



Salomon Brothers Mortgage Securities VII, Inc Mortgage Pass-Through Certificates Series 1997-HUD1

Report for Distribution dated Apr 25, 2019



Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD1

DISTRIBUTION PACKAGE

Distribution Date: Apr 25, 2019



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DATES

First Distribution Date: May 25, 1997

Settlement Date: April 30, 1997

Cutoff Date: April 01, 1997

PARTIES TO THE TRANSACTION

Servicer(s): Ocwen Loan Servicing, LLC

Certificate Insurer(s):

Underwriter(s):

ADMINISTRATOR

Name: Guadalupe Gannett

Title: Account Administrator

Phone: 651-466-5011

Fax:

Email: guadalupe.gannett@usbank.com

Address: 60 Livingston Ave Suite 800, St. Paul, MN 55107

Website: <http://pivot.usbank.com/>

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD1

STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Apr 25, 2019



Determination Date: 12-Apr-19
Record Date: 29-Mar-19

Class	Original Certificate Face Value	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Total Distribution	Applied Realized Loss Amount (1)	Ending Certificate Balance
A-1	101,348,000.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	18,363,000.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	26,662,000.00	0.00	0.00	0.00	0.00	0.00	0.00
A-4	51,188,000.00	3,168,145.80	41,872.19	12,558.79	54,430.98	0.00	3,126,273.61
IO	272,449,770.12	6,224,007.30	0.00	3,531.61	3,531.61	0.00	6,181,542.99
A-WAC	52,694,064.00	1,544,940.12	4,026.38	0.00	4,026.38	0.00	1,540,913.74
B-1	12,230,000.00	1,052,668.53	0.00	4,172.87	4,172.87	0.00	1,052,668.53
B-2	8,969,000.00	1,798,899.98	0.00	7,130.99	7,130.99	0.00	1,798,899.98
B-3	15,492,000.00	204,292.99	0.00	809.83	809.83	592.12	203,700.87
B-4	11,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00
B-5	9,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00
B-6	16,997,770.12	0.00	0.00	0.00	0.00	0.00	0.00
R-III	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	325,143,834.12	7,768,947.42	45,898.57	28,204.09	74,102.66	592.12	7,722,456.73

AMOUNTS PER \$1,000 UNIT

Class	Cusip	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Total Distribution	Allocable Loss Amount	Ending Certificate Balance
A-1	79548KUM8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	79548KUN6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3	79548KUP1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-4	79548KUQ9	61.89235368	0.81800793	0.24534637	1.06335430	0.00000000	61.07434575
IO	79548KUS5	22.84460470	0.00000000	0.01296243	0.01296243	0.00000000	22.68874364
A-WAC	79548KUR7	29.31905423	0.07641050	0.00000000	0.07641050	0.00000000	29.24264373
B-1	79548KUT3	86.07265168	0.00000000	0.34119951	0.34119951	0.00000000	86.07265168
B-2	79548KUU0	200.56862303	0.00000000	0.79507080	0.79507080	0.00000000	200.56862303
B-3	79548KUV8	13.18699910	0.00000000	0.05227408	0.05227408	0.03822102	13.14877808
B-4	7955019V9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-5	7955019W7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-6	7955019X5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	79548KVB1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Class	Current Pass Through Interest Rate	Interest Accrued @ PT Rate (2)	Allocation of Net PPIS & Relief Act	Deferred Amount Paid	Total Interest Paid	Cumulative Interest Shortfall	Next Pass Through Interest Rate
A-1	6.97000%	0.00	0.00	0.00	0.00	0.00	6.97000%
A-2	7.37000%	0.00	0.00	0.00	0.00	0.00	7.37000%
A-3	7.51000%	0.00	0.00	0.00	0.00	0.00	7.51000%
A-4	4.75690%	12,558.79	0.00	0.00	12,558.79	0.00	4.73244%
IO	0.68090%	3,531.61	0.00	0.00	3,531.61	0.00	0.68090%
A-WAC	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00000%
B-1	4.75690%	4,172.87	0.00	0.00	4,172.87	0.00	4.73244%
B-2	4.75690%	7,130.99	0.00	0.00	7,130.99	0.00	4.73244%
B-3	4.75690%	809.83	0.00	0.00	809.83	0.00	4.73244%
B-4	4.75690%	0.00	0.00	0.00	0.00	0.00	4.73244%
B-5	4.75690%	0.00	0.00	0.00	0.00	0.00	4.73244%
B-6	4.75690%	0.00	0.00	0.00	0.00	0.00	4.73244%

(1) Includes Extraordinary Trust Fund Expenses and Realized Loss
(2) Includes interest shortfalls from previous payment dates



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ACCOUNT ACTIVITY

Miscellaneous:	
Arrearage	
Beginning Arrearage Balance	829,491.99
Less: Arrearage Paid in Current Period	6,015.06
Less: Arrearage Loss in the Current Period	0.00
Ending Arrearage Balance	823,476.93
Trust Expenses	
Prior Trust Expenses	5,865.65
Add: Current Period Trust Expenses	348.20
Cumulative Trust Expenses	6,213.85
Realized Loss*	
Prior Realized Loss	29,574,690.62
Add: Current Period Realized Loss	592.12
Cumulative Realized Loss	29,575,282.74
Weighted Average Term to Maturity	46.85
Current Advances	Not Provided
Outstanding Advances	Not Provided
Beginning Legal Balance of the Mortgage Loans:	5,359,291.42
Ending Legal Balance of the Mortgage Loans:	5,267,705.23
A-WAC Certificate Beginning Notional Balance:	6,224,007.30
A-WAC Certificate Ending Notional Balance:	6,181,542.99

Reconciliation:	
Available funds (A):	
Remittance/Collection Account Beginning Balance	74,467.61
	<u>74,467.61</u>
Distributions (B):	
Trustee Fee	16.74
Trust Expenses	348.20
Total Interest distributed	28,204.09
Total Principal distributed	<u>45,898.57</u>
	74,467.60
(A)-(B):	0.01

Trustee Fees:	
Trustee Fee	16.74
Carryover Trustee Fee	0.00

Reserve Fund	
Prior Balance	0.00
Plus: Deposits	0.00
Less: Withdrawals	0.00
Current Reserve Balance	0.00

Accrued and Unpaid Trust Expenses	0.00
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*The reported Cumulative Realized Losses are adjusted to account for certain isolated variances related to the aggregation of mortgage loan losses. This reporting-only adjustment has no impact on other loan level reporting and no impact on losses previously applied to certificates as set forth in prior reports.



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COLLATERAL / REMITTANCE SUMMARY

	TOTAL
<u>POOL BALANCE INFORMATION:</u>	
Beginning Balance	4,529,799.43
Less: Principal Remittance	85,327.21
Plus: Negative Amortization	0.00
Plus: Draws (If Applicable)	0.00
Less: Net Realized Losses	243.92
Ending Balance	4,444,228.30
<u>PRINCIPAL REMITTANCE:</u>	
Scheduled Principal	28,316.70
Prepayments	50,351.60
Curtailments	6,902.83
Net Liquidation Proceeds	(243.92)
Repurchase Principal	0.00
Total Principal Remittance (A)	85,327.21
<u>INTEREST REMITTANCE:</u>	
Gross Interest	16,361.86
Less: Total Retained Fees	2,163.52
Less: Deferred Interest	0.00
Less: Relief Act Interest Shortfall	0.00
Less: Net Prepayment Interest Shortfall	0.00
Less: Net Nonrecoverable Advances	31,073.00
Less: Interest Loss	0.00
Net Interest Remittance From Servicer(s) (B)	(16,874.66)
Prepayment Premiums (C)	0.00
Arrearage Funds (D)	6,015.06
<u>REMITTANCE TO TRUST (A+B+C+D):</u>	<u>74,467.61</u>
<u>OTHER INFORMATION:</u>	
Beginning Loan Count	172.00
Ending Loan Count	169.00
Ending Pool Factor	0.02
Weighted Average Coupon	5.2606338%
Weighted Average Net Coupon	4.7568838%
Weighted Average Maximum Net Coupon	4.7568838%
Liquidated Loans - Balance	0.00
Negative Amortization - Count	
Negative Amortization - Balance	
Substitution In Loans	0.00
Substitution Out Loans	0.00
Substitution Adjustment - Principal	0.00
Loans w/ Prepayment Penalties - Balance	0.00
Loans w/ Prepayment Penalties - Count	0.00
Repurchase Loans - Count	0.00
Subsequent Recoveries	406.80
<u>NON-RETAINED FEES:</u>	
Excess Servicing Fee	0.00
<u>RETAINED FEES:</u>	
Scheduled Servicing Fee	1,887.05
Arrearage Servicing Fees	276.47
Special Servicing Fee	0.00
Additional Master Servicing Fee	0.00
Backup Servicing Fee	0.00
Supplemental Insurance Fee	0.00



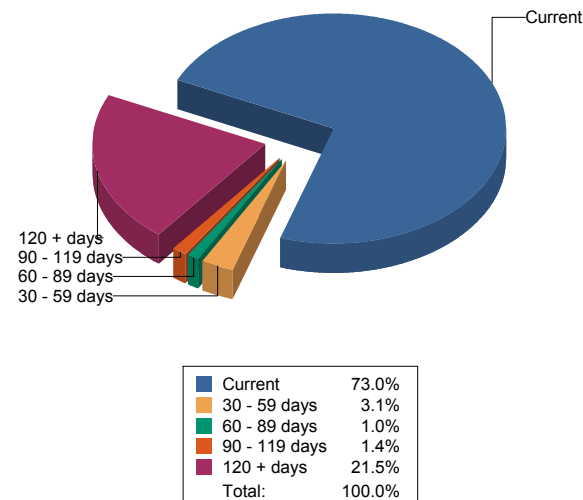
Salomon Brothers Mortgage Securities VII, Inc Mortgage Pass-Through Certificates Series 1997-HUD1

DELINQUENCY SUMMARY REPORT

Distribution Date: Apr 25, 2019

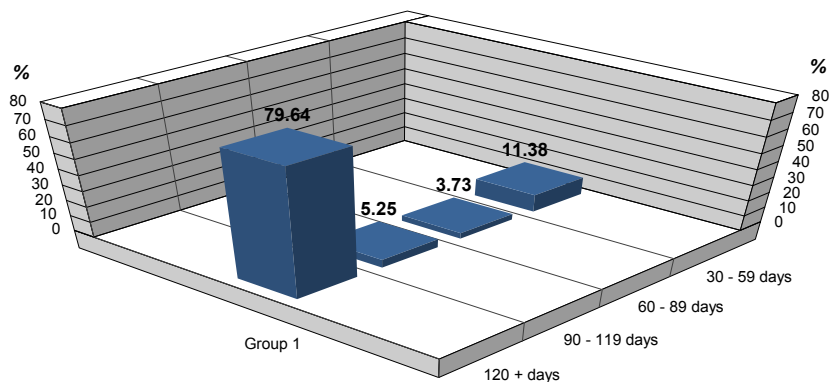


		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	129	5	2	2	13	151
	Sched Bal	3,171,206.18	136,430.79	44,708.92	62,983.07	477,733.44	3,893,062.40
	Percentage*	71.36%	3.07%	1.01%	1.42%	10.75%	87.60%
	Arrearage	664,224.55	29,679.71	1,723.76	0.00	50,134.51	745,762.53
Bankruptcy	Loan Count	2	0	0	0	5	7
	Sched Bal	73,952.85	0.00	0.00	0.00	155,876.12	229,828.97
	Percentage*	1.66%	0.00%	0.00%	0.00%	3.51%	5.17%
	Arrearage	0.00	0.00	0.00	0.00	0.00	0.00
Foreclosure	Loan Count	0	0	0	0	9	9
	Sched Bal	0.00	0.00	0.00	0.00	295,782.93	295,782.93
	Percentage*	0.00%	0.00%	0.00%	0.00%	6.66%	6.66%
	Arrearage	0.00	0.00	0.00	0.00	71,049.85	71,049.85
REO	Loan Count	0	0	0	0	2	2
	Sched Bal	0.00	0.00	0.00	0.00	25,554.00	25,554.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.57%	0.57%
	Arrearage	0.00	0.00	0.00	0.00	6,664.55	6,664.55
TOTAL	Loan Count	131	5	2	2	29	169
	Sched Bal	3,245,159.03	136,430.79	44,708.92	62,983.07	954,946.49	4,444,228.30
	Percentage*	73.02%	3.07%	1.01%	1.42%	21.49%	100.00%
	Arrearage	664,224.55	29,679.71	1,723.76	0.00	127,848.91	823,476.93

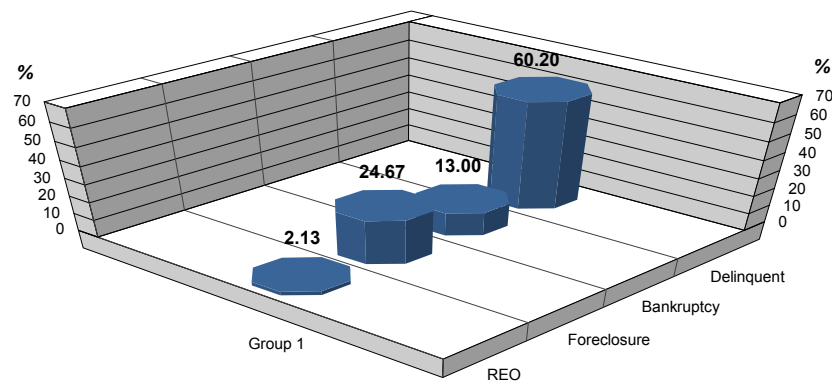


* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	5	136,430.79	11.38%	2	44,708.92	3.73%	2	62,983.07	5.25%	13	477,733.44	39.84%	22	721,856.22	60.20%
Bankruptcy	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	5	155,876.12	13.00%	5	155,876.12	13.00%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	9	295,782.93	24.67%	9	295,782.93	24.67%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	2	25,554.00	2.13%	2	25,554.00	2.13%
TOTAL	5	136,430.79	11.38%	2	44,708.92	3.73%	2	62,983.07	5.25%	29	954,946.49	79.64%	38	1,199,069.27	100.00%



Distribution of Delinquencies By Group and Days. (total 100%)



Distribution of Delinquencies By Group and Status Type. (total 100%)

* Percentages are based on scheduled balance as a percent of total pool scheduled balance.



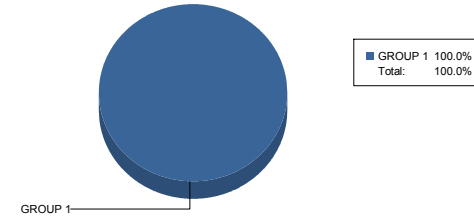
Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD1

REO LOAN DETAIL REPORT

Distribution Date: Apr 25, 2019



REO						
Count	All (\$)	%	Count	New (\$)	%	
2	25,554.00	100.00%	0	0.00	0.00%	



Loan Number	Original Balance	Ending Balance	Ending Arrearage	Rate %	Next Due Date	Orig Term	New REO?	Book Value	State	Lien	Scheduled Principal	REO Date	Actual Ending Balance (UPB)
2565786	41,727.00	20,197.91	6,664.55	10.50%	07/01/2016	0		Not Available	IN	1	0.00	Not Available	25,585.25
2567972	22,500.00	5,356.09	0.00	11.00%	07/01/2016	0		Not Available	KS	1	0.00	Not Available	5,519.76
Total:	2	64,227.00	25,554.00	6,664.55									

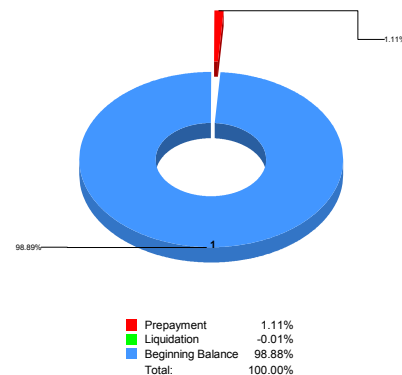


Salomon Brothers Mortgage Securities VII, Inc
Mortgage Pass-Through Certificates Series 1997-HUD1
PREPAYMENT & LIQUIDATION LOAN DETAIL REPORT

Distribution Date: Apr 25, 2019



	Count	Original Balance	Prepayment	Liquidation	Group Begin Balance
	7	295,585.00	50,351.60	-243.92	4,529,799.43



Loan Num	Original Balance	Beginning Balance	Beginning Arrearage	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severity	Prepay Penalty	State	Lien
2585081	63,006.00	49,766.53	5,188.99	51.07	49,715.46	0.00	0.00	0.00	Voluntary PIF	03/08/2019		5.600%		0.00	FL	1
2586618	19,600.00	250.93	0.00	0.00	250.93	0.00	0.00	0.00	Voluntary PIF	03/18/2019		7.000%		0.00	PA	1
2607430	33,050.00	385.21	0.00	0.00	385.21	0.00	0.00	0.00	Voluntary PIF	03/25/2019		14.000%		0.00	OK	1
2536563	64,100.00	0.00	0.00	0.00	0.00	-636.22	636.22	0.00	Liquidation	02/19/2019		0.000%		0.00	MD	1
2554293	17,500.00	0.00	0.00	0.00	0.00	-14.50	14.50	0.00	Liquidation	02/28/2019		0.000%		0.00	MI	1
2580587	62,400.00	0.00	0.00	0.00	0.00	158.00	-158.00	0.00	N/A	09/03/2015		0.000%		0.00	LA	1
2588143	35,929.00	0.00	0.00	0.00	0.00	248.80	-248.80	0.00	N/A	03/05/2015		0.000%		0.00	PA	1
Total:	7	295,585.00	50,402.67	51.07	50,351.60	-243.92	243.92	0.00						0.00		