



## **Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates Series 2004-HE11**

Report for Distribution dated Jun 25, 2019



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11**

**DISTRIBUTION PACKAGE**

Distribution Date: Jun 25, 2019



**TABLE OF CONTENTS**

Statement to Certificateholders	Page 1
Remittance Summary Group	Page 5
Delinquency Report	Page 6
Prepayment & Liquidation Loan Detail Report	Page 9
Delinquency Summary - Lien and Rate Type	Page 10

**DATES**

**First Distribution Date:** January 25, 2005

**Settlement Date:** December 29, 2004

**Cutoff Date:** December 01, 2004

**PARTIES TO THE TRANSACTION**

**Servicer(s):** JPMorgan Chase Bank, N.A.

**Certificate Insurer(s):**

**Underwriter(s):** Bear, Stearns & Co.

**ADMINISTRATOR**

**Name:** Savas Apostolakis

**Title:** Account Administrator

**Phone:** 312-332-7420

**Fax:**

**Email:** Savas.Apostolakis@usbank.com

**Address:** 190 S. LaSalle St. 7th Fl. , Chicago, IL 60603

**Website:** <http://pivot.usbank.com/>

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





# Bear Stearns Asset Backed Securities Trust

## Asset-Backed Certificates Series 2004-HE11

### STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



Determination Date June 14, 2019  
 Record Date - Non Book-Entry Certificate: May 31, 2019  
 Record Date - Book-Entry Certificates June 24, 2019  
**Payment Detail:**

Accrual Periods: Begin End  
 Libor Certificates May 28, 2019 June 24, 2019  
 Others May 1, 2019 May 31, 2019

Class	Pass Through Rate (1)	Original Balance	Beginning Balance	Principal Paid	Interest Paid	Total Paid	Applied Realized Loss Amount	Applied Realized Loss Amount Recovered	Ending Balance
I-A-1	2.57975%	338,640,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-2	3.02975%	153,211,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-3	3.32975%	42,722,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	3.12975%	594,540,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-2	3.20975%	148,635,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	3.31475%	117,870,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	4.00475%	62,209,000.00	23,018,233.50	416,080.24	71,697.32	487,777.56	0.00	0.00	22,602,153.26
M-3	4.30475%	51,569,000.00	38,090,043.96	0.00	88,355.75	88,355.75	0.00	0.00	38,090,043.96
M-4	4.97975%	19,646,000.00	5,835,089.25	0.00	0.00	0.00	469,148.14	0.00	5,365,941.11
M-5	5.12975%	21,282,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	6.33335%	17,189,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	6.33335%	23,738,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	0.00000%	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	0.00000%	45,838,485.64	66,943,366.71	0.00	0.00	0.00	0.00	0.00	66,058,138.33
R-1	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals:		1,637,089,585.64	66,943,366.71	416,080.24	160,053.07	576,133.31	469,148.14	0.00	66,058,138.33

(1) Reflects the application of Net Funds Cap

#### Amounts Per 1,000:

Class	Cusip	Beginning Balance	Principal Paid	Interest Paid	Applied Realized Loss Amount	Ending Balance
I-A-1	073879NT1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-A-2	073879NU8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-A-3	073879NV6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
II-A-1	073879NW4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
II-A-2	073879NX2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	073879NY0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	073879NZ7	370.01452362	6.68842515	1.15252327	0.00000000	363.32609847
M-3	073879PA0	738.62289282	0.00000000	1.71335007	0.00000000	738.62289282
M-4	073879PB8	297.01156724	0.00000000	0.00000000	23.88008450	273.13148274
M-5	073879PC6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-6	073879PD4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-7	073879PE2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	073879PF9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
CE	073879PG7	1,460.41837498	0.00000000	0.00000000	0.00000000	0.00000000
R-1	073879PH5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-2	073879PJ1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-3	9ABST5608	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-X	9ABST5624	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Index	Value
LIBOR	2.42975%

\*Notice

Due to the conversion of systems, the layout of this monthly report has changed. All required reporting items will continue to be included on the report.



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**

**STATEMENT TO CERTIFICATEHOLDERS**

Distribution Date: Jun 25, 2019



**Interest Detail:**

Class	Index + Margin or Fix Rate	Interest Accrued @ PT Rate (1)	Allocation of Net PPIS & Relief Act	Basis Risk	Basis Risk Paid	Basis Risk Unpaid	Basis Risk From YM Agreements	Total Interest Paid (2)	Cumulative Interest Shortfall
I-A-1	2.57975%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-2	3.02975%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-3	3.32975%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	3.12975%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-2	3.20975%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	3.31475%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	4.00475%	71,697.32	0.00	0.00	0.00	0.00	0.00	71,697.32	0.00
M-3	4.30475%	273,600.68	0.00	0.00	0.00	0.00	0.00	88,355.75	185,244.93
M-4	4.97975%	89,305.96	0.00	0.00	0.00	0.00	0.00	0.00	89,305.96
M-5	5.12975%	6,663.64	0.00	0.00	0.00	0.00	0.00	0.00	6,663.64
M-6	6.85475%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	8.42975%	0.00	0.00	16,385.91	0.00	16,385.91	0.00	0.00	0.00
P	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-1	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Includes interest shortfalls from previous payments dates plus interest thereon

(2) Includes Applied Realized Loss Amount Paid

**Applied Loss Detail:**

Class	Begin Applied Realized Loss Amount	Applied Realized Loss Amount Recovered	Applied Realized Loss Amount Paid	Current Applied Realized Loss Amount	Outstanding Applied Realized Loss Amount
I-A-1	0.00	0.00	0.00	0.00	0.00
I-A-2	0.00	0.00	0.00	0.00	0.00
I-A-3	0.00	0.00	0.00	0.00	0.00
II-A-1	0.00	0.00	0.00	0.00	0.00
II-A-2	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	NA	0.00	0.00
M-2	0.00	0.00	NA	0.00	0.00
M-3	0.00	0.00	NA	0.00	0.00
M-4	216,643.34	0.00	NA	469,148.14	685,791.48
M-5	7,135,921.03	0.00	NA	0.00	7,135,921.03
M-6	6,454,748.50	0.00	NA	0.00	6,454,748.50
M-7	10,183,511.84	0.00	NA	0.00	10,183,511.84



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**  
**STATEMENT TO CERTIFICATEHOLDERS**

Distribution Date: Jun 25, 2019



**ACCOUNT ACTIVITY**

**Miscellaneous:**

	<u><b>Group 1</b></u>	<u><b>Group 2</b></u>
Stated Principal Balance	28,400,943.17	37,657,195.16
First Lien Stated Principal Balance	28,400,943.17	37,428,022.01
Second Lien Stated Principal Balance	-	229,173.15
Adjustable Rate Stated Principal Balance	13,491,004.42	18,846,297.97
Fix Rate Stated Principal Balance	14,909,938.75	18,810,897.19

A) Advances required to be made by Servicer	not provided
B) Advances actually made by Servicer	not provided
C) Excess of A over B	not provided

**Reconciliation:**

Available funds (A):	
Servicer remittance	578,305.29
Other Funds	0.00
	578,305.29
Distributions (B):	
Trustee fee	61.36
Trust Expense	2,110.62
Total interest distributed	160,053.07
Total principal distributed	416,080.24
Net Deposits to Basis Risk account	0.00
	578,305.29
(A) - (B):	0.00



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**

**STATEMENT TO CERTIFICATEHOLDERS**

Distribution Date: Jun 25, 2019



**CREDIT ENHANCEMENT AND TRIGGERS**

**Trigger Event:**

Relevant information:

A) Current Balance of Loans 60+ days delinq, Bankruptcies, Foreclosures and REOs	13,696,801.87
B) Ending Collateral Balance	66,058,138.33
C) Current Delinquency Rate (A/B)	20.73447%
D) Current Specified Enhancement %	101.34007%
E) Delinquency Event Threshold %	35.00000%
F) Delinquency Event Threshold % multiplied by Current Specified Enhancement %	35.46903%
G) Cumulative Realized Losses*	139,351,332.85
H) Original Collateral Balance	1,637,089,485.64
I) Cumulative Realized Loss % ( G / H)	8.51214%
J) Applicable Cumulative Loss Limit %	7.25000%

A Trigger Event will occur if either (1) or (2) is True:

1) Delinquency percentage equals or exceeds applicable limit (C > = F).	NO
2) Cumulative Loss % exceeds applicable limit (I > J).	YES
	<b>YES</b>

Three Month Rolling Average Delinquency Percent (Aggregate)	21.90648%
Three Month Rolling Average Delinquency Percent (First Lien)	21.95832%
Three Month Rolling Average Delinquency Percent (Second Lien)	6.87576%
Three Month Rolling Average Delinquency Percent (Adjustable Rate)	28.24611%

Optional Termination Date: YES

\* The reported Cumulative Realized Losses are adjusted to account for certain isolated variances related to the aggregation of mortgage loan losses. This reporting-only adjustment has no impact on other loan level reporting and no impact on losses previously applied to certificates as set forth in prior reports.

**Stepdown Date:**

Relevant information:

Current Specified Enhancement Percentage	101.34007%
Current Specified Enhancement Percentage for purposes of SD	101.34007%

The later to occur of (x) January 2008	YES
(y) Date when Current Specified Enhancement % >= 43.9%	YES
	<b>YES</b>

**Overcollateralization:**

Ending Overcollateralization Amount	0.00
Target Overcollateralization Amount	8,185,447.00
Overcollateralization amount per PSA	0.00
Overcollateralization release amount	0.00

**Excess interest distributions:**

Excess available interest :	(A):	0.00
1) As additional principal to certificates		0.00
2) Interest Carry Forward		0.00
3) Reimburse Realized Losses		0.00
4) Basis Risk Shortfall Carry Forward		0.00
5) Class CE Distribution Amount		0.00
6) Remaining amounts to Class R-III		0.00
	(B):	0.00
	(A)-(B):	0.00



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**  
**COLLATERAL / REMITTANCE SUMMARY - GROUP**

Distribution Date: Jun 25, 2019



	TOTAL	Group 1	Group 2
<b><u>POOL BALANCE INFORMATION:</u></b>			
Beginning Balance	66,943,366.71	28,899,271.20	38,044,095.51
Less: Principal Remittance	416,080.24	234,595.37	181,484.87
Plus: Negative Amortization	0.00	0.00	0.00
Plus: Draws (If Applicable)	0.00	0.00	0.00
Less: Net Realized Losses	469,148.14	263,732.66	205,415.48
Ending Balance	66,058,138.33	28,400,943.17	37,657,195.16
<b><u>PRINCIPAL REMITTANCE:</u></b>			
Scheduled Principal	148,727.81	61,074.93	87,652.88
Prepayments	269,371.04	166,002.50	103,368.54
Curtailments	-3,898.29	7,517.94	-11,416.23
Net Liquidation Proceeds	1,879.68	0.00	1,879.68
Repurchase Principal	0.00	0.00	0.00
Total Principal Remittance (A)	416,080.24	234,595.37	181,484.87
<b><u>INTEREST REMITTANCE:</u></b>			
Gross Interest	330,137.95	137,641.90	192,496.05
Less: Total Retained Fees	26,095.37	11,129.90	14,965.47
Less: Deferred Interest	0.00	0.00	0.00
Less: Relief Act Interest Shortfall	0.00	0.00	0.00
Less: Net Prepayment Interest Shortfall	0.00	0.00	0.00
Less: Net Nonrecoverable Advances	144,823.56	138,847.38	5,976.18
Less: Interest Loss	0.00	0.00	0.00
Net Interest Remittance From Servicer(s) (B)	159,219.02	-12,335.38	171,554.40
Prepayment Premiums (C)	0.00	0.00	0.00
Other Funds (D)	3,006.03	1,489.38	1,516.65
<b><u>REMITTANCE TO TRUST (A+B+C+D):</u></b>	<b><u>578,305.29</u></b>	<b><u>223,749.37</u></b>	<b><u>354,555.92</u></b>
<b><u>OTHER INFORMATION:</u></b>			
Beginning Loan Count	642	226	416
Ending Loan Count	635	223	412
Ending Pool Factor	0.0403509637	0.0414665970	0.0395484773
Weighted Average Coupon	6.41222%	6.32334%	6.47975%
Weighted Average Net Coupon	5.91112%	5.82224%	5.97865%
Weighted Average Maximum Net Coupon	9.88591%	9.91104%	9.86682%
Liquidated Loans - Balance	471,027.82	263,732.66	207,295.16
Negative Amortization - Count	0	0	0
Negative Amortization - Balance	0.00	0.00	0.00
Substitution In Loans	0.00	0.00	0.00
Substitution Out Loans	0.00	0.00	0.00
Substitution Adjustment - Principal	0.00	0.00	0.00
Loans w/ Prepayment Penalties - Balance	0.00	0.00	0.00
Loans w/ Prepayment Penalties - Count	0	0	0
Repurchase Loans - Count	0	0	0
Subsequent Recoveries	0.00	0.00	0.00
<b><u>NON-RETAINED FEES:</u></b>			
Excess Servicing Fee	0.00	0.00	0.00
<b><u>RETAINED FEES:</u></b>			
Servicing Fee	26,095.37	11,129.90	14,965.47
LPMI	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00
Additional Master Servicing Fee	0.00	0.00	0.00
Backup Servicing Fee	0.00	0.00	0.00
Supplemental Insurance Fee	0.00	0.00	0.00
Retained Interest	0.00	0.00	0.00





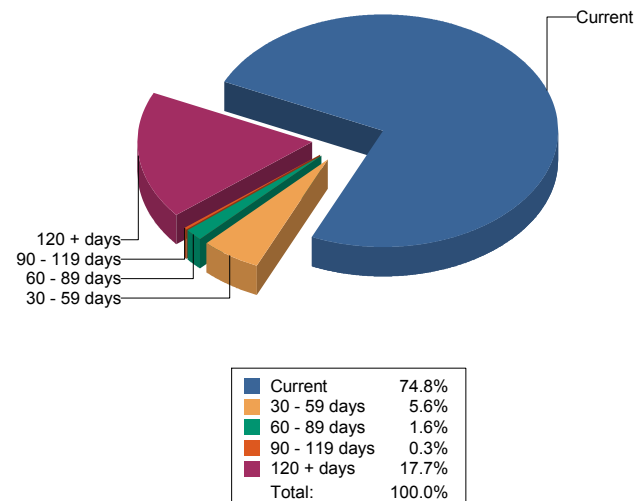
Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

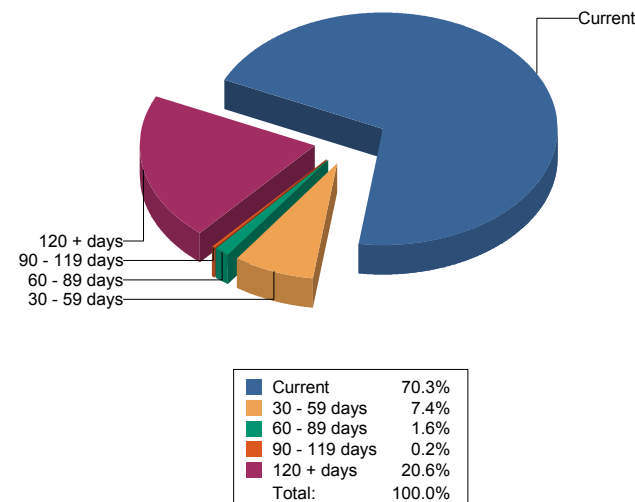
Distribution Date: Jun 25, 2019



All Groups		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	501	35	5	2	17	560
	Sched Bal	48,700,337.44	3,660,999.02	849,580.69	230,279.36	1,705,046.43	55,146,242.94
	Percentage*	73.72%	5.54%	1.29%	0.35%	2.58%	83.48%
	Actual Bal	52,997,255.34	4,375,171.68	1,022,568.47	320,772.69	1,770,883.73	60,486,651.91
Bankruptcy	Loan Count	8	1	1	0	21	31
	Sched Bal	684,262.72	41,585.28	137,151.47	0.00	2,965,806.58	3,828,806.05
	Percentage*	1.04%	0.06%	0.21%	0.00%	4.49%	5.80%
	Actual Bal	805,580.00	41,742.18	143,292.10	0.00	3,513,986.06	4,504,600.34
Foreclosure	Loan Count	0	0	1	0	29	30
	Sched Bal	0.00	0.00	90,150.30	0.00	4,916,698.58	5,006,848.88
	Percentage*	0.00%	0.00%	0.14%	0.00%	7.44%	7.58%
	Actual Bal	0.00	0.00	90,710.77	0.00	5,848,705.57	5,939,416.34
REO	Loan Count	0	0	0	0	14	14
	Sched Bal	0.00	0.00	0.00	0.00	2,076,240.46	2,076,240.46
	Percentage*	0.00%	0.00%	0.00%	0.00%	3.14%	3.14%
	Actual Bal	0.00	0.00	0.00	0.00	2,612,153.48	2,612,153.48
TOTAL	Loan Count	509	36	7	2	81	635
	Sched Bal	49,384,600.16	3,702,584.30	1,076,882.46	230,279.36	11,663,792.05	66,058,138.33
	Percentage*	74.76%	5.61%	1.63%	0.35%	17.66%	100.00%
	Actual Bal	53,802,835.34	4,416,913.86	1,256,571.34	320,772.69	13,745,728.84	73,542,822.07



Group 1		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	167	17	3	1	8	196
	Sched Bal	19,679,404.45	2,092,619.97	449,139.43	44,292.24	1,117,669.21	23,383,125.30
	Percentage*	69.29%	7.37%	1.58%	0.16%	3.94%	82.33%
	Actual Bal	21,463,470.00	2,696,276.74	486,137.76	47,636.75	1,176,303.00	25,869,824.25
Bankruptcy	Loan Count	3	0	0	0	9	12
	Sched Bal	283,742.01	0.00	0.00	0.00	1,434,675.40	1,718,417.41
	Percentage*	1.00%	0.00%	0.00%	0.00%	5.05%	6.05%
	Actual Bal	354,041.03	0.00	0.00	0.00	1,783,719.52	2,137,760.55
Foreclosure	Loan Count	0	0	0	0	9	9
	Sched Bal	0.00	0.00	0.00	0.00	2,182,723.95	2,182,723.95
	Percentage*	0.00%	0.00%	0.00%	0.00%	7.69%	7.69%
	Actual Bal	0.00	0.00	0.00	0.00	2,648,890.64	2,648,890.64
REO	Loan Count	0	0	0	0	6	6
	Sched Bal	0.00	0.00	0.00	0.00	1,116,676.51	1,116,676.51
	Percentage*	0.00%	0.00%	0.00%	0.00%	3.93%	3.93%
	Actual Bal	0.00	0.00	0.00	0.00	1,441,855.57	1,441,855.57
TOTAL	Loan Count	170	17	3	1	32	223
	Sched Bal	19,963,146.46	2,092,619.97	449,139.43	44,292.24	5,851,745.07	28,400,943.17
	Percentage*	70.29%	7.37%	1.58%	0.16%	20.60%	100.00%
	Actual Bal	21,817,511.03	2,696,276.74	486,137.76	47,636.75	7,050,768.73	32,098,331.01







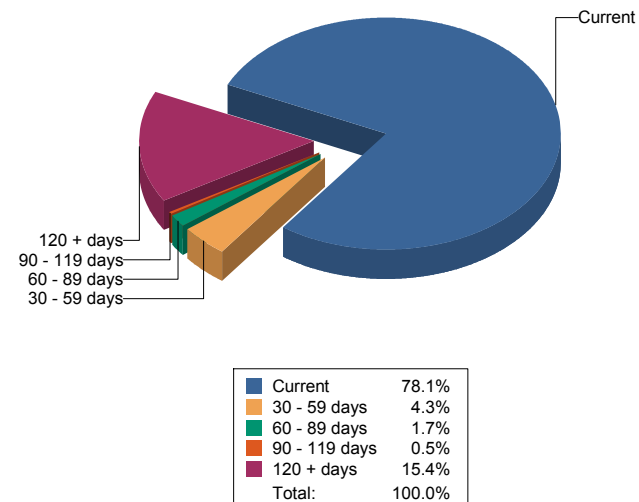
# Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates Series 2004-HE11

## DELINQUENCY SUMMARY REPORT

Distribution Date: Jun 25, 2019



Group 2		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	334	18	2	1	9	364
	Sched Bal	29,020,932.99	1,568,379.05	400,441.26	185,987.12	587,377.22	31,763,117.64
	Percentage*	77.07%	4.16%	1.06%	0.49%	1.56%	84.35%
	Actual Bal	31,533,785.34	1,678,894.94	536,430.71	273,135.94	594,580.73	34,616,827.66
Bankruptcy	Loan Count	5	1	1	0	12	19
	Sched Bal	400,520.71	41,585.28	137,151.47	0.00	1,531,131.18	2,110,388.64
	Percentage*	1.06%	0.11%	0.36%	0.00%	4.07%	5.60%
	Actual Bal	451,538.97	41,742.18	143,292.10	0.00	1,730,266.54	2,366,839.79
Foreclosure	Loan Count	0	0	1	0	20	21
	Sched Bal	0.00	0.00	90,150.30	0.00	2,733,974.63	2,824,124.93
	Percentage*	0.00%	0.00%	0.24%	0.00%	7.26%	7.50%
	Actual Bal	0.00	0.00	90,710.77	0.00	3,199,814.93	3,290,525.70
REO	Loan Count	0	0	0	0	8	8
	Sched Bal	0.00	0.00	0.00	0.00	959,563.95	959,563.95
	Percentage*	0.00%	0.00%	0.00%	0.00%	2.55%	2.55%
	Actual Bal	0.00	0.00	0.00	0.00	1,170,297.91	1,170,297.91
TOTAL	Loan Count	339	19	4	1	49	412
	Sched Bal	29,421,453.70	1,609,964.33	627,743.03	185,987.12	5,812,046.98	37,657,195.16
	Percentage*	78.13%	4.28%	1.67%	0.49%	15.43%	100.00%
	Actual Bal	31,985,324.31	1,720,637.12	770,433.58	273,135.94	6,694,960.11	41,444,491.06



\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.



Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

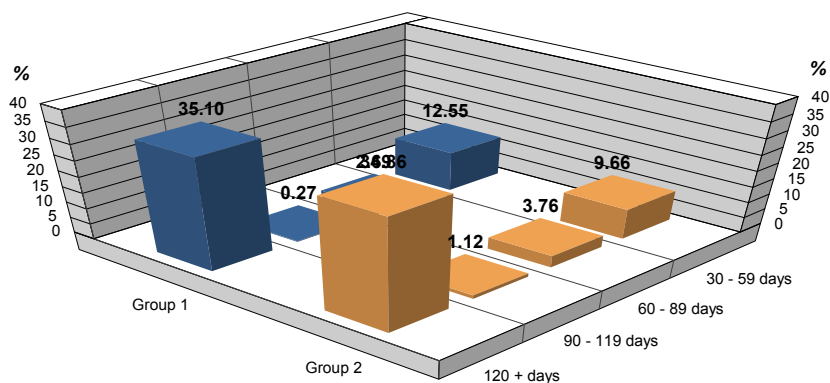
Distribution Date: Jun 25, 2019



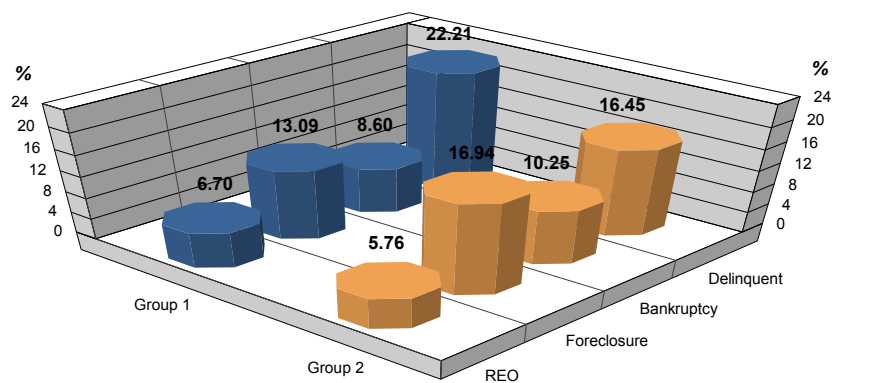
All Groups	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	35	3,660,999.02	21.96%	5	849,580.69	5.10%	2	230,279.36	1.38%	17	1,705,046.43	10.23%	59	6,445,905.50	38.66%
Bankruptcy	1	41,585.28	0.25%	1	137,151.47	0.82%	0	0.00	0.00%	21	2,965,806.58	17.79%	23	3,144,543.33	18.86%
Foreclosure	0	0.00	0.00%	1	90,150.30	0.54%	0	0.00	0.00%	29	4,916,698.58	29.49%	30	5,006,848.88	30.03%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	14	2,076,240.46	12.45%	14	2,076,240.46	12.45%
TOTAL	36	3,702,584.30	22.21%	7	1,076,882.46	6.46%	2	230,279.36	1.38%	81	11,663,792.05	69.95%	126	16,673,538.17	100.00%

Group 1	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	17	2,092,619.97	24.80%	3	449,139.43	5.32%	1	44,292.24	0.52%	8	1,117,669.21	13.25%	29	3,703,720.85	43.89%
Bankruptcy	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	9	1,434,675.40	17.00%	9	1,434,675.40	17.00%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	9	2,182,723.95	25.87%	9	2,182,723.95	25.87%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	6	1,116,676.51	13.23%	6	1,116,676.51	13.23%
TOTAL	17	2,092,619.97	24.80%	3	449,139.43	5.32%	1	44,292.24	0.52%	32	5,851,745.07	69.35%	53	8,437,796.71	100.00%

Group 2	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	18	1,568,379.05	19.04%	2	400,441.26	4.86%	1	185,987.12	2.26%	9	587,377.22	7.13%	30	2,742,184.65	33.30%
Bankruptcy	1	41,585.28	0.50%	1	137,151.47	1.67%	0	0.00	0.00%	12	1,531,131.18	18.59%	14	1,709,867.93	20.76%
Foreclosure	0	0.00	0.00%	1	90,150.30	1.09%	0	0.00	0.00%	20	2,733,974.63	33.20%	21	2,824,124.93	34.29%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	8	959,563.95	11.65%	8	959,563.95	11.65%
TOTAL	19	1,609,964.33	19.55%	4	627,743.03	7.62%	1	185,987.12	2.26%	49	5,812,046.98	70.57%	73	8,235,741.46	100.00%



Distribution of Delinquencies By Group and Days. (total 100%)



Distribution of Delinquencies By Group and Status Type. (total 100%)

\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

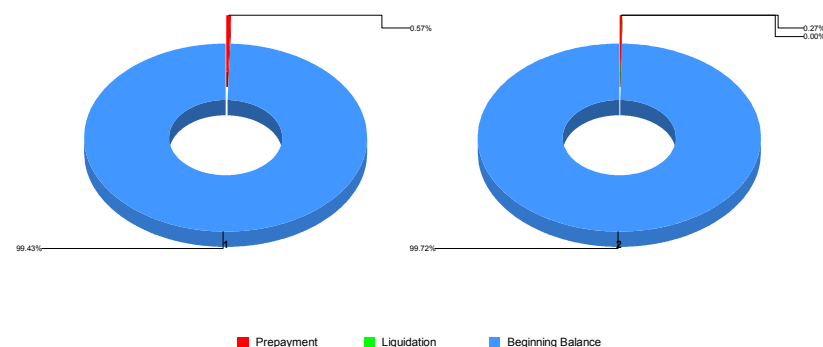


**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**  
**PREPAYMENT & LIQUIDATION LOAN DETAIL REPORT**

Distribution Date: Jun 25, 2019



	Count	Original Balance	Prepayment	Liquidation	Group Begin Balance
GROUP 1	3	411,950.00	166,002.50	-163.27	28,899,271.20
GROUP 2	4	466,750.00	103,368.54	1,466.64	38,044,095.51
TOTAL:	7	878,700.00	269,371.04	1,303.37	



**GROUP 1**

Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penaltv	State	Lien
7836083	197,250.00	263,732.66	163.27	0.00	-163.27	263,732.66	0.00	Liquidation	06/17/2019		7.000%	100.000%	0.00	PA	1
7833304	50,350.00	38,257.61	114.57	38,143.04	0.00	0.00	0.00	Voluntary PIF	06/04/2019		8.050%		0.00	OH	1
7835135	164,350.00	128,191.95	332.49	127,859.46	0.00	0.00	0.00	Voluntary PIF	05/24/2019		8.875%		0.00	KS	1
<b>Total:</b>	<b>3</b>	<b>411,950.00</b>	<b>430,182.22</b>	<b>610.33</b>	<b>166,002.50</b>	<b>-163.27</b>	<b>263,732.66</b>	<b>0.00</b>					<b>0.00</b>		

**GROUP 2**

Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penaltv	State	Lien
8455727	227,200.00	207,295.16	413.04	0.00	1,466.64	205,415.48	0.00	Liquidation	06/17/2019		5.000%	99.090%	0.00	NJ	1
7833502	68,000.00	55,042.98	135.66	54,907.32	0.00	0.00	0.00	Voluntary PIF	06/07/2019		9.400%		0.00	OH	1
8353278	114,750.00	477.02	477.02	0.00	0.00	0.00	0.00	N/A			5.000%		0.00	OH	1
8514242	56,800.00	48,630.03	168.81	48,461.22	0.00	0.00	0.00	Voluntary PIF	05/28/2019		5.600%		0.00	IA	1
<b>Total:</b>	<b>4</b>	<b>466,750.00</b>	<b>311,445.19</b>	<b>1,194.53</b>	<b>103,368.54</b>	<b>1,466.64</b>	<b>205,415.48</b>	<b>0.00</b>					<b>0.00</b>		



Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

Distribution Date: Jun 25, 2019



Group 1

Group	Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL		
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	% of Bal*
Current	167	19,679,404.45	0	0.00	0	0.00	0	0.00	0	0.00	167	19,679,404.45	69.29%
Delinquent	0	0.00	17	2,092,619.97	3	449,139.43	1	44,292.24	8	1,117,669.21	29	3,703,720.85	13.04%
Bankruptcy	3	283,742.01	0	0.00	0	0.00	0	0.00	9	1,434,675.40	12	1,718,417.41	6.05%
Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	9	2,182,723.95	9	2,182,723.95	7.69%
REO	0	0.00	0	0.00	0	0.00	0	0.00	6	1,116,676.51	6	1,116,676.51	3.93%
TOTAL	170	19,963,146.46	17	2,092,619.97	3	449,139.43	1	44,292.24	32	5,851,745.07	223	28,400,943.17	100.00%

Lien Type		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL		
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	% of Bal*
First	Current	167	19,679,404.45	0	0.00	0	0.00	0	0.00	0	0.00	167	19,679,404.45	69.29%
	Delinquent	0	0.00	17	2,092,619.97	3	449,139.43	1	44,292.24	8	1,117,669.21	29	3,703,720.85	13.04%
	Bankruptcy	3	283,742.01	0	0.00	0	0.00	0	0.00	9	1,434,675.40	12	1,718,417.41	6.05%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	9	2,182,723.95	9	2,182,723.95	7.69%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	6	1,116,676.51	6	1,116,676.51	3.93%
Second	Current	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00%
	Delinquent	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00%
	Bankruptcy	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00%
TOTAL		170	19,963,146.46	17	2,092,619.97	3	449,139.43	1	44,292.24	32	5,851,745.07	223	28,400,943.17	100.00%

Loan Type **		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL		
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	% of Bal*
ARM	Current	69	7,640,939.84	0	0.00	0	0.00	0	0.00	0	0.00	69	7,640,939.84	26.90%
	Delinquent	0	0.00	11	1,278,281.45	1	161,066.36	0	0.00	5	709,749.31	17	2,149,097.12	7.57%
	Bankruptcy	2	203,064.45	0	0.00	0	0.00	0	0.00	7	1,232,972.75	9	1,436,037.20	5.06%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	7	1,783,673.16	7	1,783,673.16	6.28%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	2	481,257.10	2	481,257.10	1.69%
FIX	Current	98	12,038,464.61	0	0.00	0	0.00	0	0.00	0	0.00	98	12,038,464.61	42.39%
	Delinquent	0	0.00	6	814,338.52	2	288,073.07	1	44,292.24	3	407,919.90	12	1,554,623.73	5.47%
	Bankruptcy	1	80,677.56	0	0.00	0	0.00	0	0.00	2	201,702.65	3	282,380.21	0.99%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	2	399,050.79	2	399,050.79	1.41%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	4	635,419.41	4	635,419.41	2.24%
TOTAL		170	19,963,146.46	17	2,092,619.97	3	449,139.43	1	44,292.24	32	5,851,745.07	223	28,400,943.17	100.00%



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**

**DELINQUENCY SUMMARY REPORT**

Distribution Date: Jun 25, 2019



**Group 2**

Group	Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
Current	334	29,020,932.99	0	0.00	0	0.00	0	0.00	0	0.00	334	29,020,932.99 77.07%
Delinquent	0	0.00	18	1,568,379.05	2	400,441.26	1	185,987.12	9	587,377.22	30	2,742,184.65 7.28%
Bankruptcy	5	400,520.71	1	41,585.28	1	137,151.47	0	0.00	12	1,531,131.18	19	2,110,388.64 5.60%
Foreclosure	0	0.00	0	0.00	1	90,150.30	0	0.00	20	2,733,974.63	21	2,824,124.93 7.50%
REO	0	0.00	0	0.00	0	0.00	0	0.00	8	959,563.95	8	959,563.95 2.55%
<b>TOTAL</b>	<b>339</b>	<b>29,421,453.70</b>	<b>19</b>	<b>1,609,964.33</b>	<b>4</b>	<b>627,743.03</b>	<b>1</b>	<b>185,987.12</b>	<b>49</b>	<b>5,812,046.98</b>	<b>412</b>	<b>37,657,195.16 100.00%</b>

Lien Type		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
First	Current	326	28,831,847.23	0	0.00	0	0.00	0	0.00	0	0.00	326	28,831,847.23 76.56%
	Delinquent	0	0.00	17	1,544,099.38	2	400,441.26	1	185,987.12	9	587,377.22	29	2,717,904.98 7.22%
	Bankruptcy	4	384,712.99	1	41,585.28	1	137,151.47	0	0.00	12	1,531,131.18	18	2,094,580.92 5.56%
	Foreclosure	0	0.00	0	0.00	1	90,150.30	0	0.00	20	2,733,974.63	21	2,824,124.93 7.50%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	8	959,563.95	8	959,563.95 2.55%
Second	Current	8	189,085.76	0	0.00	0	0.00	0	0.00	0	0.00	8	189,085.76 0.50%
	Delinquent	0	0.00	1	24,279.67	0	0.00	0	0.00	0	0.00	1	24,279.67 0.06%
	Bankruptcy	1	15,807.72	0	0.00	0	0.00	0	0.00	0	0.00	1	15,807.72 0.04%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
<b>TOTAL</b>		<b>339</b>	<b>29,421,453.70</b>	<b>19</b>	<b>1,609,964.33</b>	<b>4</b>	<b>627,743.03</b>	<b>1</b>	<b>185,987.12</b>	<b>49</b>	<b>5,812,046.98</b>	<b>412</b>	<b>37,657,195.16 100.00%</b>

Loan Type **		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
ARM	Current	149	13,684,874.71	0	0.00	0	0.00	0	0.00	0	0.00	149	13,684,874.71 36.34%
	Delinquent	0	0.00	10	976,842.12	1	47,774.09	0	0.00	4	297,433.79	15	1,322,050.00 3.51%
	Bankruptcy	2	187,845.78	0	0.00	0	0.00	0	0.00	5	665,052.42	7	852,898.20 2.26%
	Foreclosure	0	0.00	0	0.00	1	90,150.30	0	0.00	15	2,144,890.03	16	2,235,040.33 5.94%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	6	751,434.73	6	751,434.73 2.00%
FIX	Current	185	15,336,058.28	0	0.00	0	0.00	0	0.00	0	0.00	185	15,336,058.28 40.73%
	Delinquent	0	0.00	8	591,536.93	1	352,667.17	1	185,987.12	5	289,943.43	15	1,420,134.65 3.77%
	Bankruptcy	3	212,674.93	1	41,585.28	1	137,151.47	0	0.00	7	866,078.76	12	1,257,490.44 3.34%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	5	589,084.60	5	589,084.60 1.56%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	2	208,129.22	2	208,129.22 0.55%
<b>TOTAL</b>		<b>339</b>	<b>29,421,453.70</b>	<b>19</b>	<b>1,609,964.33</b>	<b>4</b>	<b>627,743.03</b>	<b>1</b>	<b>185,987.12</b>	<b>49</b>	<b>5,812,046.98</b>	<b>412</b>	<b>37,657,195.16 100.00%</b>



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**

**DELINQUENCY SUMMARY REPORT**

Distribution Date: Jun 25, 2019



**All Groups**

Group	Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
Current	501	48,700,337.44	0	0.00	0	0.00	0	0.00	0	0.00	501	48,700,337.44 73.72%
Delinquent	0	0.00	35	3,660,999.02	5	849,580.69	2	230,279.36	17	1,705,046.43	59	6,445,905.50 9.76%
Bankruptcy	8	684,262.72	1	41,585.28	1	137,151.47	0	0.00	21	2,965,806.58	31	3,828,806.05 5.80%
Foreclosure	0	0.00	0	0.00	1	90,150.30	0	0.00	29	4,916,698.58	30	5,006,848.88 7.58%
REO	0	0.00	0	0.00	0	0.00	0	0.00	14	2,076,240.46	14	2,076,240.46 3.14%
<b>TOTAL</b>	<b>509</b>	<b>49,384,600.16</b>	<b>36</b>	<b>3,702,584.30</b>	<b>7</b>	<b>1,076,882.46</b>	<b>2</b>	<b>230,279.36</b>	<b>81</b>	<b>11,663,792.05</b>	<b>635</b>	<b>66,058,138.33 100.00%</b>

Lien Type		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
First	Current	493	48,511,251.68	0	0.00	0	0.00	0	0.00	0	0.00	493	48,511,251.68 73.44%
	Delinquent	0	0.00	34	3,636,719.35	5	849,580.69	2	230,279.36	17	1,705,046.43	58	6,421,625.83 9.72%
	Bankruptcy	7	668,455.00	1	41,585.28	1	137,151.47	0	0.00	21	2,965,806.58	30	3,812,998.33 5.77%
	Foreclosure	0	0.00	0	0.00	1	90,150.30	0	0.00	29	4,916,698.58	30	5,006,848.88 7.58%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	14	2,076,240.46	14	2,076,240.46 3.14%
Second	Current	8	189,085.76	0	0.00	0	0.00	0	0.00	0	0.00	8	189,085.76 0.29%
	Delinquent	0	0.00	1	24,279.67	0	0.00	0	0.00	0	0.00	1	24,279.67 0.04%
	Bankruptcy	1	15,807.72	0	0.00	0	0.00	0	0.00	0	0.00	1	15,807.72 0.02%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
<b>TOTAL</b>		<b>509</b>	<b>49,384,600.16</b>	<b>36</b>	<b>3,702,584.30</b>	<b>7</b>	<b>1,076,882.46</b>	<b>2</b>	<b>230,279.36</b>	<b>81</b>	<b>11,663,792.05</b>	<b>635</b>	<b>66,058,138.33 100.00%</b>

Loan Type **		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
ARM	Current	218	21,325,814.55	0	0.00	0	0.00	0	0.00	0	0.00	218	21,325,814.55 32.28%
	Delinquent	0	0.00	21	2,255,123.57	2	208,840.45	0	0.00	9	1,007,183.10	32	3,471,147.12 5.25%
	Bankruptcy	4	390,910.23	0	0.00	0	0.00	0	0.00	12	1,898,025.17	16	2,288,935.40 3.47%
	Foreclosure	0	0.00	0	0.00	1	90,150.30	0	0.00	22	3,928,563.19	23	4,018,713.49 6.08%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	8	1,232,691.83	8	1,232,691.83 1.87%
FIX	Current	283	27,374,522.89	0	0.00	0	0.00	0	0.00	0	0.00	283	27,374,522.89 41.44%
	Delinquent	0	0.00	14	1,405,875.45	3	640,740.24	2	230,279.36	8	697,863.33	27	2,974,758.38 4.50%
	Bankruptcy	4	293,352.49	1	41,585.28	1	137,151.47	0	0.00	9	1,067,781.41	15	1,539,870.65 2.33%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	7	988,135.39	7	988,135.39 1.50%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	6	843,548.63	6	843,548.63 1.28%
<b>TOTAL</b>		<b>509</b>	<b>49,384,600.16</b>	<b>36</b>	<b>3,702,584.30</b>	<b>7</b>	<b>1,076,882.46</b>	<b>2</b>	<b>230,279.36</b>	<b>81</b>	<b>11,663,792.05</b>	<b>635</b>	<b>66,058,138.33 100.00%</b>

\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

\*\* Based on modified loan terms, if applicable.