



## **Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates Series 2004-HE11**

Report for Distribution dated Jul 25, 2019



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11**

**DISTRIBUTION PACKAGE**

Distribution Date: Jul 25, 2019



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**DATES**

**First Distribution Date:** January 25, 2005  
**Settlement Date:** December 29, 2004  
**Cutoff Date:** December 01, 2004

**PARTIES TO THE TRANSACTION**

**Servicer(s):** JPMorgan Chase Bank, N.A.

**Certificate Insurer(s):**

**Underwriter(s):** Bear, Stearns & Co.

**ADMINISTRATOR**

**Name:** Savas Apostolakis  
**Title:** Account Administrator  
**Phone:** 312-332-7420  
**Fax:**  
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The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





# Bear Stearns Asset Backed Securities Trust

## Asset-Backed Certificates Series 2004-HE11

### STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jul 25, 2019



Determination Date July 15, 2019  
 Record Date - Non Book-Entry Certificate: June 28, 2019  
 Record Date - Book-Entry Certificates July 24, 2019  
**Payment Detail:**

Accrual Periods: Begin End  
 Labor Certificates June 25, 2019 July 24, 2019  
 Others June 1, 2019 June 30, 2019

Class	Pass Through Rate (1)	Original Balance	Beginning Balance	Principal Paid	Interest Paid	Total Paid	Applied Realized Loss Amount	Applied Realized Loss Amount Recovered	Ending Balance
I-A-1	2.55438%	338,640,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-2	3.00438%	153,211,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-3	3.30438%	42,722,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	3.10438%	594,540,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-2	3.18438%	148,635,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	3.28938%	117,870,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	3.97938%	62,209,000.00	22,602,153.26	400,454.49	0.00	400,454.49	0.00	0.00	22,201,698.77
M-3	4.27938%	51,569,000.00	38,090,043.96	0.00	0.00	0.00	0.00	0.00	38,090,043.96
M-4	4.95438%	19,646,000.00	5,365,941.11	0.00	0.00	0.00	283,891.98	90.97	5,082,140.10
M-5	5.10438%	21,282,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	5.90432%	17,189,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	5.90432%	23,738,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	0.00000%	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	0.00000%	45,838,485.64	66,058,138.33	0.00	0.00	0.00	0.00	0.00	65,373,882.83
R-1	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals:		1,637,089,585.64	66,058,138.33	400,454.49	0.00	400,454.49	283,891.98	90.97	65,373,882.83

(1) Reflects the application of Net Funds Cap

#### Amounts Per 1,000:

Class	Cusip	Beginning Balance	Principal Paid	Interest Paid	Applied Realized Loss Amount	Ending Balance
I-A-1	073879NT1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-A-2	073879NU8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-A-3	073879NV6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
II-A-1	073879NW4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
II-A-2	073879NX2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	073879NY0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	073879NZ7	363.32609847	6.43724365	0.00000000	0.00000000	356.88885483
M-3	073879PA0	738.62289282	0.00000000	0.00000000	0.00000000	738.62289282
M-4	073879PB8	273.13148274	0.00000000	0.00000000	14.45037056	258.68574264
M-5	073879PC6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-6	073879PD4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-7	073879PE2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	073879PF9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
CE	073879PG7	1,441.10647216	0.00000000	0.00000000	0.00000000	0.00000000
R-1	073879PH5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-2	073879PJ1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-3	9ABST5608	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-X	9ABST5624	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Index	Value
LIBOR	2.40438%

\*Notice

Due to the conversion of systems, the layout of this monthly report has changed. All required reporting items will continue to be included on the report.



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**  
**STATEMENT TO CERTIFICATEHOLDERS**

Distribution Date: Jul 25, 2019



**Interest Detail:**

Class	Index + Margin or Fix Rate	Interest Accrued @ PT Rate (1)	Allocation of Net PPIS & Relief Act	Basis Risk	Basis Risk Paid	Basis Risk Unpaid	Basis Risk From YM Agreements	Total Interest Paid (2)	Cumulative Interest Shortfall
I-A-1	2.55438%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-2	3.00438%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-3	3.30438%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	3.10438%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-2	3.18438%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	3.28938%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	3.97938%	74,952.13	0.00	0.00	0.00	0.00	0.00	0.00	74,952.13
M-3	4.27938%	321,740.35	0.00	0.00	0.00	0.00	0.00	0.00	321,740.35
M-4	4.95438%	111,828.76	0.00	0.00	0.00	0.00	0.00	0.00	111,828.76
M-5	5.10438%	6,691.98	0.00	0.00	0.00	0.00	0.00	0.00	6,691.98
M-6	6.82938%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	8.40438%	0.00	0.00	16,466.53	0.00	16,466.53	0.00	0.00	0.00
P	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-1	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Includes interest shortfalls from previous payments dates plus interest thereon

(2) Includes Applied Realized Loss Amount Paid

**Applied Loss Detail:**

Class	Begin Applied Realized Loss Amount	Applied Realized Loss Amount Recovered	Applied Realized Loss Amount Paid	Current Applied Realized Loss Amount	Outstanding Applied Realized Loss Amount
I-A-1	0.00	0.00	0.00	0.00	0.00
I-A-2	0.00	0.00	0.00	0.00	0.00
I-A-3	0.00	0.00	0.00	0.00	0.00
II-A-1	0.00	0.00	0.00	0.00	0.00
II-A-2	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	NA	0.00	0.00
M-2	0.00	0.00	NA	0.00	0.00
M-3	0.00	0.00	NA	0.00	0.00
M-4	685,791.48	90.97	NA	283,891.98	969,592.49
M-5	7,135,921.03	0.00	NA	0.00	7,135,921.03
M-6	6,454,748.50	0.00	NA	0.00	6,454,748.50
M-7	10,183,511.84	0.00	NA	0.00	10,183,511.84



**Bear Stearns Asset Backed Securities Trust**  
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**STATEMENT TO CERTIFICATEHOLDERS**

Distribution Date: Jul 25, 2019



**ACCOUNT ACTIVITY**

<b>Miscellaneous:</b>			<b>Reconciliation:</b>	
	<u><b>Group 1</b></u>	<u><b>Group 2</b></u>	Available funds (A):	
Stated Principal Balance	28,092,649.81	37,281,233.02	Servicer remittance	403,156.73
First Lien Stated Principal Balance	28,092,649.81	37,053,059.92	Other Funds	0.00
Second Lien Stated Principal Balance	-	228,173.10		403,156.73
Adjustable Rate Stated Principal Balance	13,289,156.06	18,725,756.80		
Fix Rate Stated Principal Balance	14,803,493.75	18,555,476.22		
			Distributions (B):	
A) Advances required to be made by Servicer		not provided	Trustee fee	60.55
B) Advances actually made by Servicer		not provided	Trust Expense	2,641.69
C) Excess of A over B		not provided	Total interest distributed	0.00
			Total principal distributed	400,454.49
			Net Deposits to Basis Risk account	0.00
				403,156.73
			(A) - (B):	0.00



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11**

**STATEMENT TO CERTIFICATEHOLDERS**

Distribution Date: Jul 25, 2019



**CREDIT ENHANCEMENT AND TRIGGERS**

**Trigger Event:**

Relevant information:

A) Current Balance of Loans 60+ days delinq, Bankruptcies, Foreclosures and REOs	13,948,863.20
B) Ending Collateral Balance	65,373,882.83
C) Current Delinquency Rate (A/B)	21.33706%
D) Current Specified Enhancement %	101.04682%
E) Delinquency Event Threshold %	35.00000%
F) Delinquency Event Threshold % multiplied by Current Specified Enhancement %	35.36639%
G) Cumulative Realized Losses*	139,596,568.15
H) Original Collateral Balance	1,637,089,485.64
I) Cumulative Realized Loss % ( G / H)	8.52712%
J) Applicable Cumulative Loss Limit %	7.25000%

A Trigger Event will occur if either (1) or (2) is True:

1) Delinquency percentage equals or exceeds applicable limit (C > = F).	NO
2) Cumulative Loss % exceeds applicable limit (I > J).	YES
	<b>YES</b>

Three Month Rolling Average Delinquency Percent (Aggregate)	21.30229%
Three Month Rolling Average Delinquency Percent (First Lien)	21.35238%
Three Month Rolling Average Delinquency Percent (Second Lien)	6.89784%
Three Month Rolling Average Delinquency Percent (Adjustable Rate)	27.67174%

Optional Termination Date: YES

\* The reported Cumulative Realized Losses are adjusted to account for certain isolated variances related to the aggregation of mortgage loan losses. This reporting-only adjustment has no impact on other loan level reporting and no impact on losses previously applied to certificates as set forth in prior reports.

**Stepdown Date:**

Relevant information:

Current Specified Enhancement Percentage	101.04682%
Current Specified Enhancement Percentage for purposes of SD	101.04682%

The later to occur of (x) January 2008	YES
(y) Date when Current Specified Enhancement % >= 43.9%	YES
	<b>YES</b>

**Overcollateralization:**

Ending Overcollateralization Amount	0.00
Target Overcollateralization Amount	8,185,447.00
Overcollateralization amount per PSA	0.00
Overcollateralization release amount	0.00

**Excess interest distributions:**

Excess available interest :	(A):	0.00
1) As additional principal to certificates		0.00
2) Interest Carry Forward		0.00
3) Reimburse Realized Losses		0.00
4) Basis Risk Shortfall Carry Forward		0.00
5) Class CE Distribution Amount		0.00
6) Remaining amounts to Class R-III		0.00
	(B):	0.00
	(A)-(B):	0.00



Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11  
COLLATERAL / REMITTANCE SUMMARY - GROUP

Distribution Date: Jul 25, 2019



	TOTAL	Group 1	Group 2
<b><u>POOL BALANCE INFORMATION:</u></b>			
Beginning Balance	66,058,138.33	28,400,943.17	37,657,195.16
Less: Principal Remittance	439,020.20	66,079.30	372,940.90
Plus: Negative Amortization	0.00	0.00	0.00
Plus: Draws (If Applicable)	0.00	0.00	0.00
Less: Net Realized Losses	245,235.30	242,214.06	3,021.24
Ending Balance	65,373,882.83	28,092,649.81	37,281,233.02
<b><u>PRINCIPAL REMITTANCE:</u></b>			
Scheduled Principal	147,775.52	60,914.47	86,861.05
Prepayments	222,081.65	956.78	221,124.87
Curtailments	16,892.37	4,132.58	12,759.79
Net Liquidation Proceeds	52,270.66	75.47	52,195.19
Repurchase Principal	0.00	0.00	0.00
Total Principal Remittance (A)	439,020.20	66,079.30	372,940.90
<b><u>INTEREST REMITTANCE:</u></b>			
Gross Interest	326,982.21	136,058.38	190,923.83
Less: Total Retained Fees	25,882.31	11,032.15	14,850.16
Less: Deferred Interest	0.00	0.00	0.00
Less: Relief Act Interest Shortfall	0.00	0.00	0.00
Less: Net Prepayment Interest Shortfall	0.00	0.00	0.00
Less: Net Nonrecoverable Advances	339,871.66	331,845.75	8,025.91
Less: Interest Loss	0.00	0.00	0.00
Net Interest Remittance From Servicer(s) (B)	-38,771.76	-206,819.52	168,047.76
Prepayment Premiums (C)	0.00	0.00	0.00
Other Funds (D)	2,908.29	1,624.38	1,283.91
<b><u>REMITTANCE TO TRUST (A+B+C+D):</u></b>	<b><u>403,156.73</u></b>	<b><u>-139,115.84</u></b>	<b><u>542,272.57</u></b>
<b><u>OTHER INFORMATION:</u></b>			
Beginning Loan Count	635	223	412
Ending Loan Count	626	217	409
Ending Pool Factor	0.0399329929	0.0410164755	0.0391536329
Weighted Average Coupon	6.40542%	6.30237%	6.48314%
Weighted Average Net Coupon	5.90432%	5.80127%	5.98204%
Weighted Average Maximum Net Coupon	9.86111%	9.86819%	9.85578%
Liquidated Loans - Balance	297,505.96	242,289.53	55,216.43
Negative Amortization - Count	0	0	0
Negative Amortization - Balance	0.00	0.00	0.00
Substitution In Loans	0.00	0.00	0.00
Substitution Out Loans	0.00	0.00	0.00
Substitution Adjustment - Principal	0.00	0.00	0.00
Loans w/ Prepayment Penalties - Balance	0.00	0.00	0.00
Loans w/ Prepayment Penalties - Count	0	0	0
Repurchase Loans - Count	0	0	0
Subsequent Recoveries	90.97	75.47	15.50
<b><u>NON-RETAINED FEES:</u></b>			
Excess Servicing Fee	0.00	0.00	0.00
<b><u>RETAINED FEES:</u></b>			
Servicing Fee	25,882.31	11,032.15	14,850.16
LPMI	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00
Additional Master Servicing Fee	0.00	0.00	0.00
Backup Servicing Fee	0.00	0.00	0.00
Supplemental Insurance Fee	0.00	0.00	0.00
Retained Interest	0.00	0.00	0.00





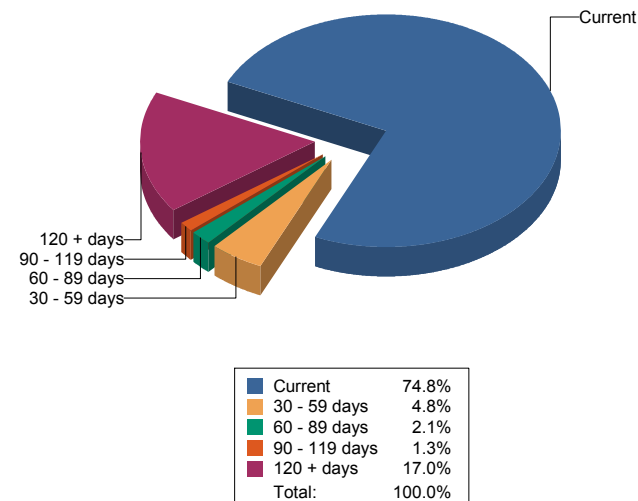
Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

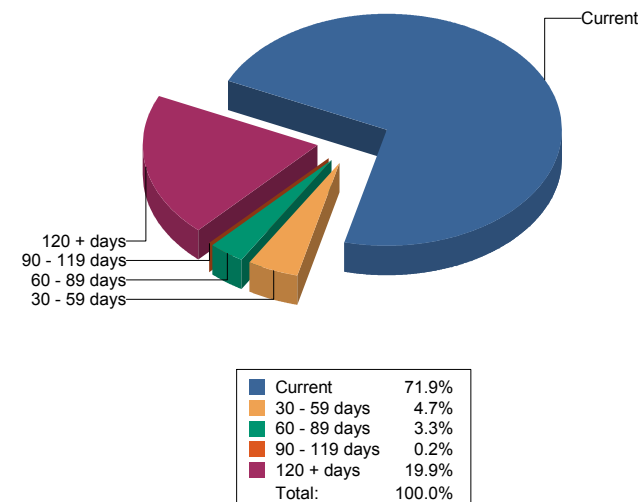
Distribution Date: Jul 25, 2019



All Groups		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	496	29	11	4	14	554
	Sched Bal	48,395,807.11	3,029,212.52	1,305,661.48	490,887.47	1,510,016.25	54,731,584.83
	Percentage*	74.03%	4.63%	2.00%	0.75%	2.31%	83.72%
	Actual Bal	52,704,952.33	3,491,510.49	1,677,228.28	630,827.78	1,575,428.86	60,079,947.74
Bankruptcy	Loan Count	7	1	1	0	22	31
	Sched Bal	532,865.82	137,042.76	41,532.54	0.00	3,258,876.71	3,970,317.83
	Percentage*	0.82%	0.21%	0.06%	0.00%	4.98%	6.07%
	Actual Bal	654,429.30	143,077.83	41,742.18	0.00	3,815,072.05	4,654,321.36
Foreclosure	Loan Count	0	0	0	2	25	27
	Sched Bal	0.00	0.00	0.00	340,753.35	4,154,720.02	4,495,473.37
	Percentage*	0.00%	0.00%	0.00%	0.52%	6.36%	6.88%
	Actual Bal	0.00	0.00	0.00	342,318.49	5,008,922.57	5,351,241.06
REO	Loan Count	0	0	0	0	14	14
	Sched Bal	0.00	0.00	0.00	0.00	2,176,506.80	2,176,506.80
	Percentage*	0.00%	0.00%	0.00%	0.00%	3.33%	3.33%
	Actual Bal	0.00	0.00	0.00	0.00	2,774,445.55	2,774,445.55
TOTAL	Loan Count	503	30	12	6	75	626
	Sched Bal	48,928,672.93	3,166,255.28	1,347,194.02	831,640.82	11,100,119.78	65,373,882.83
	Percentage*	74.84%	4.84%	2.06%	1.27%	16.98%	100.00%
	Actual Bal	53,359,381.63	3,634,588.32	1,718,970.46	973,146.27	13,173,869.03	72,859,955.71



Group 1		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	168	10	7	1	5	191
	Sched Bal	19,915,670.29	1,307,663.02	938,750.42	43,609.14	923,158.33	23,128,851.20
	Percentage*	70.89%	4.65%	3.34%	0.16%	3.29%	82.33%
	Actual Bal	21,711,165.37	1,688,407.96	1,189,887.76	46,977.20	981,085.36	25,617,523.65
Bankruptcy	Loan Count	3	0	0	0	9	12
	Sched Bal	283,376.15	0.00	0.00	0.00	1,433,533.47	1,716,909.62
	Percentage*	1.01%	0.00%	0.00%	0.00%	5.10%	6.11%
	Actual Bal	353,837.06	0.00	0.00	0.00	1,782,454.98	2,136,292.04
Foreclosure	Loan Count	0	0	0	0	8	8
	Sched Bal	0.00	0.00	0.00	0.00	2,132,194.14	2,132,194.14
	Percentage*	0.00%	0.00%	0.00%	0.00%	7.59%	7.59%
	Actual Bal	0.00	0.00	0.00	0.00	2,597,816.23	2,597,816.23
REO	Loan Count	0	0	0	0	6	6
	Sched Bal	0.00	0.00	0.00	0.00	1,114,694.85	1,114,694.85
	Percentage*	0.00%	0.00%	0.00%	0.00%	3.97%	3.97%
	Actual Bal	0.00	0.00	0.00	0.00	1,441,855.57	1,441,855.57
TOTAL	Loan Count	171	10	7	1	28	217
	Sched Bal	20,199,046.44	1,307,663.02	938,750.42	43,609.14	5,603,580.79	28,092,649.81
	Percentage*	71.90%	4.65%	3.34%	0.16%	19.95%	100.00%
	Actual Bal	22,065,002.43	1,688,407.96	1,189,887.76	46,977.20	6,803,212.14	31,793,487.49







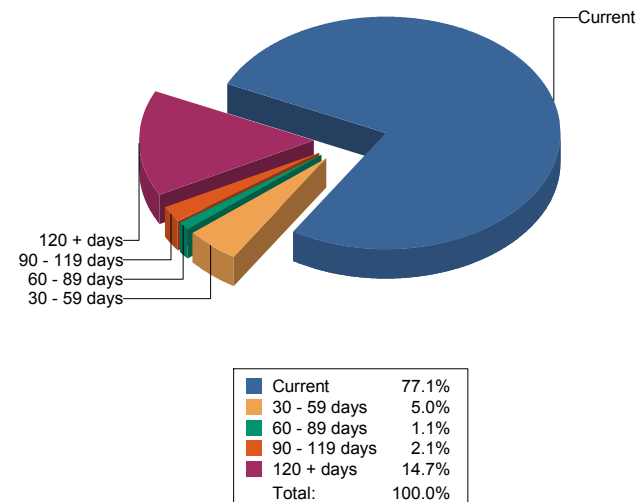
# Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates Series 2004-HE11

## DELINQUENCY SUMMARY REPORT

Distribution Date: Jul 25, 2019



Group 2		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	328	19	4	3	9	363
	Sched Bal	28,480,136.82	1,721,549.50	366,911.06	447,278.33	586,857.92	31,602,733.63
	Percentage*	76.39%	4.62%	0.98%	1.20%	1.57%	84.77%
	Actual Bal	30,993,786.96	1,803,102.53	487,340.52	583,850.58	594,343.50	34,462,424.09
Bankruptcy	Loan Count	4	1	1	0	13	19
	Sched Bal	249,489.67	137,042.76	41,532.54	0.00	1,825,343.24	2,253,408.21
	Percentage*	0.67%	0.37%	0.11%	0.00%	4.90%	6.04%
	Actual Bal	300,592.24	143,077.83	41,742.18	0.00	2,032,617.07	2,518,029.32
Foreclosure	Loan Count	0	0	0	2	17	19
	Sched Bal	0.00	0.00	0.00	340,753.35	2,022,525.88	2,363,279.23
	Percentage*	0.00%	0.00%	0.00%	0.91%	5.43%	6.34%
	Actual Bal	0.00	0.00	0.00	342,318.49	2,411,106.34	2,753,424.83
REO	Loan Count	0	0	0	0	8	8
	Sched Bal	0.00	0.00	0.00	0.00	1,061,811.95	1,061,811.95
	Percentage*	0.00%	0.00%	0.00%	0.00%	2.85%	2.85%
	Actual Bal	0.00	0.00	0.00	0.00	1,332,589.98	1,332,589.98
TOTAL	Loan Count	332	20	5	5	47	409
	Sched Bal	28,729,626.49	1,858,592.26	408,443.60	788,031.68	5,496,538.99	37,281,233.02
	Percentage*	77.06%	4.99%	1.10%	2.11%	14.74%	100.00%
	Actual Bal	31,294,379.20	1,946,180.36	529,082.70	926,169.07	6,370,656.89	41,066,468.22



\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.



Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

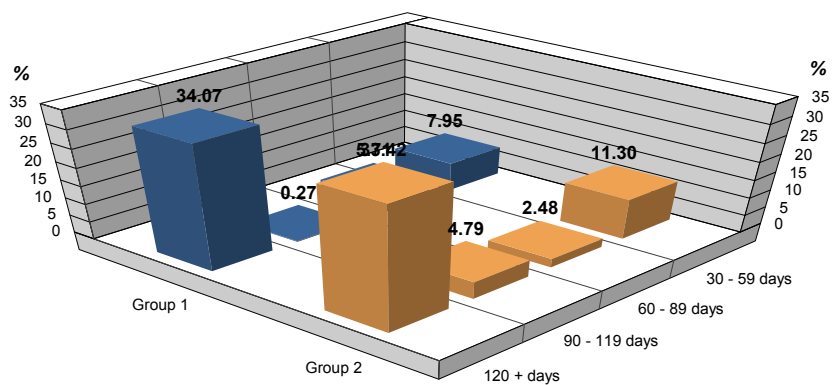
Distribution Date: Jul 25, 2019



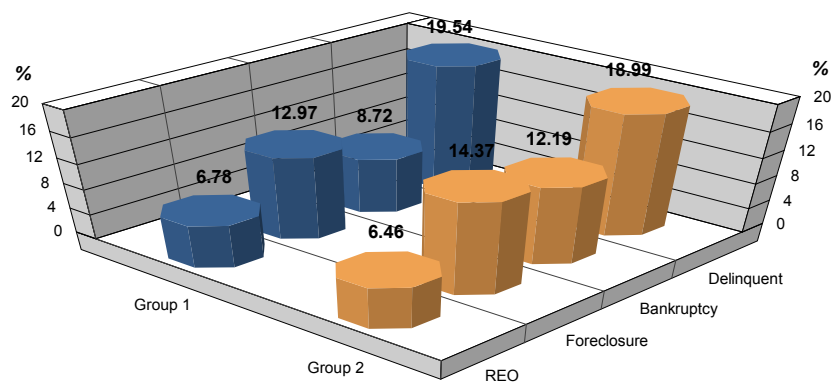
All Groups	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	29	3,029,212.52	18.42%	11	1,305,661.48	7.94%	4	490,887.47	2.98%	14	1,510,016.25	9.18%	58	6,335,777.72	38.53%
Bankruptcy	1	137,042.76	0.83%	1	41,532.54	0.25%	0	0.00	0.00%	22	3,258,876.71	19.82%	24	3,437,452.01	20.90%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	2	340,753.35	2.07%	25	4,154,720.02	25.26%	27	4,495,473.37	27.34%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	14	2,176,506.80	13.23%	14	2,176,506.80	13.23%
TOTAL	30	3,166,255.28	19.25%	12	1,347,194.02	8.19%	6	831,640.82	5.06%	75	11,100,119.78	67.50%	123	16,445,209.90	100.00%

Group 1	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	10	1,307,663.02	16.57%	7	938,750.42	11.89%	1	43,609.14	0.55%	5	923,158.33	11.70%	23	3,213,180.91	40.71%
Bankruptcy	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	9	1,433,533.47	18.16%	9	1,433,533.47	18.16%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	8	2,132,194.14	27.01%	8	2,132,194.14	27.01%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	6	1,114,694.85	14.12%	6	1,114,694.85	14.12%
TOTAL	10	1,307,663.02	16.57%	7	938,750.42	11.89%	1	43,609.14	0.55%	28	5,603,580.79	70.99%	46	7,893,603.37	100.00%

Group 2	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	19	1,721,549.50	20.13%	4	366,911.06	4.29%	3	447,278.33	5.23%	9	586,857.92	6.86%	35	3,122,596.81	36.51%
Bankruptcy	1	137,042.76	1.60%	1	41,532.54	0.49%	0	0.00	0.00%	13	1,825,343.24	21.35%	15	2,003,918.54	23.43%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	2	340,753.35	3.98%	17	2,022,525.88	23.65%	19	2,363,279.23	27.64%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	8	1,061,811.95	12.42%	8	1,061,811.95	12.42%
TOTAL	20	1,858,592.26	21.73%	5	408,443.60	4.78%	5	788,031.68	9.22%	47	5,496,538.99	64.27%	77	8,551,606.53	100.00%



Distribution of Delinquencies By Group and Days. (total 100%)



Distribution of Delinquencies By Group and Status Type. (total 100%)

\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

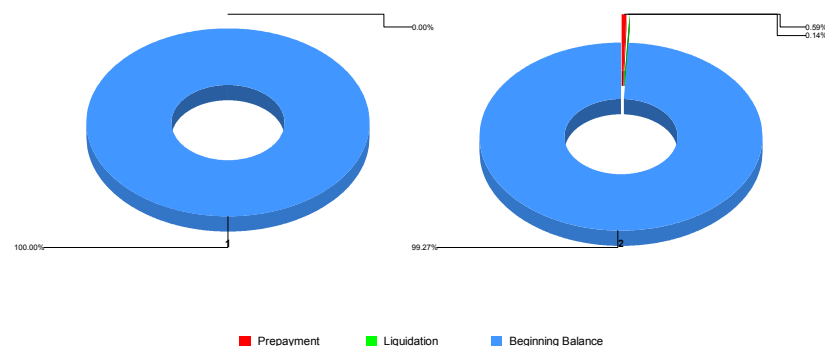


**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**  
**PREPAYMENT & LIQUIDATION LOAN DETAIL REPORT**

Distribution Date: Jul 25, 2019



	Count	Original Balance	Prepayment	Liquidation	Group Begin Balance
<b>GROUP 1</b>	<b>8</b>	739,010.00	956.78	-187.17	28,400,943.17
<b>GROUP 2</b>	<b>5</b>	820,900.00	221,124.87	52,195.19	37,657,195.16
<b>TOTAL:</b>	<b>13</b>	<b>1,559,910.00</b>	<b>222,081.65</b>	<b>52,008.02</b>	



**GROUP 1**

Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penalty	State	Lien
7721012	73,600.00	60,952.03	134.19	0.00	-134.19	60,952.03	0.00	Liquidation	07/16/2019		8.500%	100.000%	0.00	OH	1
7836083	197,250.00	0.00	0.00	0.00	6.69	0.00	-6.69	Liquidation	06/17/2019		0.000%		0.00	PA	1
7858004	166,500.00	0.00	0.00	0.00	68.78	0.00	-68.78	Liquidation	02/14/2019		0.000%		0.00	MD	1
8346389	76,500.00	87,334.10	52.89	0.00	-52.89	87,334.10	0.00	Liquidation	07/16/2019		7.625%	100.000%	0.00	NY	1
8510869	52,000.00	49,050.62	23.67	0.00	-23.67	49,050.62	0.00	Liquidation	07/16/2019		11.625%	100.000%	0.00	TX	1
8511081	51,000.00	44,952.78	51.89	0.00	-51.89	44,952.78	0.00	Liquidation	07/16/2019		11.125%	100.000%	0.00	TN	1
8596405	76,560.00	583.22	583.22	0.00	0.00	0.00	0.00	N/A			8.990%		0.00	TX	1
8678138	45,600.00	1,428.90	472.12	956.78	0.00	0.00	0.00	Voluntary PIF	06/17/2019		9.775%		0.00	OH	1
<b>Total:</b>	<b>8</b>	<b>739,010.00</b>	<b>244,301.65</b>	<b>1,317.98</b>	<b>956.78</b>	<b>-187.17</b>	<b>242,289.53</b>	<b>-75.47</b>					<b>0.00</b>		

**GROUP 2**

Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penalty	State	Lien
8455727	227,200.00	0.00	0.00	0.00	-242.37	0.00	242.37	Liquidation	06/17/2019		0.000%		0.00	NJ	1
8517872	69,000.00	55,216.43	0.00	0.00	52,422.06	2,794.37	0.00	Liquidation	07/16/2019		8.375%	5.060%	0.00	MI	1
8706848	170,900.00	0.00	0.00	0.00	15.50	0.00	-15.50	Liquidation	03/16/2019		0.000%		0.00	SC	1
7716905	261,000.00	195,515.56	595.81	194,919.75	0.00	0.00	0.00	Voluntary PIF	07/11/2019		6.990%		0.00	CA	1
8456915	92,800.00	26,326.57	121.45	26,205.12	0.00	0.00	0.00	Voluntary PIF	06/26/2019		8.375%		0.00	NC	1
<b>Total:</b>	<b>5</b>	<b>820,900.00</b>	<b>277,058.56</b>	<b>717.26</b>	<b>52,195.19</b>	<b>2,794.37</b>	<b>226.87</b>						<b>0.00</b>		



Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

Distribution Date: Jul 25, 2019



Group 1

Group	Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
Current	168	19,915,670.29	0	0.00	0	0.00	0	0.00	0	0.00	168	19,915,670.29 70.89%
Delinquent	0	0.00	10	1,307,663.02	7	938,750.42	1	43,609.14	5	923,158.33	23	3,213,180.91 11.44%
Bankruptcy	3	283,376.15	0	0.00	0	0.00	0	0.00	9	1,433,533.47	12	1,716,909.62 6.11%
Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	8	2,132,194.14	8	2,132,194.14 7.59%
REO	0	0.00	0	0.00	0	0.00	0	0.00	6	1,114,694.85	6	1,114,694.85 3.97%
TOTAL	171	20,199,046.44	10	1,307,663.02	7	938,750.42	1	43,609.14	28	5,603,580.79	217	28,092,649.81 100.00%

Lien Type		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
First	Current	168	19,915,670.29	0	0.00	0	0.00	0	0.00	0	0.00	168	19,915,670.29 70.89%
	Delinquent	0	0.00	10	1,307,663.02	7	938,750.42	1	43,609.14	5	923,158.33	23	3,213,180.91 11.44%
	Bankruptcy	3	283,376.15	0	0.00	0	0.00	0	0.00	9	1,433,533.47	12	1,716,909.62 6.11%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	8	2,132,194.14	8	2,132,194.14 7.59%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	6	1,114,694.85	6	1,114,694.85 3.97%
Second	Current	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	Delinquent	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	Bankruptcy	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
TOTAL		171	20,199,046.44	10	1,307,663.02	7	938,750.42	1	43,609.14	28	5,603,580.79	217	28,092,649.81 100.00%

Loan Type **		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
ARM	Current	72	7,945,245.10	0	0.00	0	0.00	0	0.00	0	0.00	72	7,945,245.10 28.28%
	Delinquent	0	0.00	6	691,422.27	3	426,294.89	0	0.00	3	576,646.08	12	1,694,363.24 6.03%
	Bankruptcy	2	202,786.76	0	0.00	0	0.00	0	0.00	7	1,232,161.28	9	1,434,948.04 5.11%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	6	1,733,342.58	6	1,733,342.58 6.17%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	2	481,257.10	2	481,257.10 1.71%
FIX	Current	96	11,970,425.19	0	0.00	0	0.00	0	0.00	0	0.00	96	11,970,425.19 42.61%
	Delinquent	0	0.00	4	616,240.75	4	512,455.53	1	43,609.14	2	346,512.25	11	1,518,817.67 5.41%
	Bankruptcy	1	80,589.39	0	0.00	0	0.00	0	0.00	2	201,372.19	3	281,961.58 1.00%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	2	398,851.56	2	398,851.56 1.42%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	4	633,437.75	4	633,437.75 2.25%
TOTAL		171	20,199,046.44	10	1,307,663.02	7	938,750.42	1	43,609.14	28	5,603,580.79	217	28,092,649.81 100.00%



Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

Distribution Date: Jul 25, 2019



Group 2

Group	Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
Current	328	28,480,136.82	0	0.00	0	0.00	0	0.00	0	0.00	328	28,480,136.82 76.39%
Delinquent	0	0.00	19	1,721,549.50	4	366,911.06	3	447,278.33	9	586,857.92	35	3,122,596.81 8.38%
Bankruptcy	4	249,489.67	1	137,042.76	1	41,532.54	0	0.00	13	1,825,343.24	19	2,253,408.21 6.04%
Foreclosure	0	0.00	0	0.00	0	0.00	2	340,753.35	17	2,022,525.88	19	2,363,279.23 6.34%
REO	0	0.00	0	0.00	0	0.00	0	0.00	8	1,061,811.95	8	1,061,811.95 2.85%
TOTAL	332	28,729,626.49	20	1,858,592.26	5	408,443.60	5	788,031.68	47	5,496,538.99	409	37,281,233.02 100.00%

Lien Type		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
First	Current	319	28,267,753.71	0	0.00	0	0.00	0	0.00	0	0.00	319	28,267,753.71 75.82%
	Delinquent	0	0.00	19	1,721,549.50	4	366,911.06	3	447,278.33	9	586,857.92	35	3,122,596.81 8.38%
	Bankruptcy	3	233,699.68	1	137,042.76	1	41,532.54	0	0.00	13	1,825,343.24	18	2,237,618.22 6.00%
	Foreclosure	0	0.00	0	0.00	0	0.00	2	340,753.35	17	2,022,525.88	19	2,363,279.23 6.34%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	8	1,061,811.95	8	1,061,811.95 2.85%
Second	Current	9	212,383.11	0	0.00	0	0.00	0	0.00	0	0.00	9	212,383.11 0.57%
	Delinquent	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	Bankruptcy	1	15,789.99	0	0.00	0	0.00	0	0.00	0	0.00	1	15,789.99 0.04%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
TOTAL		332	28,729,626.49	20	1,858,592.26	5	408,443.60	5	788,031.68	47	5,496,538.99	409	37,281,233.02 100.00%

Loan Type **		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
ARM	Current	148	13,680,770.10	0	0.00	0	0.00	0	0.00	0	0.00	148	13,680,770.10 36.70%
	Delinquent	0	0.00	8	910,276.73	2	116,621.52	2	94,907.87	4	297,088.61	16	1,418,894.73 3.81%
	Bankruptcy	1	37,233.20	0	0.00	0	0.00	0	0.00	6	960,134.32	7	997,367.52 2.68%
	Foreclosure	0	0.00	0	0.00	0	0.00	2	340,753.35	12	1,434,288.37	14	1,775,041.72 4.76%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	6	853,682.73	6	853,682.73 2.29%
FIX	Current	180	14,799,366.72	0	0.00	0	0.00	0	0.00	0	0.00	180	14,799,366.72 39.70%
	Delinquent	0	0.00	11	811,272.77	2	250,289.54	1	352,370.46	5	289,769.31	19	1,703,702.08 4.57%
	Bankruptcy	3	212,256.47	1	137,042.76	1	41,532.54	0	0.00	7	865,208.92	12	1,256,040.69 3.37%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	5	588,237.51	5	588,237.51 1.58%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	2	208,129.22	2	208,129.22 0.56%
TOTAL		332	28,729,626.49	20	1,858,592.26	5	408,443.60	5	788,031.68	47	5,496,538.99	409	37,281,233.02 100.00%



Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

Distribution Date: Jul 25, 2019



All Groups

Group	Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
Current	496	48,395,807.11	0	0.00	0	0.00	0	0.00	0	0.00	496	48,395,807.11 74.03%
Delinquent	0	0.00	29	3,029,212.52	11	1,305,661.48	4	490,887.47	14	1,510,016.25	58	6,335,777.72 9.69%
Bankruptcy	7	532,865.82	1	137,042.76	1	41,532.54	0	0.00	22	3,258,876.71	31	3,970,317.83 6.07%
Foreclosure	0	0.00	0	0.00	0	0.00	2	340,753.35	25	4,154,720.02	27	4,495,473.37 6.88%
REO	0	0.00	0	0.00	0	0.00	0	0.00	14	2,176,506.80	14	2,176,506.80 3.33%
TOTAL	503	48,928,672.93	30	3,166,255.28	12	1,347,194.02	6	831,640.82	75	11,100,119.78	626	65,373,882.83 100.00%

Lien Type		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
First	Current	487	48,183,424.00	0	0.00	0	0.00	0	0.00	0	0.00	487	48,183,424.00 73.70%
	Delinquent	0	0.00	29	3,029,212.52	11	1,305,661.48	4	490,887.47	14	1,510,016.25	58	6,335,777.72 9.69%
	Bankruptcy	6	517,075.83	1	137,042.76	1	41,532.54	0	0.00	22	3,258,876.71	30	3,954,527.84 6.05%
	Foreclosure	0	0.00	0	0.00	0	0.00	2	340,753.35	25	4,154,720.02	27	4,495,473.37 6.88%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	14	2,176,506.80	14	2,176,506.80 3.33%
Second	Current	9	212,383.11	0	0.00	0	0.00	0	0.00	0	0.00	9	212,383.11 0.32%
	Delinquent	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	Bankruptcy	1	15,789.99	0	0.00	0	0.00	0	0.00	0	0.00	1	15,789.99 0.02%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
TOTAL		503	48,928,672.93	30	3,166,255.28	12	1,347,194.02	6	831,640.82	75	11,100,119.78	626	65,373,882.83 100.00%

Loan Type **		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
ARM	Current	220	21,626,015.20	0	0.00	0	0.00	0	0.00	0	0.00	220	21,626,015.20 33.08%
	Delinquent	0	0.00	14	1,601,699.00	5	542,916.41	2	94,907.87	7	873,734.69	28	3,113,257.97 4.76%
	Bankruptcy	3	240,019.96	0	0.00	0	0.00	0	0.00	13	2,192,295.60	16	2,432,315.56 3.72%
	Foreclosure	0	0.00	0	0.00	0	0.00	2	340,753.35	18	3,167,630.95	20	3,508,384.30 5.37%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	8	1,334,939.83	8	1,334,939.83 2.04%
FIX	Current	276	26,769,791.91	0	0.00	0	0.00	0	0.00	0	0.00	276	26,769,791.91 40.95%
	Delinquent	0	0.00	15	1,427,513.52	6	762,745.07	2	395,979.60	7	636,281.56	30	3,222,519.75 4.93%
	Bankruptcy	4	292,845.86	1	137,042.76	1	41,532.54	0	0.00	9	1,066,581.11	15	1,538,002.27 2.35%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	7	987,089.07	7	987,089.07 1.51%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	6	841,566.97	6	841,566.97 1.29%
TOTAL		503	48,928,672.93	30	3,166,255.28	12	1,347,194.02	6	831,640.82	75	11,100,119.78	626	65,373,882.83 100.00%

\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

\*\* Based on modified loan terms, if applicable.