American Home Mortgage Investment Trust Series 2004-3



CONTACT INFORMATION American Home Mortgage Investment Corp. Issuer Underwriter Lehman Brothers Ocwen Loan Servicing, LLC Master Servicer Indenture Trustee Citibank, N.A. Owner Trustee Wilmington Trust Company

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Agency and Trust

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Distribution Summary

DISTRIBUTION IN DOLLARS

Class (1)	Original Balance	Prior Principal Balance	Pass- Through Rate	Interest Distributed	Principal Distributed	Total Distributed (7)=(5+6)	Deferred Interest	Realized Loss	Current Principal Balance (10)=(3-6+8-9)
IA	587,636,000.00	0.00	2.831130%	0.00	0.00	0.00	0.00	0.00	0.00
IIA	193,666,000.00	12,425,022.75	3.888765%	40,265.00	27,454.71	67,719.71	0.00	0.00	12,397,568.04
IIIA	228,228,000.00	10,779,889.55	3.898919%	35,024.93	782,852.01	817,876.94	0.00	0.00	9,997,037.54
IVA	534,916,000.00	27,255,112.13	3.906939%	88,736.72	453,289.18	542,025.90	0.00	0.00	26,801,822.95
VA	390,925,000.00	5,052,436.50	3.703149%	15,591.60	253,275.85	268,867.45	0.00	0.00	4,799,160.65
VIA1	24,743,000.00	998,429.11	5.128242%	4,266.82	30,699.13	34,965.95	0.00	0.00	967,729.98
VIA2	105,157,000.00	0.00	2.551130%	0.00	0.00	0.00	0.00	0.00	0.00
VIA3	47,852,000.00	0.00	4.980000%	0.00	0.00	0.00	0.00	0.00	0.00
VIA4	38,537,000.00	0.00	5.128242%	0.00	0.00	0.00	0.00	0.00	0.00
VIA5	31,142,000.00	21,692,072.59	5.128242%	92,701.84	201,859.08	294,560.92	0.00	0.00	21,490,213.51
MH1	46,980,000.00	16,664,275.80	2.991130%	41,537.51	0.00	41,537.51	0.00	250,490.10	16,413,785.70
MH2	39,831,000.00	0.00	3.847052%	0.00	0.00	0.00	0.00	0.00	0.00
МН3	12,256,000.00	0.00	3.847052%	0.00	0.00	0.00	0.00	0.00	0.00
MF1	6,892,000.00	2,274,368.76	5.128242%	9,719.60	0.00	9,719.60	0.00	-700.00	2,275,068.76
MF2	4,904,000.00	0.00	5.128242%	0.00	0.00	0.00	0.00	0.00	0.00
MF3	3,446,000.00	0.00	5.128242%	0.00	0.00	0.00	0.00	0.00	0.00
N	40,500,000.00	0.00	5.250000%	0.00	0.00	0.00	0.00	0.00	0.00
TC_ADJ	0.00	0.00	0.000000%	0.00	0.00	0.00	0.00	0.00	0.00
TC_FIX	0.00	0.00	0.000000%	0.00	0.00	0.00	0.00	0.00	0.00
Totals	2,337,611,000.00	97,141,607.19		327,844.02	1,749,429.96	2,077,273.98	0.00	249,790.10	95,142,387.13

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Distribution Summary (Factors)

PER \$1,000 OF ORIGINAL BALANCE

Class	CUSIP	Prior Principal Balance (3/2 x 1000)	Interest Distributed (5/2 x 1000)	Principal Distributed (6/2 x 1000)	Total Distributed (7/2 x 1000)	Deferred Interest (8/2 x 1000)	Realized Loss (9/2 x 1000)	Current Principal Balance (10/2 x 1000)
IA	02660TBK8	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
IIA	02660TBL6	64.156965	0.207909	0.141763	0.349673	0.000000	0.000000	64.015202
IIIA	02660TBM4	47.232984	0.153465	3.430131	3.583596	0.000000	0.000000	43.802853
IVA	02660TBN2	50.952135	0.165889	0.847403	1.013292	0.000000	0.000000	50.104732
VA	02660TBP7	12.924312	0.039884	0.647889	0.687772	0.000000	0.000000	12.276423
VIA1	02660TBQ5	40.351983	0.172446	1.240720	1.413165	0.000000	0.000000	39.111263
VIA2	02660TBR3	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
VIA3	02660TBS1	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
VIA4	02660TBT9	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
VIA5	02660TBU6	696.553612	2.976747	6.481892	9.458638	0.000000	0.000000	690.071720
MH1	02660TBV4	354.710000	0.884153	0.000000	0.884153	0.000000	5.331845	349.378155
MH2	02660TBW2	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
MH3	02660TBX0	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
MF1	02660TBY8	330.001271	1.410273	0.000000	1.410273	0.000000	-0.101567	330.102838
MF2	02660TBZ5	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
MF3	02660TCA9	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
N	02660TCB7	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

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Interest Distribution Detail

DISTRIBUTION IN DOLLARS

Class	Prior Principal Balance	Pass- Through Rate	Optimal Accrued Interest	Prior Unpaid Interest	Non-Recov Interest Shortfall	Interest Due (7)=(4)+(5)-(6)	Deferred Interest (8)	Interest Distributed	Current Unpaid Interest (10)=(7)-(8)-(9)
IA	0.00	2.831130%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IIA	12,425,022.75	3.888765%	40,265.00	0.00	0.00	40,265.00	0.00	40,265.00	0.00
IIIA	10,779,889.55	3.898919%	35,024.93	0.00	0.00	35,024.93	0.00	35,024.93	0.00
IVA	27,255,112.13	3.906939%	88,736.72	0.00	0.00	88,736.72	0.00	88,736.72	0.00
VA	5,052,436.50	3.703149%	15,591.60	0.00	0.00	15,591.60	0.00	15,591.60	0.00
VIA1	998,429.11	5.128242%	4,266.82	0.00	0.00	4,266.82	0.00	4,266.82	0.00
VIA2	0.00	2.551130%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VIA3	0.00	4.980000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VIA4	0.00	5.128242%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VIA5	21,692,072.59	5.128242%	92,701.84	0.00	0.00	92,701.84	0.00	92,701.84	0.00
MH1	16,664,275.80	2.991130%	41,537.51	0.00	0.00	41,537.51	0.00	41,537.51	0.00
MH2	0.00	3.847052%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
мнз	0.00	3.847052%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MF1	2,274,368.76	5.128242%	9,719.60	0.00	0.00	9,719.60	0.00	9,719.60	0.00
MF2	0.00	5.128242%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MF3	0.00	5.128242%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N	0.00	5.250000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TC_ADJ	0.00	0.000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TC_FIX	0.00	0.000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals	97,141,607.19		327,844.02	0.00	0.00	327,844.02	0.00	327,844.02	0.00

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Principal Distribution Detail

DISTRIBUTION IN DOLLARS

Class (1)	Original Balance	Prior Principal Balance	Principal Distribution	Accreted Principal	Current Realized Losses	Current Principal Recoveries	Current Principal Balance (8)=(3)-(4)+(5)-(6)+(7)	Cumulative Realized Losses
IA	587,636,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IIA	193,666,000.00	12,425,022.75	27,454.71	0.00	0.00	0.00	12,397,568.04	0.00
IIIA	228,228,000.00	10,779,889.55	782,852.01	0.00	0.00	0.00	9,997,037.54	0.00
IVA	534,916,000.00	27,255,112.13	453,289.18	0.00	0.00	0.00	26,801,822.95	0.00
VA	390,925,000.00	5,052,436.50	253,275.85	0.00	0.00	0.00	4,799,160.65	0.00
VIA1	24,743,000.00	998,429.11	30,699.13	0.00	0.00	0.00	967,729.98	0.00
VIA2	105,157,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VIA3	47,852,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VIA4	38,537,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VIA5	31,142,000.00	21,692,072.59	201,859.08	0.00	0.00	0.00	21,490,213.51	0.00
MH1	46,980,000.00	16,664,275.80	0.00	0.00	250,490.10	0.00	16,413,785.70	12,817,069.24
MH2	39,831,000.00	0.00	0.00	0.00	0.00	0.00	0.00	21,202,485.70
MH3	12,256,000.00	0.00	0.00	0.00	0.00	0.00	0.00	3,177,564.14
MF1	6,892,000.00	2,274,368.76	0.00	0.00	-700.00	0.00	2,275,068.76	3,547,025.09
MF2	4,904,000.00	0.00	0.00	0.00	0.00	0.00	0.00	4,148,778.64
MF3	3,446,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,976,041.53
N	40,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TC_ADJ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TC_FIX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals	2,337,611,000.00	97,141,607.19	1,749,429.96	0.00	249,790.10	0.00	95,142,387.13	47,868,964.34

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ASSET CHARACTERISTICS			
	<u>Cut-Off</u>	<u>Prior</u>	<u>Current</u>
Aggregate Stated Principal Balance	620,196,661.52	6,733,194.27	6,524,950.45
Loan Count	2,220	56	54
Weighted Average Coupon Rate (WAC)	4.670243%	4.523045%	Not Available
Net Weighted Average Coupon Rate (Net WAC)	4.357746%	4.172965%	Not Available
Weighted Average Maturity (WAM in months)	360	194	193

AILABLE PRINCIPAL	
Scheduled Principal	20,280.83
Curtailments	1,080.60
Prepayments in Full	0.00
Liquidation Principal	186,882.39
Insurance Principal	0.00
Repurchased Principal	0.00
Realized Losses	(186,882.39
Trailing Recoveries/(Losses)	0.00
TOTAL AVAILABLE PRINCIPAL	21,361.43
Current Realized Losses	186,882.3
Realized Loss in Excess of Loan Balance	14,060.33
Trailing Losses/(Gains) from Prior Liquidations	0.00
Cumulative Realized Losses	17,290,586.2

AILABLE INTEREST					
0 - 1 1 1	and links are at	00.000.00			
Schedul	ed Interest	22,883.99			
Less:	Servicing Fees	1,752.87			
	Trustee Fees	0.00			
	Uncompensated PPIS	0.00			
	Relief Act Shortfall	0.00			
	Realized Loss in Excess of Loan Balance	14,060.33			
	Trust Fund Expenses	245.39			
	Other Amounts	(80,292.03)			
TOTAL	AVAILABLE INTEREST	87,117.43			

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<u>Cut-Off</u>	<u>Prior</u>	<u>Current</u>	
204,396,588.93	6,322,756.44	6,300,776.19	
1,068	53	53	
5.477067%	4.263765%	Not Available	
5.102067%	3.888765%	Not Available	
360	194	193	
	204,396,588.93 1,068 5.477067% 5.102067%	204,396,588.93 6,322,756.44 1,068 53 5.477067% 4.263765% 5.102067% 3.888765%	204,396,588.93 6,322,756.44 6,300,776.19 1,068 53 53 5.477067% 4.263765% Not Available 5.102067% 3.888765% Not Available

NILABLE PRINCIPAL	
Scheduled Principal	19,806.84
Curtailments	2,173.4
Prepayments in Full	0.00
Liquidation Principal	0.00
Insurance Principal	0.00
Repurchased Principal	0.00
Realized Losses	0.00
Trailing Recoveries/(Losses)	0.00
TOTAL AVAILABLE PRINCIPAL	21,980.25
Current Realized Losses	0.00
Realized Loss in Excess of Loan Balance	0.00
Trailing Losses/(Gains) from Prior Liquidations	0.00
Cumulative Realized Losses	7,806,602.58

Schedule	ed Interest	21,887.51
		,
Less:	Servicing Fees	1,909.18
	Trustee Fees	0.00
	Uncompensated PPIS	0.00
	Relief Act Shortfall	0.00
	Realized Loss in Excess of Loan Balance	0.00
	Trust Fund Expenses	234.71
	Other Amounts	(156.93)
TOTAL A	VAILABLE INTEREST	19,900.55
		10,000.00

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<u>Cut-Off</u>	<u>Prior</u>	<u>Current</u>	
240,873,850.41	5,716,858.77	4,954,209.27	
466	17	16	
5.096991%	4.148919%	Not Available	
4.846991%	3.898919%	Not Available	
360	194	193	
	240,873,850.41 466 5.096991% 4.846991%	240,873,850.41 5,716,858.77 466 17 5.096991% 4.148919% 4.846991% 3.898919%	240,873,850.41 5,716,858.77 4,954,209.27 466 17 16 5.096991% 4.148919% Not Available 4.846991% 3.898919% Not Available

AILABLE PRINCIPAL	
Scheduled Principal	14,402.22
Curtailments	1,500.19
Prepayments in Full	746,747.09
Liquidation Principal	0.00
Insurance Principal	0.00
Repurchased Principal	0.00
Realized Losses	0.00
Trailing Recoveries/(Losses)	0.00
TOTAL AVAILABLE PRINCIPAL	762,649.50
Current Realized Losses	0.00
Realized Loss in Excess of Loan Balance	0.00
Trailing Losses/(Gains) from Prior Liquidations	0.00
Cumulative Realized Losses	6,394,288.15

chedul	ed Interest	19,765.64
ess:	Sandaing Food	1,191.03
:55.	Servicing Fees Trustee Fees	0.00
	Uncompensated PPIS	0.00
	Relief Act Shortfall	0.00
	Realized Loss in Excess of Loan Balance	0.00
	Trust Fund Expenses	211.96
	Other Amounts	(336.54)
TAL	AVAILABLE INTEREST	18,699.19
		,

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ASSET CHARACTERISTICS			
	<u>Cut-Off</u>	<u>Prior</u>	<u>Current</u>
Aggregate Stated Principal Balance	564,555,979.88	33,921,550.03	33,393,182.42
Loan Count	2,987	267	263
Weighted Average Coupon Rate (WAC)	5.868156%	4.281939%	Not Available
Net Weighted Average Coupon Rate (Net WAC)	5.493156%	3.906939%	Not Available
Weighted Average Maturity (WAM in months)	360	194	193

VAILABLE PRINCIPAL	
Scheduled Principal	102,538.72
Curtailments	15,647.54
Prepayments in Full	314,807.20
Liquidation Principal	95,374.15
Insurance Principal	0.00
Repurchased Principal	0.00
Realized Losses	(95,374.15)
Trailing Recoveries/(Losses)	284.84
TOTAL AVAILABLE PRINCIPAL	433,278.30
Current Realized Losses	95,374.15
Realized Loss in Excess of Loan Balance	80,025.78
Trailing Losses/(Gains) from Prior Liquidations	(284.84)
Cumulative Realized Losses	25,379,272.40

chedul	ed Interest	118,560.96
ess:	Servicing Fees	10,410.38
	Trustee Fees	0.00
	Uncompensated PPIS	0.00
	Relief Act Shortfall	0.00
	Realized Loss in Excess of Loan Balance	80,025.78
	Trust Fund Expenses	1,271.38
	Other Amounts	(47,277.05)
OTAL A	AVAILABLE INTEREST	74,130.47

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<u>Cut-Off</u>	<u>Prior</u>	<u>Current</u>
412,586,020.35	19,482,377.22	19,236,256.55
828	57	56
5.701138%	3.953149%	Not Available
5.451138%	3.703149%	Not Available
360	195	194
	412,586,020.35 828 5.701138% 5.451138%	412,586,020.35 19,482,377.22 828 57 5.701138% 3.953149% 5.451138% 3.703149%

ILABLE PRINCIPAL	
Scheduled Principal	57,264.12
Curtailments	2,050.8
Prepayments in Full	186,805.70
Liquidation Principal	0.00
Insurance Principal	0.00
Repurchased Principal	0.00
Realized Losses	0.00
Trailing Recoveries/(Losses)	0.00
TOTAL AVAILABLE PRINCIPAL	246,120.67
Current Realized Losses	0.00
Realized Loss in Excess of Loan Balance	0.00
Trailing Losses/(Gains) from Prior Liquidations	0.00
Cumulative Realized Losses	11,263,015.15

Less: Servicing Fees 4,058.8 Trustee Fees 0.0 Uncompensated PPIS 0.0 Relief Act Shortfall 0.0 Realized Loss in Excess of Loan Balance 0.0	BLE INTEREST	
Trustee Fees 0.0 Uncompensated PPIS 0.0 Relief Act Shortfall 0.0 Realized Loss in Excess of Loan Balance 0.0	neduled Interest	64,180.60
Uncompensated PPIS 0.0 Relief Act Shortfall 0.0 Realized Loss in Excess of Loan Balance 0.0	ss: Servicing Fees	4,058.85
Relief Act Shortfall 0.0 Realized Loss in Excess of Loan Balance 0.0	Trustee Fees	0.00
Realized Loss in Excess of Loan Balance 0.0	Uncompensated PPIS	0.00
	Relief Act Shortfall	0.00
Trust Fund Expenses 688.2	Realized Loss in Excess of Loan Balance	0.00
	Trust Fund Expenses	688.24
Other Amounts (702.7	Other Amounts	(702.73)
OTAL AVAILABLE INTEREST 60,136.	TAL AVAILABLE INTEREST	60,136.24

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Collateral Summary - Group 6

ASSET CHARACTERISTICS			
	<u>Cut-Off</u>	<u>Prior</u>	<u>Current</u>
Aggregate Stated Principal Balance	265,058,604.37	24,996,614.56	24,773,522.89
Loan Count	1,627	228	226
Weighted Average Coupon Rate (WAC)	6.839659%	5.477296%	Not Available
Net Weighted Average Coupon Rate (Net WAC)	6.484328%	5.121730%	Not Available
Weighted Average Maturity (WAM in months)	342	191	190

AILABLE PRINCIPAL	
Scheduled Principal	85,239.48
Curtailments	12,626.93
Prepayments in Full	125,225.26
Liquidation Principal	0.00
Insurance Principal	0.00
Repurchased Principal	0.00
Realized Losses	0.00
Trailing Recoveries/(Losses)	700.00
TOTAL AVAILABLE PRINCIPAL	223,791.67
Current Realized Losses	0.00
Realized Loss in Excess of Loan Balance	0.00
Trailing Losses/(Gains) from Prior Liquidations	(700.00)
Cumulative Realized Losses	17,306,613.38

LABLE	INTEREST	
Schedul	ed Interest	111,375.02
Less:	Servicing Fees	7,235.18
	Trustee Fees	0.00
	Uncompensated PPIS	0.00
	Relief Act Shortfall	0.00
	Realized Loss in Excess of Loan Balance	0.00
	Trust Fund Expenses	1,194.32
	Other Amounts	(5,162.76)
TOTAL A	AVAILABLE INTEREST	108,108.28

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Collateral Summary - Total

ASSET CHARACTERISTICS			
	<u>Cut-Off</u>	<u>Prior</u>	<u>Current</u>
Aggregate Stated Principal Balance	2,307,667,705.46	97,173,351.29	95,182,897.77
Loan Count	9,196	678	668
Weighted Average Coupon Rate (WAC)	5.512803%	4.531208%	Not Available
Net Weighted Average Coupon Rate (WAC)	5.192256%	4.198014%	Not Available
Weighted Average Maturity (WAM in months)	358	193	192

AVAILABLE PRINCIPAL	
Scheduled Principal	299,532.21
Curtailments	35,079.52
Prepayments in Full	1,373,585.25
Liquidation Principal	282,256.54
Insurance Principal	0.00
Repurchased Principal	0.00
Realized Losses	(282,256.54)
Trailing Recoveries/(Losses)	984.84
TOTAL AVAILABLE PRINCIPAL	1,709,181.82
Current Realized Losses	282,256.54
Realized Loss in Excess of Loan Balance	94,086.11
Trailing Losses/(Gains) from Prior Liquidations	(984.84)
Cumulative Realized Losses	85,440,377.90

Schedule	d Interest	358,653.72
Less:	Servicing Fees	26,557.49
	Trustee Fees	0.00
	Uncompensated PPIS	0.00
	Relief Act Shortfall	0.00
	Realized Loss in Excess of Loan Balance	94,086.11
	Trust Fund Expenses	3,846.00
	Other Amounts	(133,928.04)
TOTAL AV	/AILABLE INTEREST	368,092.16

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	<u>30-59 Days</u>	<u>60-89 Days</u>	90+ Days	<u>Totals</u>
<u>Delinquency</u>				
Scheduled Principal Balance	568,413.05	48,908.59	584,050.63	1,201,372.27
Percentage of Total Pool Balance	8.7114%	0.7496%	8.9510%	18.4120%
Number of Loans	4	1	3	8
Percentage of Total Loans	7.4074%	1.8519%	5.5556%	14.8148%
Bankruptcy				
Scheduled Principal Balance	0.00	0.00	0.00	0.00
Percentage of Total Pool Balance	0.0000%	0.0000%	0.0000%	0.0000%
Number of Loans	0	0	0	0
Percentage of Total Loans	0.0000%	0.0000%	0.0000%	0.0000%
<u>Foreclosure</u>				
Scheduled Principal Balance	0.00	0.00	410,124.74	410,124.74
Percentage of Total Pool Balance	0.0000%	0.0000%	6.2855%	6.2855%
Number of Loans	0	0	1	1
Percentage of Total Loans	0.0000%	0.0000%	1.8519%	1.8519%
<u>REO</u>				
Scheduled Principal Balance	0.00	0.00	62,652.88	62,652.88
Percentage of Total Pool Balance	0.0000%	0.0000%	0.9602%	0.9602%
Number of Loans	0	0	1	1
Percentage of Total Loans	0.0000%	0.0000%	1.8519%	1.8519%
<u>Total</u>				
Scheduled Principal Balance	568,413.05	48,908.59	1,056,828.25	1,674,149.89
Percentage of Total Pool Balance	8.7114%	0.7496%	16.1967%	25.6577%
Number of Loans	4	1	5	10
Percentage of Total Loans	7.4074%	1.8519%	9.2593%	18.5185%
Principal and Interest Advance Required and Received	18,135.36			

American Home Mortgage Investment Trust Series 2004-3



Delinquency Information

	30-59 Days	60-89 Days	90+ Days	Totals
elinquency	<u> </u>	<u>00 00 Buyo</u>	<u>00: 5070</u>	<u>rotato</u>
cheduled Principal Balance	0.00	63,103.76	99,432.99	162,536.75
Percentage of Total Pool Balance	0.0000%	1.0015%	1.5781%	2.5796%
lumber of Loans	0	1	1.070170	2
Percentage of Total Loans	0.0000%	1.8868%	1.8868%	3.7736%
Bankruptc <u>y</u>				
Scheduled Principal Balance	0.00	0.00	213,469.86	213,469.86
Percentage of Total Pool Balance	0.0000%	0.0000%	3.3880%	3.3880%
Number of Loans	0	0	1	1
Percentage of Total Loans	0.0000%	0.0000%	1.8868%	1.8868%
<u>Foreclosure</u>				
Scheduled Principal Balance	0.00	0.00	246,943.59	246,943.59
Percentage of Total Pool Balance	0.0000%	0.0000%	3.9193%	3.9193%
Number of Loans	0	0	1	1
Percentage of Total Loans	0.0000%	0.0000%	1.8868%	1.8868%
<u>REO</u>				
Scheduled Principal Balance	0.00	0.00	0.00	0.00
Percentage of Total Pool Balance	0.0000%	0.0000%	0.0000%	0.0000%
Number of Loans	0	0	0	0
Percentage of Total Loans	0.0000%	0.0000%	0.0000%	0.0000%
<u>Total</u>				
Scheduled Principal Balance	0.00	63,103.76	559,846.44	622,950.20
Percentage of Total Pool Balance	0.0000%	1.0015%	8.8854%	9.8869%
Number of Loans	0	1	3	4
Percentage of Total Loans	0.0000%	1.8868%	5.6604%	7.5472%

Principal and Interest Advance Required and Received 16,716.99

American Home Mortgage Investment Trust Series 2004-3



	30-59 Days	60-89 Days	90+ Days	<u>Totals</u>
<u>elinquency</u>				
cheduled Principal Balance	338,779.33	0.00	0.00	338,779.33
ercentage of Total Pool Balance	6.8382%	0.0000%	0.0000%	6.8382%
umber of Loans	1	0	0	1
ercentage of Total Loans	6.2500%	0.0000%	0.0000%	6.2500%
lankruptcy				
cheduled Principal Balance	0.00	0.00	0.00	0.00
ercentage of Total Pool Balance	0.0000%	0.0000%	0.0000%	0.0000%
lumber of Loans	0	0	0	0
ercentage of Total Loans	0.0000%	0.0000%	0.0000%	0.0000%
oreclosure				
Scheduled Principal Balance	0.00	0.00	0.00	0.00
Percentage of Total Pool Balance	0.0000%	0.0000%	0.0000%	0.0000%
lumber of Loans	0	0	0	0
Percentage of Total Loans	0.0000%	0.0000%	0.0000%	0.0000%
REO				
Scheduled Principal Balance	0.00	0.00	0.00	0.00
Percentage of Total Pool Balance	0.0000%	0.0000%	0.0000%	0.0000%
Number of Loans	0	0	0	0
Percentage of Total Loans	0.0000%	0.0000%	0.0000%	0.0000%
<u>Total</u>				
Scheduled Principal Balance	338,779.33	0.00	0.00	338,779.33
Percentage of Total Pool Balance	6.8382%	0.0000%	0.0000%	6.8382%
Number of Loans	1	0	0	1
Percentage of Total Loans	6.2500%	0.0000%	0.0000%	6.2500%

American Home Mortgage Investment Trust Series 2004-3



	Less Than				
	<u>30 Days</u>	30-59 Days	60-89 Days	90+ Days	<u>Totals</u>
<u>Delinquency</u>					
Scheduled Principal Balance		945,770.95	68,807.22	612,309.66	1,626,887.83
Percentage of Total Pool Balance		2.8322%	0.2061%	1.8336%	4.8719%
Number of Loans		5	1	6	12
Percentage of Total Loans		1.9011%	0.3802%	2.2814%	4.5627%
<u>Bankruptcy</u>					
Scheduled Principal Balance	161,720.69	0.00	0.00	1,708.96	163,429.65
Percentage of Total Pool Balance	0.4843%	0.0000%	0.0000%	0.0051%	0.4894%
Number of Loans	2	0	0	1	3
Percentage of Total Loans	0.7605%	0.0000%	0.0000%	0.3802%	1.1407%
<u>Foreclosure</u>					
Scheduled Principal Balance		0.00	0.00	387,925.27	387,925.27
Percentage of Total Pool Balance		0.0000%	0.0000%	1.1617%	1.1617%
Number of Loans		0	0	2	2
Percentage of Total Loans		0.0000%	0.0000%	0.7605%	0.7605%
<u>REO</u>					
Scheduled Principal Balance		0.00	0.00	0.00	0.00
Percentage of Total Pool Balance		0.0000%	0.0000%	0.0000%	0.0000%
Number of Loans		0	0	0	0
Percentage of Total Loans		0.0000%	0.0000%	0.0000%	0.0000%
<u>Total</u>					
Scheduled Principal Balance	161,720.69	945,770.95	68,807.22	1,001,943.89	2,178,242.75
Percentage of Total Pool Balance	0.4843%	2.8322%	0.2061%	3.0004%	6.5230%
Number of Loans	2	5	1	9	17
Percentage of Total Loans	0.7605%	1.9011%	0.3802%	3.4221%	6.4639%

American Home Mortgage Investment Trust Series 2004-3



ROUP 5				
	<u>30-59 Days</u>	60-89 Days	90+ Days	<u>Totals</u>
Delinquency				
Scheduled Principal Balance	367,484.56	0.00	1,127,123.68	1,494,608.24
Percentage of Total Pool Balance	1.9104%	0.0000%	5.8594%	7.7697%
Number of Loans	1	0	2	3
Percentage of Total Loans	1.7857%	0.0000%	3.5714%	5.3571%
Bankruptcy				
Scheduled Principal Balance	0.00	0.00	0.00	0.00
Percentage of Total Pool Balance	0.0000%	0.0000%	0.0000%	0.0000%
Number of Loans	0	0	0	0
Percentage of Total Loans	0.0000%	0.0000%	0.0000%	0.0000%
<u>Foreclosure</u>				
Scheduled Principal Balance	0.00	0.00	0.00	0.00
Percentage of Total Pool Balance	0.0000%	0.0000%	0.0000%	0.0000%
Number of Loans	0	0	0	0
Percentage of Total Loans	0.0000%	0.0000%	0.0000%	0.0000%
REO .				
Scheduled Principal Balance	0.00	0.00	0.00	0.00
Percentage of Total Pool Balance	0.0000%	0.0000%	0.0000%	0.0000%
Number of Loans	0	0	0	0
Percentage of Total Loans	0.0000%	0.0000%	0.0000%	0.0000%
<u>Total</u>				
Scheduled Principal Balance	367,484.56	0.00	1,127,123.68	1,494,608.24
Percentage of Total Pool Balance	1.9104%	0.0000%	5.8594%	7.7697%
Number of Loans	1	0	2	3
Percentage of Total Loans	1.7857%	0.0000%	3.5714%	5.3571%
	51.446 · ·			
Principal and Interest Advance Required and Received	54,419.14			

American Home Mortgage Investment Trust Series 2004-3



ROUP 6					
	Less Than				
	30 Days	30-59 Days	60-89 Days	90+ Days	<u>Totals</u>
<u>Delinquency</u>					
Scheduled Principal Balance		998,449.88	0.00	383,080.22	1,381,530.10
Percentage of Total Pool Balance		4.0303%	0.0000%	1.5463%	5.5766%
Number of Loans		6	0	5	11
Percentage of Total Loans		2.6549%	0.0000%	2.2124%	4.8673%
Bankruptcy Sankruptcy					
Scheduled Principal Balance	497,821.94	0.00	0.00	123,986.61	621,808.55
Percentage of Total Pool Balance	2.0095%	0.0000%	0.0000%	0.5005%	2.5100%
Number of Loans	4	0	0	1	5
Percentage of Total Loans	1.7699%	0.0000%	0.0000%	0.4425%	2.2124%
<u>Foreclosure</u>					
Scheduled Principal Balance		0.00	0.00	386,011.19	386,011.19
Percentage of Total Pool Balance		0.0000%	0.0000%	1.5582%	1.5582%
Number of Loans		0	0	2	2
Percentage of Total Loans		0.0000%	0.0000%	0.8850%	0.8850%
<u>REO</u>					
Scheduled Principal Balance		0.00	0.00	113,305.95	113,305.95
Percentage of Total Pool Balance		0.0000%	0.0000%	0.4574%	0.4574%
Number of Loans		0	0	2	2
Percentage of Total Loans		0.0000%	0.0000%	0.8850%	0.8850%
<u>Total</u>					
Scheduled Principal Balance	497,821.94	998,449.88	0.00	1,006,383.97	2,502,655.79
Percentage of Total Pool Balance	2.0095%	4.0303%	0.0000%	4.0623%	10.1021%
Number of Loans	4	6	0	10	20
Percentage of Total Loans	1.7699%	2.6549%	0.0000%	4.4248%	8.8496%
Principle of the control of the cont		00.000.50			
Principal and Interest Advance Required and Received		90,982.50			

American Home Mortgage Investment Trust Series 2004-3



	Less Than				
	<u>30 Days</u>	30-59 Days	60-89 Days	90+ Days	<u>Totals</u>
elinquency					
Scheduled Principal Balance		3,218,897.77	180,819.57	2,805,997.18	6,205,714.52
Percentage of Total Pool Balance		3.3818%	0.1900%	2.9480%	6.5198%
Number of Loans		17	3	17	37
Percentage of Total Loans		2.5449%	0.4491%	2.5449%	5.5389%
Bankruptc <u>y</u>					
Scheduled Principal Balance	659,542.63	0.00	0.00	339,165.43	998,708.06
Percentage of Total Pool Balance	0.6929%	0.0000%	0.0000%	0.3563%	1.0493%
Number of Loans	6	0	0	3	9
Percentage of Total Loans	0.8982%	0.0000%	0.0000%	0.4491%	1.3473%
<u>Foreclosure</u>					
Scheduled Principal Balance		0.00	0.00	1,431,004.79	1,431,004.79
Percentage of Total Pool Balance		0.0000%	0.0000%	1.5034%	1.5034%
Number of Loans		0	0	6	6
Percentage of Total Loans		0.0000%	0.0000%	0.8982%	0.8982%
REO					
Scheduled Principal Balance		0.00	0.00	175,958.83	175,958.83
Percentage of Total Pool Balance		0.0000%	0.0000%	0.1849%	0.1849%
Number of Loans		0	0	3	3
Percentage of Total Loans		0.0000%	0.0000%	0.4491%	0.4491%
<u>Total</u>					
Scheduled Principal Balance	659,542.63	3,218,897.77	180,819.57	4,752,126.23	8,811,386.20
Percentage of Total Pool Balance	0.6929%	3.3818%	0.1900%	4.9926%	9.2573%
Number of Loans	6	17	3	29	55
Percentage of Total Loans	0.8982%	2.5449%	0.4491%	4.3413%	8.2335%

American Home Mortgage Investment Trust Series 2004-3



Credit Enhancement

Required Overcollateralization Amount		8,170,436.40	11.6042
Prior Overcollateralization Amount		0.00	
Overcollateralization Deficiency Amount	8,452,692.94		
Excess Overcollateralization Amount	0.00		
Excess Spread Available for Overcollateralization Deficiency	31,481.60		
Overcollateralization Increase Amount		31,481.60	
Overcollateralization Reduction Amount	<u>_</u>	0.00	
Current Overcollateralization	_	0.00	

Required Overcollateralization Amount		2,385,527.44	9.6293
Prior Overcollateralization Amount		31,744.10	0.1270
Overcollateralization Deficiency Amount	2,353,783.34		
Excess Overcollateralization Amount	0.00		
Excess Spread Available for Overcollateralization Deficiency	8,766.54		
Overcollateralization Increase Amount		8,766.54	
Overcollateralization Reduction Amount	_	0.00	
Current Overcollateralization	=	40,510.64	0.1635

American Home Mortgage Investment Trust Series 2004-3



Other Information

is Risk / Net WAC Shortfall Carry-Forward Amounts	
Class II-A	3,129.36
Class III-A	10,162.97
Class IV-A	5,781.31
Class V-A	8,459.92
Class VI-A1	674.57
Class VI-A5	450,739.22
Class M-H1	0.00
Class M-F1	25,646.94
Class M-F2	2,484.86
Class M-F3	52.47
Reserve Fund	
Required NIM Reserve Fund Amount	0.00
Current Balance	0.00
ss VI-A2 Reserve Fund	
Prior Balance	1,000.00
Add Deposit	0.00
Less Withdrawal	0.00