
	Constant Default Rate	3.08%	4.45%	3.43%	3.73%	6.22%
Group I-ARM	Monthly Default Rate	0.00%	0.24%	0.27%	0.30%	0.89 %
	Constant Default Rate	0.00%	2.89%	3.21%	3.55%	10.20%
Deal Totals	Monthly Default Rate	**0.08%**	**0.28%**	**0.28%**	**0.31%**	**0.79 %**
	Constant Default Rate	**0.90%**	**3.34%**	**3.27%**	**3.60%**	**9.11%**

1-Month MDR (Current Month) = SUM(Beginning Scheduled balances of liquidating loans) / [SUM(Beginning Scheduled loan balances)- SUM(Scheduled Principal payments)]

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= 1-[(1-MDR$_{n-m+1}$) * (1-MDR$_{n-m+2}$) *….* (1-MDR $_{n-1}$) * (1-MDR$_{n}$)]^(1/m)

CDRm = 1- [(1- MDR$_{m}$)^12],where m is number of months in period

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Barclays Bank Plc	02/25/2012	0.00	0.00

Sect 14: There are no shortfalls on amounts that were previously required to be paid under the Yield Maintenance Agreement.

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	28,160,006.89	0.00	55,065.67	55,065.67	28,160,006.89

17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary		
(1)	Scheduled Unmodified Net Interest	792,060.75
(2)	Interest Losses	409,506.20
(3)	Subsequent Recoveries	9,708.24
(4)	Interest Adjustment Amount	0.00
(5)	Yield Maintenance/Swap Payment Amount - IN	0.00
(6)	Certificate Interest Amount	253,472.96
(7)	OC Reduction Amount	0.00
(8)	Excess Cashflow Prior to OC Provisions and Derivative Amounts Availa	131,614.58

Overcollateralization and Derivative Amounts		
	Excess Cashflow Prior to OC Provisions and Derivative Amounts Availa	131,614.58
(1)	Unreimbursed Principal Portion of Realized Losses	9,708.24
(2)	Principal Portion of Realized Losses	66,840.67
(3)	Overcollateralization Increase	55,065.67
(4)	Prepayment Interest Shortfall	0.00
(5)	Unpaid PPIS With Accrued Interest	0.00
(6)	Basis Risk Shortfall Carry-Forward Amount	0.00
(7)	Relief Act Shortfall	0.00
(8)	Unreimbursed Realized Losses	0.00
(9)	To Class SB Certificates	0.00

Excess Cashflow Prior to OC Provisions amount takes into account any Non-Recoverable Advance Amounts from Section 6.

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	54,189,975.06
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	153
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	True
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	54.83677100%
Specified Senior Enhancement Percent - Target value	47.70000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Bal	True
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	True
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Bal	True
After StepDown Date and Senior Enh Percent >= Target Percent	True
StepDown Date has occured	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	True
Stepdown Date has occurred	True
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	12.08795000%
Senior Enhancement Delinquency Percentage - Target Value	18.39773700%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	42.83327900%
Scheduled Loss Target Percent	8.30000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect	True

20. Comments

Comments: Effective June 1, 2019, Ocwen Financial Corporation completed the merger of its licensed legal entity, Ocwen Loan Servicing, into PHH Mortgage Corporation.

Interest Distribution may also include Prior Accrued Certificate Interest Remaining Unpaid amounts.

ERISA Text: Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including a Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenu Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.

Statement To Certificateholder

Residential Asset Mortgage Products, 2006-RZ4
June 25, 2019

Cash Flow Received and Uses of Funds

Cash Flow Received	*Amount*
Principal and Interest Payments	1,596,696.11
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	(98,901.24)
Subsequent Recoveries	9,708.24
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	2,235.93
Total Deposits	1,509,739.04

Uses of Funds	*Amount*
Transfer to Certificate Account	1,424,421.42
Reimbursed Advances and Expenses	82,429.49
Master Servicing Compensation	2,888.12
Derivatives Payment	0.00
Total Withdrawals	1,509,739.03
Ending Balance	0.00