

Distribution Date: 06/25/2019
Determination Date: 06/18/2019

Structured Asset Securities Corporation

Mortgage Pass-Through Certificates, Series 2006-ARS1



CONTACT INFORMATION

Underwriter	Lehman Brothers
Depositor	Structured Asset Securities Corporation
Credit Risk Manager	Clayton Fixed Income Services Inc.

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Structured Asset Securities Corporation

Mortgage Pass-Through Certificates, Series 2006-ARS1



DISTRIBUTION IN DOLLARS

Distribution Summary

Class (1)	Original Balance (2)	Prior Principal Balance (3)	Pass- Through Rate (4)	Accrual Day Count (5)	Accrual Dates (6)	Interest Distributed (7)	Principal Distributed (8)	Total Distributed (9)=(7+8)	Balance Change (10)	Realized Loss (11)	Current Principal Balance (12)=(3-8+10-11)
A1	156,357,000.00	70,015,950.56	2.649750%	28 / 360	05/28 - 06/24	18,456.84	39,254.03	57,710.87	0.00	0.00	69,976,696.53
M1	13,948,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
M2	12,190,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
M3	5,978,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
M4	5,392,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
M5	5,508,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
M6	5,158,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
M7	5,040,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
M8	4,806,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
M9	3,634,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
B1	3,868,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
B2	3,282,000.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
LTR	0.00	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
Totals	225,161,000.00	70,015,950.56				18,456.84	39,254.03	57,710.87	0.00	0.00	69,976,696.53

Notional Classes

X	9,258,133.93	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00
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Structured Asset Securities Corporation

Mortgage Pass-Through Certificates, Series 2006-ARS1



PER \$1,000 OF ORIGINAL BALANCE

Distribution Summary (Factors)

Class	CUSIP(s)	Record Date	Prior Principal Balance (3/2 x 1000)	Interest Distributed (7/2 x 1000)	Principal Distributed (8/2 x 1000)	Total Distributed (9/2 x 1000)	Balance Change (10/2 x 1000)	Realized Loss (11/2 x 1000)	Current Principal Balance (12/2 x 1000)
A1	86358LAA8	6/24/2019	447.795433	0.118043	0.251054	0.369097	0.000000	0.000000	447.544379
M1	86358LAB6	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
M2	86358LAC4	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
M3	86358LAD2	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
M4	86358LAE0	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
M5	86358LAF7	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
M6	86358LAG5	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
M7	86358LAH3	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
M8	86358LAJ9	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
M9	86358LAK6	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
B1	86358LAL4	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
B2	86358LAM2	6/24/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
R	003089ZZ2	5/31/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
LTR	003089ZZ3	5/31/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
X	003089ZZ1	5/31/2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

Distribution Date: 06/25/2019
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Structured Asset Securities Corporation

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DISTRIBUTION IN DOLLARS

Interest Distribution Detail

Class (1)	Prior Principal Balance (2)	Pass- Through Rate (3)	Next Pass- Through Rate (4)	Interest Accrual Day Cnt Fraction (5)	Optimal Accrued Interest (6)	Prior Unpaid Interest (7)	Interest on Prior Unpaid Interest (8)	Non-Recov. Interest Shortfall (9)	Interest Due (10)=(6)+(7)+(8)-(9)	Deferred Interest (11)	Interest Distributed (12)	Current Unpaid Interest (13)=(10)-(11)-(12)
A1	70,015,950.56	2.649750%	2.624380%	28 / 360	144,297.04	2,778,521.16	0.00	0.00	2,922,818.20	0.00	18,456.84	2,904,361.36
M1	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M2	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M3	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M4	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M5	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B1	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B2	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LTR	0.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals	70,015,950.56				144,297.04	2,778,521.16	0.00	0.00	2,922,818.20	0.00	18,456.84	2,904,361.36

Notional Classes

X	0.00	0.000000%	-	-	0.00	269,246.94	0.00	0.00	269,246.94	0.00	0.00	269,246.94
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Structured Asset Securities Corporation

Mortgage Pass-Through Certificates, Series 2006-ARS1



DISTRIBUTION IN DOLLARS

Principal Distribution Detail

Class (1)	Original Balance (2)	Prior Principal Balance (3)	Scheduled Principal Distribution (4)	Unscheduled Principal Distribution (5)	Balance Change (6)	Current Realized Losses (7)	Current Principal Recoveries (8)	Current Principal Balance (9)=(3)-(4)-(5)+(6)- (7)+(8)	Cumulative Realized Losses (10)	Original Class (%) (11)	Current Class (%) (12)	Original Credit Support (13)	Current Credit Support (14)
A1	156,357,000.00	70,015,950.56	7,827.89	31,426.14	0.00	0.00	0.00	69,976,696.53	0.00	69.44%	100.00%	30.56%	0.00%
M1	13,948,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,948,000.00	6.19%	0.00%	24.36%	N/A
M2	12,190,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,190,000.00	5.41%	0.00%	18.95%	N/A
M3	5,978,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,978,000.00	2.66%	0.00%	16.29%	N/A
M4	5,392,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,392,000.00	2.39%	0.00%	13.90%	N/A
M5	5,508,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,508,000.00	2.45%	0.00%	11.45%	N/A
M6	5,158,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,158,000.00	2.29%	0.00%	9.16%	N/A
M7	5,040,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,040,000.00	2.24%	0.00%	6.92%	N/A
M8	4,806,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,806,000.00	2.13%	0.00%	4.79%	N/A
M9	3,634,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,634,000.00	1.61%	0.00%	3.18%	N/A
B1	3,868,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,868,000.00	1.72%	0.00%	1.46%	N/A
B2	3,282,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,282,000.00	1.46%	0.00%	0.00%	N/A
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%	0.00%	N/A
LTR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%	0.00%	N/A
Totals	225,161,000.00	70,015,950.56	7,827.89	31,426.14	0.00	0.00	0.00	69,976,696.53	68,804,000.00	100%	100%		

Structured Asset Securities Corporation

Mortgage Pass-Through Certificates, Series 2006-ARS1



Reconciliation Detail

SOURCE OF FUNDS			ALLOCATION OF FUNDS		
Interest Funds Available			Scheduled Fees		
Scheduled Interest	22,139.96		Servicing Fee	1,357.93	
Uncompensated PPIS	0.00		Master Servicing Fee	0.00	
Relief Act Interest Shortfall	0.00		Credit Risk Manager Fee	0.00	
Interest Loss	0.00		Custody Fees	0.00	
Interest Adjustments	(2,325.19)		Trustee Fee	0.00	
Total Interest Funds Available:		19,814.77	Total Scheduled Fees:		1,357.93
Principal Funds Available			Additional Fees, Expenses, etc.		
Scheduled Principal	7,827.89		Extraordinary Trust Fund Expenses	0.00	
Curtailments	1,972.49		Other Expenses	0.00	
Principal Prepayments	0.00		Payment to the Swap Counterparty	0.00	
Liquidation Proceeds	0.00		Total Additional Fees, Expenses, etc.:		0.00
Repurchased Principal	0.00		Distributions		
Substitution Principal	0.00		Interest Distribution	18,456.84	
Subprime Loss Recoveries	0.00		Principal Distribution	39,254.03	
Principal Loss	29,453.65		Total Distributions:		57,710.87
Total Principal Funds Available:		39,254.03	Total Funds Allocated		59,068.80
Other Funds Available					
Cap Contract Amount	0.00				
Prepayment Charges	0.00				
Other Charges	0.00				
Total Other Funds Available:		0.00			
Total Funds Available		59,068.80			

Structured Asset Securities Corporation

Mortgage Pass-Through Certificates, Series 2006-ARS1



Collateral Summary

ASSET CHARACTERISTICS				
	Cut-Off	Beginning	Ending	Delta or % of Orig
Aggregate Stated Principal Balance	234,419,133.93	3,258,990.80	3,249,190.42	1.39%
Aggregate Actual Principal Balance	234,419,133.93	33,373.12	3,495,929.36	1.49%
Loan Count	3,778	106	106	3,672
Weighted Average Coupon Rate (WAC)	10.888764%	8.152212%	8.154091%	-2.734672%
Net Weighted Average Coupon Rate (Net WAC)	10.379764%	7.643212%	7.645091%	-2.734672%
Weighted Average Remaining Term (WART in months)	352	197	196	156
AVAILABLE PRINCIPAL		AVAILABLE INTEREST		
Scheduled Principal	7,827.89	Scheduled Interest	22,139.96	
Curtailments	1,972.49			
Principal Prepayments	0.00	Less: Servicing Fee	1,357.93	
Liquidation Proceeds	29,453.65	Credit Risk Manager Fee	0.00	
Repurchased Principal	0.00	Trustee Fee	0.00	
Substitution Principal	0.00	Relief Act Interest Shortfall	0.00	
TOTAL AVAILABLE PRINCIPAL	39,254.03	Interest Loss	0.00	
		Deutsche Bank Custody Fees	0.00	
		Unpaid Swap Amounts	0.00	
		Extraordinary Trust Fund Expenses	0.00	
		Other Interest	2,325.19	
		TOTAL AVAILABLE INTEREST	18,456.84	
Realized Loss Summary				
Current Realized Losses	(29,453.65)			
Trailing Loss /Loss on Active Loan / Recoveries	0.00			
Realized Loss in excess of Liquidated Loan Balance	0.00			
Cumulative Realized Losses	163,826,145.66			

Structured Asset Securities Corporation

Mortgage Pass-Through Certificates, Series 2006-ARS1



Delinquency Information

	Less Than 30 Days	30-59 Days	60-89 Days	90+ Days	Totals
<u>Delinquency</u>					
Scheduled Principal Balance		142,706.23	0.00	77,262.36	219,968.59
Percentage of Total Pool Balance		4.3921%	0.0000%	2.3779%	6.7700%
Number of Loans		4	0	2	6
Percentage of Total Loans		3.7736%	0.0000%	1.8868%	5.6604%
<u>Bankruptcy</u>					
Scheduled Principal Balance	68,670.90	12,433.73	0.00	0.00	81,104.63
Percentage of Total Pool Balance	2.1135%	0.3827%	0.0000%	0.0000%	2.4961%
Number of Loans	2	1	0	0	3
Percentage of Total Loans	1.8868%	0.9434%	0.0000%	0.0000%	2.8302%
<u>Foreclosure</u>					
Scheduled Principal Balance		0.00	0.00	0.00	0.00
Percentage of Total Pool Balance		0.0000%	0.0000%	0.0000%	0.0000%
Number of Loans		0	0	0	0
Percentage of Total Loans		0.0000%	0.0000%	0.0000%	0.0000%
<u>REO</u>					
Scheduled Principal Balance		0.00	0.00	0.00	0.00
Percentage of Total Pool Balance		0.0000%	0.0000%	0.0000%	0.0000%
Number of Loans		0	0	0	0
Percentage of Total Loans		0.0000%	0.0000%	0.0000%	0.0000%
<u>Total</u>					
Scheduled Principal Balance	68,670.90	155,139.96	0.00	77,262.36	301,073.22
Percentage of Total Pool Balance	2.1135%	4.7747%	0.0000%	2.3779%	9.2661%
Number of Loans	2	5	0	2	9
Percentage of Total Loans	1.8868%	4.7170%	0.0000%	1.8868%	8.4906%
Principal and Interest Advance Required and Received		23,110.19			

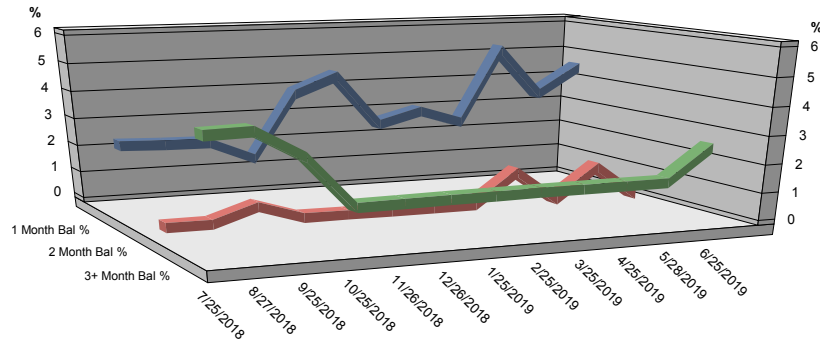
Structured Asset Securities Corporation Mortgage Pass-Through Certificates, Series 2006-ARS1



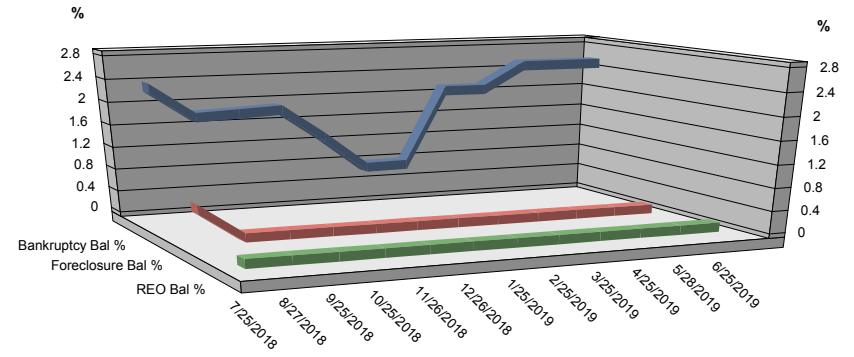
Historical Delinquency Information

Distribution Date	1 Month		2 Month		3 + Month		Bankruptcy		Foreclosure		REO		Total	
	Balance	Cnt	Balance	Cnt	Balance	Cnt	Balance	Cnt	Balance	Cnt	Balance	Cnt	Balance	Cnt
06/2019	142,706 4.392%	4 3.8%	0 0.000%	0 0.0%	77,262 2.378%	2 1.9%	81,105 2.496%	3 2.8%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	301,073 9.266%	9 8.5%
05/2019	113,005 3.467%	3 2.8%	37,357 1.146%	1 0.9%	39,906 1.224%	1 0.9%	81,375 2.497%	3 2.8%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	271,642 8.335%	8 7.5%
04/2019	169,108 5.169%	5 4.7%	0 0.000%	0 0.0%	39,906 1.220%	1 0.9%	81,728 2.498%	3 2.8%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	290,742 8.887%	9 8.5%
03/2019	82,233 2.491%	3 2.8%	37,632 1.140%	1 0.9%	39,906 1.209%	1 0.9%	69,168 2.096%	2 1.8%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	228,939 6.936%	7 6.4%
02/2019	98,908 2.987%	4 3.7%	0 0.000%	0 0.0%	39,906 1.205%	1 0.9%	69,416 2.096%	2 1.8%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	208,230 6.287%	7 6.4%
01/2019	86,387 2.572%	3 2.7%	0 0.000%	0 0.0%	39,906 1.188%	1 0.9%	26,039 0.775%	1 0.9%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	152,332 4.536%	5 4.5%
12/2018	151,322 4.434%	6 5.4%	0 0.000%	0 0.0%	39,906 1.169%	1 0.9%	26,124 0.766%	1 0.9%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	217,352 6.369%	8 7.1%
11/2018	133,258 3.841%	5 4.4%	0 0.000%	0 0.0%	39,906 1.150%	1 0.9%	46,977 1.354%	2 1.8%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	220,141 6.345%	8 7.0%
10/2018	53,686 1.516%	3 2.6%	0 0.000%	0 0.0%	39,906 1.127%	1 0.9%	66,432 1.876%	3 2.6%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	160,023 4.519%	7 6.0%
09/2018	79,266 2.190%	4 3.4%	18,852 0.521%	1 0.9%	105,291 2.909%	2 1.7%	66,601 1.840%	3 2.6%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	270,009 7.459%	10 8.5%
08/2018	81,790 2.216%	4 3.4%	0 0.000%	0 0.0%	141,096 3.824%	3 2.5%	66,770 1.809%	3 2.5%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	289,655 7.849%	10 8.4%
07/2018	85,082 2.271%	4 3.3%	0 0.000%	0 0.0%	141,371 3.774%	3 2.5%	87,481 2.335%	4 3.3%	20,339 0.543%	1 0.8%	0 0.000%	0 0.0%	334,272 8.924%	12 9.9%

Historical One, Two, and Three-Plus Month Trend



Historical BK, FC, and REO Trend



Structured Asset Securities Corporation

Mortgage Pass-Through Certificates, Series 2006-ARS1



Standard Prepayment and Default Information

Payment Date	Wtd. Avg. Age (Months)	Current Collateral Balance	Scheduled Principal	Unscheduled Principal	Liquidation Principal	SMM	CPR	PSA	MDR	CDR	SDA
25-Jun-2019	163.48	3,249,190.42	7,827.89	1,972.49	0.00	0.061%	0.726%	12%	0.000%	0.000%	0%
28-May-2019	162.48	3,258,990.80	8,307.54	4,074.32	0.00	0.125%	1.488%	25%	0.000%	0.000%	0%
25-Apr-2019	161.48	3,271,372.66	8,092.09	21,212.97	0.00	0.644%	7.463%	124%	0.000%	0.000%	0%
25-Mar-2019	160.48	3,300,677.72	8,415.76	2,716.64	0.00	0.082%	0.982%	16%	0.000%	0.000%	0%
25-Feb-2019	159.47	3,311,810.12	8,088.58	38,680.75	0.00	1.154%	13.007%	217%	0.000%	0.000%	0%
25-Jan-2019	158.51	3,358,579.45	8,844.30	45,124.79	0.00	1.326%	14.799%	247%	0.000%	0.000%	0%
26-Dec-2018	157.54	3,412,548.54	8,586.66	48,438.12	0.00	1.400%	15.560%	259%	0.000%	0.000%	0%
26-Nov-2018	156.52	3,469,573.32	8,552.40	62,691.63	19,285.06	1.775%	19.337%	322%	0.545%	6.344%	106%
25-Oct-2018	155.62	3,540,817.35	8,603.36	70,597.59	65,384.81	1.955%	21.093%	352%	1.806%	19.646%	327%
25-Sep-2018	154.64	3,620,018.30	8,752.74	61,434.19	35,529.95	1.669%	18.286%	305%	0.963%	10.961%	183%
27-Aug-2018	153.64	3,690,205.23	8,877.54	46,685.19	0.00	1.249%	14.003%	233%	0.000%	0.000%	0%
25-Jul-2018	152.65	3,745,767.96	8,931.84	2,048.80	0.00	0.055%	0.654%	11%	0.000%	0.000%	0%

SMM (Single Month Mortality) = (Beginning Balance - Ending Balance - Scheduled Principal) / (Beginning Balance - Scheduled Principal)

MDR (Monthly Default Rate) = Beginning Balance of Liquidated Asset / Total Beginning Balance

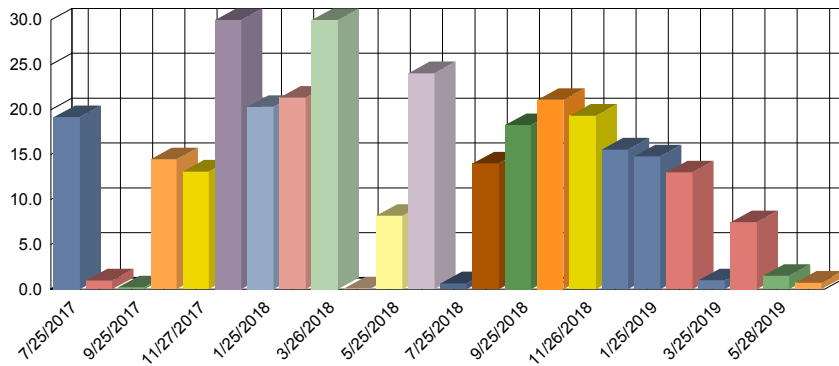
CPR (Constant Prepayment Rate) = $1 - ((1 - \text{SMM})^{12})$

CDR (Conditional Default Rate) = $1 - ((1 - \text{MDR})^{12})$

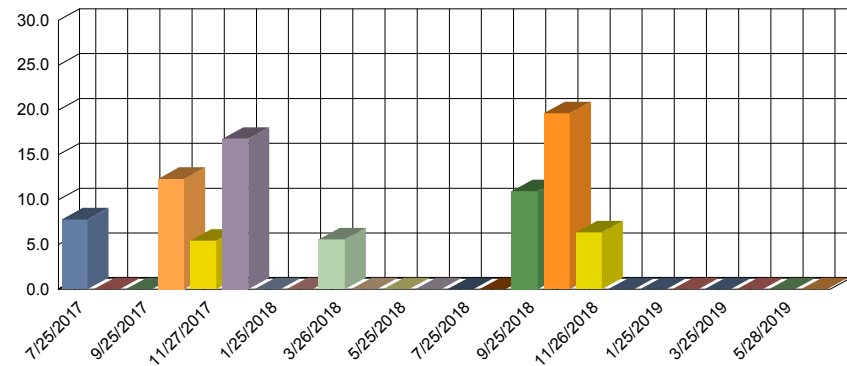
PSA (Public Securities Association) = $\text{CPR} / (\min(.2\% * \text{Age}, 6\%))$

SDA (Standard Default Assumption) = $\text{CDR} / (\min(.2\% * \text{Age}, 6\%))$

CPR



CDR



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Credit Enhancement

Overcollateralization and Trigger Information

Targeted Overcollateralization Amount		17,933,063.75	551.9241%
Prior Target Overcollateralization Amount		17,933,063.75	
Overcollateralization Amount		-66,756,959.76	
Overcollateralization Decrease due to Realized Losses		0.00	
Overcollateralization Deficiency	84,660,569.86		
Excess Spread Available for Overcollateralization Increase	0.00		
Overcollateralization Increase Amount		29,453.65	
Excess Overcollateralization Amount	0.00		
Principal Available for Overcollateralization Release Amount	39,254.03		
Aggregate Overcollateralization Release Amount		0.00	
Current Overcollateralization Amount		-66,727,506.11	,053.6656%

Senior Enhancement Percentage	0.0000%
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Are Stepdown Principal Distributions allowed this month? **No**
(Has the Stepdown Date occurred and are there no Trigger Events in effect?)

Has the Stepdown Date Occured? **No**
(Has the 3rd anniversary of the Cut-off Date passed and has the Senior Enhancement Percentage exceeded the target percentage?)

3rd Anniversary of the Cut-off Date	25-Jul-2009
Senior Enhancement Percentage	0.0000%
Senior Enhancement Target Percentage	74.0000%

Is A Trigger Event in effect? **Yes**
(Is a Delinquency Event in effect or is a Cumulative Loss Trigger Event in effect?)

Is A Delinquency Event in effect?	Yes
<i>(Does the Delinquency Rate equals or exceeds the target percentage?)</i>	
Rolling Three Month Delinquency Percentage	4.8740%
Target Percentage	0.0000%

Is A Cumulative Loss Trigger Event in effect?	Yes
<i>(Does the Cumulative Loss Trigger Event Percentage exceeds the loss percentage?)</i>	

Cumulative Loss Trigger Event Percentage	69.8860%
Loss Percentage	12.7500%

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Waterfall Detail

DISTRIBUTIONS	Amount Distributed	Remaining Available Funds
<u>Total Distribution Amount</u>		57,710.87
<u>Interest Remittance Amount</u>		18,456.84
Net Swap Payments owed to the Swap Counterparty	0.00	18,456.84
Swap Termination Payment owed to the Swap Counterparty	0.00	18,456.84
Class A-1 Current Interest and any Carryforward Interest	(18,456.84)	0.00
Class M-1 Current Interest and any Carryforward Interest	0.00	0.00
Class M-2 Current Interest and any Carryforward Interest	0.00	0.00
Class M-3 Current Interest and any Carryforward Interest	0.00	0.00
Class M-4 Current Interest and any Carryforward Interest	0.00	0.00
Class M-5 Current Interest and any Carryforward Interest	0.00	0.00
Class M-6 Current Interest and any Carryforward Interest	0.00	0.00
Class M-7 Current Interest and any Carryforward Interest	0.00	0.00
Class M-8 Current Interest and any Carryforward Interest	0.00	0.00
Class M-9 Current Interest and any Carryforward Interest	0.00	0.00
Class B-1 Current Interest and any Carryforward Interest	0.00	0.00
Class B-2 Current Interest and any Carryforward Interest	0.00	0.00
to the Credit Risk Manager, the Credit Risk Manager's Fee	0.00	0.00
to the Trustee, reimbursable amounts	0.00	0.00
(Remaining for application as part of Monthly Excess Cashflow)		
<u>Principal Distribution Amount</u>		39,254.03
Net Swap Payments owed to the Swap Counterparty	0.00	39,254.03
Swap Termination Payment owed to the Swap Counterparty	0.00	39,254.03
Class A-1 Certificate, the Class Principal Amount	(39,254.03)	0.00
Class M-1 Certificate, the Class Principal Amount	0.00	0.00
Class M-2 Certificate, the Class Principal Amount	0.00	0.00

Structured Asset Securities Corporation

Mortgage Pass-Through Certificates, Series 2006-ARS1



Waterfall Detail

DISTRIBUTIONS	Amount Distributed	Remaining Available Funds
<u>Principal Distribution Amount (continued)</u>		0.00
Class M-3 Certificate, the Class Principal Amount	0.00	0.00
Class M-4 Certificate, the Class Principal Amount	0.00	0.00
Class M-5 Certificate, the Class Principal Amount	0.00	0.00
Class M-6 Certificate, the Class Principal Amount	0.00	0.00
Class M-7 Certificate, the Class Principal Amount	0.00	0.00
Class M-8 Certificate, the Class Principal Amount	0.00	0.00
Class M-9 Certificate, the Class Principal Amount	0.00	0.00
Class B-1 Certificate, the Class Principal Amount	0.00	0.00
Class B-2 Certificate, the Class Principal Amount	0.00	0.00
<u>Monthly Excess Cashflow</u>		0.00
Class A-1 Certificate, the Class Principal Amount	0.00	0.00
Class M-1 Certificate, the Class Principal Amount	0.00	0.00
Class M-2 Certificate, the Class Principal Amount	0.00	0.00
Class M-3 Certificate, the Class Principal Amount	0.00	0.00
Class M-4 Certificate, the Class Principal Amount	0.00	0.00
Class M-5 Certificate, the Class Principal Amount	0.00	0.00
Class M-6 Certificate, the Class Principal Amount	0.00	0.00
Class M-7 Certificate, the Class Principal Amount	0.00	0.00
Class M-8 Certificate, the Class Principal Amount	0.00	0.00
Class M-9 Certificate, the Class Principal Amount	0.00	0.00
Class B-1 Certificate, the Class Principal Amount	0.00	0.00
Class B-2 Certificate, the Class Principal Amount	0.00	0.00
Class M-1 Certificate, any Deferred Amount	0.00	0.00
Class M-2 Certificate, any Deferred Amount	0.00	0.00
Class M-3 Certificate, any Deferred Amount	0.00	0.00
Class M-4 Certificate, any Deferred Amount	0.00	0.00

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Waterfall Detail

DISTRIBUTIONS	Amount Distributed	Remaining Available Funds
<u>Monthly Excess Cashflow (continued)</u>		0.00
Class M-5 Certificate, any Deferred Amount	0.00	0.00
Class M-6 Certificate, any Deferred Amount	0.00	0.00
Class M-7 Certificate, any Deferred Amount	0.00	0.00
Class M-8 Certificate, any Deferred Amount	0.00	0.00
Class M-9 Certificate, any Deferred Amount	0.00	0.00
Class B-1 Certificate, any Deferred Amount	0.00	0.00
Class B-2 Certificate, any Deferred Amount	0.00	0.00
to the Basis Risk Reserve Fund, the Basis Risk Payment	0.00	0.00
to the Supplemental Interest Trust Account, the Class X Distributable Amount	0.00	0.00
to the Class LT-R and Class R Certificates	0.00	0.00

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Other Information

Supplemental Interest Trust Information

Any Net Swap Payment to the Supplemental Interest Trust made pursuant to Section 5.02	0.00
Any Net Swap Payment to the Swap Counterparty pursuant to Section 5.02	0.00
Swap Termination Payment to the Supplemental Interest Trust made pursuant to Sections 5.02	0.00
Swap Termination Payment to the Swap Counterparty made pursuant to Section 5.02	0.00

Supplemental Interest Trust

Beginning Balance	0.00
Add: Deposit	0.00
Less: Withdrawals	0.00
Ending Balance	0.00

Basis Risk Reserve Fund

Beginning Balance	0.00
Add: Deposits	0.00
Less: Withdrawals	0.00
Ending Balance	0.00

Rate Information

Current USD-LIBOR-BBA	2.429750%
Next USD-LIBOR-BBA	2.404380%

Distributions to the holders since inception, July 25th 2006

Class X	0.00
Class LT-R	0.00
Class R	0.00

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Other Information

Basis Risk Shortfalls

Class A-1 Basis Risk Shortfall	0.00
Class M-1 Basis Risk Shortfall	0.00
Class M-2 Basis Risk Shortfall	0.00
Class M-3 Basis Risk Shortfall	0.00
Class M-4 Basis Risk Shortfall	0.00
Class M-5 Basis Risk Shortfall	0.00
Class M-6 Basis Risk Shortfall	0.00
Class M-7 Basis Risk Shortfall	0.00
Class M-8 Basis Risk Shortfall	0.00
Class M-9 Basis Risk Shortfall	0.00
Class B-1 Basis Risk Shortfall	0.00
Class B-2 Basis Risk Shortfall	0.00

Unpaid Basis Risk Shortfalls

Class A-1 Unpaid Basis Risk Shortfall	0.00
Class M-1 Unpaid Basis Risk Shortfall	0.00
Class M-2 Unpaid Basis Risk Shortfall	0.00
Class M-3 Unpaid Basis Risk Shortfall	0.00
Class M-4 Unpaid Basis Risk Shortfall	0.00
Class M-5 Unpaid Basis Risk Shortfall	0.00
Class M-6 Unpaid Basis Risk Shortfall	0.00
Class M-7 Unpaid Basis Risk Shortfall	0.00
Class M-8 Unpaid Basis Risk Shortfall	0.00
Class M-9 Unpaid Basis Risk Shortfall	0.00
Class B-1 Unpaid Basis Risk Shortfall	0.00
Class B-2 Unpaid Basis Risk Shortfall	0.00

Carryforward Interest

Class A-1 Carryforward Interest	0.00
Class M-1 Carryforward Interest	0.00
Class M-2 Carryforward Interest	0.00
Class M-3 Carryforward Interest	0.00
Class M-4 Carryforward Interest	0.00
Class M-5 Carryforward Interest	0.00

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Other Information

Class M-6 Carryforward Interest	0.00
Class M-7 Carryforward Interest	0.00
Class M-8 Carryforward Interest	0.00
Class M-9 Carryforward Interest	0.00
Class B-1 Carryforward Interest	0.00
Class B-2 Carryforward Interest	0.00

Deferred Amounts

Class A-1 Deferred Amount	0.00
Class M-1 Deferred Amount	0.00
Class M-2 Deferred Amount	0.00
Class M-3 Deferred Amount	0.00
Class M-4 Deferred Amount	0.00
Class M-5 Deferred Amount	0.00
Class M-6 Deferred Amount	0.00
Class M-7 Deferred Amount	0.00
Class M-8 Deferred Amount	0.00
Class M-9 Deferred Amount	0.00
Class B-1 Deferred Amount	0.00
Class B-2 Deferred Amount	0.00

Substitution of Mortgage Loans

No Deleted Mortgage Loans in the preceding calendar month
No Qualifying Substitute Mortgage Loans in the preceding calendar month

Structured Asset Securities Corporation
Mortgage Pass-Through Certificates, Series 2006-ARS1



Voluntary Prepayments, Repurchases, and Substitutions

Loan Number	Principal Pay Down Date	Payoff Type	Original Principal Balance	Scheduled Principal Balance at Payoff	Principal Pay Down Amount	Prepayment Penalties Collected	Prepayment Penalties Waived	Current Note Rate	Original LTV	Original Term	State
No Prepayments to Report.											

Distribution Date: 06/25/2019
Determination Date: 06/18/2019

Structured Asset Securities Corporation

Mortgage Pass-Through Certificates, Series 2006-ARS1



Liquidation / Loss Detail

Loan Number	Loss Type	Most Recent Loan Status	Most Recent Next Due Date	Cutoff Principal Balance	Prior Unpaid Principal Balance	Prior Scheduled Principal Balance	Current Realized Loss Amount	Subsequent Loss / (Recovery) Amount	Total Realized Loss Amount	Loss Severity
0000000119143147	Liquidation	N/A - Prior Liquidation	-	80,422.49	-	-	-	(29,499.99)	-29,499.99	-
0000000119135259	Mod/Active	Bankruptcy	07/01/2019	33,456.26	0.00	25,696.71	50.00	-	50.00	-
0000000116794785	Trailing	N/A - Prior Liquidation	-	24,788.75	-	-	-	18.25	18.25	-
0000000118421742	Trailing	N/A - Prior Liquidation	-	28,421.95	-	-	-	(25.00)	-25.00	-
0000000118429034	Trailing	N/A - Prior Liquidation	-	52,852.06	-	-	-	26.00	26.00	-
0000000118433945	Trailing	N/A - Prior Liquidation	-	79,726.60	-	-	-	50.00	50.00	-
0000000118437946	Trailing	N/A - Prior Liquidation	-	55,834.33	-	-	-	(78.16)	-78.16	-
0000000119131738	Trailing	N/A - Prior Liquidation	-	20,151.89	-	-	-	5.25	5.25	-
Count: 8	TOTALS			375,654.33	33,373.12	25,696.71	50.00	(29,503.65)	(29,453.65)	0.195%

Structured Asset Securities Corporation
Mortgage Pass-Through Certificates, Series 2006-ARS1



Foreclosure Detail

Loan Number	Group No.	State	Foreclosure Conclusion Date	Original Principal Balance	Unpaid Principal Balance at Acquisition	Current Scheduled Principal Balance
No Foreclosures to Report.						

Structured Asset Securities Corporation
Mortgage Pass-Through Certificates, Series 2006-ARS1



REO Detail

Loan Number	Group No.	State	REO Acquisition Date	Original Principal Balance	Unpaid Principal Balance at Acquisition	Current Scheduled Principal Balance	REO Book Value
No REOs to Report.							