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### Sobre la Biblioteca del Banco de México

- Aviso de Servicios Bibliotecarios Presenciales

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## LECTURAS RECOMENDADAS

### Documentos de investigación del Banco de México

Temperatura y actividad económica cuatrimestral: evidencia de datos en panel para México (Disponible en inglés)

2024-02  
Arellano González, Jesús;  
Juárez-Torres, Miriam

Integración de los mercados de alimentos en México (Disponible en inglés)

2025-01  
Núñez, Héctor M.

[Ver documentos de investigación anteriores](#)

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## LECTURAS RECOMENDADAS

### Documentos de investigación del Banco de México



#### Temperatura y actividad económica cuatrimestral: evidencia de datos en panel para México

Arellano González, Jesús; Juárez-Torres, Miriam  
Banco de México, 2024-02

Descárgalo de la siguiente liga:

DOI: <https://doi.org/10.36095/banxico/di.2025.02>

#### Resumen:

En este artículo se estima el efecto de la temperatura en la actividad económica de México utilizando 42 años de datos en panel trimestrales del crecimiento económico a nivel estatal. Los resultados revelan una relación cóncava entre el crecimiento económico trimestral y la temperatura promedio trimestral que se maximiza a los 20 grados centígrados aproximadamente. Temperaturas promedio superiores a este nivel están asociadas con menores tasas de crecimiento económico siendo la disminución más pronunciada en estados agrícolas y de ingreso bajo. La temperatura afecta el crecimiento económico agregado principalmente a través del efecto que tiene en el crecimiento económico de los sectores primario y secundario. Los resultados del artículo sugieren que para el 2100, en ausencia de adaptación y bajo un escenario intermedio de cambio climático, el calentamiento global podría causar una reducción estadísticamente significativa del crecimiento económico trimestral.



#### Integración de los mercados de alimentos en México

Núñez, Héctor M.  
Banco de México, 2025-01

Descárgalo de la siguiente liga:

DOI: <https://doi.org/10.36095/banxico/di.2025.01>

#### Resumen:

Esta investigación analiza la integración espacial en los mercados regionales de alimentos en México, con un enfoque particular en el grado de procesamiento. El estudio emplea un enfoque por pares para evaluar la convergencia de los diferenciales de precios de cada producto entre pares de ciudades. Asimismo, examina la influencia de factores geográficos y económicos en la dinámica de convergencia de precios. Los principales hallazgos indican: 1) no se observa evidencia de divergencia en los mercados para las distintas categorías de procesamiento de alimentos; 2) los productos no procesados presentan los niveles más altos de integración de mercado y las tasas de ajuste más rápidas; 3) los diferenciales de precios de productos no procesados muestran una integración consistente a nivel nacional; y 4) elementos como la proximidad geográfica, la infraestructura vial y la similitud en la densidad de tiendas entre ciudades contribuyen significativamente a acelerar la convergencia de precios hacia el equilibrio a largo plazo.

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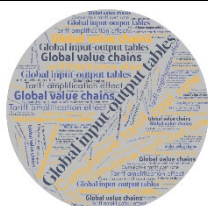


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## LECTURAS RECOMENDADAS

### Artículos de revistas

Presentamos para el mes de abril una selección de artículos sobre aranceles y temas relacionados.



Palabras clave del artículo

Datos del artículo

Título: **Cumulative Tariff Cost Rate and Structure in the Global Value Chain: A Theoretical and Empirical Study**

Autor: Ni, Hongfu

Revista: China Finance and Economic Review

Editorial: DeGruyter

Fecha: October, 2024

DOI: <https://doi.org/10.1515/cfer-2024-0013>

#### Resumen:

This paper constructs a more unified measurement framework from the perspective of the Leontief inverse matrix and Ghosh inverse matrix (Ghosh). At the same time, referring to the four-term decomposition method of Leontief inverse matrix in Muradov (2016), this paper analyzes the structural decomposition of the cumulative tariff cost rate. Results show that (1) Overall, from 2000 to 2017, China's cumulative tariff cost rate, direct tariff cost rate, and multi-stage tariff cost rate all showed a downward trend, and the decline was greater than that of other countries (regions). China has strictly fulfilled its WTO accession commitments and has greatly reduced the tariff rate on imported intermediate goods. (2) With China's deep participation in the global value chain, the amplification effect of China's tariffs has increased from 2.57 in 2000 to 3.17 in 2017, and there is a certain degree of "amplification effect" (above 1.5) in tariffs in all countries in the world...



Palabras clave del artículo

Datos del artículo

Título: **The Political Economy of Tariff Exemption Grants**

Autor: Fotak V; Lee HS (Grace); Megginson WL; Salas JM.

Revista: Journal of Financial and Quantitative Analysis

Editorial: Cambridge University Press

Fecha: January, 2025

DOI: <https://doi.org/10.1017/S0022109024000437>

#### Resumen:

We investigate whether firm-level political connections affect the allocation of exemptions from tariffs imposed on \$US 550 billion of Chinese goods imported to the United States annually beginning in 2018. Evidence points to politicians not only rewarding supporters but also punishing opponents: Past campaign contributions to the party controlling (in opposition to) the executive branch increase (decrease) approval likelihood. Our findings point to quid pro quo arrangements between politicians and firms, as opposed to the "information" channel linking political access to regulatory outcomes.

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Palabras clave del artículo

Datos del artículo

Título: **Strategic Corporate Social Responsibility and Tariff Policies: The Timing of Commitments and Policy Implications**

Autor: Xu, L.; Su, F.; Lee, S.-H.

Revista: Bulletin of Economic Research

Editorial: Wiley Online Library

Fecha: December, 2024

DOI: <https://doi.org/10.1111/boer.12487>

### Resumen:

In the context of international trade, we explore the role of strategic commitments by a local government concerning tariffs in the presence of firms' corporate social responsibility (CSR) activities. We examine and compare committed tariff and time-consistent tariff regimes when a domestic or foreign firm engages in CSR activities, respectively. We demonstrate that under domestic CSR, the committed tariff yields lower optimal tariffs and higher strategic CSR than the time-consistent tariff, resulting in higher welfare and lower profits for the CSR firm. Under foreign CSR, when firms' products are more independent (substitutable), the committed tariff results in lower (higher) optimal tariffs, higher (lower) strategic CSR, and higher (lower) welfare than the time-consistent tariff. We also examine an endogenous choice of commitment and find that the committed tariff is a desirable equilibrium under domestic CSR, whereas the time-consistent tariff may be a desirable equilibrium under foreign CSR when firms' products are more independent.

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Palabras clave del artículo

Datos del artículo

Título: **Trade Policy Implications of a Changing World: Tariffs and Market Power**

Autor: Jakubik, Adam; Keck, Alexander; Piermartini, Roberta

Revista: Applied Economics Letters

Editorial: EconLit with Full Text

Fecha: May, 2024

DOI: <https://doi.org/10.1080/13504851.2022.2150140>

### Resumen:

A major economic rationale for trade agreements is limiting mutually harmful terms-of-trade externalities. We analyse the impact of market power on tariff commitments of original and acceded WTO members. As countries grow, their market power in different sectors can change in unforeseen ways. To quantify the economic significance of our estimates, we compare actual and predicted tariff commitments under current market power. We find that tariff cuts required to reflect current economic conditions would amount to up to \$26.4 billion--nearly 10% of global tariff costs. In the past, the GATT/WTO system has updated tariff commitments through periodic 'rounds', and our findings support the long-overdue revival of the WTO's negotiation function.

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### Libros

#### ECONOMÍA Y FINANZAS

The curious culture of economic theory

Spiegler, Ran.  
2024

Monetary policy implementation  
exploring the 'new normal' in central  
banking

Baglioni, Angelo  
2024

Digital finance: how innovation reshapes  
the capital markets

Liu, Zhiyi;  
Hou, Wenxuan  
2023

Monetary policy normalization  
one hundred years after keynes' tract on  
monetary reform

Savona, Paolo;  
Masera, Rainer Stefano  
2023

#### MUSEO

Understanding and implementing  
inclusion in museums

Coleman, Laura-Edythe  
2018

Identity and the museum visitor  
experience

Falk, John Howard  
2016

Measuring museum impact and  
performance: theory and practice

Jacobsen, John W.  
2016

The museum experience revisited

Falk, John Howard  
Dierking, Lynn D.  
2013

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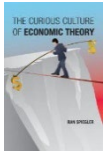
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### ECONOMÍA Y FINANZAS

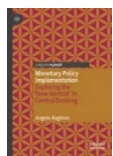


#### **The curious culture of economic theory**

**Spiegler, Ran.**  
MIT Press, 2024

##### **Resumen:**

An essay collection that insightfully explores the professional culture of contemporary economic theory, highlighting key features of successful economic theory from the last quarter century. When is a theoretical result taken seriously enough for economic application? How do theorists actively try to influence this judgment? What determines whether a new theoretical subfield adopts a "pure" or an "applied" style? How do theorists respond to economists' penchant for "rational" explanations of human behavior? These are just some of the questions regarding the professional culture of contemporary economic theory that Ran Spiegler attempts to answer in this incisive essay collection, *The Curious Culture of Economic Theory*. In exploring these questions, Spiegler addresses the norms that economic theorists apply as they produce, evaluate, and disseminate research. Introducing a new genre—a kind of cultural criticism of economic theory—the essays in this unique collection highlight elements of style and rhetoric that characterize classic pieces of economic theory from the last quarter century...



#### **Monetary implementation exploring the 'new normal' in central banking Economic value of weather and climate forecasts**

**Baglioni, Angelo**  
Palgrave Macmillan Cham, 2024

##### **Resumen:**

This book addresses the implementation of monetary policy (MP) and focuses on the operations used by the central banks to implement their policies: the so-called operational framework of MP. The operational framework has become of paramount importance in the last fifteen years, due to the profound transformations taking place in this period. The financial crisis, started in August 2007, has rapidly changed the way in which MP is implemented around the world. Further, innovations have been introduced to address other crises in the following years: a new set of "unconventional" instruments have been adopted, like the large-scale purchases of private and government securities and the long-term refinancing operations. The balance sheets of central banks have increased by huge amounts. The recent surge of inflation has induced several central banks to exit those exceptional policies. However, instead of going back to the traditional "interest rate steering" approach, they are going towards a "new normal" that combines some features of that approach with others inherited from the "quantitative easing" experience. The book therefore addresses the following questions: Which are the common stylized patterns of the unconventional MP across the different countries? Did the economic profession work out a theoretical framework within which to place the unconventional MP? Which are the issues related to the exit strategy from unconventional MP? Which are the main features of the operational framework under the "new normal" approach?...

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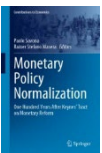


### Digital finance: how innovation reshapes the capital markets

Liu, Zhiyi; Hou, Wenxuan  
Springer Singapore, 2023

#### Resumen:

This book presents an overview of the development of digital finance. It covers various aspects of digital finance, including its definition, evolution, and importance in modern economics. It explores the interdisciplinary perspective of digital finance and its relationship with capitalism, and discusses the key factors influencing the development of digital finance, as well as the challenges and opportunities it faces. It also offers practical insights into digital finance, such as the innovative digital financial models and platforms and the strategies of digital transformation in commercial banks. What is new about this approach is that the book takes a holistic view of digital finance, covering not only its economic and financial aspects but also its social and environmental impacts. It also offers a critical evaluation of the challenges and opportunities in digital finance from a global perspective. In this book, authors look into the impact of digital finance in various fields, such as monetary theory, wealth management, central bank digital currency, international monetary system, and network security and data privacy.



### Monetary policy normalization one hundred years after keynes' tract on monetary reform

Savona, Paolo; Masera, Rainer Stefano  
Springer Cham, 2023

#### Resumen:

In light of the pickup of inflation at the end of 2021 and monetary policy shifts by the world's major central banks, this book examines interrelated issues in the normalization of monetary policy. It covers topics including the role of technological innovations such as derivatives and cryptocurrencies in monetary and financial management, the role of monetary policy in financial crises (especially public debt), and the major repricing needed for central banks and the global economy. In addition, the book discusses the problem of how flexible money should be and the importance of predictive tools for these decisions, with attention to the advances of languages for scientific research, including those on the workings of the economy. The work addresses the geopolitical and social challenges that have arisen as a result of the invasiveness of monetary policy in its various manifestations in the context of major leading currencies. It is aimed at scholars and students of monetary and financial economics.

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### MUSEO

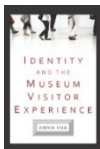


#### **Understanding and implementing inclusion in museums**

**Coleman, Laura-Edythe**  
Rowman & Littlefield, 2018

##### **Resumen:**

Do museums need to be inclusive? How do we define inclusion? Understanding and Implementing Inclusion in Museums is the pioneer text to focus solely on the notion of inclusion for museums. This book is intended to demystify the much-debated idea of inclusion for museum professionals, theorists, professors, and researchers. The chapters within this book are intended to function as a guide for understanding, implementing, and evaluating inclusion in your museum. This insightful examination of inclusion in museums features: An introductory definition of inclusion for museums. Guidelines for creating inclusion in your museum through partnerships with people and community organizations. Strategies for driving social change through inclusive museum practice. Tools for implementing inclusion in your museum. Mechanisms for evaluating the inclusiveness of your museum. An encyclopedic Who's Who of museum professionals serving as advocates, agents, and architects of inclusion today. An extensive resource list to aid you and your museum. We have never had a book solely about inclusion for museums, and never with such a strong focus on American institutions. I invite you to join the conversation concerning inclusion armed with greater understanding and the tools to implement change through your museum.



#### **Identity and the museum visitor experience**

**Falk, John Howard; Dierking, Lynn D**  
Routledge, 2016

##### **Resumen:**

Understanding the visitor experience provides essential insights into how museums can affect people's lives. Personal drives, group identity, decision-making and meaning-making strategies, memory, and leisure preferences, all enter into the visitor experience, which extends far beyond the walls of the institution both in time and space. Drawing upon a career in studying museum visitors, renowned researcher John Falk attempts to create a predictive model of visitor experience, one that can help museum professionals better meet those visitors' needs. He identifies five key types of visitors who attend museums and then defines the internal processes that drive them there over and over again. Through an understanding of how museums shape and reflect their personal and group identity, Falk is able to show not only how museums can increase their attendance and revenue, but also their meaningfulness to their constituents.

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### Measuring museum impact and performance theory and practice

Jacobsen, John W.

Rowman & Littlefield, 2016

#### Resumen:

Based on extensive research and decades of experience, museum analyst and planner John W. Jacobsen provides both the theoretical underpinnings and the operational pragmatics of measuring any museum's intentional impact and performance by using 1,025 indicators drawn from 51 expert sources. *Measuring Museum Impact and Performance: Theory and Practice* provides museum professionals internationally with a clear, very open process that will improve their museum's value and performance by selecting indicators that monitor whether they are realizing their desired public, private, personal and institutional values. The book is not prescriptive, but liberating, as the framework recognizes that each museum needs to decide on its own purposes and priorities. The book is organized in two parts: 'Part 1: Theory' is scholarly and builds on the museum field's rich literature; and 'Part 2: Practice' provides step-by-step methods for any museum to set up its own dashboard of prioritized impact and performance indicators. Substantive attachments include: the list of the 51 source documents for the MIIP indicators; definitions of terms and data fields; a long list of precedented museum impacts; measurement formulas and worksheet templates, filled in for a sample museum; and the MIIP 1.0 database available online...



### The museum experience revisited

Falk, John Howard

California Left Coast, 2013

#### Resumen:

The first book to take a 'visitor's eye view' of the museum visit when it was first published in 1992, *The Museum Experience* revolutionized the way museum professionals understand their constituents. Falk and Dierking have updated this essential reference, incorporating advances in research, theory, and practice in the museum field over the last twenty years. Written in clear, non-technical style, *The Museum Experience Revisited* paints a thorough picture of why people go to museums, what they do there, how they learn, and what museum practitioners can do to enhance these experiences.

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 EUROPEAN CENTRAL BANK	<p><b>Private safe-asset supply and financial instability</b> Castells-Jauregui, Madalen Frankfurt am Main, Germany: European Systemic Risk Board, 2025. 38 p.: il. -- (Working Paper Series; no. 3044).</p> <p><a href="#">Descárgalo aquí</a></p>
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 EUROPEAN CENTRAL BANK	<p><b>Macroprudential and monetary policy tightening: more than a double whammy?</b> Behn, Markus; Claessens, Stijn; Gambacorta, Leonardo; Reghezza, Alessio Frankfurt am Main, Germany: European Systemic Risk Board, 2025. 98 p.: il. -- (Working Paper Series; no. 3043).</p> <p><a href="#">Descárgalo aquí</a></p>
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 EUROPEAN CENTRAL BANK	<p><b>Creditworthy: do climate change risks matter for sovereign credit ratings?</b> Cappiello, Lorenzo; Ferrucci, Gianluigi; Maddaloni, Angela; Veggente, Veronica Frankfurt am Main, Germany: European Systemic Risk Board, 2025. 50 p.: il. -- (Working Paper Series; no. 3042).</p> <p><a href="#">Descárgalo aquí</a></p>
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	<p><b>Word2Prices: embedding central bank communications for inflation prediction</b> Godoy de Araujo, Douglas Kiarely; Bokan, Nikola; Comazzi, Fabio Alberto; Lenza, Michele Basel. Switzerland: Bank for International Settlements, 2025. -- 29p. -- (Working Paper; no. 1253).</p> <p><a href="#">Descárgalo aquí</a></p>
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	<p><b>Monetary policy and the secular decline in long-term interest rates: A global perspective</b> Hofmann, Boris; Li, Zehao; Yeung Wu, Steve Pak Basel. Switzerland: Bank for International Settlements, 2025. -- 74p. -- (Working Paper; no. 1252).</p> <p><a href="#">Descárgalo aquí</a></p>
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	<p><b>Consumer financial data and non-horizontal mergers</b> Jeng, Linda; Frost, Jon; Noble, Elisabeth; Brummer, Chris Basel. Switzerland: Bank for International Settlements, 2025. -- 37p. -- (Working Paper; no. 1251).</p> <p><a href="#">Descárgalo aquí</a></p>
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