



Bear Stearns Asset Backed Securities Trust Mortgage Pass-Through Certificates Series 2003-ABF1

Report for Distribution dated Jun 25, 2019



Bear Stearns Asset Backed Securities Trust
Mortgage Pass-Through Certificates Series 2003-ABF1

DISTRIBUTION PACKAGE

Distribution Date: Jun 25, 2019



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DATES

First Distribution Date: October 27, 2003

Settlement Date: September 30, 2003

Cutoff Date: September 02, 2003

PARTIES TO THE TRANSACTION

Servicer(s): JPMorgan Chase Bank, N.A.

Certificate Insurer(s): Financial Security Assurance Inc.; Radian

Underwriter(s): Bear, Stearns & Co.

ADMINISTRATOR

Name: Edward Przybycien

Title: Account Administrator

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Website: <http://pivot.usbank.com/>

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





Bear Stearns Asset Backed Securities Trust
Mortgage Pass-Through Certificates Series 2003-ABF1

STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



Determination Date Jun 17, 2019
Record Date - Non Book-Entry May 31, 2019
Record Date - Book-Entry Jun 24, 2019

Accrual Periods: Begin End
Liber Certificates May 28, 2019 Jun 24, 2019
Others May 01, 2019 May 31, 2019

Payment Detail:

Class	Pass Through Rate (1)	Original Balance	Beginning Balance	Principal Paid	Interest Paid	Total Paid	Current Interest Shortfall	Applied Loss Amount (Net)	Ending Balance
A	3.16975%	243,492,000.00	1,577,235.97	0.00	3,888.46	3,888.46	0.00	0.00	1,577,235.97
A-IO	0.00000%	76,841,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M	4.37975%	44,664,000.00	9,906,276.49	345,055.23	33,745.46	378,800.69	0.00	0.00	9,561,221.26
X	0.00000%	288,156,228.98	11,483,512.46	0.00	0.00	0.00	33,346.09	0.00	11,138,457.23
P	0.00000%	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-1	0.00000%	0.00	11,483,512.46	0.00	0.00	0.00	0.00	0.00	11,138,457.23
R-2	0.00000%	0.00	11,483,512.46	0.00	0.00	0.00	0.00	0.00	11,138,457.23
R-3	0.00000%	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals:		288,156,200.00	11,483,512.46	345,055.23	37,633.92	382,689.15	33,346.09	0.00	11,138,457.23

(1) Reflects the application of Net Funds Cap

Amounts Per 1,000:

Class	Cusip	Beginning Balance	Principal Paid	Interest Paid	Applied Loss Amount	Ending Balance
A	07384YLE4	6.47756793	0.00000000	0.01596956	0.00000000	6.47756793
A-IO	07384YLF1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M	07384YLG9	221.79555100	7.72557832	0.75554048	0.00000000	214.06997268
X	9ABS8608	39.85168914	0.00000000	0.00000000	0.00000000	38.65423027
P	9ABS8616	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-1	9ABS8640	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-2	9ABS8632	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-3	9ABS8624	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Index	Value
LIBOR	2.42975%
Swap Libor	0.00000%



Bear Stearns Asset Backed Securities Trust
Mortgage Pass-Through Certificates Series 2003-ABF1

STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



Interest Detail:

Class	Index + Margin or Fix Rate	Interest Accrued @ PT Rate (1)	Allocation of Net PPIS & Relief Act	Basis Risk	Basis Risk Paid (2)	Basis Risk Unpaid	Interest Carry Forward Amount Paid	Total Interest Paid	Outstanding Carryforward Interest	Net Cap Rate in Effect Yes/No
A	3.16975%	3,888.46	0.00	0.00	0.00	0.00	0.00	3,888.46	0.00	No
A-IO	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
M	4.37975%	33,745.45	0.00	0.00	0.00	0.00	0.00	33,745.46	0.00	No
X	0.00000%	10,911,822.32	0.00	0.00	0.00	0.00	0.00	0.00	10,911,822.32	N/A
P	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-1	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A

(1) Includes interest shortfalls from previous payments dates plus interest thereon (represents interest payable to Remic 2 Regular Interests)

(2) Represents non-Remic 2 Regular Interests payments to respective class. The aggregate, including interest paid to the Class CE, represents Remic 2 Regular Interest payments to the Class CE

Applied Loss Detail:

Class	Beginning Outstanding Loss Amount	Loss Recovery Applied	Loss Amount Paid	Current Applied Loss Amount	Ending Outstanding Loss Amount
A	0.00	0.00	0.00	0.00	0.00
A-IO	0.00	0.00	0.00	0.00	0.00
M	0.00	0.00	0.00	0.00	0.00
X	0.00	0.00	0.00	0.00	0.00
P	0.00	0.00	0.00	0.00	0.00
R-1	0.00	0.00	0.00	0.00	0.00
R-2	0.00	0.00	0.00	0.00	0.00
R-3	0.00	0.00	0.00	0.00	0.00

(1) Includes accrued interest on prior deferred amounts on Senior Bonds.



Bear Stearns Asset Backed Securities Trust
Mortgage Pass-Through Certificates Series 2003-ABF1

STATEMENT TO CERTIFICATEHOLDERS

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ACCOUNT ACTIVITY

Reserve Fund Account:

Beginning Balance	0.00
Deposit : required deposit from waterfall	0.00
Withdrawal: for Basis Risk shortfalls	0.00
Withdrawal: to Supplemental Interest Trust, any excess	0.00
Ending Balance	0.00

Supplemental Interest Trust:

Swap Notional Balance	0.00
Beginning Balance	0.00
Deposit: Investment Income	0.00
Deposit: excess funds from Basis Risk Reserve Funds	0.00
Deposit: Net Counterparty Payment to Trust	0.00
Deposit: Counterparty Termination Payment	0.00
Deposit / Withdrawal : Net Trust Payment to Counterparty	0.00
Deposit / Withdrawal : Trust Termination Payment to Counterparty	0.00
Withdrawal : to pay interest on certificates	0.00
Withdrawal : to Pay Available Basis Risk Amount	0.00
Withdrawal : to Maintian Target OC, principal	0.00
Withdrawal : to pay Basis Risk Shortfalls	0.00
Withdrawal : to pay Deferred Amounts	0.00
Withdrawal : to replacement SWAP	0.00
Withdrawal : to CE, remaining amounts	0.00
Ending Balance	0.00
Swap Payment made by the trust to the swap provider	0.00
Swap Payment made by the swap provider to the trust	0.00

Accrued and Unpaid Trust Expenses	0.00
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Miscellaneous:

Advances required to be made by Servicer	Not Provided By Servicer
Advances actually made by Servicer	Not Provided By Servicer
Class A Insured Payment Distributed	0.00
Class A-IO Insured Payment Distributed	0.00
Class M Insured Payment Distributed	345,055.23
Net Available Amount	128,355.71
Funds Shortfall	0.00
HAMP investor incentive, cost share, and depreciation funds	470.71

Reconciliation:

Available funds (A):	
Servicer remittance	130,497.34
Class A Insurance Policy Draws	0.00
Class M Insurance Policy Draws	345,055.23
Withdrawal from Class Reserve Fund	0.00
	475,552.57
Distributions (B):	
Trustee Fees	76.56
Extraordinary Trust Fund Expenses	0.00
Class A Insurance Policy Premium	151.15
Class M Insurance Policy Premium	1,913.92
Class A Reimbursement of Prior Policy Draws	0.00
Class M Reimbursement of Prior Policy Draws	90,721.79
Net Trust Payment to Counterparty	0.00
Total Interest Distributed	37,633.92
Total Principal Distributed	345,055.23
	475,552.57
(A) - (B):	0.00

Insurance Policy:

	Class A	Class M
Insurance Policy Premium	151.15	1,913.92
Insurer Premium Rate	0.1150%	0.2000%
Unreimbursed Policy Draws	0.00	130,415.63
Interest on Unreimbursed Policy Draws	0.00	862.19
Reimbursement of Prior Policy Draws	0.00	90,721.79
Insurance Policy Draws	0.00	345,055.23
Insurer Reimbursement Remaining	0.00	385,611.26



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STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



CREDIT ENHANCEMENT AND TRIGGERS

Trigger Event:

Relevant information:

A) Current Balance of Loans 60+ days delinq, Bankruptcies, Foreclosures and REOs	3,125,734.30
B) Rolling 12-Month Repurchase Balance	0.00
C) Rolling 12 Month Modified Loans < 60 days delinq. (Excluding (A))	0.00
D) Ending Collateral Balance	11,138,457.23
E) Rolling 3 Month Delinquency Rate	30.48501%
F) Applicable Delinquency Event trigger limit	40.00000%
G) Cumulative Realized Losses	18,788,228.04
H) Forgiven Interest	0.00
I) Original Collateral Balance	288,156,228.98
J) Cumulative Loss % ((G+H)/I)	6.52015%
K) Applicable Cumulative Loss Limit %	7.25000%

A Trigger Event will occur if either (1) or (2) is True:

1) Delinq % (E) equals or exceeds the following % (40% of Senior Enhance %)	NO
2) Cumulative Loss % exceeds applicable % (J > K)	NO
	NO

40% of the Senior Enhance %	35.57504%
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WAMM	125
Aggregate Balance of 3 Largest Mortgage Loans	1,015,182.25

Current Forgiven Principal ¹	0.00
Cumulative Forgiven Principal ¹	0.00

Overcollateralization:

Ending Overcollateralization Amount	0.00
Target Overcollateralization Amount	1,440,781.14
Ending Overcollateralization deficiency amount	1,440,781.14
Overcollateralization release amount	0.00

Excess interest distributions:

Excess available interest (A includes OC release):	(A):	0.00
1) as additional principal to certificates		0.00
2) Loss Amounts + Interest thereon (not applied as prin)		0.00
3) Basis Risk Payments		0.00
4) Remaining Amounts to X	(B):	0.00
	(A)-(B):	0.00

Stepdown Date:

Relevant information:	
Senior Enhancement Percentage	88.93760%
Senior Enhancement Percentage for purposes of Stepdown	88.93760%

The later to occur of:

(x) the Distribution Date in December 2008	YES
(y) first Distribution Date when the Senior Enhancement % equals or exceeds:	YES
(i) 50.00%	YES

¹In the absence of specific guidance in the governing documents, forgiveness of principal agreed to and reported by a Servicer in connection with a loan modification will be treated as a Realized Loss, and will be included in such reported amounts and related calculations.



Bear Stearns Asset Backed Securities Trust
Mortgage Pass-Through Certificates Series 2003-ABF1
COLLATERAL / REMITTANCE SUMMARY - GROUP

Distribution Date: Jun 25, 2019



<u>POOL BALANCE INFORMATION:</u>	
Beginning Balance	11,483,512.46
Less: Principal Remittance	117,083.19
Plus: Negative Amortization	0.00
Plus: Draws (If Applicable)	0.00
Less: Net Realized Losses	227,972.04
Ending Balance	11,138,457.23
<u>PRINCIPAL REMITTANCE:</u>	
Scheduled Principal	-676.11
Prepayments	0.00
Curtailments	30,581.05
Net Liquidation Proceeds	87,178.25
Repurchase Principal	0.00
Total Principal Remittance (A)	117,083.19
<u>INTEREST REMITTANCE:</u>	
Gross Interest	58,175.08
Less: Total Retained Fees	3,616.53
Less: Deferred Interest	0.00
Less: Relief Act Interest Shortfall	0.00
Less: Net Prepayment Interest Shortfall	0.00
Less: Net Nonrecoverable Advances	41,615.11
Less: Interest Loss	0.00
Net Interest Remittance From Servicer(s) (B)	12,943.44
Prepayment Premiums (C)	0.00
Other Funds (D)	470.71
<u>REMITTANCE TO TRUST (A+B+C+D):</u>	<u>130,497.34</u>
<u>OTHER INFORMATION:</u>	
Beginning Loan Count	152
Ending Loan Count	146
Ending Pool Factor	0.0386542303
Weighted Average Coupon	8.14104%
Weighted Average Net Coupon	7.63304%
Weighted Average Maximum Net Coupon	7.63304%
Liquidated Loans - Balance	315,150.29
Negative Amortization - Count	0
Negative Amortization - Balance	0.00
Substitution In Loans	0.00
Substitution Out Loans	0.00
Substitution Adjustment - Principal	0.00
Loans w/ Prepayment Penalties - Balance	0.00
Loans w/ Prepayment Penalties - Count	0
Repurchase Loans - Count	0
Subsequent Recoveries	0.00
<u>NON-RETAINED FEES:</u>	
Excess Servicing Fee	0.00
<u>RETAINED FEES:</u>	
Servicing Fee	3,616.53
LPMI	0.00
Special Servicing Fee	0.00
Additional Master Servicing Fee	0.00
Backup Servicing Fee	0.00
Supplemental Insurance Fee	0.00
Retained Interest	0.00



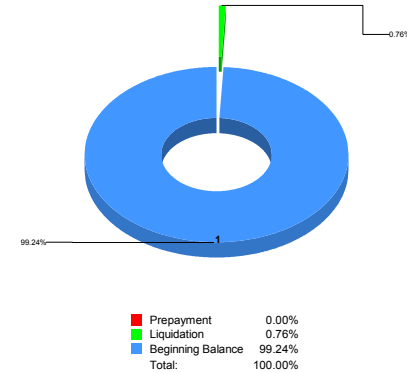
Bear Stearns Asset Backed Securities Trust
Mortgage Pass-Through Certificates Series 2003-ABF1

PREPAYMENT & LIQUIDATION LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



	Count	Original Balance	Prepayment	Liquidation	Group Begin Balance
	9	628,250.00	0.00	87,178.25	11,483,512.46



Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penalty	State	Lien
1023466337	45,000.00	53,076.41	0.00	0.00	0.00	53,076.41	0.00	Liquidation	06/12/2019		12.350%	100.000%	0.00	NJ	1
2882587	49,500.00	36,363.74	0.00	0.00	0.00	36,363.74	0.00	Liquidation	06/12/2019		12.300%	100.000%	0.00	SC	1
2883940	81,000.00	87,472.51	0.00	0.00	87,472.51	0.00	0.00	Liquidation	06/12/2019		7.000%	0.000%	0.00	NJ	1
2885788	100,000.00	0.00	0.00	0.00	-11.97	0.00	11.97	Liquidation	03/12/2019		0.000%		0.00	IL	1
2897643	55,250.00	58,197.73	0.00	0.00	0.00	58,197.73	0.00	Liquidation	06/12/2019		9.375%	100.000%	0.00	TN	1
2901056	50,400.00	0.00	0.00	0.00	-278.30	0.00	278.30	Liquidation	04/11/2019		0.000%		0.00	TN	1
2901833	153,000.00	0.00	0.00	0.00	-3.99	0.00	3.99	Liquidation	03/12/2019		0.000%		0.00	NJ	1
2902922	21,000.00	18,051.10	0.00	0.00	0.00	18,051.10	0.00	Liquidation	06/12/2019		11.800%	100.000%	0.00	PA	1
2904415	73,100.00	61,988.80	0.00	0.00	0.00	61,988.80	0.00	Liquidation	06/12/2019		7.125%	100.000%	0.00	IL	1
Total:	9	628,250.00	315,150.29	0.00	0.00	87,178.25	227,677.78	294.26					0.00		



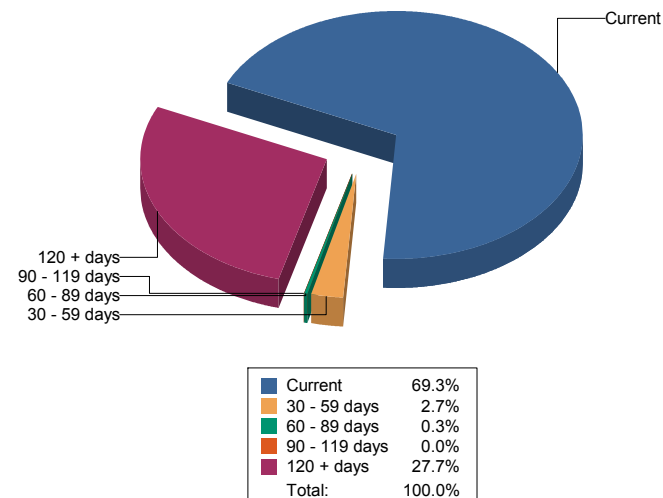
Bear Stearns Asset Backed Securities Trust Mortgage Pass-Through Certificates Series 2003-ABF1

DELINQUENCY SUMMARY REPORT

Distribution Date: Jun 25, 2019

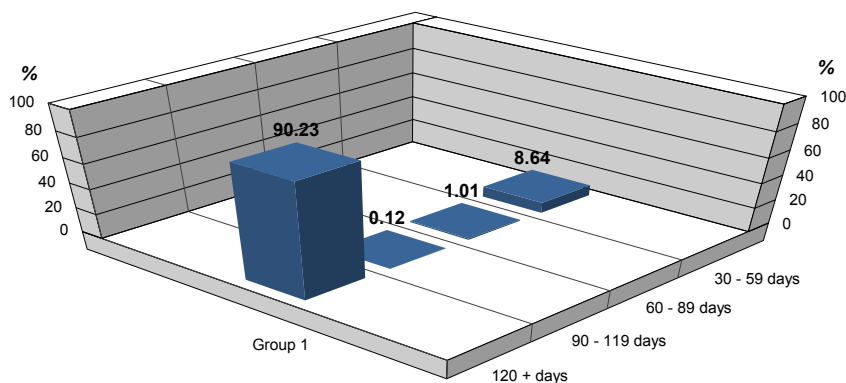


		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	111	5	0	1	7	124
	Sched Bal	7,717,169.44	295,553.49	0.00	4,073.03	460,750.29	8,477,546.25
	Percentage*	69.28%	2.65%	0.00%	0.04%	4.14%	76.11%
	Actual Bal	8,164,894.12	330,353.49	0.00	4,073.03	460,750.29	8,960,070.93
Bankruptcy	Loan Count	0	0	1	0	8	9
	Sched Bal	0.00	0.00	34,545.88	0.00	662,627.45	697,173.33
	Percentage*	0.00%	0.00%	0.31%	0.00%	5.95%	6.26%
	Actual Bal	0.00	0.00	34,545.88	0.00	853,358.73	887,904.61
Foreclosure	Loan Count	0	0	0	0	10	10
	Sched Bal	0.00	0.00	0.00	0.00	1,366,060.88	1,366,060.88
	Percentage*	0.00%	0.00%	0.00%	0.00%	12.26%	12.26%
	Actual Bal	0.00	0.00	0.00	0.00	1,421,360.88	1,421,360.88
REO	Loan Count	0	0	0	0	3	3
	Sched Bal	0.00	0.00	0.00	0.00	597,676.77	597,676.77
	Percentage*	0.00%	0.00%	0.00%	0.00%	5.37%	5.37%
	Actual Bal	0.00	0.00	0.00	0.00	597,676.77	597,676.77
TOTAL	Loan Count	111	5	1	1	28	146
	Sched Bal	7,717,169.44	295,553.49	34,545.88	4,073.03	3,087,115.39	11,138,457.23
	Percentage*	69.28%	2.65%	0.31%	0.04%	27.72%	100.00%
	Actual Bal	8,164,894.12	330,353.49	34,545.88	4,073.03	3,333,146.67	11,867,013.19

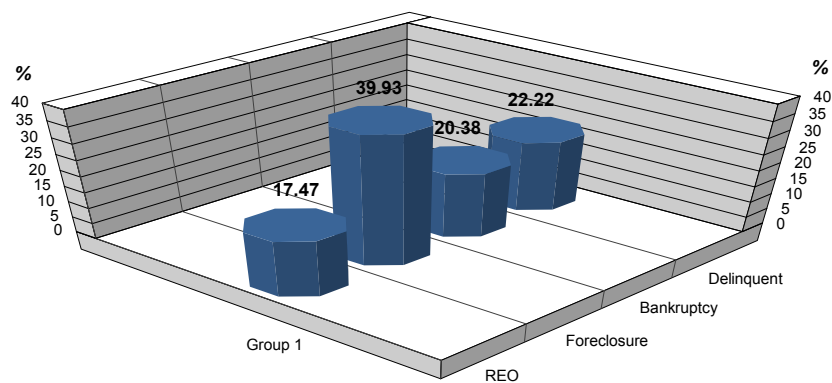


* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	5	295,553.49	8.64%	0	0.00	0.00%	1	4,073.03	0.12%	7	460,750.29	13.47%	13	760,376.81	22.22%
Bankruptcy	0	0.00	0.00%	1	34,545.88	1.01%	0	0.00	0.00%	8	662,627.45	19.37%	9	697,173.33	20.38%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	10	1,366,060.88	39.93%	10	1,366,060.88	39.93%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	3	597,676.77	17.47%	3	597,676.77	17.47%
TOTAL	5	295,553.49	8.64%	1	34,545.88	1.01%	1	4,073.03	0.12%	28	3,087,115.39	90.23%	35	3,421,287.79	100.00%



Distribution of Delinquencies By Group and Days. (total 100%)



Distribution of Delinquencies By Group and Status Type. (total 100%)

* Percentages are based on scheduled balance as a percent of total delinquent scheduled balance.



Bear Stearns Asset Backed Securities Trust
Mortgage Pass-Through Certificates Series 2003-ABF1

REO LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



	REO					
	Count	All (\$)	%	Count	New (\$)	%
	3	597,676.77	100.00%	0	0.00	0.00%
TOTAL:	3	597,676.77	100.00%	0	0.00	0.00%

GROUP 1

Loan Number	Original Balance	Ending Balance	Rate %	Next Due Date	Orig Term	New REO?	Book Value	State	Lien	Scheduled Principal	REO Date	Actual Ending Balance (UPB)
2878767	200,250.00	187,550.57	9.99%	12/05/2010	360		Not Available	CT	1	0.00	Not Available	187,550.57
2881795	340,000.00	313,311.99	8.49%	12/05/2010	360		Not Available	CT	1	0.00	Not Available	313,311.99
2903870	129,750.00	96,814.21	4.83%	03/01/2016	300		Not Available	WV	1	0.00	Not Available	96,814.21
Total:	3	670,000.00	597,676.77									