

GMACM
HOME EQUITY LOAN TRUST 2004-HE5
PHH Mortgage Corporation - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

DISTRIBUTION SUMMARY											
CLASS	CUSIP	ORIGINAL FACE VALUE	PRINCIPAL BALANCE BEFORE DISTRIBUTION	CURRENT PASS-THROUGH RATE	PRINCIPAL DISTRIBUTION	INTEREST DISTRIBUTION	TOTAL DISTRIBUTION	*DEFERRED INTEREST	PRINCIPAL LOSS	ADDITIONAL BALANCE	REMAINING PRINCIPAL BALANCE
A-1	361856DT1	350,811,000.00	0.00	3.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	361856DU8	100,923,000.00	0.00	3.68500 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	361856DV6	98,479,000.00	0.00	3.97000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-4	361856DW4	25,301,000.00	0.00	4.34200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-5	361856DX2	88,486,000.00	5,933,298.52	5.86500 %	307,663.10	28,999.00	336,662.10	0.00	0.00	0.00	5,625,635.42
A-6	361856DY0	36,000,000.00	888,340.00	5.38800 %	46,063.66	3,988.65	50,052.31	0.00	0.00	0.00	842,276.34
A-IO	361856DZ7	0.00	0.00	6.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CERTS		0.00	3,232,133.36	0.00000 %	0.00	0.00	0.00	30,028.92	0.00	0.00	3,262,162.28
		700,000,000.00	10,053,771.88		353,726.76	32,987.65	386,714.41	30,028.92	0.00	0.00	9,730,074.04

DISTRIBUTION FACTOR SUMMARY AMOUNTS PER \$1,000 UNIT								* DEFERRED INTEREST - INCLUDES NON-CASH ALLOCATIONS			
CLASS	PRINCIPAL BALANCE BEFORE DISTRIBUTION	PRINCIPAL DISTRIBUTION	INTEREST DISTRIBUTION	ADDITIONAL BALANCE	TOTAL DISTRIBUTION	DEFERRED INTEREST	PRINCIPAL BALANCE AFTER DISTRIBUTION	DETERMINATION DATE PAYMENT DATE			
A-1	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	19-August-2019			
A-2	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	26-August-2019			
A-3	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	PHH MORTGAGE CORPORATION			
A-4	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	801 NORTH BRAND BLVD, SUITE 650			
A-5	67.053528	3.476969	0.327724	0.000000	3.804693	0.000000	63.576559	GLENDALE, CA 91203			
A-6	24.676111	1.279546	0.110796	0.000000	1.390342	0.000000	23.396565	(818) 260-1506			
								www.vision.phh.com			

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INTEREST DISTRIBUTION SUMMARY								
CLASS	RECORD DATE	ACCRUAL DATES	INTEREST ACCRUAL METHODOLOGY	ACCRUED CERTIFICATE INTEREST	PREPAYMENT INTEREST SHORTFALL ALLOCATED	SERVICEMEMBERS CIVIL RELIEF ACT SHORTFALL ALLOCATED	PRIOR PERIOD SHORTFALLS REPAID	CERTIFICATE INTEREST DISTRIBUTION AMOUNT
A-1	08/23/2019	07/25/2019-08/25/2019	Actual/360	0.00	0.00	0.00	0.00	0.00
A-2	08/23/2019	07/25/2019-08/25/2019	Actual/360	0.00	0.00	0.00	0.00	0.00
A-3	08/23/2019	07/25/2019-08/25/2019	Actual/360	0.00	0.00	0.00	0.00	0.00
A-4	08/23/2019	07/25/2019-08/25/2019	Actual/360	0.00	0.00	0.00	0.00	0.00
A-5	07/31/2019	07/01/2019-07/31/2019	30/360	28,999.00	0.00	0.00	0.00	28,999.00
A-6	07/31/2019	07/01/2019-07/31/2019	30/360	3,988.65	0.00	0.00	0.00	3,988.65
A-IO	07/31/2019	07/01/2019-07/31/2019	30/360	0.00	0.00	0.00	0.00	0.00
CERTS	08/23/2019	07/25/2019-08/25/2019	Actual/360	0.00	0.00	0.00	0.00	0.00
DEAL TOTALS				32,987.65	0.00	0.00	0.00	32,987.65

PREPAYMENT INTEREST SHORTFALL AND UNPAID INTEREST AMOUNTS						BASIS RISK/NET WAC SHORTFALL AMOUNTS				
CLASS	CURRENT PERIOD	PRIOR PERIOD UNPAID	PRIOR UNPAID ACCRUED INTEREST	TOTAL PAID	REMAINING UNPAID	CURRENT PERIOD	PRIOR PERIOD UNPAID	PRIOR UNPAID ACCRUED INTEREST	TOTAL PAID	REMAINING UNPAID
A-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEAL TOTALS						0.00	0.00	0.00	0.00	0.00

INDEX VALUE USED FOR THE CURRENT DISTRIBUTION : LIBOR - 1 MONTH 2.2660000

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COLLATERAL SUMMARY									
POOL/GROUP	MASTER SERVICER FEE AMOUNT	SUBSERVICER FEE AMOUNT	WEIGHTED AVERAGE GROSS RATE	WEIGHTED AVERAGE NET RATE	WEIGHTED AVERAGE REMAINING AMORTIZATION TERM	WEIGHTED AVERAGE MONTHS TO MATURITY	WEIGHTED AVERAGE REMAINING DRAW MONTHS	PERCENTAGE OF DELINQUENT LOANS	ADDITIONAL DRAW AMOUNTS
POOL -161047	0.00	4,189.10	7.37192488 %	6.76675500 %	117.92	113.36	0.00	14.6461517 %	0.00
DEAL TOTALS	0.00	4,189.10						14.6461517 %	0.00

POOL/GROUP	BEGINNING OF PERIOD COUNT	AMOUNT	SCHEDULED PRINCIPAL COUNT	AMOUNT	CURTAILMENTS COUNT	AMOUNT	PAYOFFS COUNT	AMOUNT	MATURED LOANS COUNT	AMOUNT
POOL (161047)	557	10,053,771.88	N/A	131,690.29	N/A	0.00	15	192,007.55	0	N/A
DEAL TOTALS	557	10,053,771.88	N/A	131,690.29	N/A	0.00	15	192,007.55	0	N/A

POOL/GROUP	REPURCHASES COUNT	AMOUNT	LIQUIDATIONS COUNT	AMOUNT	LOSSES COUNT	AMOUNT	DRAWS COUNT	AMOUNT	END OF PERIOD COUNT	AMOUNT
POOL (161047)	0	0.00	0	0.00	N/A	0.00	N/A	0.00	542	9,730,074.04
DEAL TOTALS	0	0.00	0	0.00	N/A	0.00	N/A	0.00	542	9,730,074.04

Ocwen Recovery Fee for the Current Period is 0.00

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DELINQUENCY SUMMARY												
CURRENT			DELINQUENCY									
			30-59 DAYS		60-89 DAYS		90-119 DAYS		120-149 DAYS		150-179 DAYS	
POOL/GROUP	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT
POOL (161047)	457	8,304,992.64	42	640,862.92	15	281,983.88	6	68,872.69	4	100,196.63	0	0.00
DEAL TOTALS	457	8,304,992.64	42	640,862.92	15	281,983.88	6	68,872.69	4	100,196.63	0	0.00

180+ DAYS			FORECLOSURE		REO LOANS		PAID OFF		REPURCHASED		LIQUIDATED	
POOL/GROUP	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT
POOL (161047)	12	157,238.65	5	133,826.63	1	42,100.00	15	192,007.55	0	0.00	0	0.00
DEAL TOTALS	12	157,238.65	5	133,826.63	1	42,100.00	15	192,007.55	0	0.00	0	0.00

Delinquency information appearing on this statement has been derived using the OTS method.

MODIFICATION SUMMARY											
CAPITALIZATION WORKOUTS								OTHER MODIFICATIONS			
CURRENT PERIOD			CALENDAR YEAR		CUMULATIVE			CURRENT PERIOD		CUMULATIVE	
POOL/GROUP	COUNT	CAPITALIZED AMOUNT	COUNT	CAPITALIZED AMOUNT	COUNT	CAPITALIZED AMOUNT	% OF ORIG BAL	COUNT	BALANCE	COUNT	BALANCE
POOL (161047)	0	0.00	1	756.03	19	53,557.14	0.007651%	112	1,933,714.44	249	2,066,638.02
DEAL TOTALS	0	0.00	1	756.03	19	53,557.14	0.007651%	112	1,933,714.44	249	2,066,638.02

Calendar Year Capitalization Workouts represent all Capitalization Workouts entered into during the current calendar year as it relates to the Collection Period

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COLLECTIONS SUMMARY

	POOL (161047)	DEAL TOTALS
(1) INTEREST COLLECTIONS	63,016.56	63,016.56
(2) PRINCIPAL COLLECTIONS	323,697.84	323,697.84
(3) ADDITIONAL BALANCE	0.00	0.00
(4) NET PRINCIPAL COLLECTIONS	323,697.84	323,697.84
(5) ADJUSTMENT AMOUNT	0.00	0.00
(6) INSURED PAYMENT AMOUNT	0.00	0.00
(7) TOTAL COLLECTIONS AMOUNT	386,714.40	386,714.40

ALLOCATION OF PAYMENTS

	POOL (161047)	DEAL TOTALS
(1) TOTAL COLLECTIONS	386,714.40	386,714.40
(2) INTEREST DISTRIBUTION AMOUNT	32,987.64	32,987.64
(3) PRINCIPAL COLLECTION DISTRIBUTION AMOUNT	323,697.84	323,697.84
(4) LIQUIDATION LOSS DISTRIBUTION AMOUNT	0.00	0.00
(5) CREDIT ENHANCEMENT PREMIUM AMOUNT	0.00	0.00
(6) CREDIT ENHANCEMENT REIMBURSEMENT AMOUNT	0.00	0.00
(7) OVERCOLLATERALIZATION INCREASE AMOUNT	30,028.92	30,028.92
(8) CREDIT ENHANCEMENT - OTHER AMOUNTS OWED	0.00	0.00
(9) PREPAYMENT INTEREST SHORTFALL	0.00	0.00
(10) BASIS RISK/NET WAC SHORTFALL	0.00	0.00
(11) SERVICEMEMBERS CIVIL RELIEF ACT SHORTFALL	0.00	0.00
(12) REMAINING AMOUNT TO SB CERTIFICATES	0.00	0.00

PREPAYMENT FEE SUMMARY

	POOL (161047)	DEAL TOTALS
(1) PREPAYMENT FEE COLLECTED	0.00	0.00
(2) PREPAYMENT FEE PAID TO SB CERTIFICATES	0.00	0.00

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LIQUIDATION LOSS SUMMARY					
CURRENT PERIOD REALIZED LOSSES		DEEMED LIQUIDATIONS	CHARGE-OFFS	BANKRUPTCY	TOTAL LIQUIDATIONS
POOL (161047)	(1) LOSS COUNT	0	0	0	0
	(2) BEGINNING AGGREGATE ACTUAL BALANCE	0.00	0.00	0.00	0.00
	(3) REALIZED LOSS AMOUNT	0.00	0.00	0.00	0.00
DEAL TOTAL	(1) LOSS COUNT	0	0	0	0
	(2) BEGINNING AGGREGATE ACTUAL BALANCE	0.00	0.00	0.00	0.00
	(3) REALIZED LOSS AMOUNT	0.00	0.00	0.00	0.00
CUMULATIVE REALIZED LOSSES		DEEMED LIQUIDATIONS	CHARGE-OFFS	BANKRUPTCY	TOTAL LIQUIDATIONS
POOL (161047)	(1) LOSS COUNT	0	449	0	449
	(2) TOTAL REALIZED LOSS	0.00	20,796,509.09	0.00	20,796,509.09
DEAL TOTAL	(1) LOSS COUNT	0	449	0	449
	(2) TOTAL REALIZED LOSS	0.00	20,796,509.09	0.00	20,796,509.09
SUBSEQUENT RECOVERIES		CURRENT PERIOD	CUMULATIVE		
POOL (161047)	(1) SUBSEQUENT RECOVERIES COUNT	1	909		
	(2) SUBSEQUENT PRINCIPAL RECOVERIES	81.25	2,832,877.44		
	(3) NET LOSS	-81.25	17,963,631.65		
	(4) NET LOSS %	-0.000012 %	2.566233 %		
DEAL TOTAL	(1) SUBSEQUENT RECOVERIES COUNT	1	909		
	(2) SUBSEQUENT PRINCIPAL RECOVERIES	81.25	2,832,877.44		
	(3) NET LOSS	-81.25	17,963,631.65		
	(4) NET LOSS %	-0.000012 %	2.566233 %		

The Cumulative Loan Count for Subsequent Recoveries and Realized Losses begins with the January 2010 Distribution.

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PERFORMANCE TRIGGER SUMMARY			
POOL/GROUP	TRIGGER TEST NAME	TRIGGER TEST DESCRIPTION	TRIGGER TEST RESULT
POOL (161047)	Stepdown Date - Clause (x)	Payment Date >= 06/25/2007	Pass
POOL (161047)	Stepdown Date - Clause (y)	Pool Balance < 50% of Cut-Off Balance	Pass
POOL (161047)	Stepdown Date	Later to occur of Clause (x) and Clause (y)	Stepdown Date has occurred

OVERCOLLATERALIZATION SUMMARY

CREDIT ENHANCEMENT SUMMARY[illegible]

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REPURCHASE SUMMARY							
POOL/GROUP	BREACH OF REPS AND WARRANTIES		OPTIONAL REPURCHASE OF DEFAULTED LOANS		SELLER SERVICER REPURCHASES		TOTAL
	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT AMOUNT
POOL (161047)	0	0.00	0	0.00	0	0.00	0 0.00
DEAL TOTALS	0	0.00	0	0.00	0	0.00	0 0.00

MISCELLANEOUS INFORMATION SUMMARY					
	CURRENT PERIOD SERVICE MEMBERS CIVIL RELIEF ACT INTEREST SHORTFALL	CURRENT PERIOD LOAN MODIFICATION RATE REDUCTION INTEREST SHORTFALL	CURRENT YEAR LIEN RELEASE LOAN COUNT	CURRENT YEAR LIEN RELEASE LOAN AMOUNT	CUMULATIVE LIEN RELEASE LOAN COUNT
POOL (161047)	0.00	6,371.65	0	0.00	3
DEAL TOTALS	0.00	6,371.65	0	0.00	3

	LIEN RELEASE OUTSTANDING PRINCIPAL AMOUNT AS A PERCENTAGE OF POOL BALANCE	CURRENT PERIOD ADVANCES OUTSTANDING	CURRENT PERIOD ADVANCES REIMBURSED	
POOL (161047)	0.51963	0.00	0.00	0 0.00
DEAL TOTALS	0.51963	0.00	0.00	0 0.00