



## **Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates Series 2004-HE11**

Report for Distribution dated Aug 26, 2019



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11**

**DISTRIBUTION PACKAGE**

Distribution Date: Aug 26, 2019



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**DATES**

**First Distribution Date:** January 25, 2005

**Settlement Date:** December 29, 2004

**Cutoff Date:** December 01, 2004

**PARTIES TO THE TRANSACTION**

**Servicer(s):** JPMorgan Chase Bank, N.A.

**Certificate Insurer(s):**

**Underwriter(s):** Bear, Stearns & Co.

**ADMINISTRATOR**

**Name:** Savas Apostolakis

**Title:** Account Administrator

**Phone:** 312-332-7420

**Fax:**

**Email:** Savas.Apostolakis@usbank.com

**Address:** 190 S. LaSalle St. 7th Fl. , Chicago, IL 60603

**Website:** <http://pivot.usbank.com/>

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





# Bear Stearns Asset Backed Securities Trust

## Asset-Backed Certificates Series 2004-HE11

### STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Aug 26, 2019



Determination Date August 15, 2019  
 Record Date - Non Book-Entry Certificate: July 31, 2019  
 Record Date - Book-Entry Certificates August 23, 2019  
**Payment Detail:**

Accrual Periods: Begin End  
 Labor Certificates July 25, 2019 August 25, 2019  
 Others July 1, 2019 July 31, 2019

Class	Pass Through Rate (1)	Original Balance	Beginning Balance	Principal Paid	Interest Paid	Total Paid	Applied Realized Loss Amount	Applied Realized Loss Amount Recovered	Ending Balance
I-A-1	2.41600%	338,640,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-2	2.86600%	153,211,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-3	3.16600%	42,722,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	2.96600%	594,540,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-2	3.04600%	148,635,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	3.15100%	117,870,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	3.84100%	62,209,000.00	22,201,698.77	601,637.08	75,801.53	677,438.61	0.00	0.00	21,600,061.69
M-3	4.14100%	51,569,000.00	38,090,043.96	0.00	140,205.22	140,205.22	0.00	0.00	38,090,043.96
M-4	4.81600%	19,646,000.00	5,082,140.10	0.00	21,756.08	21,756.08	25,233.31	4,031.25	5,060,938.04
M-5	4.96600%	21,282,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	5.51114%	17,189,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	5.51114%	23,738,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	0.00000%	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	0.00000%	45,838,485.64	65,373,882.83	0.00	0.00	0.00	0.00	0.00	64,751,043.69
R-1	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals:		1,637,089,585.64	65,373,882.83	601,637.08	237,762.83	839,399.91	25,233.31	4,031.25	64,751,043.69

(1) Reflects the application of Net Funds Cap

#### Amounts Per 1,000:

Class	Cusip	Beginning Balance	Principal Paid	Interest Paid	Applied Realized Loss Amount	Ending Balance
I-A-1	073879NT1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-A-2	073879NU8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-A-3	073879NV6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
II-A-1	073879NW4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
II-A-2	073879NX2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	073879NY0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	073879NZ7	356.88885483	9.67122249	1.21849781	0.00000000	347.21763234
M-3	073879PA0	738.62289282	0.00000000	2.71878881	0.00000000	738.62289282
M-4	073879PB8	258.68574264	0.00000000	1.10740507	1.28439937	257.60653772
M-5	073879PC6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-6	073879PD4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-7	073879PE2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	073879PF9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
CE	073879PG7	1,426.17893932	0.00000000	0.00000000	0.00000000	0.00000000
R-1	073879PH5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-2	073879PJ1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-3	9ABST5608	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-X	9ABST5624	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Index	Value
LIBOR	2.26600%

\*Notice

Due to the conversion of systems, the layout of this monthly report has changed. All required reporting items will continue to be included on the report.



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**

**STATEMENT TO CERTIFICATEHOLDERS**

Distribution Date: Aug 26, 2019



**Interest Detail:**

Class	Index + Margin or Fix Rate	Interest Accrued @ PT Rate (1)	Allocation of Net PPIS & Relief Act	Basis Risk	Basis Risk Paid	Basis Risk Unpaid	Basis Risk From YM Agreements	Total Interest Paid (2)	Cumulative Interest Shortfall
I-A-1	2.41600%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-2	2.86600%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-3	3.16600%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	2.96600%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-2	3.04600%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	3.15100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	3.84100%	151,009.56	0.00	0.00	0.00	0.00	0.00	75,801.53	75,208.03
M-3	4.14100%	463,129.86	0.00	0.00	0.00	0.00	0.00	140,205.22	322,924.64
M-4	4.81600%	134,063.57	0.00	0.00	0.00	0.00	0.00	21,756.08	112,307.49
M-5	4.96600%	6,721.52	0.00	0.00	0.00	0.00	0.00	0.00	6,721.52
M-6	6.69100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	8.26600%	0.00	0.00	16,547.20	0.00	16,547.20	0.00	0.00	0.00
P	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-1	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Includes interest shortfalls from previous payments dates plus interest thereon

(2) Includes Applied Realized Loss Amount Paid

**Applied Loss Detail:**

Class	Begin Applied Realized Loss Amount	Applied Realized Loss Amount Recovered	Applied Realized Loss Amount Paid	Current Applied Realized Loss Amount	Outstanding Applied Realized Loss Amount
I-A-1	0.00	0.00	0.00	0.00	0.00
I-A-2	0.00	0.00	0.00	0.00	0.00
I-A-3	0.00	0.00	0.00	0.00	0.00
II-A-1	0.00	0.00	0.00	0.00	0.00
II-A-2	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	NA	0.00	0.00
M-2	0.00	0.00	NA	0.00	0.00
M-3	0.00	0.00	NA	0.00	0.00
M-4	969,592.49	4,031.25	NA	25,233.31	990,794.55
M-5	7,135,921.03	0.00	NA	0.00	7,135,921.03
M-6	6,454,748.50	0.00	NA	0.00	6,454,748.50
M-7	10,183,511.84	0.00	NA	0.00	10,183,511.84



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**  
**STATEMENT TO CERTIFICATEHOLDERS**

Distribution Date: Aug 26, 2019



**ACCOUNT ACTIVITY**

**Miscellaneous:**

	<u><b>Group 1</b></u>	<u><b>Group 2</b></u>
Stated Principal Balance	27,825,913.17	36,925,130.52
First Lien Stated Principal Balance	27,825,913.17	36,697,913.18
Second Lien Stated Principal Balance	-	227,217.34
Adjustable Rate Stated Principal Balance	13,249,121.80	18,424,819.37
Fix Rate Stated Principal Balance	14,576,791.37	18,500,311.15

A) Advances required to be made by Servicer	not provided
B) Advances actually made by Servicer	not provided
C) Excess of A over B	not provided

**Reconciliation:**

Available funds (A):	
Servicer remittance	839,859.51
Other Funds	0.00
	839,859.51
Distributions (B):	
Trustee fee	59.92
Trust Expense	399.68
Total interest distributed	237,762.83
Total principal distributed	601,637.08
Net Deposits to Basis Risk account	0.00
	839,859.51
(A) - (B):	0.00



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**

**STATEMENT TO CERTIFICATEHOLDERS**

Distribution Date: Aug 26, 2019



**CREDIT ENHANCEMENT AND TRIGGERS**

**Trigger Event:**

Relevant information:

A) Current Balance of Loans 60+ days delinq, Bankruptcies, Foreclosures and REOs	13,614,059.80
B) Ending Collateral Balance	64,751,043.69
C) Current Delinquency Rate (A/B)	21.02524%
D) Current Specified Enhancement %	100.96812%
E) Delinquency Event Threshold %	35.00000%
F) Delinquency Event Threshold % multiplied by Current Specified Enhancement %	35.33884%
G) Cumulative Realized Losses*	139,631,589.01
H) Original Collateral Balance	1,637,089,485.64
I) Cumulative Realized Loss % ( G / H)	8.52926%
J) Applicable Cumulative Loss Limit %	7.25000%

A Trigger Event will occur if either (1) or (2) is True:

1) Delinquency percentage equals or exceeds applicable limit (C > = F).	NO
2) Cumulative Loss % exceeds applicable limit (I > J).	YES
	<b>YES</b>

Three Month Rolling Average Delinquency Percent (Aggregate)	21.03225%
Three Month Rolling Average Delinquency Percent (First Lien)	21.08167%
Three Month Rolling Average Delinquency Percent (Second Lien)	6.91978%
Three Month Rolling Average Delinquency Percent (Adjustable Rate)	27.19365%

Optional Termination Date: YES

\* The reported Cumulative Realized Losses are adjusted to account for certain isolated variances related to the aggregation of mortgage loan losses. This reporting-only adjustment has no impact on other loan level reporting and no impact on losses previously applied to certificates as set forth in prior reports.

**Stepdown Date:**

Relevant information:

Current Specified Enhancement Percentage	100.96812%
Current Specified Enhancement Percentage for purposes of SD	100.96812%

The later to occur of (x) January 2008	YES
(y) Date when Current Specified Enhancement % >= 43.9%	YES
	<b>YES</b>

**Overcollateralization:**

Ending Overcollateralization Amount	0.00
Target Overcollateralization Amount	8,185,447.00
Overcollateralization amount per PSA	0.00
Overcollateralization release amount	0.00

**Excess interest distributions:**

Excess available interest :	(A):	13,818.80
1) As additional principal to certificates		13,818.80
2) Interest Carry Forward		0.00
3) Reimburse Realized Losses		0.00
4) Basis Risk Shortfall Carry Forward		0.00
5) Class CE Distribution Amount		0.00
6) Remaining amounts to Class R-III		0.00
	(B):	13,818.80
	(A)-(B):	(0.00)



**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**  
**COLLATERAL / REMITTANCE SUMMARY - GROUP**

Distribution Date: Aug 26, 2019



	TOTAL	Group 1	Group 2
<b><u>POOL BALANCE INFORMATION:</u></b>			
Beginning Balance	65,373,882.83	28,092,649.81	37,281,233.02
Less: Principal Remittance	587,818.28	270,767.89	317,050.39
Plus: Negative Amortization	0.00	0.00	0.00
Plus: Draws (If Applicable)	0.00	0.00	0.00
Less: Net Realized Losses	35,020.86	-4,031.25	39,052.11
Ending Balance	64,751,043.69	27,825,913.17	36,925,130.52
<b><u>PRINCIPAL REMITTANCE:</u></b>			
Scheduled Principal	146,608.82	60,425.81	86,183.01
Prepayments	242,213.98	140,990.82	101,223.16
Curtailments	-15,304.79	-18,779.65	3,474.86
Net Liquidation Proceeds	214,300.27	88,130.91	126,169.36
Repurchase Principal	0.00	0.00	0.00
Total Principal Remittance (A)	587,818.28	270,767.89	317,050.39
<b><u>INTEREST REMITTANCE:</u></b>			
Gross Interest	325,030.51	135,468.55	189,561.96
Less: Total Retained Fees	25,777.00	11,004.74	14,772.26
Less: Deferred Interest	0.00	0.00	0.00
Less: Relief Act Interest Shortfall	0.00	0.00	0.00
Less: Net Prepayment Interest Shortfall	0.00	0.00	0.00
Less: Net Nonrecoverable Advances	49,961.27	49,318.89	642.38
Less: Interest Loss	0.00	0.00	0.00
Net Interest Remittance From Servicer(s) (B)	249,292.24	75,144.92	174,147.32
Prepayment Premiums (C)	0.00	0.00	0.00
Other Funds (D)	2,748.99	1,624.38	1,124.61
<b><u>REMITTANCE TO TRUST (A+B+C+D):</u></b>	<b><u>839,859.51</u></b>	<b><u>347,537.19</u></b>	<b><u>492,322.32</u></b>
<b><u>OTHER INFORMATION:</u></b>			
Beginning Loan Count	626	217	409
Ending Loan Count	618	214	404
Ending Pool Factor	0.0395525378	0.0406270285	0.0387796457
Weighted Average Coupon	6.37965%	6.25902%	6.47055%
Weighted Average Net Coupon	5.87855%	5.75792%	5.96945%
Weighted Average Maximum Net Coupon	9.85490%	9.83832%	9.86738%
Liquidated Loans - Balance	249,321.13	84,099.66	165,221.47
Negative Amortization - Count	0	0	0
Negative Amortization - Balance	0.00	0.00	0.00
Substitution In Loans	0.00	0.00	0.00
Substitution Out Loans	0.00	0.00	0.00
Substitution Adjustment - Principal	0.00	0.00	0.00
Loans w/ Prepayment Penalties - Balance	0.00	0.00	0.00
Loans w/ Prepayment Penalties - Count	0	0	0
Repurchase Loans - Count	0	0	0
Subsequent Recoveries	4,031.25	4,031.25	0.00
<b><u>NON-RETAINED FEES:</u></b>			
Excess Servicing Fee	0.00	0.00	0.00
<b><u>RETAINED FEES:</u></b>			
Servicing Fee	25,777.00	11,004.74	14,772.26
LPMI	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00
Additional Master Servicing Fee	0.00	0.00	0.00
Backup Servicing Fee	0.00	0.00	0.00
Supplemental Insurance Fee	0.00	0.00	0.00
Retained Interest	0.00	0.00	0.00





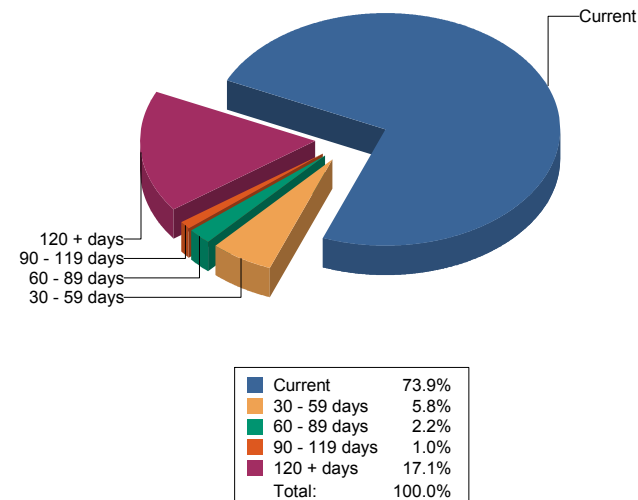
# Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates Series 2004-HE11

## DELINQUENCY SUMMARY REPORT

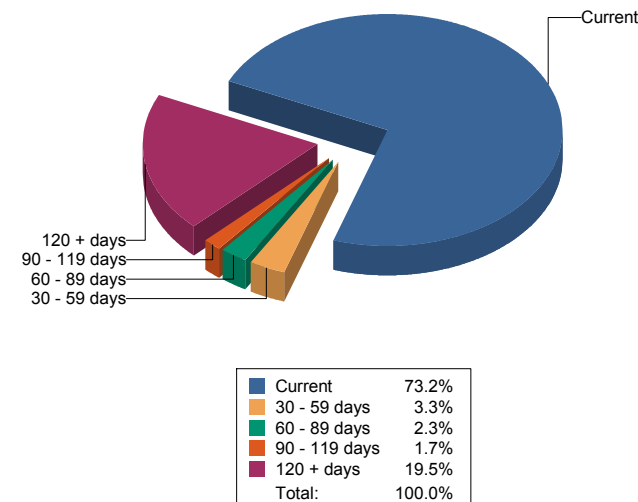
Distribution Date: Aug 26, 2019



All Groups		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	484	34	13	7	12	550
	Sched Bal	47,556,607.69	3,580,376.20	1,405,862.75	650,534.14	1,351,810.74	54,545,191.52
	Percentage*	73.45%	5.53%	2.17%	1.00%	2.09%	84.24%
	Actual Bal	52,104,683.76	3,827,668.20	1,583,623.64	988,123.89	1,386,174.26	59,890,273.75
Bankruptcy	Loan Count	4	2	1	0	19	26
	Sched Bal	292,336.44	174,083.76	41,479.58	0.00	2,837,639.25	3,345,539.03
	Percentage*	0.45%	0.27%	0.06%	0.00%	4.38%	5.17%
	Actual Bal	390,643.72	203,023.70	41,690.10	0.00	3,332,590.69	3,967,948.21
Foreclosure	Loan Count	0	0	0	0	29	29
	Sched Bal	0.00	0.00	0.00	0.00	4,728,300.63	4,728,300.63
	Percentage*	0.00%	0.00%	0.00%	0.00%	7.30%	7.30%
	Actual Bal	0.00	0.00	0.00	0.00	5,612,381.14	5,612,381.14
REO	Loan Count	0	0	0	0	13	13
	Sched Bal	0.00	0.00	0.00	0.00	2,132,012.51	2,132,012.51
	Percentage*	0.00%	0.00%	0.00%	0.00%	3.29%	3.29%
	Actual Bal	0.00	0.00	0.00	0.00	2,644,949.75	2,644,949.75
TOTAL		488	36	14	7	73	618
		Sched Bal	47,848,944.13	3,754,459.96	1,447,342.33	650,534.14	54,701,270.66
		Percentage*	73.90%	5.80%	2.24%	1.00%	82.94%
		Actual Bal	52,495,327.48	4,030,691.90	1,625,313.74	988,123.89	59,139,537.01



Group 1		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	167	10	5	6	3	191
	Sched Bal	20,280,691.81	924,660.82	648,203.64	464,932.10	835,225.51	23,153,713.88
	Percentage*	72.88%	3.32%	2.33%	1.67%	3.00%	83.21%
	Actual Bal	22,266,256.79	1,142,747.46	654,983.35	715,365.11	861,547.65	25,640,900.36
Bankruptcy	Loan Count	1	0	0	0	8	9
	Sched Bal	80,500.85	0.00	0.00	0.00	1,239,232.88	1,319,733.73
	Percentage*	0.29%	0.00%	0.00%	0.00%	4.45%	4.74%
	Actual Bal	150,524.42	0.00	0.00	0.00	1,537,978.68	1,688,503.10
Foreclosure	Loan Count	0	0	0	0	8	8
	Sched Bal	0.00	0.00	0.00	0.00	2,115,979.65	2,115,979.65
	Percentage*	0.00%	0.00%	0.00%	0.00%	7.60%	7.60%
	Actual Bal	0.00	0.00	0.00	0.00	2,597,763.86	2,597,763.86
REO	Loan Count	0	0	0	0	6	6
	Sched Bal	0.00	0.00	0.00	0.00	1,236,485.91	1,236,485.91
	Percentage*	0.00%	0.00%	0.00%	0.00%	4.44%	4.44%
	Actual Bal	0.00	0.00	0.00	0.00	1,480,148.02	1,480,148.02
TOTAL		168	10	5	6	25	214
		Sched Bal	20,361,192.66	924,660.82	648,203.64	464,932.10	23,399,089.22
		Percentage*	73.17%	3.32%	2.33%	1.67%	82.49%
		Actual Bal	22,416,781.21	1,142,747.46	654,983.35	715,365.11	25,930,877.13







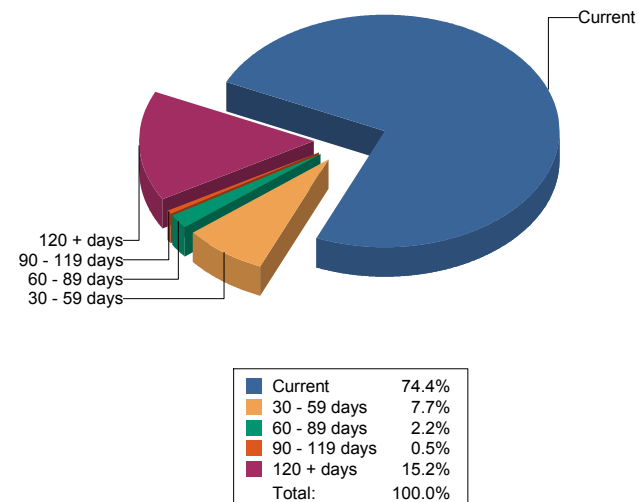
# Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates Series 2004-HE11

## DELINQUENCY SUMMARY REPORT

Distribution Date: Aug 26, 2019



Group 2		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	317	24	8	1	9	359
	Sched Bal	27,275,915.88	2,655,715.38	757,659.11	185,602.04	516,585.23	31,391,477.64
	Percentage*	73.87%	7.19%	2.05%	0.50%	1.40%	85.01%
	Actual Bal	29,838,426.97	2,684,920.74	928,640.29	272,758.78	524,626.61	34,249,373.39
Bankruptcy	Loan Count	3	2	1	0	11	17
	Sched Bal	211,835.59	174,083.76	41,479.58	0.00	1,598,406.37	2,025,805.30
	Percentage*	0.57%	0.47%	0.11%	0.00%	4.33%	5.49%
	Actual Bal	240,119.30	203,023.70	41,690.10	0.00	1,794,612.01	2,279,445.11
Foreclosure	Loan Count	0	0	0	0	21	21
	Sched Bal	0.00	0.00	0.00	0.00	2,612,320.98	2,612,320.98
	Percentage*	0.00%	0.00%	0.00%	0.00%	7.07%	7.07%
	Actual Bal	0.00	0.00	0.00	0.00	3,014,617.28	3,014,617.28
REO	Loan Count	0	0	0	0	7	7
	Sched Bal	0.00	0.00	0.00	0.00	895,526.60	895,526.60
	Percentage*	0.00%	0.00%	0.00%	0.00%	2.43%	2.43%
	Actual Bal	0.00	0.00	0.00	0.00	1,164,801.73	1,164,801.73
TOTAL	Loan Count	320	26	9	1	48	404
	Sched Bal	27,487,751.47	2,829,799.14	799,138.69	185,602.04	5,622,839.18	36,925,130.52
	Percentage*	74.44%	7.66%	2.16%	0.50%	15.23%	100.00%
	Actual Bal	30,078,546.27	2,887,944.44	970,330.39	272,758.78	6,498,657.63	40,708,237.51



\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.



# Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates Series 2004-HE11

## DELINQUENCY SUMMARY REPORT

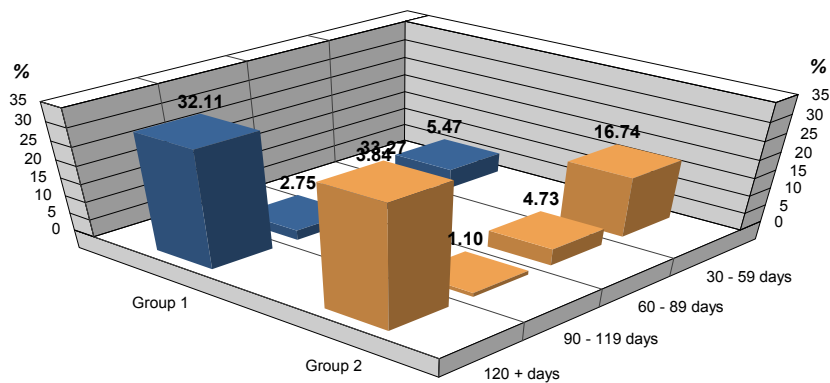
Distribution Date: Aug 26, 2019



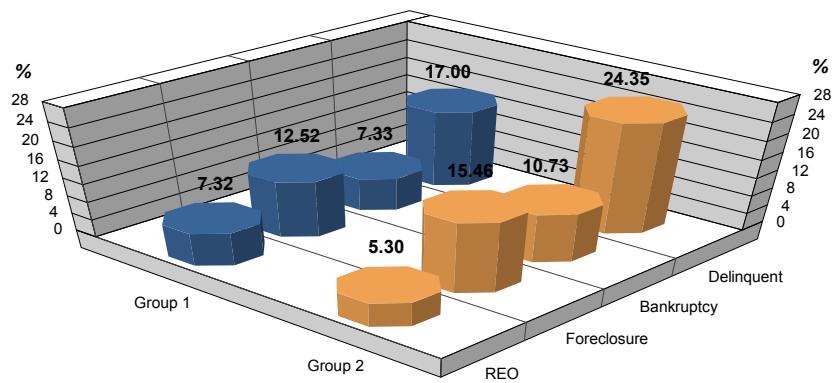
All Groups	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	34	3,580,376.20	21.18%	13	1,405,862.75	8.32%	7	650,534.14	3.85%	12	1,351,810.74	8.00%	66	6,988,583.83	41.35%
Bankruptcy	2	174,083.76	1.03%	1	41,479.58	0.25%	0	0.00	0.00%	19	2,837,639.25	16.79%	22	3,053,202.59	18.06%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	29	4,728,300.63	27.97%	29	4,728,300.63	27.97%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	13	2,132,012.51	12.61%	13	2,132,012.51	12.61%
<b>TOTAL</b>	<b>36</b>	<b>3,754,459.96</b>	<b>22.21%</b>	<b>14</b>	<b>1,447,342.33</b>	<b>8.56%</b>	<b>7</b>	<b>650,534.14</b>	<b>3.85%</b>	<b>73</b>	<b>11,049,763.13</b>	<b>65.38%</b>	<b>130</b>	<b>16,902,099.56</b>	<b>100.00%</b>

Group 1	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	10	924,660.82	12.39%	5	648,203.64	8.68%	6	464,932.10	6.23%	3	835,225.51	11.19%	24	2,873,022.07	38.49%
Bankruptcy	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	8	1,239,232.88	16.60%	8	1,239,232.88	16.60%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	8	2,115,979.65	28.35%	8	2,115,979.65	28.35%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	6	1,236,485.91	16.56%	6	1,236,485.91	16.56%
<b>TOTAL</b>	<b>10</b>	<b>924,660.82</b>	<b>12.39%</b>	<b>5</b>	<b>648,203.64</b>	<b>8.68%</b>	<b>6</b>	<b>464,932.10</b>	<b>6.23%</b>	<b>25</b>	<b>5,426,923.95</b>	<b>72.70%</b>	<b>46</b>	<b>7,464,720.51</b>	<b>100.00%</b>

Group 2	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	24	2,655,715.38	28.14%	8	757,659.11	8.03%	1	185,602.04	1.97%	9	516,585.23	5.47%	42	4,115,561.76	43.61%
Bankruptcy	2	174,083.76	1.84%	1	41,479.58	0.44%	0	0.00	0.00%	11	1,598,406.37	16.94%	14	1,813,969.71	19.22%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	21	2,612,320.98	27.68%	21	2,612,320.98	27.68%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	7	895,526.60	9.49%	7	895,526.60	9.49%
<b>TOTAL</b>	<b>26</b>	<b>2,829,799.14</b>	<b>29.99%</b>	<b>9</b>	<b>799,138.69</b>	<b>8.47%</b>	<b>1</b>	<b>185,602.04</b>	<b>1.97%</b>	<b>48</b>	<b>5,622,839.18</b>	<b>59.58%</b>	<b>84</b>	<b>9,437,379.05</b>	<b>100.00%</b>



Distribution of Delinquencies By Group and Days. (total 100%)



Distribution of Delinquencies By Group and Status Type. (total 100%)

\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

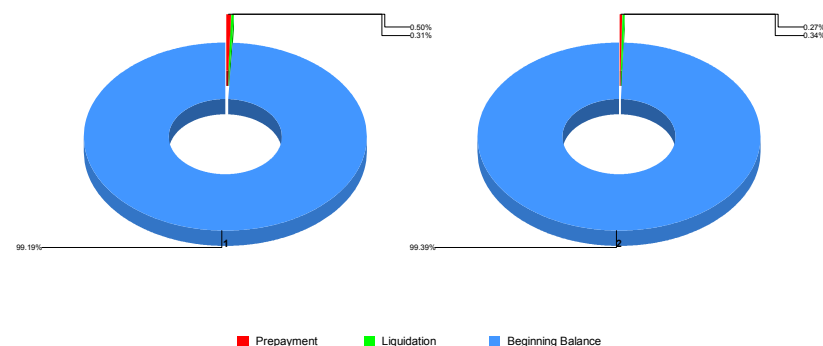


**Bear Stearns Asset Backed Securities Trust**  
**Asset-Backed Certificates Series 2004-HE11**  
**PREPAYMENT & LIQUIDATION LOAN DETAIL REPORT**

Distribution Date: Aug 26, 2019



	Count	Original Balance	Prepayments Incl Curtail	Liquidation	Group Begin Balance
<b>GROUP 1</b>	<b>5</b>	651,000.00	140,990.82	87,811.22	28,092,649.81
<b>GROUP 2</b>	<b>7</b>	744,050.00	101,223.16	126,041.45	37,281,233.02
<b>TOTAL:</b>	<b>12</b>	<b>1,395,050.00</b>	<b>242,213.98</b>	<b>213,852.67</b>	



**GROUP 1**

Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penalty	State	Lien
7836083	197,250.00	0.00	0.00	0.00	3,968.25	0.00	-3,968.25	Liquidation	06/17/2019		0.000%		0.00	PA	1
7853195	152,000.00	84,099.66	319.69	0.00	83,779.97	0.00	0.00	Liquidation	08/16/2019		5.000%	0.000%	0.00	OH	1
8510869	52,000.00	0.00	0.00	0.00	63.00	0.00	-63.00	Liquidation	07/16/2019		0.000%		0.00	TX	1
7707540	165,750.00	121,926.75	387.98	121,538.77	0.00	0.00	0.00	Voluntary PIF	07/25/2019		6.600%		0.00	OH	1
8352700	84,000.00	19,710.77	258.72	19,452.05	0.00	0.00	0.00	Voluntary PIF	08/05/2019		10.125%		0.00	CO	1
<b>Total:</b>	<b>5</b>	<b>651,000.00</b>	<b>225,737.18</b>	<b>966.39</b>	<b>140,990.82</b>	<b>0.00</b>	<b>-4,031.25</b>						<b>0.00</b>		

**GROUP 2**

Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penalty	State	Lien
8455727	227,200.00	0.00	0.00	0.00	-20.11	0.00	20.11	Liquidation	06/17/2019		0.000%		0.00	NJ	1
8517872	69,000.00	0.00	0.00	0.00	-25.66	0.00	25.66	Liquidation	07/16/2019		0.000%		0.00	MI	1
8706657	149,900.00	165,221.47	127.91	0.00	126,087.22	39,006.34	0.00	Liquidation	08/16/2019		5.000%	23.610%	0.00	MI	1
8456287	17,250.00	162.30	162.30	0.00	0.00	0.00	0.00	Voluntary PIF	07/18/2019		12.750%		0.00	PA	2
8678328	80,000.00	249.72	249.72	0.00	0.00	0.00	0.00	N/A			7.575%		0.00	OH	1
8706533	71,500.00	659.96	658.69	1.27	0.00	0.00	0.00	Voluntary PIF	07/26/2019		7.500%		0.00	NY	1
8706590	129,200.00	101,447.87	225.98	101,221.89	0.00	0.00	0.00	Voluntary PIF	07/25/2019		10.625%		0.00	TX	1
<b>Total:</b>	<b>7</b>	<b>744,050.00</b>	<b>267,741.32</b>	<b>1,424.60</b>	<b>101,223.16</b>	<b>39,006.34</b>	<b>45.77</b>						<b>0.00</b>		



Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

Distribution Date: Aug 26, 2019



Group 1

Group	Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL		
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	% of Bal*
Current	167	20,280,691.81	0	0.00	0	0.00	0	0.00	0	0.00	167	20,280,691.81	72.88%
Delinquent	0	0.00	10	924,660.82	5	648,203.64	6	464,932.10	3	835,225.51	24	2,873,022.07	10.32%
Bankruptcy	1	80,500.85	0	0.00	0	0.00	0	0.00	8	1,239,232.88	9	1,319,733.73	4.74%
Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	8	2,115,979.65	8	2,115,979.65	7.60%
REO	0	0.00	0	0.00	0	0.00	0	0.00	6	1,236,485.91	6	1,236,485.91	4.44%
TOTAL	168	20,361,192.66	10	924,660.82	5	648,203.64	6	464,932.10	25	5,426,923.95	214	27,825,913.17	100.00%

Lien Type		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL		
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	% of Bal*
First	Current	167	20,280,691.81	0	0.00	0	0.00	0	0.00	0	0.00	167	20,280,691.81	72.88%
	Delinquent	0	0.00	10	924,660.82	5	648,203.64	6	464,932.10	3	835,225.51	24	2,873,022.07	10.32%
	Bankruptcy	1	80,500.85	0	0.00	0	0.00	0	0.00	8	1,239,232.88	9	1,319,733.73	4.74%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	8	2,115,979.65	8	2,115,979.65	7.60%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	6	1,236,485.91	6	1,236,485.91	4.44%
Second	Current	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00%
	Delinquent	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00%
	Bankruptcy	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00%
TOTAL		168	20,361,192.66	10	924,660.82	5	648,203.64	6	464,932.10	25	5,426,923.95	214	27,825,913.17	100.00%

Loan Type **		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL		
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	% of Bal*
ARM	Current	72	8,096,668.26	0	0.00	0	0.00	0	0.00	0	0.00	72	8,096,668.26	29.10%
	Delinquent	0	0.00	6	547,483.48	3	488,666.80	2	132,173.22	2	539,469.92	13	1,707,793.42	6.14%
	Bankruptcy	0	0.00	0	0.00	0	0.00	0	0.00	6	1,038,192.96	6	1,038,192.96	3.73%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	7	1,925,210.06	7	1,925,210.06	6.92%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	2	481,257.10	2	481,257.10	1.73%
FIX	Current	95	12,184,023.55	0	0.00	0	0.00	0	0.00	0	0.00	95	12,184,023.55	43.79%
	Delinquent	0	0.00	4	377,177.34	2	159,536.84	4	332,758.88	1	295,755.59	11	1,165,228.65	4.19%
	Bankruptcy	1	80,500.85	0	0.00	0	0.00	0	0.00	2	201,039.92	3	281,540.77	1.01%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	1	190,769.59	1	190,769.59	0.69%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	4	755,228.81	4	755,228.81	2.71%
TOTAL		168	20,361,192.66	10	924,660.82	5	648,203.64	6	464,932.10	25	5,426,923.95	214	27,825,913.17	100.00%



Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

Distribution Date: Aug 26, 2019



Group 2

Group	Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
Current	317	27,275,915.88	0	0.00	0	0.00	0	0.00	0	0.00	317	27,275,915.88 73.87%
Delinquent	0	0.00	24	2,655,715.38	8	757,659.11	1	185,602.04	9	516,585.23	42	4,115,561.76 11.15%
Bankruptcy	3	211,835.59	2	174,083.76	1	41,479.58	0	0.00	11	1,598,406.37	17	2,025,805.30 5.49%
Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	21	2,612,320.98	21	2,612,320.98 7.07%
REO	0	0.00	0	0.00	0	0.00	0	0.00	7	895,526.60	7	895,526.60 2.43%
TOTAL	320	27,487,751.47	26	2,829,799.14	9	799,138.69	1	185,602.04	48	5,622,839.18	404	36,925,130.52 100.00%

Lien Type		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
First	Current	309	27,064,470.72	0	0.00	0	0.00	0	0.00	0	0.00	309	27,064,470.72 73.30%
	Delinquent	0	0.00	24	2,655,715.38	8	757,659.11	1	185,602.04	9	516,585.23	42	4,115,561.76 11.15%
	Bankruptcy	2	196,063.41	2	174,083.76	1	41,479.58	0	0.00	11	1,598,406.37	16	2,010,033.12 5.44%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	21	2,612,320.98	21	2,612,320.98 7.07%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	7	895,526.60	7	895,526.60 2.43%
Second	Current	8	211,445.16	0	0.00	0	0.00	0	0.00	0	0.00	8	211,445.16 0.57%
	Delinquent	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	Bankruptcy	1	15,772.18	0	0.00	0	0.00	0	0.00	0	0.00	1	15,772.18 0.04%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
TOTAL		320	27,487,751.47	26	2,829,799.14	9	799,138.69	1	185,602.04	48	5,622,839.18	404	36,925,130.52 100.00%

Loan Type **		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
ARM	Current	144	12,974,365.29	0	0.00	0	0.00	0	0.00	0	0.00	144	12,974,365.29 35.14%
	Delinquent	0	0.00	11	1,485,872.87	4	253,781.15	0	0.00	4	227,245.96	19	1,966,899.98 5.33%
	Bankruptcy	0	0.00	1	37,150.16	0	0.00	0	0.00	5	825,947.83	6	863,097.99 2.34%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	15	1,933,058.73	15	1,933,058.73 5.24%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	5	687,397.38	5	687,397.38 1.86%
FIX	Current	173	14,301,550.59	0	0.00	0	0.00	0	0.00	0	0.00	173	14,301,550.59 38.73%
	Delinquent	0	0.00	13	1,169,842.51	4	503,877.96	1	185,602.04	5	289,339.27	23	2,148,661.78 5.82%
	Bankruptcy	3	211,835.59	1	136,933.60	1	41,479.58	0	0.00	6	772,458.54	11	1,162,707.31 3.15%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	6	679,262.25	6	679,262.25 1.84%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	2	208,129.22	2	208,129.22 0.56%
TOTAL		320	27,487,751.47	26	2,829,799.14	9	799,138.69	1	185,602.04	48	5,622,839.18	404	36,925,130.52 100.00%



Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates Series 2004-HE11

DELINQUENCY SUMMARY REPORT

Distribution Date: Aug 26, 2019



All Groups

Group	Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
Current	484	47,556,607.69	0	0.00	0	0.00	0	0.00	0	0.00	484	47,556,607.69 73.45%
Delinquent	0	0.00	34	3,580,376.20	13	1,405,862.75	7	650,534.14	12	1,351,810.74	66	6,988,583.83 10.79%
Bankruptcy	4	292,336.44	2	174,083.76	1	41,479.58	0	0.00	19	2,837,639.25	26	3,345,539.03 5.17%
Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	29	4,728,300.63	29	4,728,300.63 7.30%
REO	0	0.00	0	0.00	0	0.00	0	0.00	13	2,132,012.51	13	2,132,012.51 3.29%
TOTAL	488	47,848,944.13	36	3,754,459.96	14	1,447,342.33	7	650,534.14	73	11,049,763.13	618	64,751,043.69 100.00%

Lien Type		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
First	Current	476	47,345,162.53	0	0.00	0	0.00	0	0.00	0	0.00	476	47,345,162.53 73.12%
	Delinquent	0	0.00	34	3,580,376.20	13	1,405,862.75	7	650,534.14	12	1,351,810.74	66	6,988,583.83 10.79%
	Bankruptcy	3	276,564.26	2	174,083.76	1	41,479.58	0	0.00	19	2,837,639.25	25	3,329,766.85 5.14%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	29	4,728,300.63	29	4,728,300.63 7.30%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	13	2,132,012.51	13	2,132,012.51 3.29%
Second	Current	8	211,445.16	0	0.00	0	0.00	0	0.00	0	0.00	8	211,445.16 0.33%
	Delinquent	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	Bankruptcy	1	15,772.18	0	0.00	0	0.00	0	0.00	0	0.00	1	15,772.18 0.02%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00 0.00%
TOTAL		488	47,848,944.13	36	3,754,459.96	14	1,447,342.33	7	650,534.14	73	11,049,763.13	618	64,751,043.69 100.00%

Loan Type **		Current		30 - 59 days		60 - 89 days		90 - 120 days		120 + days		TOTAL	
		Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$)	Count	Balance (\$) % of Bal*
ARM	Current	216	21,071,033.55	0	0.00	0	0.00	0	0.00	0	0.00	216	21,071,033.55 32.54%
	Delinquent	0	0.00	17	2,033,356.35	7	742,447.95	2	132,173.22	6	766,715.88	32	3,674,693.40 5.68%
	Bankruptcy	0	0.00	1	37,150.16	0	0.00	0	0.00	11	1,864,140.79	12	1,901,290.95 2.94%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	22	3,858,268.79	22	3,858,268.79 5.96%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	7	1,168,654.48	7	1,168,654.48 1.80%
FIX	Current	268	26,485,574.14	0	0.00	0	0.00	0	0.00	0	0.00	268	26,485,574.14 40.90%
	Delinquent	0	0.00	17	1,547,019.85	6	663,414.80	5	518,360.92	6	585,094.86	34	3,313,890.43 5.12%
	Bankruptcy	4	292,336.44	1	136,933.60	1	41,479.58	0	0.00	8	973,498.46	14	1,444,248.08 2.23%
	Foreclosure	0	0.00	0	0.00	0	0.00	0	0.00	7	870,031.84	7	870,031.84 1.34%
	REO	0	0.00	0	0.00	0	0.00	0	0.00	6	963,358.03	6	963,358.03 1.49%
TOTAL		488	47,848,944.13	36	3,754,459.96	14	1,447,342.33	7	650,534.14	73	11,049,763.13	618	64,751,043.69 100.00%

\* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

\*\* Based on modified loan terms, if applicable.