

Report for Distribution dated Jun 17, 2019





DISTRIBUTION PACKAGE

Distribution Date: Jun 17, 2019

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Statement to Certificateholders

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DATES

First Distribution Date: January 15, 2005
Settlement Date: December 10, 2004
Cutoff Date: December 01, 2004

PARTIES TO THE TRANSACTION

Servicer(s): Specialized Loan Servicing, LLC

Certificate Insurer(s): Financial Guaranty Insurance Company

Underwriter(s): Terwin Advisors, LLC

ADMINISTRATOR

Name: Mary Ann Turbak

Title: Account Administrator

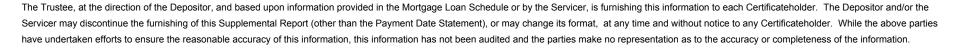
Phone: 312-332-7531

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Email: maryann.turbak@usbank.com

Address: 190 S. LaSalle St. 7th Fl., Chicago, IL 60603

Website: http://pivot.usbank.com/







STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 17, 2019



	Original	Beginning			Total	Overdue	Overdue	Ending
	Note	Note	Principal	Interest	Distribution	Accrued	Accrued	Note
Class	Principal Balance	Principal Balance	Distribution	Distribution	Amount	Interest Paid	Interest Remaining	Principal Balance
Α	151,369,000.00	2,458,869.59	4,533.94	462.41	4,996.35	0.00	0.00	2,454,335.65
Residual - B	5,652,994.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Residual - G	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	157,021,994.57	2,458,869.59	4,533.94	462.41	4,996.35	0.00	0.00	2,454,335.65

		AMOUNTS PER \$1,000 UI	NIT					
		Beginning				Overdue	Overdue	Ending
		Note	Principal	Interest	Note	Accrued	Accrued	Note
Class	CUSIP	Principal Balance	Distribution	Distribution	Distribution Amount	Interest Paid	Interest Remaining	Principal Balance
Α	881561PM0	16.24420846	0.02995290	0.00305485	0.03300775	0.00000000	0.00000000	16.21425556

Rates	
Class	Note
A	0.205154%

Investor Certificate Rates based on a LIBOR of:

2.43963%





Distribution Date: Jun 17, 2019



(i)	Total Note Distribution Amount	See Page 1
(ii)	Note Interest Per \$1000 of Original Note Principal Balance Note Rate	See Page 1
(iii)	Unpaid Interest Shortfall (with accrued into Per \$1000 of Original Note Principal Balance	See Page 1
(iv)	Remaining Unpaid Interest Shortfall Per \$1000 of Original Note Principal Balance	See Page 1
(v)	Principal Distributed Per \$1000 of Original Note Principal Balance	See Page 1
(vi)	Servicing Fee	146.15
(vii)	Note Ending Balance	See Page 1
(viii)	Pool Initial Balance Pool Initial Balance + Pool Initial Prefund Balance Pool Ending Balance	121,721,737.87 157,021,994.57 386,933.13
(bc)	Indenture Trustee Fee (Includes Additional Expenses) Owner Trustee Fee Credit Risk Manager Fee Management Fee	8.49 373.24 3.27 0.00

Indenture Dated November 1, 2004

Delinguency Information

Delinquency information				
	Count	Balance	% of Group Bal	
30-59 days	1	39,239.70	10.141210%	
60-89 days	0	0.00	0.000000%	
90-119 days	0	0.00	0.000000%	
120-149 days	0	0.00	0.000000%	
150-179 days	0	0.00	0.000000%	
180-269 days	0	0.00	0.000000%	
270+ days	0	0.00	0.000000%	
Total	1	39,239.70	10.141210%	

^{*}Note: The above statistics include Foreclosures, REOs and Bankruptcies

	Count	Balance	% of Group Bal
Bankruptcy	0	0.00	0.000000%

	Count	Balance	% of Group Bal
Foreclosure	0	0.00	0.000000%
REO	0	0.00	0.000000%
Total	0	0.00	0.000000%



STATEMENT TO CERTIFICATEHOLDERS

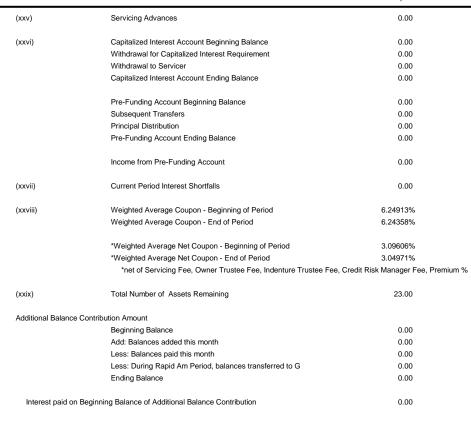
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(xi)	Cumulative Loss as a Percentage of Original Pool Balance and Pre-Funding Account Cumulative Loss as a Percentage of Current Pool Balance Three-Month Rolling Average Loss Amount	6.27451% 2546.26964% -0.17402%
	Current Loss Amount (Mortgage Pool) Cumulative Loss Amount (Mortgage Pool)	0.00 9,852,360.80
(xii)	Three-Month Rolling Average of 60+ Delinquencies	0.00000%
(xiii)	Book Value of REOs	0.00
(xiv)	Draws on the Policy	0.00
(xv)	Type of Amortization Period:	Rapid
(xvi)	Did Rapid Amortization Event Occur during this Period?	YES
(xvii)	Relief Act Shortfalls	0.00
(xviii)	Largest Three Mortgage Loans	194,235.71
(xix)	Has an Event of Servicing Termination Occurred? Has an Event of Insurer Default Occurred?	YES NO
(xx)	Additional Balances	0.00
(xxi)	Additional Balance Contribution Amount Interest on Additional Balance Contribution Amount	0.00 0.00
(xxii)	Has Managed Amortization Period Ended and Rapid Amortization Period Begun?	YES
(xxiii)	Specified Overcollateralization Amount	785,109.97
(xxiv)	Overcollateralization Amount (after application of payments)	0.00



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 17, 2019



Insurance information:
Prior Unpaid Insured Amount
Plus: Current Insured Amount due trust
Less: Current Insured Amount paid by Insurer
Less: Coverage from waterfall
Outstanding Insured Amount Due

	Class A	(881561PM0)	
		,	
Principal	Interest	Total	
2,066,940.11		0.00	2,066,940.11
462.41		0.00	462.41
0.00		0.00	0.00
0.00		0.00	0.00
2,067,402.52		0.00	2,067,402.52

Prior Insurer Reimbursement Amount	1,756,905.17
Plus: Interest on Prior Insurer Reimbursement Amount	12,078.72
Plus: Current Insured Amount paid by Insurer	0.00
Less: Current Insurer Reimbursement Amount paid	0.00
Outstanding Insurer Reimbursement Amount Due	1,768,983.90

^{*} On November 24, 2009, FGIC stopped paying claims and writing new policies by order of the New York State Department of Financial Services. On June 11, 2012, the Superintendent of Financial Services of the State of New York commenced proceedings in the New York Supreme Court to rehabilitate FGIC. The rehabilitation proceedings terminated on August 19, 2013, on which date the plan of rehabilitation for FGIC became effective. FGIC will begin paying permitted claims by January 16, 2014, in an amount equal to 22% of each such claim, which percentage may be adjusted upward or downward from time to time as required by the plan. As actual claim payments are received, they will be identified on this report and applied pursuant to the governing transaction documents. Further information regarding FGIC's plan may be found at www.fgicrehabilitation.com.



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 17, 2019

Accrued and Unpaid Trust Expenses

I. CASH RECONCILIATION

A. Cash Available for Distribution	<u>Total</u>
Net Collections Interest Collections - per Servicer Report	1,081.58
Principal Collections - per Servicer Report	4,996.35
Insurance Draws	0.00
Interest on Pre-Funding Account	0.00
Withdrawal for Capitalized Interest Requirement	0.00
Additional Funds Sent (Withdrawn) by Servicer	0.00
Total Deposit to Collection Account	6,077.93

II. DISTRIBUTION SUMMARY AND RECONCILIATION

B. Amounts Distributed per Section 8.7:

Indenture Trustee Fee	8.49
Owner Trustee Fee	373.24
Management Fee	0.00
Premium to the Insurer	368.08
Credit Risk Manager Fee	3.27
Trustee Additional Expenses	0.00
Certificate Interest Distributed	462.41
Interest on Additional Balance Contributed Amount paid to Depositor	0.00
Additional Balances Contributed Amount to the Depositor	0.00
Deferred Interest Paid	0.00
Certificate Principal Distributed	4,533.94
Insurer Reimbursement	0.00
Service and Indenture Trustee Reimbursement	0.00
Payments to Residual Certificates	0.00
Additional Balances paid to the Depositor	0.00
Custodian Fees	328.50
Total Distributions	6,077.93
Difference Between (A.) and (B.)	0.00

Balance Reconciliation	
Loan Group Beginning Balance	391,929.48
Loan Group Ending Balance	386,933.13
Change in Balance	4,996.35
Principal Collections	4,996.35
Liquidation Loss Amount	0.00
Additional Balances	0.00
Subsequent Transfers from Pre-Funding Account	0.00
Balance Check	0.00



0.00