



Asset Backed Securities Corporation Home Equity Loan Trust 2004-HE10

Report for Distribution dated Jun 25, 2019



Asset Backed Securities Corporation Home Equity

Loan Trust 2004-HE10

DISTRIBUTION PACKAGE

Distribution Date: Jun 25, 2019



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DATES

First Distribution Date: January 25, 2005

Settlement Date: December 10, 2004

Cutoff Date: December 01, 2004

PARTIES TO THE TRANSACTION

Servicer(s): Ocwen Loan Servicing, LLC

Certificate Insurer(s):

Underwriter(s): Credit Suisse Securities (USA) LLC

ADMINISTRATOR

Name: Hanna Muluneh

Title: Account Administrator

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55107

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The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





Asset Backed Securities Corporation Home Equity

Loan Trust 2004-HE10

STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



Class	Cusip	Original Certificate Face Value	Beginning Certificate Balance (1)	Principal Distribution	Interest Distribution (2)	Realized Loss of Principal	Interest Shortfall Amount	Deferred Amounts Recovered	Total Distribution	Ending Certificate Balance (1)
A-1	04541GNK4	85,000,000.00	0.00	0.00	0.00	N/A	0.00	N/A	0.00	0.00
A-2	04541GNL2	91,800,000.00	0.00	0.00	0.00	N/A	0.00	N/A	0.00	0.00
A-3	04541GNM0	9,230,000.00	0.00	0.00	0.00	N/A	0.00	N/A	0.00	0.00
M-1	04541GNN8	11,670,000.00	3,463,679.71	371.22	8,889.44	0.00	0.00	0.00	9,260.66	3,463,308.49
M-2	04541GNP3	11,420,000.00	7,018,505.48	0.00	18,504.09	0.00	21,966.91	0.00	18,504.09	7,018,505.48
M-3	04541GNQ1	12,640,000.00	1,660,983.18	0.00	5,201.27	0.00	17,460.97	0.00	5,201.27	1,660,983.18
M-4	04541GNN9	6,080,000.00	798,549.60	0.00	2,500.61	0.00	12,204.33	0.00	2,500.61	798,549.60
M-5	04541GNS7	2,310,000.00	303,448.85	0.00	950.23	0.00	5,096.42	0.00	950.23	303,448.85
M-6	04541GNT5	2,790,000.00	652,357.46	0.00	2,042.82	0.00	16,834.44	0.00	2,042.82	652,357.46
M-7	04541GNU2	3,532,000.00	558,743.78	0.00	1,749.67	0.00	16,548.24	0.00	1,749.67	558,743.78
P	04541GNW8	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	04541GNV0	0.00	456,289.82	0.00	0.00	7,967.42	0.00	0.00	0.00	448,322.40
R	04541GNX6	0.00	0.00	0.00	0.00	N/A	0.00	N/A	0.00	0.00
Total		236,472,100.00	14,456,268.06	371.22	39,838.13	7,967.42	90,111.31	0.00	40,209.35	14,455,896.84

Class	Principal Distribution	Interest Distribution	Interest Carry-forward Amount	Realized Loss of Principal	Total Distribution	Ending Certificate Balance
A-1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	0.03180977	0.76173436	0.00000000	0.00000000	0.79354413	296.77022194
M-2	0.00000000	1.62032312	1.92354729	0.00000000	1.62032312	614.58016462
M-3	0.00000000	0.41149288	1.38140585	0.00000000	0.41149288	131.40689715
M-4	0.00000000	0.41128454	2.00729112	0.00000000	0.41128454	131.34039474
M-5	0.00000000	0.41135498	2.20624242	0.00000000	0.41135498	131.36313853
M-6	0.00000000	0.73219355	6.03384946	0.00000000	0.73219355	233.81987814
M-7	0.00000000	0.49537656	4.68523216	0.00000000	0.49537656	158.19472820
P	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Class	Current Pass-Through Interest Rate	Next* Pass-Through Interest Rate
A-1	2.74975%	2.72438%
A-2	3.10975%	3.08438%
A-3	3.48975%	3.46438%
M-1	3.29975%	3.27438%
M-2	3.38975%	3.36438%
M-3	4.02614%	4.20438%
M-4	4.02614%	5.10438%
M-5	4.02614%	5.25438%
M-6	4.02614%	6.52938%
M-7	4.02614%	6.52938%
P	N/A	N/A
X	0.00000%	0.00000%
R	0.00000%	0.00000%
LIBOR	2.42975%	2.40438%

*estimated



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



(i)	<u>Principal Distributions:</u>	
	Beginning Balance	14,912,557.88
	Scheduled Principal	36,312.80
	Prepayments (Includes Curtailments)	(44,529.15)
	Net Liquidation Proceeds	(2,693.66)
	Loan Principal Purchase Prices	0.00
	Total Principal Remittance	(10,910.01)
	Net Realized Losses (includes Forgiven Principal)	19,248.65
	Ending Balance	14,904,219.24
	Ending Count	124.00
(ii)	Aggregate Ending Collateral Balance	14,904,219.24
(iii)	Ending Overcollateralization Amount	448,322.40
(iv)	Number of Liquidated Loans	0.00
(v)	<u>Interest Distributions:</u>	
	Scheduled Interest - Net of Servicing Fee *	52,051.02
	Less Relief Act Interest Shortfall	0.00
	Less Net Prepayment Interest Shortfall	0.00
	*Includes HAMP investor incentives, cost share, and depreciation funds	52,051.02
(vi)	Servicing Fee	5,607.71
(vii)	Advances:	
	Current Aggregate Advances as of determination date	77,497.38
	Outstanding Aggregate Advances as of end of prior calendar month	322,344.70



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019

(ix) Delinquency Information:

	30-59 days delinquent		60-89 days delinquent		90 or more days delinquent	
	Count	Balance	Count	Balance	Count	Balance
Total	3	274,827.88	0	0.00	3	853,172.25

*Note: The above statistics do not include loans in foreclosure or bankruptcy proceedings or REO properties.

	Outstanding Loans		Foreclosure		Bankruptcy		REO		
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Market Value
Total	124	14,904,219.24	5	370,825.72	4	513,531.10	4	668,545.36	0.00

Interest Shortfall

	Total Unpaid	Realized Losses	Prepayment Interest Shortfall	Relief Act Interest Shortfall	Net WAC Carryover	Net WAC Covered	Net WAC Remaining
A-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	21,966.91	0.00	0.00	0.00	175.92	0.00	176.38
M-3	17,460.97	0.00	0.00	0.00	5,653.69	0.00	5,935.33
M-4	12,204.33	0.00	0.00	0.00	12,690.67	0.00	13,426.75
M-5	5,096.42	0.00	0.00	0.00	6,047.15	0.00	6,367.85
M-6	16,834.44	0.00	0.00	0.00	39,101.12	0.00	40,583.45
M-7	16,548.24	0.00	0.00	0.00	30,843.19	0.00	32,099.31
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	90,111.31	0.00	0.00	0.00	94,511.74	0.00	98,589.07

(x)	Number of Loans for which Prepayment Premiums were collected	0
	Number of Loans for which Prepayment Premiums were scheduled	0
	Principal Balance of Loans for which Prepayment Premiums were collected	0.00
	Current amount of Prepayment Premiums	0.00

(xi)	Realized Losses incurred during the related Due Period (includes Forgiven Principal)	19,248.65
	Cumulative Realized Losses since Startup Day (includes Forgiven Principal)	16,486,801.76
	Current Forgiven Principal ³	0.00
	Aggregate Forgiven Principal ³	580,463.73
	Current Deferred Principal ⁴	16,554.99
	Cumulative Deferred Principal ⁴	2,344,252.33

³ In the absence of specific guidance in the governing documents, forgiveness of principal agreed to and reported by a Servicer in connection with a loan modification will be treated as a Realized Loss, and will be included in such reported

⁴ In the absence of specific guidance in the governing documents and consistent with the information provided by the Servicer that the Servicer is following the guidance issued by the Department of Treasury, deferred principal agreed to and reported as a loss by the Servicers in connection with a loan modification will be treated as a Realized Loss, and will be included in such reported amounts and related calculations.



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jun 25, 2019



(xii)	Weighted Average Term to Maturity of Mortgage Loans	180
	Weighted Average Gross Coupon of Mortgage Loans	4.25773%
	Weighted Average Net Coupon of Mortgage Loans	3.75773%
(xiii)	Aggregate number of Mortgage Loans in the pool	124
(xiv)	Overcollateralization Target Amount	1,215,169.00
(xv)	Credit Enhancement Percentage	100.05595%
(xvi)	Overcollateralization Increase Amount	371.22
(xvii)	Overcollateralization Release Amount	0.00
(xviii)	Overcollateralization Deficiency Amount	778,127.83
(xix)	Excess Overcollateralized Amount	0.00
(xx)	Payment from Yield Maintenance Agreement	0.00
(xxi)	Net Monthly Excess Cash Flow	371.22
(xxii)	Extraordinary Trust Fund Expenses	931.66
(xxiii)	Trigger Event Occurrence	YES
(xxiv)	Step Down Date Occurred	YES
(xxv)	Net WAC Rate	4.02614%
(xxvi)	Available Distribution Amount	41,141.01
(xxvii)	Deposit to Net WAC Reserve Fund	0.00



RECONCILIATION REPORT

I. CASH RECONCILIATION

A. Computed Information

Total Collections - per Servicer Report	41,141.01
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B. Cash Receipts from Servicer, net of servicer fees	41,141.01
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Difference between A and B	<u>0.00</u>
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II. DISTRIBUTION SUMMARY AND RECONCILIATION

A. Amounts Distributed (PSA Section 4.02):

PSA Section 4.02

Extraordinary Trust Fund Expenses	931.66
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Deposits to Net WAC Reserve Fund	0.00
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Class A -1	0.00
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Class A -2	0.00
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Class A -3	0.00
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Class M-1	9,260.66
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Class M-2	18,504.09
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Class M-3	5,201.27
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Class M-4	2,500.61
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Class M-5	950.23
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Class M-6	2,042.82
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Class M-7	1,749.67
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Class P	0.00
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Class X	0.00
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Class R	0.00
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Total Amount Distributed:	41,141.01
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B. Amounts Available:

Cash Receipts from Servicer, net of service fees	41,141.01
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Cash Receipts from CSFB	0.00
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Withdrawals from Net WAC Reserve Fund	0.00
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	41,141.01
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Difference between A and B	<u>0.00</u>
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HAMP investor incentive, cost share, and depreciation funds included in remittance and available funds:	859.94
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MATERIAL MODIFICATIONS, EXTENSIONS, WAIVERS LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



Effective Distrib Date	Loan Number	Group		Interest Rate	P&I	Balance*	Current Scheduled Bal	Current Actual Bal	Maturity Date	Delinquency	Loan Status
Ocwen											
06/25/2019	59710699	1	Original Amounts:	4.125%	606.17	135,605.34			09/01/2034	Current	Current
			Modified Amounts:	4.125%	619.90	145,603.18	145,363.99	145,603.18	09/01/2034	Current	Current
06/25/2019	60108313	1	Original Amounts:	2.000%	1,239.90	368,758.05			08/01/2034	Current	Current
			Modified Amounts:	2.000%	1,193.45	394,088.24	392,475.88	393,014.23	09/01/2034	Current	Current
Ocwen Loan Count:	2		Ocwen Sub-Total:			504,363.39					
			Ocwen Sub-Total:			539,691.42	537,839.87	538,617.41			
Total Loan Count:	2		Grand Total:			504,363.39	Modified Balance / Pool Balance		3.61%		
			Grand Total:			539,691.42	537,839.87	538,617.41			

* Original Amounts represent Beginning Scheduled Balance as of the effective Due Period. Current Balance and Modified Amounts for Delinquency and Loan Status are reported for the current Due Period.

* As of 1/1/2010, historical modifications will no longer be reported as part of the payment date statement.



Asset Backed Securities Corporation Home Equity

Loan Trust 2004-HE10

MATERIAL MODIFICATIONS, EXTENSIONS, WAIVERS LOAN DETAIL REPORT - PART 2

Distribution Date: Jun 25, 2019



First Mod Paymt Dt	Loan Number		Margin	Period Cap	Life Cap	Initial Reset Date	Next Reset Date	Int Reset	Loan Type	IO Period	Balloon Payment	Balloon Date	Capitalized Amount	Forgiven Principal	Forgiven Interest	Deferred Principal
Ocwen																
5/28/2019	59710699	Original Amt:	6.000%	1.000%	6.000%	7/01/2006	7/01/2006	0	ARM							
		Modified Amt:	6.000%	1.000%	6.000%	7/01/2006	7/01/2006	0	ARM		115,431.97	9/01/2034	9,657.25	0.00	0.00	626.25
5/17/2019	60108313	Original Amt:	0.000%	0.000%	0.000%				FIX							
		Modified Amt:	0.000%	0.000%	0.000%	8/01/2007	8/01/2007	0	FIX		293,128.89	9/01/2034	34,449.71	0.00	0.00	15,928.74
Ocwen Loan Count:		2									Ocwen Sub-Total:		44,106.96	0.00	0.00	16,554.99
Total Loan Count:		2									Grand Total:		44,106.96	0.00	0.00	16,554.99

* Information only reported to the extent provided by the underlying Servicer(s) and or Sub-Servicer(s).

* As of 1/1/2010, historical modifications will no longer be reported as part of the payment date statement.



Asset Backed Securities Corporation Home Equity

Loan Trust 2004-HE10

HOME AFFORDABLE MODIFICATION PROGRAM LOAN DETAIL REPORT

Distribution Date: Jun 25, 2019



Loan Number	Program Participation End Date	Incentive Termination Date	Deferred Principal Amount	Principal Reduction Alternative (PRA)	Deferred Interest Amount	Modified Interest Rate Cap	Bonus Incentive Eligibility	Admin Fees	House Price Depreciation	Pay for Performance Pmt Received	One-Time Bonus Incentive Pmt	Monthly Pmt Reduction Cost Share Amt	PRA Incentive Pmt	HAFA Incentive Pmt
Ocwen														
Previously Reported HAMP Loans with Current Month Activity (Static elements only reported for current period modifications)														
59405233							CURRENT	0.00	0.00	0.00	0.00	153.85	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	8,769.45	0.00	0.00
60117934							CURRENT	0.00	0.00	0.00	0.00	41.85	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	1,088.10	0.00	0.00
60742996							CURRENT	0.00	0.00	0.00	0.00	23.43	0.00	0.00
							CUMULATIVE	0.00	8,134.51	0.00	0.00	1,358.94	0.00	0.00
56706278							CURRENT	0.00	0.00	0.00	0.00	14.30	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	543.40	0.00	0.00
58598772							CURRENT	0.00	0.00	0.00	0.00	135.43	0.00	0.00
							CUMULATIVE	0.00	20,664.48	0.00	0.00	6,636.07	0.00	0.00
58685595							CURRENT	0.00	0.00	0.00	0.00	89.92	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	4,496.00	0.00	0.00
59651315							CURRENT	0.00	0.00	0.00	0.00	50.77	0.00	0.00
							CUMULATIVE	0.00	0.00	0.00	0.00	2,335.42	0.00	0.00
59585075							CURRENT	0.00	0.00	0.00	0.00	153.69	0.00	0.00
							CUMULATIVE	0.00	62,447.22	0.00	0.00	8,299.26	0.00	0.00
61055372							CURRENT	0.00	0.00	0.00	0.00	196.70	0.00	0.00
							CUMULATIVE	0.00	21,311.97	0.00	0.00	6,884.50	0.00	0.00
Total Current								0.00	0.00	0.00	0.00	859.94	0.00	0.00
Total Prior:								0.00	198,240.16	0.00	1,500.00	230,132.93	0.00	0.00
Total Cumulative								0.00	198,240.16	0.00	1,500.00	230,992.87	0.00	0.00