



Chevy Chase Funding LLC Mortgage-Backed Certificates, Series 2005-B

Report for Distribution dated May 28, 2019



Chevy Chase Funding LLC
Mortgage-Backed Certificates, Series 2005-B
DISTRIBUTION PACKAGE

Distribution Date: May 28, 2019



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DATES

First Distribution Date: October 25, 2005

Settlement Date: September 30, 2005

Cutoff Date: September 01, 2005

PARTIES TO THE TRANSACTION

Servicer(s): Specialized Loan Servicing, LLC

Certificate Insurer(s): AMBAC Assurance Corporation

Underwriter(s): Barclays Capital Inc.; Credit Suisse Securities
(USA) LLC

ADMINISTRATOR

Name: Joseph Wagner

Title: Account Administrator

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The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





Chevy Chase Funding LLC
Mortgage-Backed Certificates, Series 2005-B

STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: May 28, 2019



DISTRIBUTION SUMMARY

Class	Original Face Value	Beginning Balance	Principal Distribution	Current Period Pass-Through Rate	Class Accrued Interest Distributed	Negative Amortization	Prepay Interest Shortfall	Total Distribution	Remaining Balance
Class A-1	190,000,000.00	3,421,473.57	18,519.29	2.67663%	8,357.91	0.00	0.00	26,877.20	3,402,954.28
Class A-2	139,144,000.00	2,505,671.17	13,562.36	2.72663%	6,418.75	0.00	0.00	19,981.11	2,492,108.81
Class IO	365,715,990.05	10,994,434.14	0.00	1.17965%	10,807.96	0.00	0.00	10,807.96	10,935,730.71
Class NIO	345,601,100.00	10,994,434.42	0.00	0.33109%	3,033.43	0.00	0.00	3,033.43	10,935,730.99
Class B-1	16,457,000.00	4,205,074.65	22,760.65	2.87663%	10,256.20	0.00	0.00	33,016.85	4,183,058.04
Class B-2	7,314,000.00	0.00	0.00	3.12663%	0.00	0.00	0.00	0.00	0.00
Class B-3	4,389,000.00	0.00	0.00	3.01058%	0.00	0.00	0.00	0.00	0.00
Class B-4	3,657,000.00	0.00	0.00	3.01058%	0.00	0.00	0.00	0.00	0.00
Class B-5	1,829,000.00	0.00	0.00	3.01058%	0.00	0.00	0.00	0.00	0.00
Class B-6	2,925,840.05	0.00	0.00	3.01058%	0.00	0.00	0.00	0.00	0.00
Class R	0.00	0.00	0.00	0.00000%	6,701.32	0.00	0.00	6,701.32	0.00
TOTAL:	365,715,840.05	10,132,219.39	54,842.30		45,575.56	0.00	0.00	100,417.86	10,078,121.13
Class A-1I	190,000,000.00	3,421,473.57	18,519.29	2.56058%	7,300.80	0.00	0.00	25,820.09	3,402,954.28
Class A-2I	139,144,000.00	2,505,671.17	13,562.36	2.61058%	5,451.05	0.00	0.00	19,013.41	2,492,108.81
Class A-NA	50.00	513,493.54	2,779.36	2.55258%	1,092.28	0.00	0.00	3,871.64	510,714.18
Class B-1I	16,457,000.00	4,205,074.65	22,760.65	2.76058%	10,256.20	0.00	0.00	33,016.85	4,183,058.04
Class B-1NA	50.00	348,721.49	1,887.51	2.76058%	850.54	0.00	0.00	2,738.05	346,895.68
Class B-2I	7,314,000.00	0.00	0.00	3.01058%	0.00	0.00	0.00	0.00	0.00
Class B-2NA	50.00	0.00	0.00	3.01058%	0.00	0.00	0.00	0.00	0.00
TOTAL:	352,915,150.00	10,994,434.42	59,509.17		24,950.86	0.00	0.00	84,460.04	10,935,730.99

AMOUNTS PER \$1,000 UNIT

Class	144A CUSIP	Regulation S CUSIP	Beginning Balance	Principal Distribution	Interest Distribution	Total Distribution	Remaining Balance	Class	Class A Step-Up Amount
Class A-1	16678REB9	U16711DD9	18.00775563	0.09746995	0.04398900	0.14145895	17.91028568	Class A-1	1,057.11
Class A-2	16678REC7	U16711DE7	18.00775578	0.09746996	0.04613027	0.14360023	17.91028582	Class A-2	967.70
Class IO	None	None	30.06276575	0.00000000	0.02955288	0.02955288	29.90224931	Total	2,024.81
Class NIO	None	None	31.81249834	0.00000000	0.00877725	0.00877725	31.64263942		
Class B-1	16678RED5	U16711DF4	255.51890685	1.38303766	0.62321187	2.00624953	254.18108039		
Class B-2	16678REE3	U16711DG2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
Class B-3	16678REF0	U16711DH0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
Class B-4	16678REG8	None	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
Class B-5	16678REH6	None	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
Class B-6	16678REJ2	None	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		
Class A-1I	None	None	18.00775563	0.09746995	0.03842526	0.13589521	17.91028568		
Class A-2I	None	None	18.00775578	0.09746996	0.03917560	0.13664556	17.91028582		
Class A-NA	None	None	10,269,870.80000000	55,587.20000000	21,845.60000000	77,432.80000000	10,214,283.60000000		
Class B-1I	None	None	255.51890685	1.38303766	0.62321187	2.00624953	254.18108039		
Class B-1NA	None	None	6,974,429.80000000	37,750.20000000	17,010.73415704	54,760.93415704	6,937,913.60000000		
Class B-2I	None	None	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000		



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STATEMENT TO CERTIFICATEHOLDERS

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INTEREST DETAIL

Class	Current Period Pass-Through Rate	Interest Accrued at the Pass-Through Rate	Prior Interest Shortfall Amount	Interest Distributed From Collections ⁽²⁾	Deficiency Amount	Deficiency Amount Paid *	Cumulative Interest Shortfall Amount
Class A-1	2.67663%	8,394.85	N/A	7,300.80	0.00	0.00	N/A
Class A-2	2.72663%	6,262.70	N/A	5,451.05	0.00	0.00	N/A
Class IO	1.17965%	10,807.96	N/A	10,807.96	0.00	0.00	N/A
Class NIO	0.33109%	3,033.43	N/A	3,033.43	0.00	0.00	N/A
Class B-1	2.87663%	11,088.41	N/A	10,256.20	0.00	0.00	N/A
Class B-2	3.12663%	0.00	N/A	0.00	0.00	0.00	N/A
Class B-3	3.01058%	0.00	0.00	0.00	0.00	0.00	0.00
Class B-4	3.01058%	0.00	0.00	0.00	0.00	0.00	0.00
Class B-5	3.01058%	0.00	0.00	0.00	0.00	0.00	0.00
Class B-6	3.01058%	0.00	0.00	0.00	0.00	0.00	0.00
Class A-11	2.56058%	7,300.80	0.00	7,300.80	0.00	0.00	0.00
Class A-21	2.61058%	5,451.05	0.00	5,451.05	0.00	0.00	0.00
Class A-NA	2.55258%	1,092.28	0.00	1,092.28	0.00	0.00	0.00
Class B-11	2.76058%	9,673.71	16,986.43	10,256.20	0.00	0.00	16,403.94
Class B-1NA	2.76058%	802.23	1,408.67	850.54	0.00	0.00	1,360.36
Class B-21	3.01058%	0.00	0.00	0.00	0.00	0.00	0.00

⁽¹⁾ There is no concept of interest shortfall defined in the Underlying Documents for these Pass-Through Certificates.

⁽²⁾ The interest shortfalls are largely the result of deferred interest on loan modifications completed by the Servicer during the current period.



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SEC. 4.04 (a) (i & iii)	Aggregate Beginning Scheduled Balance			10,994,434.14
	Scheduled Principal			29,461.58
	Principal Payoff Amount			0.00
	Principal Curtailments			29,241.85
	Repurchase Principal			-
	Negative Amortization			0.00
	Liquidation Proceeds			805.75
	Realized Losses			(805.75)
	Aggregate Ending Scheduled Balance			10,935,730.71
SEC. 4.04 (a) (ii & iv)	Gross Scheduled Interest			49,910.60
	Non recoverable Advances			(78.42)
	Trustee Fee			100.78
	Retained Interest			0.00
	Servicer Fees			3,435.77
	Reserve Account Funding Amount			91.62
	Net Scheduled Interest Amount			46,360.85
SEC. 4.04 (a) (v)	Monthly Advances of principal paid by the Servicer			1,651.06
	Monthly Advances of interest paid by the Servicer			2,346.16
	Total Monthly Advances paid by the Servicer			3,997.22
SEC. 4.04 (a) (vi)	Delinquency Information (excludes all Foreclosures, Bankruptcies, and REOs)			
			<u>Count</u>	<u>Balance</u>
	30-59 Days		3	438,829.55
	60-89 Days		0	0.00
	90+ Days		0	0.00
SEC. 4.04 (a) (vi)	Loans in Foreclosure:		<u>Count</u>	<u>Balance</u>
			2	665,343.71
SEC. 4.04 (a) (vi)	Loans in Bankruptcy:		<u>Count</u>	<u>Balance</u>
			1	57,938.60
SEC. 4.04 (a) (vii)	Book Value of REO Property			0.00



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SEC. 4.04 (a) (viii) (a)	Class A-1I Realized Loss Amount	0.00
	Class A-2I Realized Loss Amount	0.00
	Class A-NA Realized Loss Amount	0.00
	Class B-1I Realized Loss Amount	(744.05)
	Class B-1NA Realized Loss Amount	(61.70)
	Class B-2I Realized Loss Amount	0.00
	Class B-2NA Realized Loss Amount	0.00
	Class B-3 Realized Loss Amount	0.00
	Class B-4 Realized Loss Amount	0.00
	Class B-5 Realized Loss Amount	0.00
	Class B-6 Realized Loss Amount	0.00
SEC. 4.04 (a) (viii) (b)	Class A-NA Certificate Accretion Amount	0.00
	Class B-1NA Certificate Accretion Amount	0.00
	Class B-2NA Certificate Accretion Amount	0.00
	Class B-3 Certificate Accretion Amount	0.00
	Class B-4 Certificate Accretion Amount	0.00
	Class B-5 Certificate Accretion Amount	0.00
	Class B-6 Certificate Accretion Amount	0.00
SEC. 4.04 (a) (viii) (c)	Class A-1 Write-Down Amount	0.00
	Class A-2 Write-Down Amount	0.00
	Class A-NA Write-Down Amount	0.00
	Class B-1 Write-Down Amount	0.01
	Class B-1NA Write-Down Amount	0.00
	Class B-2 Write-Down Amount	0.00
	Class B-2NA Write-Down Amount	0.00
	Class B-3 Write-Down Amount	0.00
	Class B-4 Write-Down Amount	0.00
	Class B-5 Write-Down Amount	0.00
	Class B-6 Write-Down Amount	0.00
SEC. 4.04 (a) (ix)	Monthly Advances recovered during the period	0.00
SEC. 4.04 (a) (x)	Amount of tax imposed on a "Prohibited Transaction" during the period	0.00
SEC. 4.04 (a) (xi)	Reduction amount attributable to the allocation of Realized Losses	0.00



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Class A-1I Certificate Soldiers and Sailors Shortfall Amount	0.00
Class A-2I Certificate Soldiers and Sailors Shortfall Amount	0.00
Class A-NA Certificate Soldiers and Sailors Shortfall Amount	0.00
Class B-1I Certificate Soldiers and Sailors Shortfall Amount	0.00
Class B-1NA Certificate Soldiers and Sailors Shortfall Amount	0.00
Class B-2I Certificate Soldiers and Sailors Shortfall Amount	0.00
Class B-2NA Certificate Soldiers and Sailors Shortfall Amount	0.00
Class B-3 Certificate Soldiers and Sailors Shortfall Amount	0.00
Class B-4 Certificate Soldiers and Sailors Shortfall Amount	0.00
Class B-5 Certificate Soldiers and Sailors Shortfall Amount	0.00
Class B-6 Certificate Soldiers and Sailors Shortfall Amount	0.00
Beginning Balance of Reserve Account	0.00
Monthly Deposit to the Reserve Account	91.62
Withdrawals from the Reserve Account to Class R	0.00
Withdrawals from the Reserve Account Funding Amount to Class R	0.00
Withdrawals from the Reserve Account	91.62
Ending Balance of the Reserve Account	<u>0.00</u>
Negative Amortization added to the Mortgage Loans	0.00
Principal Balance of loans purchased or substituted by Servicer	0.00
Number of loans removed	0.00
Shortage deposited into the Custodial Account by Servicer	0.00
Cumulative Realized Loss	13,996,731.70
Aggregate amount of Prepayment Interest Shortfalls	0.00
Cumulative amount of Prepayment Interest Shortfalls	0.00
Aggregate amount of Relief Act Shortfalls	0.00
Cumulative amount of Relief Act Shortfalls	19,621.33
Class A Step-Up Amount	2,024.81
Class A Seller Step-Up Amount	0.00



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Insurance information:

Prior Unpaid Insured Amount
 Plus: Current Insured Amount due trust
 Less: Current Insured Amount paid by Insurer
 Less: coverage from waterfall
Outstanding Insured Amount Due

Principal	Class A-11		Total
	Interest		
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00

Insurance information:

Prior Unpaid Insured Amount
 Plus: Current Insured Amount due trust
 Less: Current Insured Amount paid by Insurer
 Less: coverage from waterfall
Outstanding Insured Amount Due

Principal	Class A-NA		Total
	Interest		
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00

Prior Insurer Reimbursement Amount	0.00
Plus: Interest on Prior Insurer Reimbursement Amount	0.00
Plus: Current Insured Amount paid by Insurer	0.00
Less: Current Insurer Reimbursement Amount paid	0.00
Outstanding Insurer Reimbursement Amount Due	0.00

Cumulative unclaimed Writedown Amounts to be claimed on the Final Payment Date 0.00



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I. CASH RECONCILIATION

A. Computed Information

Total Collections - per Servicer Report	106,062.43
Plus: Incoming Swap Payment	0.00
Less: Outgoing Swap Payment	0.00
Less: Class A Seller Step-Up Amount	0.00
Plus: Deposit from Introductory Rate Adjustment Amount	0.00
Plus: Deposit from Reserve Account for Neg Am on Class Bs	0.00
Plus: Deposit from Reserve Account to Class R	0.00
Plus: Deposit from Reserve Account Funding Amount to Class R	91.62
Less: Swap Termination Payments	0.00
Plus: Insured Payments	0.00
Total Amount of Collections	106,154.05

II. DISTRIBUTION SUMMARY AND RECONCILIATION

B. Amounts Distributed:

Trustee Fees	100.78
Insurer Premium	229.54
Reserve Account Funding Amount	91.62
MI Funding Amount	5,314.25
Class A-1 Interest Distribution Amount	8,357.91
Class A-1 Principal Distribution Amount	18,519.29
Class A-2 Interest Distribution Amount	6,418.75
Class A-2 Principal Distribution Amount	13,562.36
Class IO Interest Distribution Amount	10,807.96
Class NIO Interest Distribution Amount	3,033.43
Class B-1 Interest Distribution Amount	10,256.20
Class B-1 Principal Distribution Amount	22,760.65
Class B-2 Interest Distribution Amount	0.00
Class B-2 Principal Distribution Amount	0.00
Class B-3 Interest Distribution Amount	0.00
Class B-3 Principal Distribution Amount	0.00
Class B-4 Interest Distribution Amount	0.00
Class B-4 Principal Distribution Amount	0.00
Class B-5 Interest Distribution Amount	0.00
Class B-5 Principal Distribution Amount	0.00
Class B-6 Interest Distribution Amount	0.00
Class B-6 Principal Distribution Amount	0.00
Class T Interest Distribution Amount	0.00
Class R Distribution Amount from Reserve Accounts	6,701.32
Insurer Reimbursement Amount	0.00
Total Amount Distributed:	106,154.05

A. Amounts Available:

Cash Receipts from Servicer, net of service fees	106,154.05
Difference between A and B	(0.00)