

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2022

Policyholders' Account (Technical Account)

(₹ Lakh)

Linked Business							Non-Linked Business												Grand Total
Particulars	Schedule	Linked Business					Participating						Non-Participating						
		Life	Pension	Health	Var. Ins	Total	Life	Annuity	Pension	Health	Var. Ins	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned - net																			
(a) Premium	L-4	3,18,839	9,081	-	-	3,27,920	3,24,285	-	3,930	-	-	3,28,215	5,85,802	1,85,515	8,809	1,211	20,033	8,01,370	14,57,505
(b) Reinsurance ceded		(352)	-	-	-	(352)	(238)	-	-	-	-	(238)	(18,517)	-	-	(460)	-	(18,977)	(19,567)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		3,18,487	9,081	-	-	3,27,568	3,24,047	-	3,930	-	-	3,27,977	5,67,285	1,85,515	8,809	751	20,033	7,82,393	14,37,938
Income from investments																			
(a) Interest, dividends & rent - gross		47,311	6,566	-	-	53,877	77,669	-	4,379	-	-	82,048	1,28,063	37,451	6,516	86	11,781	1,83,897	3,19,822
(b) Profit on sale / redemption of investments		93,020	9,140	-	-	1,02,160	15,643	-	-	-	-	15,643	422	1	56	-	537	1,016	1,18,819
(c) (Loss on sale / redemption of investments)		(11,350)	(1,649)	-	-	(12,999)	(1,671)	-	-	-	-	(1,671)	(2,951)	(22)	(1,292)	-	(2)	(4,267)	(18,937)
(d) Transfer / gain on revaluation / change in fair value*		60,643	14,725	-	-	75,368	(31)	-	-	-	-	(31)	(1,735)	(509)	-	-	-	(2,244)	73,093
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		1,89,624	28,782	-	-	2,18,406	91,610	-	4,379	-	-	95,989	1,23,799	36,921	5,280	86	12,316	1,78,402	4,92,797
Other Income																			
(a) Income on Unclaimed amount of Policyholders		829	-	-	-	829	-	-	-	-	-	-	-	-	-	-	-	-	829
(b) Others		157	7	-	-	164	4,031	-	93	-	-	4,124	2,012	76	9	3	2	2,102	6,390
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	31,373	-	-	-	-	31,373	31,373
TOTAL (A)		5,09,097	37,870	-	-	5,46,967	4,19,688	-	8,402	-	-	4,28,090	7,24,469	2,22,512	14,098	840	32,351	9,94,270	19,69,327
Commission	L-5	7,254	58	-	-	7,312	23,973	-	77	-	-	24,050	36,870	992	27	32	-	37,921	69,283
Operating expenses related to insurance business	L-6	23,783	210	-	-	23,993	65,551	-	203	-	-	65,754	1,17,216	4,345	136	589	5	1,22,291	2,12,038
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		(15,716)	-	-	-	(15,716)	2,250	-	-	-	-	2,250	207	-	-	6	124	337	(13,129)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(500)	-	-	-	-	(500)	-	-	-	-	-	-	(500)
(b) Others - Provision for standard and non-standard assets		325	50	-	-	375	16	-	-	-	-	16	16	-	-	-	-	16	407
Goods and Services Tax on ULIP Charges		9,236	504	-	-	9,740	-	-	229	-	-	229	-	-	1	-	13	14	9,983
TOTAL (B)		24,882	822	-	-	25,704	91,290	-	509	-	-	91,799	1,54,309	5,337	164	627	142	1,60,579	2,78,082
Benefits paid (net)	L-7	3,94,338	36,731	-	-	4,31,069	1,33,059	-	10,471	-	-	1,43,530	1,13,725	30,401	48,697	248	65,833	2,58,904	8,33,503
Interim bonuses paid		-	-	-	-	-	32,550	-	176	-	-	32,726	-	-	-	-	-	-	32,726
Change in valuation of liability against life policies in force																			
(a) Gross**		17,825	(1,509)	-	-	16,316	1,68,083	-	(4,524)	-	-	1,63,559	4,63,286	1,85,144	(39,394)	(109)	(36,332)	5,72,595	7,52,470
(b) Amount ceded in reinsurance		(6)	-	-	-	(6)	(832)	-	-	-	-	(832)	(6,851)	-	-	40	-	(6,811)	(7,649)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		60,001	(394)	-	-	59,607	-	-	-	-	-	-	-	-	-	-	-	-	59,607
(e) Funds for discontinued policies		(11,933)	(483)	-	-	(12,416)	-	-	-	-	-	-	-	-	-	-	-	-	(12,416)
TOTAL (C)		4,60,225	34,345	-	-	4,94,570	3,32,860	-	6,123	-	-	3,38,983	5,70,160	2,15,545	9,303	179	29,501	8,24,688	16,58,241
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		23,990	2,703	-	-	26,693	(4,462)	-	1,770	-	-	(2,692)	-	1,630	4,631	34	2,708	9,003	33,004
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		23,990	2,703	-	-	26,693	(4,462)	-	1,770	-	-	(2,692)	-	1,630	4,631	34	2,708	9,003	33,004
APPROPRIATIONS																			
Transfer to Shareholders' Account		23,990	2,703	-	-	26,693	5,639	-	276	-	-	5,915	-	1,630	4,631	34	2,708	9,003	41,611
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(10,101)	-	1,494	-	-	(8,607)	-	-	-	-	-	-	(8,607)
TOTAL (D)		23,990	2,703	-	-	26,693	(4,462)	-	1,770	-	-	(2,692)	-	1,630	4,631	34	2,708	9,003	33,004
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	32,550	-	176	-	-	32,726	-	-	-	-	-	-	32,726
(b) Terminal bonuses Paid		-	-	-	-	-	17,973	-	2,304	-	-	20,277	-	-	-	-	-	-	20,277
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		23,990	2,703	-	-	26,693	(4,462)	-	1,770	-	-	(2,692)	-	1,630	4,631	34	2,708	9,003	33,004
(e) Total Surplus :[(a)+(b)+(c)+(d)]		23,990	2,703	-	-	26,693	46,061	-	4,250	-	-	50,311	-	1,630	4,631	34	2,708	9,003	86,007

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus