# Structured Asset Securities Corporation Mortgage Pass-Through Certificates Series 2004-11XS

Report for Distribution dated Jun 25, 2019

Global Corporate Trust
*http://pivot.usbank.com/*

# Structured Asset Securities Corporation Mortgage Pass-Through Certificates Series 2004-11XS

## DISTRIBUTION PACKAGE

Distribution Date: Jun 25, 2019

### TABLE OF CONTENTS



### DATES

First Distribution Date: June 25, 2004
Settlement Date: May 28, 2004
Cutoff Date: May 01, 2004

### PARTIES TO THE TRANSACTION

Servicer(s): Nationstar Mortgage LLC

Certificate Insurer(s): MBIA

Underwriter(s): Lehman Brothers Inc.

### ADMINISTRATOR


Name: Matthew Abrams
Title: Account Administrator
Phone: 617-603-6439
Fax:
Email: matthew.abrams@usbank.com
Address: One Federal St. 3rd Floor, Boston, MA 02110

Website: http://pivot.usbank.com/

# Structured Asset Securities Corporation Mortgage Pass-Through Certificates Series 2004-11XS

## STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019

| | | | | | |
|---|---|---|---|---|---|
| Determination Date | Jun 18, 2019 | Accrual Periods: | | Begin | End |
| Record Date (book entry) | Jun 24, 2019 | Libor Certificates | | May 28, 2019 | Jun 24, 2019 |
| Record Date | May 31, 2019 | | | | |

**Payment Detail:**

| Class | Pass Through Rate (1) | Original Balance | Beginning Balance | Principal Paid | Interest Paid | Total Paid | Current Interest Shortfall | Applied Loss Amount (Net) | Ending Balance |
|---|---|---|---|---|---|---|---|---|---|
| I-A1A | 2.66975% | 65,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A1B | 2.72975% | 63,695,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A1C | 3.38000% | 11,500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A2 | 4.73000% | 18,635,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A3A | 5.26000% | 15,500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A3B | 5.29005% | 33,011,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A4A | 5.29005% | 34,279,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A4B | 5.29005% | 10,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A5A | 5.29005% | 13,115,000.00 | 7,831,101.39 | 166,298.36 | 60,008.40 | 226,306.76 | 0.00 | 0.00 | 7,664,803.03 |
| I-A5B | 5.29005% | 16,263,000.00 | 9,710,804.58 | 206,215.04 | 42,808.86 | 249,023.90 | 0.00 | 0.00 | 9,504,589.54 |
| I-A6 | 5.29005% | 31,222,000.00 | 215,714.39 | 14,089.00 | 950.95 | 15,039.95 | 0.00 | 0.00 | 201,625.39 |
| II-A1 | 3.30000% | 20,423,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II-A2 | 4.90297% | 71,052,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-M1 | 5.29005% | 7,950,000.00 | 3,542,786.77 | 0.00 | 0.00 | 0.00 | 15,617.93 | (15.00) | 3,542,801.77 |
| I-M2 | 5.29005% | 5,963,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II-M1 | 4.90297% | 1,386,000.00 | 574,024.62 | 15,164.14 | 2,345.36 | 17,509.50 | 0.00 | 0.00 | 558,860.48 |
| II-M2 | 4.90297% | 1,386,000.00 | 327,671.85 | 0.00 | 1,338.81 | 1,338.81 | 0.00 | 0.00 | 327,671.85 |
| M3 | 4.90297% | 5,193,000.00 | 33,586.69 | 5,611.70 | 137.23 | 5,748.93 | 0.00 | 0.00 | 27,974.99 |
| 1-P | N/A | 50.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| 2-P | N/A | 50.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| 1-X | N/A | 331,267,664.20 | 21,300,407.13 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,913,819.73 |
| LT1-R | N/A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LT2-R | N/A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R | N/A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Totals: | 425,573,100.00 | 22,235,790.29 | 407,378.24 | 107,589.61 | 514,967.85 | 15,617.93 | (15.00) | 21,828,427.05 |

**Component Detail:**

| Class | Pass Through Rate (1) | Original Balance | Beginning Balance | Principal Paid | Interest Paid | Total Paid | Current Interest Shortfall | Applied Loss Amount (Net) | Ending Balance |
|---|---|---|---|---|---|---|---|---|---|
| I-M3 | 5.29005% | 4,141,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II-M3 | 4.90297% | 1,052,000.00 | 33,586.69 | 5,611.70 | 137.23 | 5,748.93 | 0.00 | 0.00 | 27,974.99 |

(1) Reflects the application of Net Funds Cap

**Amounts Per 1,000:**

| Class | CUSIP | Beginning Balance | Principal Paid | Interest Paid | Applied Loss Amount (Net) | Ending Balance |
|---|---|---|---|---|---|---|
| I-A1A | 86359BTX9 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| I-A1B | 86359BTY7 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| I-A1C | 86359BTZ4 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| I-A2 | 86359BUA7 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| I-A3A | 86359BUB5 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| I-A3B | 86359BUC3 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| I-A4A | 86359BUD1 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| I-A4B | 86359BVC2 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| I-A5A | 86359BUE9 | 597.11028517 | 12.68001220 | 4.57555452 | 0.00000000 | 584.43027297 |
| I-A5B | 86359BUF6 | 597.11028593 | 12.68001230 | 2.63228556 | 0.00000000 | 584.43027363 |
| I-A6 | 86359BUG4 | 6.90905099 | 0.45125232 | 0.03045769 | 0.00000000 | 6.45779867 |
| II-A1 | 86359BUH2 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| II-A2 | 86359BUJ8 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| I-M1 | 86359BUK5 | 445.63355597 | 0.00000000 | 0.00000000 | (0.00188679) | 445.63544277 |
| I-M2 | 86359BUN9 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| II-M1 | 86359BUL3 | 414.15917749 | 10.94093795 | 1.69217893 | 0.00000000 | 403.21823954 |
| II-M2 | 86359BVD0 | 236.41547619 | 0.00000000 | 0.96595238 | 0.00000000 | 236.41547619 |
| M3 | 86359BUM1 | 6.46768535 | 1.08062777 | 0.02642596 | 0.00000000 | 5.38705758 |
| 1-P | 99MSB04F8 | 1000.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 1000.00000000 |
| 2-P | 9ABSR0387 | 1000.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 1000.00000000 |
| 1-X | 99MSB04E1 | 64.29968703 | 0.00000000 | 0.00000000 | 0.00000000 | 63.13269296 |
| LT1-R | 9ABSQ8340 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| LT2-R | 9ABSQ8357 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |
| R | 9ABSQ8365 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 |

| Index | Value |
|---|---|
| LIBOR | 2.42975% |

**Interest Detail:**

| Class | Interest Accrued @ PT Rate (1) | Allocation of Net PPIS & Relief Act | Net Funds Cap Shortfall | Net Funds Cap Shortfall Paid | Net Funds Cap Shortfall Unpaid | Interest Carry Forward Amount Paid | Outstanding Carryforward Interest | Deferred Amount Interest | Net Cap Rate In Effect? |
|---|---|---|---|---|---|---|---|---|---|
| I-A1A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| I-A1B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| I-A1C | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| I-A2 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| I-A3A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| I-A3B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | YES |
| I-A4A | 0.00 | 0.00 | 12,485.92 | 0.00 | 12,485.92 | 0.00 | 0.00 | 0.00 | YES |
| I-A4B | 0.00 | 0.00 | 177.29 | 0.00 | 177.29 | 0.00 | 0.00 | 0.00 | YES |
| I-A5A | 74,851.94 | 0.00 | 805,381.05 | 0.00 | 805,381.05 | 25,485.97 | 14,843.54 | 0.00 | YES |
| I-A5B | 42,808.86 | 0.00 | 998,697.21 | 0.00 | 998,697.21 | 0.00 | 0.00 | 0.00 | YES |
| I-A6 | 950.95 | 0.00 | 6,596.28 | 0.00 | 6,596.28 | 0.00 | 0.00 | 0.00 | YES |
| II-A1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| II-A2 | 0.00 | 0.00 | 1,350,290.81 | 0.00 | 1,350,290.81 | 0.00 | 0.00 | 0.00 | YES |
| I-M1 | 337,694.63 | 0.00 | 211,305.85 | 0.00 | 211,305.85 | 0.00 | 337,694.63 | 0.00 | YES |
| I-M2 | 41,120.81 | 0.00 | 23,203.62 | 0.00 | 23,203.62 | 0.00 | 41,120.81 | 0.00 | YES |
| II-M1 | 2,345.36 | 0.00 | 13,054.84 | 0.00 | 13,054.84 | 0.00 | 0.00 | 0.00 | YES |
| II-M2 | 1,338.81 | 0.00 | 10,944.95 | 0.00 | 10,944.95 | 0.00 | 0.00 | 0.00 | YES |
| M3 | 137.23 | 0.00 | 24,110.49 | 0.00 | 24,110.49 | 0.00 | 0.00 | 0.00 | YES |
| 1-P | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| 2-P | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| 1-X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| LT1-R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| LT2-R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | NO |
| R | | | | | | | | | |
| Totals: | 501,248.59 | 0.00 | 3,456,248.30 | 0.00 | 3,456,248.30 | 25,485.97 | 393,658.98 | 0.00 | |

(1) Includes interest shortfalls from previous payments dates plus interest thereon

**Applied Loss Detail:**

| Class | Beginning Outstanding Loss Amount | Loss Recovery Applied | Deferred Amount Reimbursed | Current Applied Loss Amount | Ending Outstanding Loss Amount |
|---|---|---|---|---|---|
| I-A1A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A1B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A1C | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A2 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A3A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A3B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A4A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A4B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A5A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A5B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A6 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II-A1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II-A2 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-M1 | 2,295,309.14 | 15.00 | 0.00 | 0.00 | 2,295,294.14 |
| I-M2 | 4,385,638.38 | 0.00 | 0.00 | 0.00 | 4,385,638.38 |
| II-M1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II-M2 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| M3 | 3,072,042.71 | 0.00 | 0.00 | 0.00 | 3,072,042.71 |
| 1-P | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2-P | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1-X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LT1-R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LT2-R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Totals: | 9,752,990.23 | 15.00 | 0.00 | 0.00 | 9,752,975.23 |

**Payments to X, P, R and LT-R**

| Class | Current Amount | Cumulative Amount |
|---|---|---|
| P | 0.00 | 0.00 |
| X | 0.00 | 0.00 |
| LT1-R | 0.00 | 0.00 |
| LT2-R | 0.00 | 0.00 |
| R | 0.00 | 0.00 |

ACCOUNT ACTIVITY

| Reconciliation: | | Pool 1 | Pool 2 |
|---|---|---|---|
| Available funds (A): | | | |
| Servicer remittance | | 485,069.30 | 24,958.07 |
| Withdrawal from Reserve Fund | | 0.00 | 0.00 |
| Insurance Policy Draws | | 8,677.81 | 0.00 |
| Insurance Payment | | 0.00 | 0.00 |
| | | 493,747.11 | 24,958.07 |
| Distributions (B): | | | |
| Trust Expenses | | 2,633.50 | 360.83 |
| Insurance Premium | | 743.00 | 0.00 |
| Insurance Reimbursement | | 0.00 | 0.00 |
| Total interest distributed to Class of Notes | | 103,768.21 | 3,821.40 |
| Total principal distributed to Class of Notes | | 386,602.40 | 20,775.84 |
| | | 493,747.11 | 24,958.07 |
| | (A) - (B): | 0.00 | 0.00 |

| Excess interest distributions: | | Pool 1 | Pool 2 |
|---|---|---|---|
| Excess available interest includes OC release | (A): | 0.00 | 20,775.84 |
| 1) As additional principal to certificates | | 0.00 | 20,775.84 |
| 2) Net Funds Cap Shortfall Payments | | 0.00 | 0.00 |
| 3) Deferred Amount and Interest on Deferred Amount | | 0.00 | 0.00 |
| 4) Remaining Amounts to X, P, R | | 0.00 | 0.00 |
| | (B): | 0.00 | 20,775.84 |
| | (A)-(B): | 0.00 | 0.00 |

| Class 1-A1A Reserve Fund Account: | |
|---|---|
| Beginning Reserve Fund Balance | 0.00 |
| Withdrawal | 0.00 |
| Deposit | 0.00 |
| Ending Reserve Fund Balance | 0.00 |

| Miscellaneous: | Pool 1 | Pool 2 |
|---|---|---|
| Interest Remittance Amount | 98,466.90 | 12,096.30 |
| Principal Remittance Amount | 386,602.40 | 12,861.77 |
| Principal Distribution Amount | 386,602.40 | 0.00 |
| Pool 1 Initial Optional Purchase Date Reached? | YES | |
| Pool 2 Initial Auction Call Reached? | | YES |
| Advances required to be made by Servicer (A) | Not Provided By Servicer | |
| Advances actually made by Servicer (B) | Not Provided By Servicer | |
| Excess of (A) over (B) | Not Provided By Servicer | |
| Net Funds Cap | 5.2900% | 4.9030% |

| Insurance Information: | |
|---|---|
| Insurance Premium | 743.00 |
| Insured Payments to Class: | |
| I-A3A | 0.00 |
| I-A5B | 8,489.23 |
| I-A6 | 188.58 |

## CREDIT ENHANCEMENT AND TRIGGERS

| **Stepdown Date:** | **Pool 1** | **Pool 2** |
|---|---|---|
| Relevant information: | | |
| Senior Enhancement Percentage | 16.94000% | 100.44265% |
| Required Percentage | 12.40000% | 8.60000% |
| The later to occur of: | | |
| (x) the Distribution Date in May 2007 | YES | YES |
| (y) first Distribution Date when the Snr Enh % >= Required % | YES | YES |
| | **YES** | **YES** |

| **Trigger Event:** | **Pool 1** | **Pool 2** |
|---|---|---|
| Relevant information: | | |
| A) Three Months Rolling Average Delinquency Rate | 7.05133% | 0.00000% |
| B) Senior Enhancement Percentage | 16.94000% | 100.44265% |
| C) Applicable Delinquency Event trigger limit | 48.39000% | 50.00000% |
| D) Cumulative Realized Losses | 14,426,797.13 | 319,224.36 |
| E) Original Collateral Balance | 331,267,664.16 | 95,585,667.78 |
| F) Cumulative Loss % (D / E) | 4.35503% | 0.33397% |
| G) Cumulative Loss Limit % | 1.50000% | 0.45000% |
| A Trigger Event will occur if either (1) or (2) is True: | | |
| 1) Delinq % equals/exceeds the % of the Snr Enh % (A >= B * C) | NO | NO |
| 2) Cumulative Loss % exceeds applicable % (F > G) | YES | NO |
| | **YES** | **NO** |

| **Overcollateralization:** | **Pool 1** | **Pool 2** |
|---|---|---|
| Ending Overcollateralization Amount | 0.00 | 1,991,130.07 |
| Target Overcollateralization Amount | 2,484,507.00 | 286,757.00 |
| Overcollateralization Release Amount | 0.00 | 12,861.77 |
| Overcollateralization Deficiency Amount | 2,484,507.00 | 0.00 |

## INSURANCE INFORMATION

| Insurance Policy : | |
|---|---|
| Class A Note Insurance Policy: | |
| Insurance Policy Premium | 743.00 |
| Unreimbursed Policy Draws | 107,432.88 |
| Interest on Unreimbursed Policy Draws | 700.52 |
| Reimbursement of Prior Policy Draws | 0.00 |
| Insurance Policy Draws | 8,677.81 |
| Other reimbursement and/or payment | 0.00 |
| Insurer Reimbursement Remaining | 116,811.21 |
| Late Payment Rate | 8.50000% |
| Note Insurer Premium Rate | 0.08000% |

(2) The Certificate Insurer announced certain insurance policies were allocated to the segregated account which is subject to a court ordered rehabilitation commenced by the Wisconsin Office of the Commissioner of Insurance. As of March 25th, 2010, the Insurer stopped paying claims. The Insurer recently announced its
intention to commence making interim distributions effective September 2012 in accordance with a June 4, 2012 order by the Circuit Court for Dane County Wisconsin. As actual claim payments are received, they will be identified on this report and applied pursuant to the governing transaction document. Please be advised that the Circuit Court's order approving the Plan of Rehabilitation remains subject to a pending appeal before the Wisconsin Court of Appeals

**Class 1-A5B (86359BUF6)**

| Insurance Claim Information (2) : | Principal | Interest | Total |
|---|---|---|---|
| Prior Unpaid Insured Amount: | 0.00 | 0.00 | 0.00 |
| Plus: Current Insured Amount due to Trust | 0.00 | 8,489.23 | 8,489.23 |
| Less: Insured Amount paid by Insurer | 0.00 | 8,489.23 | 8,489.23 |
| Less: Coverage from Waterfall | 0.00 | 0.00 | 0.00 |
| Outstanding Insured Amount Due: | 0.00 | 0.00 | 0.00 |

**Class 1-A6 (86359BUG4)**

| Insurance Claim Information (2) : | Principal | Interest | Total |
|---|---|---|---|
| Prior Unpaid Insured Amount: | 0.00 | 0.00 | 0.00 |
| Plus: Current Insured Amount due to Trust | 0.00 | 188.58 | 188.58 |
| Less: Insured Amount paid by Insurer | 0.00 | 188.58 | 188.58 |
| Less: Coverage from Waterfall | 0.00 | 0.00 | 0.00 |
| Outstanding Insured Amount Due: | 0.00 | 0.00 | 0.00 |

**Class 1-A3A (86359BUB5)**

| Insurance Claim Information (2) : | Principal | Interest | Total |
|---|---|---|---|
| Prior Unpaid Insured Amount: | 0.00 | 0.00 | 0.00 |
| Plus: Current Insured Amount due to Trust | 0.00 | 0.00 | 0.00 |
| Less: Insured Amount paid by Insurer | 0.00 | 0.00 | 0.00 |
| Less: Coverage from Waterfall | 0.00 | 0.00 | 0.00 |
| Outstanding Insured Amount Due: | 0.00 | 0.00 | 0.00 |

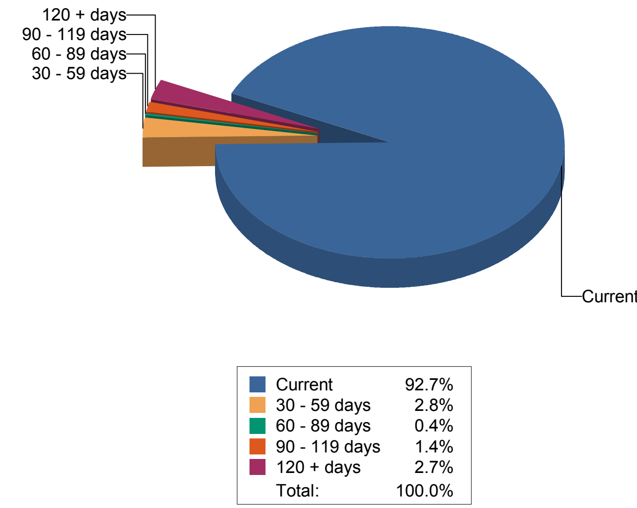
| | TOTAL | Group 1 | Group 2 |
|---|---|---|---|
| ***POOL BALANCE INFORMATION:*** | | | |
| **Beginning Balance** | 24,218,906.29 | 21,300,407.13 | 2,918,499.16 |
| **Less: Principal Remittance** | 399,464.17 | 386,602.40 | 12,861.77 |
| **Plus: Negative Amortization** | 0.00 | 0.00 | 0.00 |
| **Plus: Draws (If Applicable)** | 0.00 | 0.00 | 0.00 |
| **Less: Net Realized Losses** | -15.00 | -15.00 | 0.00 |
| **Ending Balance** | 23,819,457.12 | 20,913,819.73 | 2,905,637.39 |
| ***PRINCIPAL REMITTANCE:*** | | | |
| **Scheduled Principal** | 80,019.62 | 69,164.52 | 10,855.10 |
| **Prepayments** | 314,514.03 | 314,514.03 | 0.00 |
| **Curtailments** | 4,915.52 | 2,908.85 | 2,006.67 |
| **Net Liquidation Proceeds** | 15.00 | 15.00 | 0.00 |
| **Repurchase Principal** | 0.00 | 0.00 | 0.00 |
| **Total Principal Remittance (A)** | 399,464.17 | 386,602.40 | 12,861.77 |
| ***INTEREST REMITTANCE:*** | | | |
| **Gross Interest** | 108,689.96 | 96,157.49 | 12,532.47 |
| **Less: Total Retained Fees** | 5,418.02 | 4,810.01 | 608.01 |
| **Less: Deferred Interest** | 0.00 | 0.00 | 0.00 |
| **Less: Relief Act Interest Shortfall** | 0.00 | 0.00 | 0.00 |
| **Less: Net Prepayment Interest Shortfall** | 0.00 | 0.00 | 0.00 |
| **Less: Net Nonrecoverable Advances** | -5,141.75 | -5,143.03 | 1.28 |
| **Less: Interest Loss** | 0.00 | 0.00 | 0.00 |
| **Net Interest Remittance From Servicer(s) (B)** | 108,413.69 | 96,490.51 | 11,923.18 |
| **Prepayment Premiums (C)** | 0.00 | 0.00 | 0.00 |
| **Other Funds (D)** | 2,149.51 | 1,976.39 | 173.12 |
| ***REMITTANCE TO TRUST (A+B+C+D):*** | ***510,027.37*** | ***485,069.30*** | ***24,958.07*** |
| ***OTHER INFORMATION:*** | | | |
| **Beginning Loan Count** | 164 | 155 | 9 |
| **Ending Loan Count** | 162 | 153 | 9 |
| **Ending Pool Factor** | 0.0558024392 | 0.0631326930 | 0.0303982538 |
| **Weighted Average Coupon** | 5.55431% | 5.60930% | 5.15297% |
| **Weighted Average Net Coupon** | 5.28022% | 5.33191% | 4.90297% |
| **Weighted Average Maximum Net Coupon** | 5.28022% | 5.33191% | 4.90297% |
| **Liquidated Loans - Balance** | 0.00 | 0.00 | 0.00 |
| **Negative Amortization - Count** | 0 | 0 | 0 |
| **Negative Amortization - Balance** | 0.00 | 0.00 | 0.00 |
| **Substitution In Loans** | 0.00 | 0.00 | 0.00 |
| **Substitution Out Loans** | 0.00 | 0.00 | 0.00 |
| **Substitution Adjustment - Principal** | 0.00 | 0.00 | 0.00 |
| **Loans w/ Prepayment Penalties - Balance** | 0.00 | 0.00 | 0.00 |
| **Loans w/ Prepayment Penalties - Count** | 0 | 0 | 0 |
| **Repurchase Loans - Count** | 0 | 0 | 0 |
| **Subsequent Recoveries** | 15.00 | 15.00 | 0.00 |
| ***NON-RETAINED FEES:*** | | | |
| **Excess Servicing Fee** | 0.00 | 0.00 | 0.00 |
| ***RETAINED FEES:*** | | | |
| **Servicing Fee** | 5,418.02 | 4,810.01 | 608.01 |
| **LPMI** | 0.00 | 0.00 | 0.00 |
| **Special Servicing Fee** | 0.00 | 0.00 | 0.00 |
| **Additional Master Servicing Fee** | 0.00 | 0.00 | 0.00 |
| **Backup Servicing Fee** | 0.00 | 0.00 | 0.00 |
| **Supplemental Insurance Fee** | 0.00 | 0.00 | 0.00 |
| **Retained Interest** | 0.00 | 0.00 | 0.00 |

# Structured Asset Securities Corporation Mortgage Pass-Through Certificates Series 2004-11XS

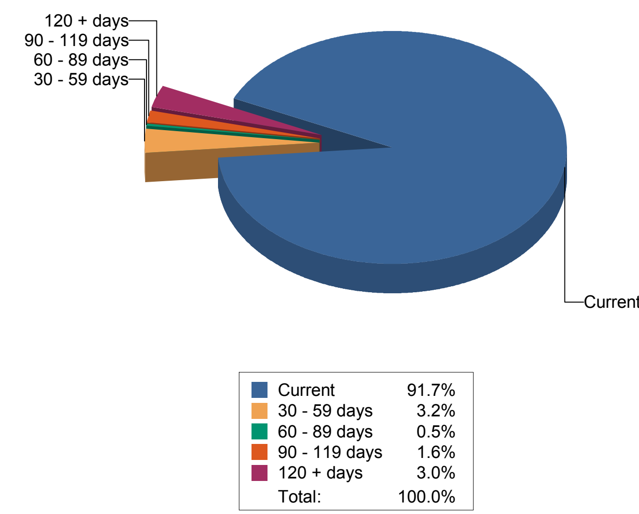
## DELINQUENCY SUMMARY REPORT

Distribution Date: Jun 25, 2019

| *All Groups* | | Current | 30 - 59 days | 60 - 89 days | 90 - 119 days | 120 + days | TOTAL |
|---|---|---|---|---|---|---|---|
| **Delinquent** | Loan Count | 146 | 4 | 2 | 1 | 1 | 154 |
| | Sched Bal | 21,781,535.78 | 458,890.52 | 104,385.00 | 325,534.14 | 53,612.66 | 22,723,958.10 |
| | Percentage* | 91.44% | 1.93% | 0.44% | 1.37% | 0.23% | 95.40% |
| | Actual Bal | 21,849,481.82 | 464,227.76 | 105,754.83 | 327,572.30 | 54,830.87 | 22,801,867.58 |
| **Bankruptcy** | Loan Count | 1 | 3 | 0 | 0 | 0 | 4 |
| | Sched Bal | 294,143.06 | 218,869.53 | 0.00 | 0.00 | 0.00 | 513,012.59 |
| | Percentage* | 1.23% | 0.92% | 0.00% | 0.00% | 0.00% | 2.15% |
| | Actual Bal | 294,143.06 | 220,566.64 | 0.00 | 0.00 | 0.00 | 514,709.70 |
| **Foreclosure** | Loan Count | 0 | 0 | 0 | 0 | 3 | 3 |
| | Sched Bal | 0.00 | 0.00 | 0.00 | 0.00 | 492,545.51 | 492,545.51 |
| | Percentage* | 0.00% | 0.00% | 0.00% | 0.00% | 2.07% | 2.07% |
| | Actual Bal | 0.00 | 0.00 | 0.00 | 0.00 | 541,218.99 | 541,218.99 |
| **REO** | Loan Count | 0 | 0 | 0 | 0 | 1 | 1 |
| | Sched Bal | 0.00 | 0.00 | 0.00 | 0.00 | 89,940.92 | 89,940.92 |
| | Percentage* | 0.00% | 0.00% | 0.00% | 0.00% | 0.38% | 0.38% |
| | Actual Bal | 0.00 | 0.00 | 0.00 | 0.00 | 94,475.21 | 94,475.21 |
| **TOTAL** | Loan Count | 147 | 7 | 2 | 1 | 5 | 162 |
| | Sched Bal | 22,075,678.84 | 677,760.05 | 104,385.00 | 325,534.14 | 636,099.09 | 23,819,457.12 |
| | Percentage* | 92.68% | 2.85% | 0.44% | 1.37% | 2.67% | 100.00% |
| | Actual Bal | 22,143,624.88 | 684,794.40 | 105,754.83 | 327,572.30 | 690,525.07 | 23,952,271.48 |




| *Group 1* | | Current | 30 - 59 days | 60 - 89 days | 90 - 119 days | 120 + days | TOTAL |
|---|---|---|---|---|---|---|---|
| **Delinquent** | Loan Count | 137 | 4 | 2 | 1 | 1 | 145 |
| | Sched Bal | 18,875,898.39 | 458,890.52 | 104,385.00 | 325,534.14 | 53,612.66 | 19,818,320.71 |
| | Percentage* | 90.26% | 2.19% | 0.50% | 1.56% | 0.26% | 94.76% |
| | Actual Bal | 18,935,468.70 | 464,227.76 | 105,754.83 | 327,572.30 | 54,830.87 | 19,887,854.46 |
| **Bankruptcy** | Loan Count | 1 | 3 | 0 | 0 | 0 | 4 |
| | Sched Bal | 294,143.06 | 218,869.53 | 0.00 | 0.00 | 0.00 | 513,012.59 |
| | Percentage* | 1.41% | 1.05% | 0.00% | 0.00% | 0.00% | 2.45% |
| | Actual Bal | 294,143.06 | 220,566.64 | 0.00 | 0.00 | 0.00 | 514,709.70 |
| **Foreclosure** | Loan Count | 0 | 0 | 0 | 0 | 3 | 3 |
| | Sched Bal | 0.00 | 0.00 | 0.00 | 0.00 | 492,545.51 | 492,545.51 |
| | Percentage* | 0.00% | 0.00% | 0.00% | 0.00% | 2.36% | 2.36% |
| | Actual Bal | 0.00 | 0.00 | 0.00 | 0.00 | 541,218.99 | 541,218.99 |
| **REO** | Loan Count | 0 | 0 | 0 | 0 | 1 | 1 |
| | Sched Bal | 0.00 | 0.00 | 0.00 | 0.00 | 89,940.92 | 89,940.92 |
| | Percentage* | 0.00% | 0.00% | 0.00% | 0.00% | 0.43% | 0.43% |
| | Actual Bal | 0.00 | 0.00 | 0.00 | 0.00 | 94,475.21 | 94,475.21 |
| **TOTAL** | Loan Count | 138 | 7 | 2 | 1 | 5 | 153 |
| | Sched Bal | 19,170,041.45 | 677,760.05 | 104,385.00 | 325,534.14 | 636,099.09 | 20,913,819.73 |
| | Percentage* | 91.66% | 3.24% | 0.50% | 1.56% | 3.04% | 100.00% |
| | Actual Bal | 19,229,611.76 | 684,794.40 | 105,754.83 | 327,572.30 | 690,525.07 | 21,038,258.36 |

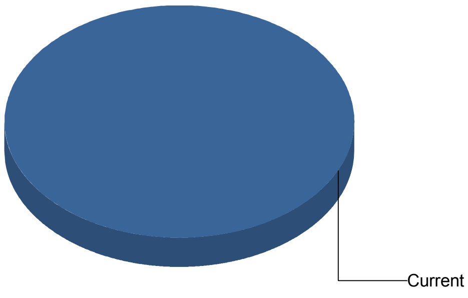


# DELINQUENCY SUMMARY REPORT

Distribution Date: Jun 25, 2019

## Group 2

| | | Current | 30 - 59 days | 60 - 89 days | 90 - 119 days | 120 + days | TOTAL |
|---|---|---|---|---|---|---|---|
| Delinquent | Loan Count | 9 | 0 | 0 | 0 | 0 | 9 |
| | Sched Bal | 2,905,637.39 | 0.00 | 0.00 | 0.00 | 0.00 | 2,905,637.39 |
| | Percentage* | 100.00% | 0.00% | 0.00% | 0.00% | 0.00% | 100.00% |
| | Actual Bal | 2,914,013.12 | 0.00 | 0.00 | 0.00 | 0.00 | 2,914,013.12 |
| Bankruptcy | Loan Count | 0 | 0 | 0 | 0 | 0 | 0 |
| | Sched Bal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Percentage* | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | Actual Bal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreclosure | Loan Count | 0 | 0 | 0 | 0 | 0 | 0 |
| | Sched Bal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Percentage* | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | Actual Bal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| REO | Loan Count | 0 | 0 | 0 | 0 | 0 | 0 |
| | Sched Bal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Percentage* | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | Actual Bal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL | Loan Count | 9 | 0 | 0 | 0 | 0 | 9 |
| | Sched Bal | 2,905,637.39 | 0.00 | 0.00 | 0.00 | 0.00 | 2,905,637.39 |
| | Percentage* | 100.00% | 0.00% | 0.00% | 0.00% | 0.00% | 100.00% |
| | Actual Bal | 2,914,013.12 | 0.00 | 0.00 | 0.00 | 0.00 | 2,914,013.12 |




| | | |
|---|---|---|
| Current | 100.0% |
| 30 - 59 days | 0.0% |
| 60 - 89 days | 0.0% |
| 90 - 119 days | 0.0% |
| 120 + days | 0.0% |
| Total: | 100.0% |

* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

# Structured Asset Securities Corporation Mortgage Pass-Through Certificates Series 2004-11XS

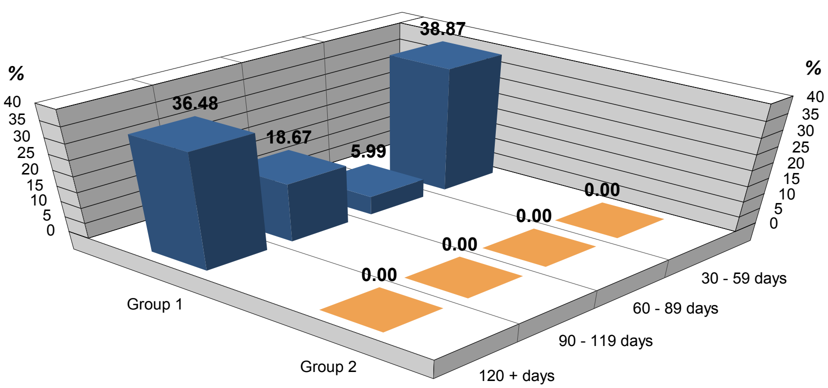
## DELINQUENCY SUMMARY REPORT

Distribution Date: Jun 25, 2019

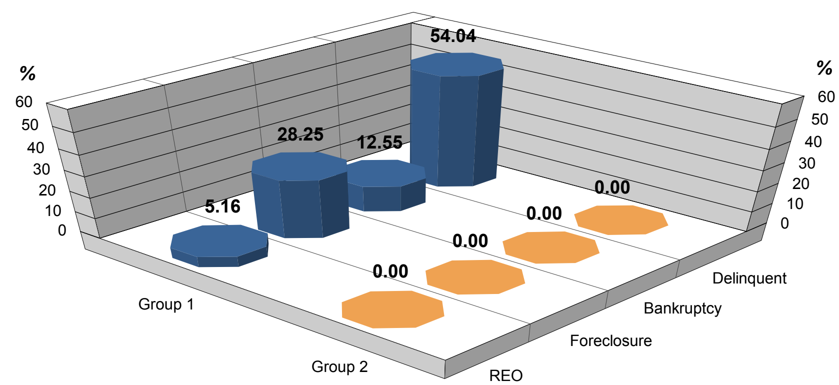
| All Groups | 30 - 59 days | | | 60 - 89 days | | | 90 - 119 days | | | 120 + days | | | TOTAL | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* |
| Delinquent | 4 | 458,890.52 | 26.32% | 2 | 104,385.00 | 5.99% | 1 | 325,534.14 | 18.67% | 1 | 53,612.66 | 3.07% | 8 | 942,422.32 | 54.04% |
| Bankruptcy | 3 | 218,869.53 | 12.55% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 3 | 218,869.53 | 12.55% |
| Foreclosure | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 3 | 492,545.51 | 28.25% | 3 | 492,545.51 | 28.25% |
| REO | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 1 | 89,940.92 | 5.16% | 1 | 89,940.92 | 5.16% |
| TOTAL | 7 | 677,760.05 | 38.87% | 2 | 104,385.00 | 5.99% | 1 | 325,534.14 | 18.67% | 5 | 636,099.09 | 36.48% | 15 | 1,743,778.28 | 100.00% |

| Group 1 | 30 - 59 days | | | 60 - 89 days | | | 90 - 119 days | | | 120 + days | | | TOTAL | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* |
| Delinquent | 4 | 458,890.52 | 26.32% | 2 | 104,385.00 | 5.99% | 1 | 325,534.14 | 18.67% | 1 | 53,612.66 | 3.07% | 8 | 942,422.32 | 54.04% |
| Bankruptcy | 3 | 218,869.53 | 12.55% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 3 | 218,869.53 | 12.55% |
| Foreclosure | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 3 | 492,545.51 | 28.25% | 3 | 492,545.51 | 28.25% |
| REO | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 1 | 89,940.92 | 5.16% | 1 | 89,940.92 | 5.16% |
| TOTAL | 7 | 677,760.05 | 38.87% | 2 | 104,385.00 | 5.99% | 1 | 325,534.14 | 18.67% | 5 | 636,099.09 | 36.48% | 15 | 1,743,778.28 | 100.00% |

| Group 2 | 30 - 59 days | | | 60 - 89 days | | | 90 - 119 days | | | 120 + days | | | TOTAL | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* | Count | Balance ($) | % of Bal* |
| Delinquent | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% |
| Bankruptcy | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% |
| Foreclosure | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% |
| REO | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% |
| TOTAL | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% | 0 | 0.00 | 0.00% |




Distribution of Delinquencies By Group and Days. (total 100%)



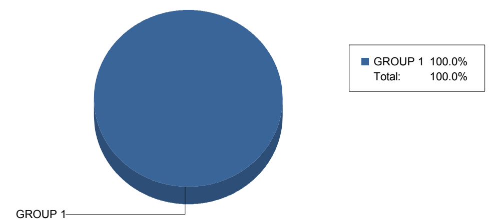

Distribution of Delinquencies By Group and Status Type. (total 100%)

* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

# REO LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019

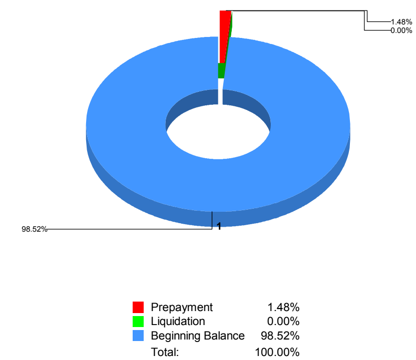
| | REO | | | | | |
|---|---|---|---|---|---|---|
| | Count | All ($) | % | Count | New ($) | % |
| GROUP 1 | 1 | 89,940.92 | 100.00% | 1 | 89,940.92 | 100.00% |
| **TOTAL:** | **1** | **89,940.92** | **100.00%** | **1** | **89,940.92** | **100.00%** |




## *GROUP 1*

| Loan Number | Original Balance | Ending Balance | Rate % | Next Due Date | Orig Term | New REO? | Book Value | State | Lien | Scheduled Principal | REO Date | Actual Ending Balance (UPB) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 101899631 | 128,000.00 | 89,940.92 | 9.75% | 06/01/2018 | 360 | Yes | Not Available | NC | 1 | 365.98 | Not Available | 94,475.21 |
| ***Total:*** **1** | **128,000.00** | **89,940.92** | | | | | | | | | | |

| | Count | Original Balance | Prepayment | Liquidation | Group Begin Balance |
|---|---|---|---|---|---|
| GROUP 1 | 3 | 527,100.00 | 314,514.03 | 15.00 | 21,300,407.13 |
| **TOTAL:** | **3** | **527,100.00** | **314,514.03** | **15.00** | |




***GROUP 1***

| Loan Num | Original Balance | Beginning Balance | Scheduled Principal | Prepayments Incl Curtail | Liquidation Proceeds | Loss | Add'l Loss | Payoff Description | Paid Off Date | Add'l Loss Date | Loan Rate | Loss Severit | Prepay Penalty | State | Lien |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 17618927 | 70,500.00 | 0.00 | 0.00 | 0.00 | 15.00 | -15.00 | 0.00 | Liquidation | 04/17/2016 | | 0.000% | | 0.00 | IL | 1 |
| 101826576 | 341,600.00 | 231,564.69 | 1,068.08 | 230,496.61 | 0.00 | 0.00 | 0.00 | Voluntary PIF | 05/31/2019 | | 10.000% | | 0.00 | MA | 1 |
| 17555434 | 115,000.00 | 84,289.18 | 271.76 | 84,017.42 | 0.00 | 0.00 | 0.00 | Voluntary PIF | 05/31/2019 | | 6.750% | | 0.00 | GA | 1 |
| ***Total:*** **3** | **527,100.00** | **315,853.87** | **1,339.84** | **314,514.03** | **15.00** | **-15.00** | **0.00** | | | | | | **0.00** | | |

## SUBSTITUTION IN/OUT LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019

**Sub Period:** **# None #**

**TOTAL SUBSTITUTIONS**

**OUT:**

**IN:**