Meeker joins Mack at Lending Club

By Tracy Alloway in New York
480 words
6 June 2012
Financial Times (FT.Com)
FTCOM
English

Mary Meeker, the bank analyst dubbed the "queen of the net," will join her former boss at Morgan Stanley on the board of an online peer-to-peer lending company.

Ms Meeker, who left Morgan Stanley in late 2010 for venture capital firm Kleiner Perkins Caufield & Byers, is joining Lending Club's board of directors as her new employer makes a $15m investment in the company.

John Mack, former Morgan Stanley chairman and chief executive, joined the board of Lending Club earlier this year and has invested $2.5m of his own money in the peer-to-peer lender.

The Lending Club is one of a crop of peer-to-peer lending platforms, which have emerged in recent years, seeking to match lenders directly to borrowers. The addition of Ms Meeker, who helped spawn the technology boom over a decade ago, may be seen as a fillip for the fast-growing but still adolescent industry.

"Mary's unique depth of experience across both the financial industry and with the internet's category leaders will be instrumental in Lending Club's continued growth and mainstream adoption," said Renaud Laplanche, Lending Club chief executive.

The new equity investments from Kleiner Perkins and Mr Mack will take the total amount of funding raised by the Lending Club to $100m, according to the company.

Peer--to-peer lenders such as Lending Club say they avoid the complexity and cost of traditional banks by using purely web-based platforms to pair lenders with borrowers. Potential lenders can build a portfolio online based on their appetite for risk and returns, while borrowers can apply for loans through the website.

Lending Club has so far funded almost $670m worth of loans.

"Lending Club is helping reinvent the consumer lending industry," Ms Meeker, who Mr Mack said introduced him to the company, said in a statement. "It's the kind of opportunity that Kleiner Perkins is interested in and I knew I wanted to be involved."

Ms Meeker is also on the board of directors of Square, a mobile payments start-up said to be aiming for as much as a $4bn valuation, and leads KPCB's $1bn Digital Growth Fund, which has invested in Square as well as Twitter.

Ms Meeker's departure from Morgan Stanley two years ago brought the curtain down on an era in Wall Street stretching back to the late 1990s, when she was among a group of star analysts and bankers who helped fuel the tech bubble - only to attract criticism and scrutiny from regulators in the bust that followed.

Ms Meeker earned her nickname after contributing to a landmark 1995 report predicting the rise of the dotcoms for Morgan Stanley, but has outlived many of her peers to retain a following in the once again booming technology sphere.

Document FTCOM00020120606e8660028m

FINANCIAL TIMES

Rothschild buys into peer-to-peer lending

By Robert Cookson
449 words
9 December 2012
Financial Times (FT.Com)
FTCOM
English

Jacob Rothschild , scion of the eponymous banking dynasty, has bought a stake in a peer-to-peer lending company that allows people to extend credit to each other without going through banks.

RIT Capital Partners , Lord Rothschild's London-listed investment trust, bought into Zopa in the expectation that it will eat into a business traditionally dominated by banks.

UK-based Zopa is one of a crop of fast-growing companies that help people lend to each another directly over the internet.

"We are witnessing the growth of the non-banking lending market," Lord Rothschild told the Financial Times. "Following the 2008 crisis many of the banks remain under capitalised," he said. "In these circumstances alternative forms of credit will be developed on a significant scale. This is happening."

Lord Rothschild is not the only well-known financier to be exploring the sector.

John Mack , the former chairman and chief executive of Morgan Stanley, joined the board of Lending Club , a US peer-to-peer lending company, in April. Lending Club , which has attracted more than $100m in venture financing and processed more than $1bn in loans, is now preparing for an initial public offering.

Zopa is much smaller than its US rival and has lent £250m since it was founded in 2005.

Lord Rothschild declined to reveal the size of his stake in Zopa, which he acquired through Augmentum Capital, a technology fund whose sole investor is RIT Capital. Augmentum's other investments include online pawnbroker Borro.com and gold trading site BullionVault.com.

Tim Levene, head of Augmentum and a former executive at online gambling group Betfair , said Zopa's loan book and revenues were growing more than 55 per cent a year.

Mr Levene said that in the post-crisis environment of low interest rates, "savers are looking for ways to get enhanced yield and at the same time borrowers are looking for options where banks aren't lending".

Zopa estimates that lenders on its platform earn an average interest rate of 5.4 per cent after charges and defaults.

Over the past decade, alternative funding platforms have sprung up across the world, in countries including the US, Germany and China.

In the UK, groups such as Zopa and RateSetter offer personal loans, while others, including Funding Circle and Market Invoice, channel funds to businesses. Seedrs and Crowdcube allow people to buy equity stakes in small and medium-sized companies.

Lord Rothschild, whose family once controlled the world's biggest banking empire, left the family bank three decades ago.

Since then, he has concentrated on RIT Capital Partners , growing its assets from £80m to £1.8bn.

Document FTCOM00020121209e8c9003bj

FT FINANCIAL TIMES

John Mack joins peer-to-peer lender

By Tracy Alloway in New York
309 words
12 April 2012
Financial Times (FT.Com)
FTCOM
English

John Mack, the former chairman and chief executive of Morgan Stanley, has joined the board of a peer-to-peer lending company that aims to bypass banks and extend credit directly to borrowers.

Mr Mack, once dubbed Mack the Knife for slashing costs during his time at the helm of the investment bank, will add a position on the board of the Lending Club to his portfolio of non-executive appointments.

He joined buyout group KKR last month and sits on the board of Rêv Worldwide, a prepaid debt card company, and also acts as senior adviser to China Investment Corp.

The Lending Club is one of a crop of new peer-to-peer companies, which seek to match lenders directly to borrowers.

The club has originated $589m worth of loans since it began in 2006 with a Facebook-based lending platform, and says it has generated $51m of interest for investors.

"Lending Club has created an innovative platform that provides investors with low-cost access to high-quality consumer credit assets, and at the same time makes credit more affordable to consumers," Mr Mack, whose storied career on Wall Street spanned four decades, said in a statement.

US bank lending remains sluggish after the financial crisis, which led to the failure of numerous smaller financial institutions and the bailout of Wall Street groups including Morgan Stanley. Mr Mack was replaced by James Gorman as chief executive at the start of 2010, but retains an honorary title at the bank.

Lending Club chief executive Renaud Laplanche said in a statement: "We are thrilled to welcome John to our board. John has an unparalleled record building financial firms; his inspirational leadership and wealth of experience will help propel Lending Club to the next phase of our evolution."

Document FTCOM00020120412e84c001gx

Mack moves to cutting edge of P2P lending

By Tracy Alloway and Elaine Moore
873 words
23 April 2012
Financial Times (FT.Com)
FTCOM
English

To many in the financial industry, John Mack will forever be a titan of Wall Street - responsible for captaining investment bank Morgan Stanley during the depths of the crisis. However, this month Mr Mack announced he would be moving into a non-banking corner of the financial world.

The former Morgan Stanley chairman and chief executive is joining the board of the Lending Club, a six-year-old peer-to-peer lending company. His appointment could mark a turning point for the burgeoning "P2P" business as it moves from financial system upstart to established industry.

Peer-to-peer lending companies have never been shy about their aims. The majority openly seek to bypass banks and extend loans directly to businesses and individuals, cutting out the complex infrastructure and branch network that underpin more traditional lenders.

"When you think about what a bank does for the masses; it's take deposits and make personal loans," Mr Mack, 67, tells the Financial Times. "You don't need to go to a bank to do that."

The Lending Club says it has extended $606m worth of loans since it began. Most of the loans are given to individuals rather than businesses and average about $11,000, according to its prospectus.

It is one of a clutch of P2P lenders in the US. Many of them are run by former bankers or credit card professionals and most of them are exclusively online.

For investors and borrowers the attraction to P2P lenders is simple. Because the companies avoid the complexity of normal banks, they can pass on savings to customers - lending money at a lower rate than most credit cards and returning more money to lenders than bank deposits.

"When you look at what a bank needs in terms of a transaction-processing system - making payments and receiving payments - you don't really need that for a peer-to-peer lending," says David Renz, director of risk advisory at Sungard, which provides software to banks. "What is needed though is the whole credit assessment piece - because you want to know to whom you're actually lending."

When it comes to risk management the process is more complicated. At the Lending Club, which says it only lends to "prime" borrowers, fraud prevention is paramount. Borrowers are assessed by their credit histories and grouped together according to where they lie on the spectrum of risk. Loans are then sliced up and sold to investors in a process that would not be unfamiliar to Wall Street bankers.

"It's sort of an instant securitisation, powered by technology," says Renaud Laplanche, Lending Club chief executive. "In a traditional process a finance company uses a warehouse line of credit to originate loans, then securitises these loans to sell them on to the capital markets. We operate at a lower cost because we don't need to go through that process".

For investors, the returns are also juicy. Mr Mack is swift to point out that an investor could make 5 or 6 per cent on a two or three-year loan in the safest category, compared with the 40 basis points in similar US Treasuries.

That could boost the appeal of investing in P2P lending among wealthy individuals or big institutional investors - a prospect not lost on Mr Laplanche or Mr Mack. Indeed, Mr Mack himself invested in one of the Lending Club's two funds while still chairman of Morgan Stanley.

"I think they [P2P lenders] are going to grow," says Mr Mack. "I think we could find a bottleneck in not having the funds to lend. Is there a capital markets solution?"

For the Lending Club, the vast pools of money locked up in the capital markets may already be beckoning. The company is marketing $1bn worth of notes that could one day be listed on an exchange and be rated in a similar way to some corporate bonds, says Mr Laplanche.

However, the peer-to-peer industry has not been without its growing pains. In the US, the Securities and Exchange Commission caused a halt in the P2P lending operations of many companies, including the Lending Club, when the regulator required them to register as sellers of securities.

In the UK, peer-to-peer lending's most developed market, performance has been decidedly bifurcated. Some of the biggest British companies are aiming to triple lending over the next year, while a number of fledgling providers have recently gone out of business.

However, many in the banking world believe that the industry hints at a continued problem for more traditional banks - a lingering intricacy that looks unsuited to a post-financial crisis world.

But in providing an alternative, P2P lenders will also have to ensure they avoid the lure of complexity themselves.

Mr Mack "loved the idea of driving for efficiencies", says Mr Laplanche of his new board member who was known as "Mack the Knife" during his time at Morgan Stanley, after his fondness for cost-cutting.

Mr Laplanche added: "If we continue to more than double each year we really hope to create a credible alternative to the banking system - one that's more efficient."

Document FTCOM00020120423e84n0040j

FRONT PAGE - COMPANIES & MARKETS
Former Morgan Stanley chief Mack joins peer-to-peer lender

By Tracy Alloway in New York and Sharlene Goff in London
331 words
13 April 2012
Financial Times
FTFT
USA Ed2
13
English

John Mack, the former chairman and chief executive of Morgan Stanley, is to join the board of a peer-to-peer lending company that aims to bypass banks and extend credit directly to borrowers through the internet.

Mr Mack, dubbed "Mack the Knife" for slashing costs during his time at the investment bank, will add a position on the board of Lending Club to his growing portfolio of non-executive appointments. He joined buyout group KKR last month and acts as senior adviser to China Investment Corp.

Lending Club is one of a crop of fast-growing peer-to-peer companies which seek to match lenders directly to borrowers. The web-based club says it has lent $589m since it opened in 2007 with a Facebook-based lending platform, and generated $51m of interest for investors.

US bank lending remains sluggish after the financial crisis, which led to the failure of numerous smaller lenders and the bailout of Wall Street groups, including Morgan Stanley.

Mr Mack said in an interview that he learnt of Lending Club through Mary Meeker, the former Morgan Stanley internet analyst who now works at a venture capital firm. "Technology is something I want to get more involved in," he said.

The nascent peer-to-peer lending sector seeks to exploit two emerging trends in the finance industry: bank disintermediation and the growing importance of technology. Traditional banks are also seeking to harness technology by rolling out mobile and tablet platforms.

"Alongside the disintermediation of lending, which we can see across banking, peer-to-peer lending is definitely growing in importance," said David Renz, a director at Sungard financial systems, which provides software for banks.

First launched in the UK in 2005, peer-to-peer lending has grown as individuals and small businesses seek alternative sources of finance to big banks.

Document FTFT000020120413e84d0003k

COMPANIES

Lending Club role for 'queen of the net'; GENERAL FINANCIAL

By Tracy Alloway in New York
439 words
7 June 2012
Financial Times
FTFT
London Ed1
20
English

Mary Meeker, the bank analyst dubbed the "queen of the net", will join her former boss at Morgan Stanley on the board of an online peer-to-peer lending company.

Ms Meeker, who left Morgan Stanley in late 2010 for venture capital firm Kleiner Perkins Caufield & Byers, is joining Lending Club's board of directors as her employer makes a $15m investment in the company.

John Mack , former Morgan Stanley chairman and chief executive, joined the board of Lending Club earlier this year and has invested $2.5m of his own money in the peer-to-peer lender.

Kleiner Perkins is known for its early-stage investments in successful technology businesses, from Netscape to Amazon, Google and Facebook.

Lending Club is one of a crop of peer-to-peer lending platforms that have emerged in recent years, seeking to match lenders directly to borrowers. The addition of Ms Meeker, who helped spawn the technology boom over a decade ago, may be seen as a fillip for the fast-growing but still adolescent industry.

Renaud Laplanche, chief executive of Lending Club, said: "Mary's unique depth of experience across both the financial industry and with the internet's category leaders will be instrumental in Lending Club's continued growth and mainstream adoption."

The new equity investments from Kleiner Perkins and Mr Mack will take the total amount of funding raised by Lending Club to $100m, the company said.

Peer-to-peer lenders say they avoid the complexity and cost of traditional banks by using purely web-based platforms to pair lenders with borrowers.

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"Lending Club is helping reinvent the consumer lending industry," Ms Meeker said in a statement. "It's the kind of opportunity that Kleiner Perkins is interested in and I knew I wanted to be involved."

Ms Meeker is also on the board of directors of Square , a mobile payments start-up said to be aiming for as much as a $4bn valuation. In addition, she leads KPCB's $1bn Digital Growth Fund, which has invested in Square as well as Twitter.

Ms Meeker's departure from Morgan Stanley two years ago brought the curtain down on an era in Wall Street stretching back to the late 1990s, when she was among a group of star analysts and bankers who helped fuel the technology bubble.

Document FTFT000020120607e8670001c

Kleiner Perkins Caufield & Byers Invests in Lending Club Invests in

888 words
6 June 2012
16:45
PR Newswire (U.S.)
PRN
English

Mary Meeker joins credit platform's board of directors

SAN FRANCISCO, June 6, 2012 /PRNewswire/ -- Lending Club (http://www.lendingclub.com), the leading platform for investing in and obtaining personal loans, announced today a $15 million equity investment from Kleiner Perkins Caufield & Byers (KPCB) and the appointment of Mary Meeker, general partner at KPCB, to the company's board of directors. John Mack, who recently joined Lending Club's board and currently serves as chairman emeritus of Morgan Stanley, also made a $2.5 million equity investment in the company. The investments bring the total funding raised by Lending Club to date to $100 million, bringing the company's total in unrestricted cash to more than $45 million.

"Lending Club is helping reinvent the consumer lending industry," said Mary Meeker. "It's the kind of opportunity that Kleiner Perkins is interested in and I knew I wanted to be involved."

Meeker, who joined KPCB as a partner in 2010, is also on the board of directors of Square and leads KPCB's US $1 billion Digital Growth Fund (DGF). Previously, Meeker worked at Morgan Stanley where she served as managing director and research analyst from 1991 to 2010, focusing on discovering and understanding emerging technologies, building relationships with entrepreneurs and supporting category-defining companies during their critical phases of market adoption and growth.

"Kleiner Perkins is virtually synonymous with breakthrough brands we love like Amazon.com, Google, and Twitter. Mary's unique depth of experience across both the financial industry and with the Internet's category leaders will be instrumental in Lending Club's continued growth and mainstream adoption," said Laplanche. "We are thrilled to welcome both Kleiner Perkins and Mary as our new partners."

Lending Club continues its significant growth, with more than $650 million in cumulative loan originated through the platform and adding more than $135 million each quarter in new loans. By focusing on high-credit-quality borrowers, the Lending Club platform has generated 19 consecutive quarters of positive returns for investors. The company's wholly-owned subsidiary LC Advisors, an SEC Registered Investment Advisor, has launched two funds in the last year and has more than $100 million in assets under management.

Meeker joins Lending Club CEO Renaud Laplanche, former Morgan Stanley CEO John Mack, Jeff Crowe of Norwest Venture Partners, Daniel Ciporin of Canaan Partners and Rebecca Lynn of Morgenthaler Ventures on Lending Club's board of directors.

About Lending ClubLending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns. Lending Club started operations in 2007 and has been recognized for its results and innovation by the Harvard Business Review and Dow Jones, was named one of Forbes' America's Most Promising Companies in 2011 and recognized as a 2012 World Economic Forum Technology Pioneer. Lending Club is based in San Francisco, California. More information is available at: http://www.lendingclub.com .

Additional information about Lending Club is available in the prospectus for Lending Club's notes, which can be obtained on Lending Club's website at https://www.lendingclub.com/info/prospectus.action .

About Kleiner Perkins Caufield & Byers Since its founding in 1972, Kleiner Perkins Caufield & Byers has backed entrepreneurs in more than 500 ventures including AOL, Amazon.com, Citrix, Compaq, Electronic Arts, Genentech, Genomic Health, Google, Groupon, Intuit, Juniper Networks, Netscape, Sun, Symantec, Verisign, webMD and Zynga. KPCB portfolio companies employ more than 350,000 people worldwide. More than 150 of the firm's portfolio companies have gone public, and many other KPCB ventures have achieved success through mergers and acquisitions. KPCB focuses its global investments in three practice areas -

digital, greentech and life sciences - and provides entrepreneurs with company-building expertise out of its offices in Silicon Valley, Beijing and Shanghai.

Information in this press release is not an offer to sell securities or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. Some of the statements in this above are "forward-looking statements." The words "anticipate," "believe, " "estimate," "expect," "intend," "may," "plan," "predict," "project," "will," "would" and similar expressions may identify forward-looking statements, although not all forward-looking statements contain these identifying words. The Company may not actually achieve the plans, intentions or expectations disclosed in forward-looking statements, and you should not place undue reliance on forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in forward-looking statements. The Company does not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Past performance is no guarantee of future results. Investments may lose value over time and no return is guaranteed.

Currently only residents of the following states may invest in Lending Club notes: CA, CO, CT, DE, FL, GA, HI, ID, IL, KY (accredited investors), LA, ME, MN, MO, MS, MT, NH, NV, NY, RI, SC, SD, UT, VA, WA, WI, WV, or WY.

SOURCE Lending Club

Web site: http://www.lendingclub.com

Document PRN0000020120606e866000g9

AMERICAN BANKER

Technology

Mary Meeker Joins Lending Club Board

By Penny Crosman
261 words
8 June 2012
American Banker
AMB
Vol.177, No.110
English

Lending Club, the San Francisco-based organization that runs a website for investing in and obtaining personal loans, announced today a $15 million equity investment from Kleiner Perkins Caufield & Byers and the appointment of Mary Meeker, general partner at KPCB, to the company's board of directors. John Mack, who recently joined Lending Club's board and currently serves as chairman emeritus of Morgan Stanley, also made a $2.5 million equity investment in the company. The investments bring the total funding raised by Lending Club to date to $100 million, bringing the company's total in unrestricted cash to more than $45 million.

"Lending Club is helping reinvent the consumer lending industry," said Mary Meeker in a press release. "It's the kind of opportunity that Kleiner Perkins is interested in and I knew I wanted to be involved."

Meeker, who joined KPCB as a partner in 2010, is also on the board of directors of Square and leads KPCB's US $1 billion Digital Growth Fund (DGF). Previously, Meeker worked at Morgan Stanley, where she served as managing director and research analyst from 1991 to 2010.

Lending Club has originated more than $650 million in cumulative loans through its platform and adds more than $135 million each quarter in new loans.

Meeker joins Lending Club CEO Renaud Laplanche, former Morgan Stanley CEO John Mack, Jeff Crowe of Norwest Venture Partners, Daniel Ciporin of Canaan Partners and Rebecca Lynn of Morgenthaler Ventures on Lending Club's board of directors.

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 11, 2012)

199 words
3 November 2012
Investment Weekly News
INVWK
1240
English

2012 NOV 3 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 11, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001156.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001156-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 12, 2012)

199 words
3 November 2012
Investment Weekly News
INVWK
1240
English

2012 NOV 3 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 11, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001158.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001158-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 15, 2012)

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3 November 2012
Investment Weekly News
INVWK
1241
English

2012 NOV 3 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 12, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001174.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001174-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 16, 2012)

199 words
3 November 2012
Investment Weekly News
INVWK
1242
English

2012 NOV 3 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 15, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001184.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001184-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

Document INVWK00020121026e8b300131

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 17, 2012)

199 words
3 November 2012
Investment Weekly News
INVWK
1242
English

2012 NOV 3 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 17, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001191.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001191-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020121026e8b300132

FORM 8-K: LENDINGCLUB FILES CURRENT REPORT

748 words
8 June 2012
US Fed News
INDFED
English

WASHINGTON, June 8 -- LendingClub Corp., San Francisco, files Form 8-K (current report) with Securities and Exchange Commission on June 7.

State or other jurisdiction of incorporation: Delaware

Entry into a Material Definitive Agreement

On June 1, 2012, LendingClub Corporation ("LendingClub") sold 2,500,000 shares of its Series E Preferred Stock, par value $0.01 per share ("Shares") for aggregate gross proceeds to LendingClub of approximately $17.5 million ("Series E Financing"), pursuant to a Series E Preferred Stock Purchase Agreement dated June 1, 2012 ("Purchase Agreement"). LendingClub sold the Shares pursuant to an exemption from registration provided by Rule 506 of Regulation D promulgated under the Securities Act of 1933; all investors in the Series E Financing were "accredited investors" (as defined under Rule 501 of Regulation D) and LendingClub made no general solicitation for the sale of the Shares. The Shares are convertible into shares of LendingClub common stock, par value $0.01 per share, on a one-for-one basis, as adjusted from time to time pursuant to the anti-dilution provisions of the LendingClub certificate of incorporation.

In connection with the Series E Financing, LendingClub also entered into an Amended and Restated Investor Rights Agreement dated June 1, 2012 ("Rights Agreement") pursuant to which the Company granted the Series E Financing investors customary registration rights, information rights and rights of first refusal to future issuances of LendingClub's securities. LendingClub also entered into an Amended and Restated Voting Agreement dated June 1, 2012 ("Voting Agreement") pursuant to which the investors and other stockholders of LendingClub agreed to vote their respective shares of LendingClub capital stock in agreed upon manners regarding the voting for members of the LendingClub Board of Directors and the approval of a sale of LendingClub. Finally, LendingClub, Renaud Laplanche and holders of shares of LendingClub preferred stock entered into an Amended and Restated Right of First Refusal and Co-Sale Agreement dated June 1, 2012 ("Co-Sale Agreement") pursuant to which Mr. Laplanche, if he wishes to sell shares of LendingClub common stock to a third party, must first offer such shares to the Company and holders of preferred stock that are parties the Co-Sale Agreement, and in some circumstances, the preferred stockholders have the right to sell their shares of preferred stock to the third party. The Purchase Agreement, Rights Agreement, Voting Agreement and Co-Sale Agreement are filed as exhibits to this report.

Mr. John J. Mack a member of the LendingClub Board of Directors participated in the financing. Kleiner Perkins was the lead investor in the Series E Financing. Ms. Mary Meeker, an investment partner at Kleiner Perkins, was added to the Company's Board of Directors in connection with the closing of the Series E Financing. No other investors participated in the Series E Financing.

Unregistered Sales of Equity Securities.

The information set forth in the first paragraph of Item 1.01 is hereby incorporated by reference. No underwriting discounts or commissions were paid in connection with the Series E Financing.

Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

The information set forth in the last paragraph of Item 1.01 regarding Ms. Meekers appointment to the Companys Board of Directors is hereby incorporated by reference. Ms. Meeker is not currently expected to sit on any of the committees of the Board of Directors.

Other Information.

In connection with its June 1, 2012 sale of Series E Preferred Stock, registrant restated its certificate of incorporation, to reflect the rights, preferences and privileges of the Series E Preferred Stock, increase the number of authorized shares of common stock, and decrease the authorized number of Series D Preferred Stock. The Restated Certificate of Incorporation, dated June 1, 2012, is filed as an exhibit to this report.

Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

3.1 - Restated Certificate of Incorporation, dated June 1, 2012

99.1 - Series E Preferred Stock Purchase Agreement, dated June 1, 2012

99.2 - Amended and Restated Investor Rights Agreement, dated June 1, 2012

99.3 - Amended and Restated Voting Agreement, dated June 1, 2012

99.4 - Amended and Restated Right of First Refusal and Co-Sale Agreement, dated June 1, 2012

More information can be viewed at:
http://www.sec.gov/Archives/edgar/data/1409970/000119312512263442/d363712d8k.htm

Document INDFED0020120608e8680010e

PR Newswire
a CISION company

Lending Club Surpasses $500 Million in Personal Loans

823 words
2 February 2012
13:00
PR Newswire (U.S.)
PRN
English

2011 marks company's fourth consecutive year of more than 100 percent growth

SAN FRANCISCO, Feb. 2, 2012 /PRNewswire/ -- Lending Club (http://www.lendingclub.com), the leading platform for investing in and obtaining personal loans, today announced that $500 million in loans have been originated via the platform since inception. Lending Club serves the needs of prime consumers who choose the lower interest rate loans available through Lending Club over more expensive credit cards.

(Photo: http://photos.prnewswire.com/prnh/20120202/SF46378)

The San Francisco-based company commenced operations in 2007 and has exceeded 100 percent growth in loan volume each year since. More than a quarter-billion dollars in loans were originated on the platform in 2011, more than doubling the previous four years combined. Lending Club now averages more than $1 million in loan originations per day, with an average loan size of $10,945. The majority of borrowers (66.7 percent) say they use Lending Club's fixed-rate personal loan platform to pay off their high-interest credit cards.

Investments are also soaring: Lending Club now receives more than $30 million a month in new investments from a base of over 50,000 retail investors and a rapidly growing pool of institutional investors, with more than 50 investor accounts over $1 million and several accounts over $10 million. By focusing on loan originations to prime and super-prime quality borrowers and with less than 10 percent of submitted loan applications approved, Lending Club has established a four and a half-year track record in which its Prime Consumer Notes generated 18 consecutive quarters of positive returns and average annual returns of 5.8 percent to 12.3 percent depending on loan grades.(1) The company's wholly-owned subsidiary LC Advisors, an SEC Registered Investment Advisor, launched two funds in 2011 that rapidly grew to more than $80 million in assets under management.

Lending Club's year-over-year revenue more than doubled with calendar 2011 revenue reaching $12.8 million. The Lending Club team has expanded rapidly, with more than 25 new employees hired in 2011 bringing the company total to 78. Key hires included Chief Risk Officer Chaomei Chen, formerly chief risk officer with JP Morgan Chase Card Services and LC Advisors President Brad Pattelli, formerly co-portfolio manager of the levered loan group at New York-based hedge fund Angelo Gordon.

"Lending Club is a radically simple, new idea that is delivering value. We put the consumer back in the driver's seat and use technology to lower costs," said Lending Club CEO Renaud Laplanche. "Our process whereby investors provide capital to invest in loans made to borrowers is the simplest, most transparent and most efficient form of lending. Lending Club takes banking back to its roots."

About Lending ClubLending Club utilizes technology and innovation to reduce the cost of traditional lending and offer borrowers better rates and investors better returns. Founded in 2006 and based in San Francisco, CA, Lending Club has been recognized for its results and innovation by the Harvard Business Review and Dow Jones, was named one of Forbes' America's Most Promising Companies in 2011 and recognized as a 2012 World Economic Forum Technology Pioneer. More information is available at: http://www.lendingclub.com .

Additional information about Lending Club is available in the prospectus for Lending Club's notes, which can be obtained on Lending Club's website at https://www.lendingclub.com/info/prospectus.action .

Information in this press release is not an offer to sell securities or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. Some of the statements in this above are "forward-looking statements." The words "anticipate," "believe, " "estimate," "expect," "intend," "may," "plan," "predict," "project," "will," "would" and similar expressions may identify forward-looking statements, although not all forward-looking statements contain these identifying words. The Company may not actually achieve the plans, intentions or expectations disclosed in forward-looking statements, and you should not place undue reliance on forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in forward-looking statements. The Company does not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Currently only residents of the following states may invest in Lending Club notes: CA, CO, CT, DE, FL, GA, HI, ID, IL, KY (accredited investors), LA, ME, MN, MO, MS, MT, NH, NV, NY, RI, SC, SD, UT, VA, WA, WI, WV, or WY.

(1) Past performance is no guarantee of future performance. Investments may lose value.

SOURCE Lending Club

Web site: http://www.lendingclub.com

Document PRN0000020120202e82200062

United States : Lending Club Selects Oracle ERP Cloud Service to Help Increase Insight and Efficiencies

362 words
3 October 2012
Mena Report
MENREP
English

Lending Club, the leading platform for investing in and obtaining personal loans, has selected Oracle ERP Cloud Service to help improve decision-making and workflow, implement robust reporting, and take advantage of the inherent scalability and cost savings provided by the cloud. With more than 76,000 borrowers and 90,000 investors Lending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns.

After an extensive search, Lending Club selected Oracle ERP Cloud Service due to the breadth and depth of capabilities and ongoing innovation of Oracle ERP Cloud Service, as well as Oracle s open architecture, industry leadership and commitment to partners. A core goal of Lending Club is to create a more efficient model, and the automation, communication and collaboration features in Oracle ERP Cloud Service will help achieve better workflow, increase efficiency, and give greater control over financial data.

Since Lending Club s online lending platform is internally developed, Lending Club chose Oracle ERP Cloud Service in the cloud to integrate with current systems easily, keep IT resources focused on the organization s own platform, and reap the benefits of cloud scalability with lowered costs and the high data security and disaster recovery features. With its rapid growth and as a data-intensive business, Lending Club is also implementing robust analytics and reporting to help improve decision-making through the embedded business intelligence within Oracle ERP Cloud Service.

Lending Club is an innovative, data-intensive, high-growth company and we needed a solution and partner that could match us, said Carrie Dolan, CFO, Lending Club. We conducted a thorough review of our options, and Oracle ERP Cloud Service was the clear winner in terms of capabilities and business value as well as commitment to us as a customer. Oracle ERP Cloud Service truly sets the new standard for finance, said Terrance Wampler, Vice President Financial Product Strategy, Oracle. We look forward to working with Lending Club, as they actualize the business value of reporting, decision-making and productivity from Oracle ERP Cloud Service.

Document MENREP0020121003e8a3000gg

PR Newswire
a CISION company

Lending Club Wins Third Consecutive AlwaysOn Global 250 Award

958 words
10 July 2012
16:05
PR Newswire (U.S.)
PRN
English

Award recognizes technology innovations driving
Lending Club's rapid growth

SAN FRANCISCO, July 10, 2012 /PRNewswire/ -- Lending Club, the leading platform for investing in and obtaining personal loans, today announced that it has been chosen as one of the AlwaysOn Global 250 winners. Lending Club's inclusion in the AlwaysOn Global 250 signifies its leadership among its peers and highlights the company's use of technology and the Internet to reinvent the traditional lending industry. Lending Club was selected by the AlwaysOn editorial team and industry experts spanning the globe based on a set of five criteria: innovation, market potential, commercialization, stakeholder value and media buzz.

"We're leveraging technology and the Internet to remove costs inherent in the traditional banking system, and we're honored to have our achievements recognized by AlwaysOn for the third consecutive year," said Lending Club CEO Renaud Laplanche. "Our ability to apply Silicon Valley-style innovation to an industry as mature as bank lending is truly unique and we're proud of the value we bring to both our borrowers and investors."

Lending Club brings together investors with creditworthy borrowers, reducing the cost of traditional bank lending to offer borrowers better rates and investors better returns. Since inception, the platform has enabled more than $700 million in cumulative loans, and generated 19 consecutive quarters of positive returns for investors. In recent months, Lending Club has added former Morgan Stanley CEO John Mack and Kleiner Perkins Caufield & Byers general partner Mary Meeker to its board of directors.

Lending Club joins Square, Twitter, Box, Pinterest and Foursquare on this year's AlwaysOn Global 250. All companies will be honored at AlwaysOn's 10th annual Innovation Summit at the Computer History Museum in Mountain View, Calif., on July 23.

"This year's AlwaysOn Global 250 companies have been shaken up by the recent surge in on-demand and mobile innovation. This year's crop of robust, innovative applications has launched a complex world of interconnected, sophisticated data being used by a voracious consumer and business userbase. Coupled with a massive smartphone and tablet adoption, the opportunities for this year's winners are unlimited," says Tony Perkins, founder and editor of AlwaysOn. "The 2012 AO Global 250 winners are driving the technology market into new, uncharted territory, representing the highest-growth opportunities we've seen in the private company marketplace in the history of the Global Silicon Valley."

The AlwaysOn Global 250 winners were selected from among thousands of domestic and international technology companies nominated by investors, bankers, journalists and industry insiders. The AlwaysOn editorial team conducted a rigorous three-month selection process to finalize the 2012 list.

A full list of all the AlwaysOn Global 250 winners can be found on the AlwaysOn website at: http://www.aonetwork.com/AOStory/Announcing-2012-AlwaysOn-Global-250-Top -Private-Companies

About Lending ClubLending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns. Lending Club started operations in 2007 and has been recognized for its results and innovation by the Harvard Business Review and Dow Jones, was named one of Forbes' America's Most Promising Companies in 2011 and recognized as a 2012 World Economic Forum Technology Pioneer. Lending Club is based in San Francisco, California. More information is available at: http://www.lendingclub.com .

Additional information about Lending Club is available in the prospectus for Lending Club's notes, which can be obtained on Lending Club's website at https://www.lendingclub.com/info/prospectus.action .

About AlwaysOn AlwaysOn is the leading business media brand networking the Global Silicon Valley. AlwaysOn helped ignite the social media revolution in early 2003 when it launched the AlwaysOn network. In 2004, it became the first media brand to socially network its online readers and event attendees. AlwaysOn's preeminent executive event series includes the Silicon Valley Innovation Summit, OnMedia, OnHollywood, IMPACT Venture Summit Mid-Atlantic, Venture Summit East, OnDemand, Venture Summit Silicon Valley, OnMobile, and GoingGreen Silicon Valley. The AlwaysOn network and live event series continue to lead the industry by empowering its readers, event participants, sponsors, and advertisers like no other media brand.

Information in this press release is not an offer to sell securities or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. Some of the statements in this above are "forward-looking statements." The words "anticipate," "believe, " "estimate," "expect," "intend," "may," "plan," "predict," "project," "will," "would" and similar expressions may identify forward-looking statements, although not all forward-looking statements contain these identifying words. The Company may not actually achieve the plans, intentions or expectations disclosed in forward-looking statements, and you should not place undue reliance on forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in forward-looking statements. The Company does not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Past performance is no guarantee of future results. Investments may lose value over time and no return is guaranteed.

Currently only residents of the following states may invest in Lending Club notes: CA, CO, CT, DE, FL, GA, HI, ID, IL, KY (accredited investors), LA, ME, MN, MO, MS, MT, NH, NV, NY, RI, SC, SD, UT, VA, WA, WI, WV, or WY.

SOURCE Lending Club

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Document PRN0000020120710e87a000h3

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Aug. 30, 2012)

199 words
22 September 2012
Investment Weekly News
INVWK
2179
English

2012 SEP 22 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on August 30, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-000994.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-000994-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020120914e89m001ye

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Aug. 31, 2012)

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22 September 2012
Investment Weekly News
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English

2012 SEP 22 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on August 31, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-000998.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-000998-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Sept. 4, 2012)

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22 September 2012
Investment Weekly News
INVWK
2180
English

2012 SEP 22 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on September 4, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001001.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001001-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Sept. 5, 2012)

199 words
22 September 2012
Investment Weekly News
INVWK
2180
English

2012 SEP 22 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on September 4, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001002.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001002-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020120914e89m001yh

SAN FRANCISCO BUSINESS TIMES

Lending Club CEO eyes IPO in 18 to 24 months

Mark Calvey
555 words
13 December 2012
San Francisco Business Times Online
SFBJO
English

Lending Club CEO Renaud Laplanche tells me the lender that caters to the nation's most creditworthy borrowers will be ready to make its initial public offering in 18 to 24 months.

Of course, he's still hedging a bit on the exact timing.

"The market will determine when we're ready to go public," Laplanche said in the interview focused on today's other big news: Former U.S. Treasury Secretary Larry Summers joined Lending Club's board.

It's another sign of the company moving closer to the financial mainstream after spotting the opportunity to help prime and superprime borrowers refinance credit card debt at much lower rates than banks typically offer these solid customers.

Summers, a successful economist and policymaker, clearly sees Lending Club's potential. He began investing in loans through the company's platform a couple years ago.

"Lending Club's platform has the potential to profoundly transform traditional banking over the next decade," Summers said. "The platform delivers superior economic efficiency through lower transaction costs and a more direct flow of capital between investors and borrowers."

Summers joins fellow board members John Mack, former chairman of Morgan Stanley (NYSE: MS) and Kleiner Perkins Caufield & Byers General Partner Mary Meeker, who was known as Queen of the Net during the dot-com boom.

Lending Club is among the Bay Area's fast-growing web lenders that are rapidly taking space and hiring staff this year.

Not surprisingly, Summers was rather inquisitive at quarterly investor meetings with Lending Club officials.

"He was asking all the right questions," Laplanche said in discussing the company's decision to invite him onto the board.

Of course, I couldn't resist asking Laplance about Lending Club's IPO prospects.

When I interviewed Laplanche at his growing San Francisco headquarters last month, he told me the company's IPO was still several years away, echoing what he told me a year earlier.

Then Cnet reported last week that Laplanche said in a panel discussion at a conference in his native France that several years had apparently narrowed to "18 months" or a "few years."

I figure his IPO plans probably accelerated after Lending Club last month passed the billion-dollar mark in loans made over the company's platform, which took almost five years to achieve.

I'm sure the billion-dollar milestone captured a lot of attention. Here in San Francisco, Lending Club did what any self-respecting startup does in hitting a milestone worth celebrating: It through a party.

I joked with Laplanche this week that all the attention on the company's first billion in loans must have been like throwing red meat in front of bankers eager to handle the company's eventual IPO.

He says the milestone also spurred a pick up in talent applying to join Lending Club, especially from other parts of the banking and finance sector.

More importantly, he's eying Lending Club passing the $2 billion mark, most likely to occur next summer.

That should spur even more speculation on Lending Club's public debut.

Document SFBJO00020121213e8cd0008g

Lending Club names former treasury secretary to board

Zaeem Shoaib
67 words
14 December 2012
SNL Insurance Daily
SNLID
Issue: 73283
English

Lending Club said Dec. 13 that it appointed Lawrence Summers, president emeritus of Harvard University, to the company's board.

Summers has held a series of senior policy positions in Washington, D.C., including U.S. treasury secretary, director of the National Economic Council, and vice president of development economics and chief economist of the World Bank.

Document SNLID00020121219e8ce0000c

AMERICAN BANKER

Technology
Former E-Trade General Counsel Joins Lending Club

By Sean Sposito
179 words
6 September 2012
American Banker
AMB
Vol.177, No.172
English

Former E-Trade general counsel Russell Elmer has joined the Lending Club as the online lending platform's deputy general counsel.

At Lending Club, Elmer will focus primarily on compliance and the launch of new products, according to a press release. As a part of his new duties he will also be the general counsel and chief compliance officer of LC Advisors, a unit of Lending Club.

Most recently, Elmer was the general counsel and corporate secretary of Pricelock, a commodities technology company.

Before that, he spent nearly a decade at E-Trade working to advise that company's securities trading business and loan, mortgage and auto loan businesses.

"Lending Club's continued growth and success is a testament to the value of the asset class they have created," says Elmer, in a press release. "I am excited about what Lending Club is building and the products it offers for its customers. I look forward to putting my experience to work and contributing to their future innovations."

Document AMB0000020120905e8960005l

REUTERS HEDGEWORLD

John Mack Joins LendingClub Board

Reuters
1,303 words
12 April 2012
HedgeWorld News
HDGWR
English

NEW YORK (Reuters)—Former Morgan Stanley Chief Executive John Mack has joined the board of LendingClub Corp. as the peer-to-peer lending startup works to attract more investor money and expand its consumer loan offerings.

LendingClub Chief Executive Renaud Laplanche said he tapped Mr. Mack for the role because of his experience in the bond market, where LendingClub markets its pools of consumer loans, and in the wealth-management industry, where it is actively courting financial advisers to sell its products to clients.

"His ability to help us create and distribute fixed-income investment products to investors is very important to us," Mr. Laplanche said, "especially through financial advisers and large brokerage networks."

Mr. Mack has had a long history on Wall Street. He joined Morgan Stanley's bond department in 1972. He rose through the ranks to become president of the investment bank in 1993. He maintained that role after Morgan Stanley merged with Dean Witter in 1997.

He left in 2001 after losing a power struggle with Phil Purcell for the CEO's spot. Over the next few years, Mr. Mack became co-CEO of Credit Suisse AG and later, the chairman of the hedge fund Pequot Capital Management.

When Mr. Purcell resigned from Morgan Stanley in 2005, Mr. Mack replaced him as CEO. Upon his return, Mr. Mack received a standing ovation on the trading floor. He oversaw the firm through the financial crisis of 2008, accepting a federal bailout as competitors failed and converting Morgan Stanley into a commercial bank.

In 2009, Mr. Mack engineered a deal to create Morgan Stanley Smith Barney, the largest U.S. brokerage firm. In January 2010, he stepped down as CEO and handed the reins to James Gorman. At the end of 2011, he retired as chairman. He retains an advisory role at Morgan Stanley, which runs Morgan Stanley Smith Barney in a joint venture with Citigroup Inc. Mr. Mack also serves as a senior adviser to private-equity firm KKR & Co. LP.

It's All About Yield

In an interview, Mr. Mack said that targeting financial advisers will be a key strategy in expanding LendingClub's investor base, particularly as yields on other investment products like Treasury bonds and money-market funds remain historically low.

"If you can get a 5.5 percent or 6.5 percent return with the prime loans that they're making, I think that's a product that financial advisers would like to show to their clients," Mr. Mack said.

LendingClub is not a bank. But it is going after traditional bank customers who are fed up with high fees or years of weak investment returns. Since its launch in May 2007, LendingClub has primarily attracted customers through its web site and word of mouth. But over the past 18 months, the San Francisco-based company has become more aggressive, reaching out directly to consumers who are a good fit for its loan products, and to financial advisers who might want to offer its investment products to clients.

The company also launched two funds over the past year through its investment adviser subsidiary LC Advisors LLC, raising $100 million in assets.

Roughly 20 percent of LendingClub's funding now comes from asset managers and investment advisers, a figure that Mr. Laplanche said he expects to grow further in the coming months. He is hoping that advisers on large brokerage platforms like Morgan Stanley Smith Barney or Bank of AmericaMerrill Lynch will warm to the product as well.

"So far, we were too small and did not have enough of a track record to get on larger financial advisory platforms like Smith Barney or others, but I think now we've really turned a corner," Mr. Laplanche said. "We have five years of track record, more than half a billion dollars in loans. That really helped us convince more sophisticated investors to join the platform and it can also help us convince financial advisers to get more client assets to that asset class."

Targeting New Markets

Here is how LendingClub works: Consumers who want to obtain loans at lower rates than banks are offering—usually to pay down credit-card debt—can log onto LendingClub's web site and apply for a three- or five-year loan of up to $35,000. Rates range from 6 percent to 27.5 percent, depending on a borrower's credit profile.

On the flip side, investors who are looking for higher yields can open a LendingClub account to fund the loans.

Since the company's inception in May 2007, LendingClub notes have delivered net annual returns of 5.84 percent to 12.44 percent for investors, depending on the grade of the loan pool. In comparison, U.S. Treasury notes and certificates of deposit of the same duration return less than 1 percent.

As the middleman between borrower and lender, LendingClub receives a fee on each side of the deal. LendingClub, which is not yet profitable, has originated more than $580 million worth of loans since its launch in May 2007, doubling its size every year.

Mr. Laplanche said he plans to expand LendingClub's cumulative loan originations to $1 billion by year-end, increasing loan activity from a current rate of $40 million a month to $80 million a month.

LendingClub now primarily targets consumers who need cheaper loans to pay down existing credit card debt. But it's planning to expand its product offering to include auto loans, home equity loans and other types of consumer debt, Mr. Laplanche said.

And while the company currently serves just prime and super-prime borrowers, eventually LendingClub will also seek opportunities to move into a growing pool of "unbanked" consumers. Those customers tend to have low credit scores and use payday lenders, pawn shops and check-cashing venues for loans and deposits rather than banks.

Roughly one in four U.S. households fit into that category as of 2009, according to government statistics. But bankers and analysts expect millions more to drop out of the traditional banking system in coming years as the industry imposes higher fees to recoup lost revenue from new regulations. JPMorgan Chase & Co. CEO Jamie Dimon has estimated that his bank will lose about 5 percent of its poorest customers because of new fees.

Mr. Mack said he has actively sought out positions at tech-savvy financial services firms like LendingClub and Rev Worldwide Inc., a payment services company, where he is also a director, because he predicts that U.S. consumers who are leaving traditional banks will increasingly turn to a "virtual banking system." In that virtual world, payments and other transactions can be done electronically - either online or through a mobile device—while deposits and loans are made with the click of a button.

"If you go back and look at how technology has changed, five years ago, online shopping for men's and women's clothing was a tiny business," said Mr. Mack, who invested some of his personal wealth in LendingClub notes before joining the board. "Now, everyone goes online. That's on the retail side. But is there an avenue for a virtual banking system? With fees that banks are charging small investors going up, I think this has a real opportunity to serve a need."

Mr. Mack became acquainted with Mr. Laplanche through Mary Meeker, a partner at Kleiner Perkins Caufield & Byers. Ms. Meeker was a star technology analyst at Morgan Stanley during the dot-com boom of the late 1990s through early 2000.

He will be the fifth director on LendingClub's board, joining Mr. Laplanche and existing directors Jeff Crowe of Norwest Venture Partners, Daniel Ciporin of Canaan Partners and Rebecca Lynn of Morgenthaler Ventures.

By Lauren Tara LaCapra

Document HDGWR00020120413e84c0000b

India Banking News

Lending Club Appoints John Mack as Director

Distributed by Contify.com
403 words
12 April 2012
India Banking News
ATINBK
English

New Delhi, April 12 -- Lending Club (http://www.lendingclub.com), the leading platform for investing in and obtaining personal loans, announced today that Mr. John J. Mack has joined the company's board of directors. Mr. Mack will combine his position as Lending Club's Director with his existing roles as Chairman Emeritus of Morgan Stanley and Senior Adviser to KKR. The announcement comes on the heels of Lending Club reaching half a billion dollars in originations in February and commencing a new $1 billion dollar notes offering on Tuesday of this week.

"Lending Club has created an innovative platform that provides investors with low-cost access to high-quality consumer credit assets, and at the same time makes credit more affordable to consumers," said Mack. "This is a winning combination and I am truly excited to serve on the company's board."

Mack, who first joined Morgan Stanley in 1972 as a bond trader, rose steadily to positions of increasing responsibilities to manage the firm's fixed income division from 1985 to 1992 and eventually serve as the company's CEO from 2005 to 2010, and as chairman from 2005 to 2011. Mack is credited for steering Morgan Stanley through the financial crisis, maintaining the firm's independence and overseeing the firm's conversion to a bank holding company. Mack also served as CEO of Credit Suisse First Boston from 2001 to 2005.

"We are thrilled to welcome John to our board," said Lending Club CEO Renaud Laplanche. "John has an unparalleled track record building financial firms; his inspirational leadership and wealth of experience will help propel Lending Club to the next phase of our evolution."

Lending Club continues its unprecedented growth, now surpassing $580 million in cumulative loan originations and adding over $40 million a month in new loans. By focusing on high credit quality borrowers, Lending Club has generated 19 consecutive quarters of positive returns for investors. The company's wholly-owned subsidiary LC Advisors, an SEC Registered Investment Advisor, has launched two funds in the last year and now has over $100 million in assets under management.

Mack joins Laplanche and investors Jeff Crowe of Norwest Venture Partners, Daniel Ciporin of Canaan Partners and Rebecca Lynn of Morgenthaler Ventures on Lending Club's board of directors.

Document ATINBK0020120413e84c0003k

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Nov. 13, 2012)

199 words
1 December 2012
Investment Weekly News
INVWK
2104
English

2012 DEC 1 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on November 13, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001284.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001284-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020121123e8c100227

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Nov. 14, 2012)

199 words
1 December 2012
Investment Weekly News
INVWK
2104
English

2012 DEC 1 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on November 13, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001299.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001299-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020121123e8c100228

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Nov. 8, 2012)

199 words
1 December 2012
Investment Weekly News
INVWK
2105
English

2012 DEC 1 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on November 8, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001279.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001279-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020121123e8c100229

Finance Services; Lendingclub Corp. Files SEC Form POS AM, Post-effective Amendments For Registration Statement (Nov. 14, 2012)

197 words
1 December 2012
Investment Weekly News
INVWK
2105
English

2012 DEC 1 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form POS AM) was posted on November 13, 2012.

The SIC code for this company is 6199, Finance Services.

There were 6 documents filed with this form. The SEC file number is 0001193125-12-468147.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form POS AM: Post-effective amendments.

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001193125-12-468147-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

Document INVWK00020121123e8c10022a

WSJ BLOG/Deal Journal: Lending Club Gets $15 Million Backing From Kleiner Perkins Gets $15 Million Backing From

255 words
6 June 2012
20:47
Dow Jones Institutional News
DJDN
English

(This story has been posted on The Wall Street Journal Online's Deal Journal blog at http://blogs.wsj.com/deals .)

By David Benoit

Lending Club, the alternative lender that recently brought in John Mack as a board member, has now added another former Morgan Stanley star: Mary Meeker.

Meeker, now a partner at Kleiner Perkins Caufield & Byers, will take a seat on Lending Club's board with the venture capital firm's $15 million investment in Lending Club. Meeker was a famous Internet analyst at Morgan Stanley before joining Kleiner in 2010.

Mack, formerly chairman and CEO at Morgan Stanley, is also investing $2.5 million of his own money.

Lending Club matches investors directly with borrowers through its website, an aim to cut out banks and provide easier loans to consumers and clients. Investors can put their money to work in two different ways: by selecting borrowers to lend to, or by investing in a fund that holds tranches of several loans.

Mack told Deal Journal earlier this year he had invested tranches of loans at Lending Club but hadn't yet been able to invest equity into the company.

In a release today, Meeker said Lending Club is "helping reinvent the consumer lending industry."

-For continuously updated news from The Wall Street Journal, see WSJ.com at http://wsj.com .

(END) Dow Jones Newswires

June 06, 2012 15:47 ET (19:47 GMT)

Document DJDN000020120606e8660066l

BARRON'S

Home
The 9% Club: Food for the Yield-Starved

Edited by Robin Goldwyn Blumenthal
741 words
15 December 2012
Barron's Online
BON
English

Follow-Up | Dow Indicator | Preview

Even as the Federal Reserve continues to debase the currency in the hope of stimulating the economy while Washington fiddles, wealthy yield-starved investors have been feasting on a different kind of credit that behaves like a certificate of deposit and has been earning returns of up to 10.5%.

Lending Club, an online peer-lending network based in San Francisco, matches consumers to lenders and has made $1.1 billion in loans since its 2007 start. It has seen assets under management in two vehicles that bundle prime consumer loans into investment funds go from zero to $250 million in just 18 months.

The draw? High yields. Its riskier Broad Based Fund pays 9% on a portfolio of prime credits that have a default rate of just 2%. The returns are taxable as ordinary income, but investors who can ante up $500,000 and who are taxed at the top rate of 35% still walk away with a predictable stream of income that surpasses returns on many comparable credits.

Just ask Harvard economist and former Treasury Secretary Lawrence Summers, an apparently satisfied customer who joined the Lending Club board last week. (He also sits on the board of tech payment company Square, co-founded by Twitter's Jack Dorsey.) "Information technology is making possible important financial innovations for the benefit of consumers and families alike," he told Barron's.

To say nothing of the benefit to investors. Bon appétit!

Last Week: Review

Fed Moves on QE4

The Federal Reserve plans to vastly expand its $2.8 trillion balance sheet in 2013, with monthly purchases of $45 billion of long-term Treasuries and continued buying of $40 billion of other securities. The stimulus replaces its $45 billion of monthly purchases of long-term Treasury securities and sales of a like amount of short-term instruments. The central bank dropped its mid-2015 target of keeping rates near zero, now tying a rate rise to a jobless rate of 6.5% or lower. By the Fed's reckoning, that would keep short-term rates low into 2015.

Troops to Turkey

The U.S. will deploy two Patriot missile batteries to Turkey with 400 troops to help defend its ally against potential threats from Syria, U.S. officials said. The move comes amid a view that Syria's president, Bashar al-Assad, will fall.

Follow the Money

HSBC Holdings agreed to pay a record $1.92 billion in fines to U.S. authorities as part of a deferred prosecution agreement with the Justice Department in which it acknowledged that for years it ignored possible money-laundering and failed to conduct basic due diligence on some of its customers.

Loss Warning for Big Lender

Deutsche Bank, Europe's biggest lender, warned that additional restructuring costs will result in a big hit to fourth-quarter earnings that could end in a loss for the quarter. The bank also faces as much as 1.5 billion euros ($1.97 billion) in damages after being ruled liable for the insolvency of Kirch Media Group. Additionally, four employees were detained as part of a probe into suspected money laundering, and the bank is targeted in a probe into the manipulation of interbank rates.

Right-to-Work in Michigan

Michigan's Republican Gov. Rick Snyder signed "right to work" bills allowing workers in unionized shops in the public and private sector to opt out of paying union dues. The move in the state that produced the United Auto Workers follows curbs elsewhere in the Midwest.

Out of AIG

The U.S. Treasury completed the sale of its American International Group stock for $7.6 billion, bringing it a profit of $22.7 billion from its bailout of the insurer during the financial crisis. It still holds warrants to buy 2.7 million shares.

State Department Intrigue

Facing a tough confirmation bid, U.N. Ambassador Susan Rice opted out of consideration to be secretary of state. Sen. John Kerry (D., Mass.) is now a front-runner.

In Brief

• Dish Network will be able to use part of the satellite-phone spectrum for cellphone service, with curbs.

• EU finance ministers agreed to create a single banking supervisor.

• A reported 20 children were among 27 people who died after a gunman opened fire in a Connecticut school.

E-mail: editors@barrons.com

Document BON0000020121215e8cf0000m

DOWJONES | Newswires

WSJ BLOG/Deal Journal: Lending Club Gets $15 Million Backing From Kleiner Perkins Gets $15 Million Backing From

246 words
6 June 2012
20:47
Dow Jones News Service
DJ
English

(This story has been posted on The Wall Street Journal Online's Deal Journal blog at http://blogs.wsj.com/deals .)

By David Benoit

Lending Club, the alternative lender that recently brought in John Mack as a board member, has now added another former Morgan Stanley star: Mary Meeker.

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In a release today, Meeker said Lending Club is "helping reinvent the consumer lending industry."

-For continuously updated news from The Wall Street Journal, see WSJ.com at http://wsj.com .

[06-06-12 1547ET]

Document DJ00000020120606e866000oi

The New York Times

DealBook
Business Day; Dealbook

Keeping Busy, Mack Joins a New Board

By MICHAEL J. DE LA MERCED
241 words
12 April 2012
NYT Blogs
NYTB
English

John J. Mack may have retired from Morgan Stanley , but that does not mean he's taking it easy.

Mr. Mack has joined the board of Lending Club, a start-up focused on peer-to-peer lending, the company announced on Thursday.

Last month, he was named a senior adviser to Kohlberg Kravis Roberts . And late last year he joined the board of Rêv Worldwide , a provider of prepaid debit cards.

So far, Mr. Mack has kept his post-Morgan Stanley business activities to financial services firms, and Lending Club is no exception. The company essentially allows would-be borrowers to seek loans from individual lenders online. (DealBook's colleague Ron Lieber has written about the company before.)

"Lending Club has created an innovative platform that provides investors with low-cost access to high-quality consumer credit assets, and at the same time makes credit more affordable to consumers," Mr. Mack said in a statement. "This is a winning combination and I am truly excited to serve on the company's board."

He will serve as a director alongside Lending Club's chief executive, Renaud Laplanche; Jeffrey M. Crowe of Norwest Venture Partners; Daniel Ciporin of Canaan Partners; and Rebecca Lynn of Morgenthaler Ventures.

* K.K.R. Hires Mack as Senior Adviser

* Mack to Step Down as Chairman of Morgan Stanley

Document NYTB000020120412e84c001ut

Lending Club names former treasury secretary to board

Zaeem Shoaib
67 words
14 December 2012
SNL Financial Services Daily
SFSD
Issue: 73282
English

Lending Club said Dec. 13 that it appointed Lawrence Summers, president emeritus of Harvard University, to the company's board.

Summers has held a series of senior policy positions in Washington, D.C., including U.S. treasury secretary, director of the National Economic Council, and vice president of development economics and chief economist of the World Bank.

Document SFSD000020121219e8ce0000f

Lending Club hits hockey-stick growth

Kent Bernhard, Jr
290 words
13 November 2012
Upstart Business Journal Online
UPSBJO
English

This is what fast growth looks like: In February, after four-and-a-half years in operation, Lending Club had facilitated $500 million in loans. By last week, it had blown past $1 billion: That's $500 million in less than a year.

It's not just the genius chief executive Renaud Laplanche that's created the rocket-like growth track for the company that puts lenders together with low-risk borrowers. Lending Club has benefited from the Federal Reserve's low-interest rate policy and old-fashioned word of mouth.

"As more people become aware of Lending Club, we're growing faster," Laplanche told Mark Calvey of the San Francisco Business Times. He anticipates his company will put together another $1 billion in loans in the next 12 months.

Here's Calvey (premium content) :

Two key factors in the company's success: Lending Club's focus on the nation's most creditworthy borrowers and the Federal Reserve's low-interest-rate policy that has investors exploring unconventional ways to generate returns. Lending Club says its return to investors in its Broad-based Consumer Credit Funds has been 9 percent, after fees and credit losses.

And there's another important milestone reached by the company backed with $95 million from venture capitalists including Union Square Ventures, Kleiner Perkins Caufield & Byers, and Canaan Partners. In the last quarter, the company was cash flow positive.

That, combined with its hockey-stick growth, is likely to put a smile on the face of everyone involved.

Document UPSBJO0020121113e8bd000b6

US Fed News

FORM 8-K: LENDINGCLUB FILES CURRENT REPORT

350 words
3 February 2012
US Fed News
INDFED
English

WASHINGTON, Feb. 3 -- LendingClub Corp., San Francisco, files Form 8-K (current report) with Securities and Exchange Commission on Feb. 2.

State or other jurisdiction of incorporation: Delaware

Entry into a Material Definitive Agreement

On January 31, 2012 pursuant to its Series D Preferred Stock Purchase Agreement dated July 28, 2011, as amended ("Purchase Agreement"), LendingClub Corporation ("LendingClub") sold an additional 1,881,430 shares of its Series D Preferred Stock, par value $0.01 per share ("Shares"), for additional aggregate gross proceeds of approximately $6.7 million. LendingClub sold the Shares pursuant to an exemption from registration provided by Rule 506 of Regulation D promulgated under the Securities Act of 1933; all investors were "accredited investors" (as defined under Rule 501 of Regulation D) and LendingClub made no general solicitation for the sale of the Shares. The Shares are convertible into shares of LendingClub common stock, par value $0.01 per share, on a one-for-one basis, as adjusted from time to time pursuant to the anti-dilution provisions of the LendingClub certificate of incorporation. The composition of the Company's Board of Directors did not change as a result of this additional closing.

Unregistered Sales of Equity Securities.

The information set forth in Item 1.01 is hereby incorporated by reference. No underwriting discounts or commissions were paid in connection with the additional sale of Shares.

Other Information.

In connection with its additional sale of Shares, registrant amended its certificate of incorporation, to reflect an increase in the authorized shares of common stock and Series D Preferred Stock.

The Certificate of Amendment to the registrant's Amended and Restated Certificate of Incorporation, dated January 31, 2012, is filed as an exhibit to this report.

Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. - Description

3.1 - Certificate of Amendment, dated January 31, 2012.

More information can be viewed at:
http://www.sec.gov/Archives/edgar/data/1409970/000119312512036453/d293479d8k.htm

Document INDFED0020120203e8230050l

Former MS executive joins LendingClub board

79 words
12 April 2012
Global Banking News
GLOBAN
English

Reuters has reported that a former Morgan Stanley (NYSE: MS) CEO, John Mack, has joined the board of LendingClub Corp. a peer-to-peer lending firm.

LendingClub's CEO, Renaud Laplanche, said, 'His ability to help us create and distribute fixed-income investment products to investors is very important to us, especially through financial advisers and large brokerage networks.'

[Editorial queries for this story should be sent to gbn@enpublishing.co.uk]

Document GLOBAN0020120412e84c0005q

CITY A.M.

News

John Mack joins LendingClub; IN BRIEF

96 words
13 April 2012
City AM
CITYMO
1; National
8
English

¦ Former Morgan Stanley chief executive John Mack joined the board of LendingClub Corp yesterday. LendingClub said it picked Mack for his experience in the bond market. Mack has a long history on Wall Street, where he joined Morgan Stanley's bond department in 1972, eventually becoming president of the bank in 1993. LendingClub, which is not yet profitable, targets consumers who use their loans given at a lower rate to pay off credit card debt. Since its launch in 2007, it has originated more than $580m worth of loans.

Document CITYMO0020120413e84d00016

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 29, 2012)

199 words
17 November 2012
Investment Weekly News
INVWK
1603
English

2012 NOV 17 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 26, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001226.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001226-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

Document INVWK00020121109e8bh001d4

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 30, 2012)

199 words
17 November 2012
Investment Weekly News
INVWK
1604
English

2012 NOV 17 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 29, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001233.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001233-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020121109e8bh001d5

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 31, 2012)

199 words
17 November 2012
Investment Weekly News
INVWK
1604
English

2012 NOV 17 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 31, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001246.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001246-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

Document INVWK00020121109e8bh001d6

Lending Club names former treasury secretary to board

Zaeem Shoaib
67 words
14 December 2012
SNL Bank and Thrift Daily
BTD
Issue: 73287
English

Lending Club said Dec. 13 that it appointed Lawrence Summers, president emeritus of Harvard University, to the company's board.

Summers has held a series of senior policy positions in Washington, D.C., including U.S. treasury secretary, director of the National Economic Council, and vice president of development economics and chief economist of the World Bank.

Document BTD0000020121219e8ce0000f

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Dec. 4, 2012)

199 words
22 December 2012
Investment Weekly News
INVWK
1673
English

2012 DEC 22 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on December 3, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001375.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001375-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020121214e8cm001jl

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Dec. 5, 2012)

199 words
22 December 2012
Investment Weekly News
INVWK
1674
English

2012 DEC 22 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on December 5, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001387.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001387-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020121214e8cm001jm

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Nov. 29, 2012)

199 words
22 December 2012
Investment Weekly News
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1675
English

2012 DEC 22 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on November 29, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001367.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001367-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Nov. 30, 2012)

199 words
22 December 2012
Investment Weekly News
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1675
English

2012 DEC 22 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on November 30, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001371.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001371-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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India Banking News

Lending Club Debuts Low-Interest, Fixed-Rate Personal Loan Platform to Indiana Residents

Distributed by Contify.com
405 words
7 December 2012
India Banking News
ATINBK
English

New Delhi, Dec. 7 -- Lending Club (http://www.lendingclub.com) today announces that the leading platform for investing in and obtaining personal loans is now open to borrowers in Indiana. Applicants with good-to-excellent credit may apply for an unsecured personal loan for up to $35,000 to pay off high-interest credit cards, finance home improvements or achieve other financial goals.

Lending Club's platform has enabled more than 90,000 loans, for a total of more than $1 billion since launching in 2007. With more than $87.6 million in loans issued through the platform in November 2012, the company is on a current annual run rate of $1 billion in issued loans.

"Lending Club leverages its low-cost structure to deliver a simple process featuring low, fixed rates," said Lending Club CEO Renaud Laplanche, "and we're excited to extend those benefits to Indiana residents."

Lending Club is now available to prospective borrowers in 43 states. With a population of 6.5 million people[1], Indiana was the largest state not already served by Lending Club.

How are people outside of Indiana using Lending Club?

Nearly three-quarters of borrowers report using their lower-interest, fixed-rate loans to pay off higher-interest credit cards or consolidate debt, often saving thousands of dollars in interest costs. Loans can be used for practically anything, with borrowers reporting they have used their loans to pay for major purchases as varied as home improvements, weddings and even swimming pools.

What makes Lending Club different?

Lending Club reduces the cost of traditional banking to offer borrowers better rates and investors better returns. Lending Club enables dozens or even hundreds of people to seamlessly invest in each loan, resulting in lower costs for borrowers and solid returns for investors. Lending Club's process is transparent and free of hidden fees or charges.

Is it easy to apply for a loan at Lending Club?

Yes. Indiana residents with a FICO score of at least 660 can be pre-approved for a loan via Lending Club instantly, with no impact to their credit score, by applying quickly and easily online at http://www.lendingclub.com . Monthly loan payments are automatically deducted from your account, making it simple to repay the personal loan.

Images, graphs or charts, if any, have been removed

Document ATINBK0020121208e8c7000bg

DOW JONES NEWSWIRES

PRESS RELEASE: Lending Club Selects Oracle ERP Cloud Service to Help Increase Insight and Efficiencies

748 words
2 October 2012
16:17
Dow Jones Institutional News
DJDN
English

Lending Club Selects Oracle ERP Cloud Service to Help Increase Insight and Efficiencies

SAN FRANCISCO, CA -- (MARKETWIRE) -- 10/02/12 --

ORACLE OPENWORLD 2012 -- Oracle (NASDAQ: ORCL)

News Facts

-- Lending Club, the leading platform for investing in and obtaining personal loans, has selected Oracle ERP Cloud Service to help improve decision-making and workflow, implement robust reporting, and take advantage of the inherent scalability and cost savings provided by the cloud.

-- With more than 76,000 borrowers and 90,000 investors Lending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns.

-- After an extensive search, Lending Club selected Oracle ERP Cloud Service due to the breadth and depth of capabilities and ongoing innovation of Oracle ERP Cloud Service, as well as Oracle's open architecture, industry leadership and commitment to partners.

-- A core goal of Lending Club is to create a more efficient model, and the automation, communication and collaboration features in Oracle ERP Cloud Service will help achieve better workflow, increase efficiency, and give greater control over financial data.

-- Since Lending Club's online lending platform is internally developed, Lending Club chose Oracle ERP Cloud Service in the cloud to integrate with current systems easily, keep IT resources focused on the organization's own platform, and reap the benefits of cloud scalability with lowered costs and the high data security and disaster recovery features.

-- With its rapid growth and as a data-intensive business, Lending Club is also implementing robust analytics and reporting to help improve decision-making through the embedded business intelligence within Oracle ERP Cloud Service.

Supporting Quotes

-- "Lending Club is an innovative, data-intensive, high-growth company and we needed a solution and partner that could match us," said Carrie Dolan, CFO, Lending Club. "We conducted a thorough review of our options, and Oracle ERP Cloud Service was the clear winner in terms of capabilities and business value as well as commitment to us as a customer."
-- "Oracle ERP Cloud Service truly sets the new standard for finance," said Terrance Wampler, Vice President Financial Product Strategy, Oracle. "We look forward to working with Lending Club, as they actualize the business value of reporting, decision-making and productivity from Oracle ERP Cloud Service." Supporting Resources
-- Oracle ERP Cloud Service
-- Quick Tour of Oracle ERP Cloud Service
-- About Lending Club
-- Oracle OpenWorld 2012
-- Oracle OpenWorld 2012 Keynotes
-- Like Oracle OpenWorld on Facebook
-- Follow Oracle OpenWorld on Twitter
-- Oracle OpenWorld Blog
-- Oracle OpenWorld on LinkedIn About Oracle OpenWorld Oracle OpenWorld San Francisco is the most important educational and networking event of the year for Oracle technologists, customers, and partners. This information technology event is dedicated to helping businesses optimize existing systems and understand upcoming technology breakthroughs. The conference, which draws more than 50,000 attendees from over 140 countries, offers more than 2,100 educational sessions, 400 product demos, exhibitions from 450 partners and customers showcasing applications, middleware, database, server and storage systems, industries, management and infrastructure -- all engineered for innovation. Oracle OpenWorld 2012 is being held September 30-October 4 at The Moscone Center in San Francisco. For more information, please visit www.oracle.com/openworld. Watch Oracle OpenWorld keynotes, sessions and more live on YouTube. Join the Oracle OpenWorld discussion on Twitter, Facebook and the Oracle OpenWorld Blog.

About OracleOracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NASDAQ: ORCL), visit www.oracle.com.

About Lending ClubLending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns. Lending Club started operations in 2007 and has been recognized for its results and innovation by the Harvard Business Review and Dow Jones, was named one of Forbes' America's Most Promising Companies in 2011 and recognized as a 2012 World Economic Forum Technology Pioneer. Lending Club is based in San Francisco, California. More information is available at: http://www.lendingclub.com . Trademarks Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

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(END) Dow Jones Newswires

October 02, 2012 11:17 ET (15:17 GMT)

Document DJDN000020121002e8a20045f

Former E*TRADE General Counsel Joins Lending Club

859 words
5 September 2012
13:01
PR Newswire (U.S.)
PRN
English

Russell Elmer Assumes Role as General Counsel & Chief Compliance Officer of LC Advisors and Deputy General Counsel of Lending Club

SAN FRANCISCO, Sept. 5, 2012 /PRNewswire/ -- Lending Club (http://www.lendingclub.com), the leading platform for investing in and obtaining personal loans, today announced the appointment of Russell Elmer as the company's deputy general counsel, and as the general counsel and chief compliance officer of LC Advisors (LCA), Lending Club's wholly-owned subsidiary. Elmer will focus on compliance and the launch of new products.

"We are excited to welcome Russ as a key member of the Lending Club legal team," said Lending Club General Counsel Jason Altieri. "Russ' experience with complex financial products on both the banking and securities side of the business will be invaluable as we continue to evolve and launch new products."

Elmer spent almost a decade as general counsel of E*TRADE Financial, managing all legal functions, including compliance, security and government affairs. While at the multi-faceted financial institution, Elmer provided counsel to not only the securities trading business, but also to the firm's loan, mortgage and auto loan businesses, representing more than $190 billion in total customer assets. Prior to E*TRADE, Elmer was a partner at Gray Cary Ware & Freidenrich (now DLA Piper), a law firm in Palo Alto, California. He most recently served as general counsel and corporate secretary at Pricelock, Inc., a commodities innovator creating the first customized online energy auction platform.

"Lending Club's continued growth and success is a testament to the value of the asset class they have created," said Elmer. "I am excited about what Lending Club is building and the products it offers for its customers. I look forward to putting my experience to work and contributing to their future innovations."

Elmer received a Juris Doctor from the University of California, Berkeley, School of Law and a Bachelor of Arts in Political Science and International Relations from Stanford University. He is a member of the State Bar of California.

Lending Club reduces the cost of traditional banking to offer borrowers better rates and investors better returns. As of August 2012, the company has enabled more than $850 million in cumulative loan originations and is currently adding more than $70 million in new loans per month. By focusing on high-credit-quality borrowers, the Lending Club platform has generated 20 consecutive quarters of positive returns for investors. The company's wholly-owned subsidiary LC Advisors, an SEC Registered Investment Advisor, has launched three funds in the last year and now has close to $200 million in assets under management.

About Lending Club

Lending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns. Lending Club started operations in 2007 and has been recognized for its results and innovation by the Harvard Business Review and Dow Jones, was named one of Forbes' America's Most Promising Companies in 2011 and recognized as a 2012 World Economic Forum Technology Pioneer. Lending Club is based in San Francisco, California. More information is available at: http://www.lendingclub.com . Currently only residents of the following states may invest in Lending Club notes: CA, CO, CT, DE, FL, GA, HI, ID, IL, KY (accredited investors), LA, ME, MN, MO, MS, MT, NH, NV, NY, RI, SC, SD, UT, VA, WA, WI, WV, or WY.

Additional information about Lending Club is available in the prospectus for Lending Club's notes, which can be obtained on Lending Club's website at https://www.lendingclub.com/info/prospectus.action .

About LC Advisors

Lending Club Advisors, a wholly owned subsidiary of Lending Club, is a registered with the Securities and Exchange Commission as an investment advisor. LC Advisors was founded in 2011 and registered in November 2011.

Information in this press release is not an offer to sell securities or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. Some of the statements in this above are "forward-looking statements." The words "anticipate," "believe, " "estimate," "expect," "intend," "may," "plan," "predict," "project," "will," "would" and similar expressions may identify forward-looking statements, although not all forward-looking statements contain these identifying words. The Company may not actually achieve the plans, intentions or expectations disclosed in forward-looking statements, and you should not place undue reliance on forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in forward-looking statements. The Company does not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Past performance is no guarantee of future results. Investments may lose value over time and no return is guaranteed.

SOURCE Lending Club

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Document PRN0000020120905e8950007j

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 1, 2012)

199 words
20 October 2012
Investment Weekly News
INVWK
1557
English

2012 OCT 20 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on September 28, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001114.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001114-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 2, 2012)

199 words
20 October 2012
Investment Weekly News
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1557
English

2012 OCT 20 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 2, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001126.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001126-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 3, 2012)

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20 October 2012
Investment Weekly News
INVWK
1558
English

2012 OCT 20 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 2, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001132.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001132-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Sept. 27, 2012)

199 words
20 October 2012
Investment Weekly News
INVWK
1559
English

2012 OCT 20 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on September 27, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001109.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001109-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Sept. 28, 2012)

199 words
20 October 2012
Investment Weekly News
INVWK
1559
English

2012 OCT 20 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on September 28, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001113.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001113-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 19, 2012)

199 words
10 November 2012
Investment Weekly News
INVWK
1190
English

2012 NOV 10 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 19, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001199.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001199-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 22, 2012)

199 words
10 November 2012
Investment Weekly News
INVWK
1190
English

2012 NOV 10 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 22, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001203.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001203-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 23, 2012)

199 words
10 November 2012
Investment Weekly News
INVWK
1191
English

2012 NOV 10 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 22, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001208.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001208-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 24, 2012)

199 words
10 November 2012
Investment Weekly News
INVWK
1192
English

2012 NOV 10 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 24, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001217.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001217-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020121102e8ba0010b

The New York Times

DealBook
Business Day; Dealbook
Lending Club Reaps $15 Million From Kleiner Perkins Reaps $15 Million From

By MICHAEL J. DE LA MERCED
606 words
6 June 2012
NYT Blogs
NYTB
English

Lending Club is proving to be a mini-reunion of sorts for former Morgan Stanley executives.

The peer-to-peer lending start-up announced on Wednesday that it had secured a $15 million investment from Kleiner Perkins Caufield & Byers. Mary Meeker , a former top Internet analyst at Morgan Stanley and now a partner at Kleiner Perkins, will join the board.

There, she will sit alongside her former boss, John J. Mack , who joined Lending Club's board in April. Mr. Mack will invest $2.5 million in the company as well.

The latest round will bring Lending Club's total venture financing to $100 million, with about $45 million in unrestricted cash. And it will also bring on board Ms. Meeker, who currently sits on only one other corporate board, that of the payments processor Square.

Lending Club functions essentially as a way for investors to lend money to others online. The company screens the credit histories of potential borrowers, allowing only those with prime credit ratings.

It has originated more than $650 million in loans since it was founded in 2006, with $50 million issued in May. The company aims to lend about $1 billion by the end of the year.

"Lending Club is helping reinvent the consumer lending industry," Ms. Meeker said in a statement. "It's the kind of opportunity that Kleiner Perkins is interested in, and I knew I wanted to be involved."

Lending Club first became acquainted with Ms. Meeker last year, after she joined Kleiner Perkins, according to the company's founder and chief executive, Renaud Laplanche.

"They contacted us and asked if I was interested in taking a meeting and getting her views," Mr. Laplanche told DealBook in an interview. "She has long experience watching and analyzing technology companies. We had a good meeting, and she had very insightful comments."

At the time, Mr. Laplanche said, the company was not looking for additional financing. But he began meeting with Ms. Meeker on a quarterly and then monthly basis.

"We really don't need the additional capital," he said, "but it's a way to get Kleiner involved and continue having access to Mary. She is at the crossroads of technology and financial services."

She also introduced Lending Club to Mr. Mack, who Mr. Laplanche said became one of the company's lenders. The former Morgan Stanley chief executive appeared taken by the business model of Lending Club, which seeks to compete with traditional banks.

At the moment, Mr. Laplanche said, the company plans to grow organically, including by the potential addition of new financial products like auto loans , small business loans and mortgages.

Among the chief opportunities for Lending Club, according to its chief, is a hike in interest rates set by credit card companies and other lenders. New legislation like the CARD Act and the Dodd-Frank Act have led such firms to raise rates, which Mr. Laplanche said was helping to push borrowers to seek alternatives.

At some point, he added, Lending Club may seek to go public.

While the company did not disclose the valuation set by the newest financing, Mr. Laplanche said it was a significant increase over the previous round, held last year. He added that because the financials were essentially set more than a month ago, the valuation was not affected by the botched initial public offering of Facebook .

* Technical Trading Issues to Blame for Facebook's Fall, Meeker Says

* Keeping Busy, Mack Joins a New Board

Document NYTB000020120606e866003ec

Lending Club Exceeds $1 Billion in Personal Loans

929 words
5 November 2012
12:30
PR Newswire (U.S.)
PRN
English

Company Now Cash Flow Positive

SAN FRANCISCO, Nov. 5, 2012 /PRNewswire/ -- Lending Club (http://www.lendingclub.com), the leading platform for investing in and obtaining personal loans, today announced that it has enabled more than $1 billion in personal loans. With originations and servicing revenue sharply accelerating, Lending Club announced that it has generated positive cash flow for the preceding quarter.

San Francisco-based Lending Club has experienced tremendous growth since it began in 2007, with facilitated loan volumes doubling each year and on pace to triple in 2012. With $82 million in personal loans facilitated in the month of October, Lending Club is also on a $1 billion annual run rate.

"The platform has now reached a scale and stability that makes it even more attractive to borrowers and investors," said Lending Club CEO Renaud Laplanche. "Larger commitments from a wider base of investors mean a faster funding process for qualified borrowers, and higher loan volumes mean more choices for investors and more efficient pricing overall."

2012 Lending Club highlights include:

-- John Mack, chairman emeritus and former CEO at Morgan Stanley and Mary Meeker, general partner at Kleiner Perkins Caufield & Byers joined Lending Club's board of directors.

-- Kleiner Perkins and Mr. Mack made a combined $17.5 million equity investment in the company, bringing the total funding raised by Lending Club to more than $100 million. The company now has more than $50 million in cash and securities.

-- Key hires have included Visa veteran John MacIlwaine as chief technology officer, and former E*TRADE general counsel Russell Elmer as deputy general counsel of Lending Club, and general counsel and chief compliance officer of LC Advisors, Lending Club's wholly-owned subsidiary.

-- Lending Club's wholly-owned subsidiary LC Advisors surpassed $250 million in assets under management. Its Broad Based Consumer Credit Funds have provided a 9 percent net return to investors after fees and credit losses.*

-- Since Jan. 1, 2012, the company has added more than 50 employees, nearly doubling the size of its technology and risk management teams and bringing total headcount to 125. To accommodate future growth, Lending Club has doubled the size of its San Francisco headquarters.

Lending Club reduces the cost of traditional banking to offer borrowers better rates and investors better returns. The platform's growth has been largely fueled by borrowers looking for lower rates. More than 72 percent of borrowers on the platform report using their personal loans to pay off existing credit card balances. By focusing on high-credit-quality borrowers, Lending Club's platform has also generated 21 consecutive quarters of positive returns.

About Lending Club

Lending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns. Lending Club started operations in 2007 and has been recognized for its results and innovation by the Harvard Business Review and Dow Jones, was named one of Forbes' America's Most Promising Companies in 2011 and recognized as a 2012 World Economic Forum Technology Pioneer. Lending Club is based in San Francisco, California. More information is available at: http://www.lendingclub.com . Currently only residents of the following states may invest in Lending Club notes: CA, CO, CT, DE, FL, GA, HI, ID, IL, KY (accredited investors), LA, ME, MN, MO, MS, MT, NH, NV, NY, RI, SC, SD, UT, VA, WA, WI, WV, or WY.

Additional information about Lending Club is available in the prospectus for Lending Club's notes, which can be obtained on Lending Club's website at https://www.lendingclub.com/info/prospectus.action .

About LC Advisors

Lending Club Advisors, a wholly owned subsidiary of Lending Club, is registered with the Securities and Exchange Commission as an investment advisor. LC Advisors was founded in 2011 and registered in November 2011. Registration does not imply any specific level of skill or training.

Some of the statements in this above are "forward-looking statements." The words "anticipate," "believe," "estimate," "expect," "intend," "may, " "plan," "predict," "project," "will," "would" and similar expressions may identify forward-looking statements, although not all forward-looking statements contain these identifying words. The Company may not actually achieve the plans, intentions or expectations disclosed in forward-looking statements, and you should not place undue reliance on forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in forward-looking statements. The Company does not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

*Assets under management and return results each as of October 16, 2012. Past performance is no guarantee of future results. Investments may lose value over time and no return is guaranteed. Funds' returns reflect an estimated management fee of 0.70% annually, assuming a $1,000,000 capital account balance. Actual returns will depend on the applicable annual management fee, which is a function of capital account balance and expenses incurred, if any. Management fees range from 0.60% - 0.90%.

Information in this press release is not an offer to sell securities or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

SOURCE Lending Club

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Document PRN0000020121105e8b50004e

Forbes

Investment Guide
Lend Thy Neighbor

Chris Barth
697 words
25 June 2012
Forbes
FB
172
Volume 189 Issue 11
English

Years ago clipping coupons from bonds was the province and passion of people in retirement. Today a tidal wave of aging boomers want income, but traditional sources are lacking. Ten-year Treasurys yield 1.6%. Safe-money bank CDs? 0.5%. Investment-grade corporate bonds are delivering 3.2%.

So coupon clippers are seeking alternatives. That's why dividend stocks and annuities are all the rage. But there's another neat source of high yield that relatively few consider. Peer-to-peer lending, or making personal loans via the Internet using websites like LendingClub.com and Prosper.com.

After six years of experience and some bumps, including a financial crisis and ensuing recession, peer-to-peer (P2P) lending has finally earned its place on an income investor's menu.

The basic premise of these bank disintermediaries is that they harness the networking power of the Web to match people who have excess cash with people in need of it or those who simply want to refinance credit card debt.

The key to its success has been how the sites have managed the inherent riskiness of unsecured personal loans. Believe it or not, it is now possible to earn yields of 6% or more, making relatively safe loans to complete strangers.

Los Angeles financial advisor Brendan Ross committed $300,000 of his own money to Lending Club in early 2011. Based on his quarterly interest payments he claims he has accrued about $40,000 in income to date. Annual yield: 10.2%.

"I'd been tracking the P2P space pretty much since inception," Ross says. "I was waiting to feel like its loan underwriting model had matured."

San Francisco's Lending Club is the largest P2P lender, followed by its crosstown rival Prosper. There are also a host of microlending sites, but their loans are generally low-rate or non-interest-bearing, as they go to people in emerging economies. Lending Club and Prosper have loaned a total of more than $1 billion since inception, in 112,000 loans.

Lending Club currently issues about $45 million in loans a month versus Prosper's $13 million per month. Prosper ran afoul of the SEC in 2008 and temporarily shut down to revamp its risk-assessment model.

At Lending Club, after a quick registration you can sort through hundreds of potential loans. Each loan has its own risk rating, term (either 36 or 60 months) and rate of return.

Loans with the highest rating--based on the borrower's FICO score and some proprietary analysis--pay in the 5% to 9% range--about the same as junk bonds. Interest rates on riskier loans range as high as 31%. Both companies also offer diversified funds of aggregated loans and IRA options.

Lending Club and Prosper vet thousands of loan applications, whittling down the pool to only those borrowers the company deems least likely to default.

Renaud Laplanche, cofounder and CEO of Lending Club. says his firm declines about 90% of all borrower applications, focusing on the 10% of borrowers with the best credit.

Of course defaults happen. Lending Club's top-rated three-year loans expect a default rate of around 1.4%, and the riskiest loans, offering rates as high as 25%, have a 9.8% default rate. By contrast junk bonds have an average default rate of 1.9%.

It's prudent to opt for the pools of hundreds of P2P loans both sites offer. That's how advisor Ross is earning 10%, despite a handful of defaults on direct loans he made.

Indeed, Lending Club's website prominently features the statistic that investors who have at least $20,000 spread over 800-plus loans have never lost a dollar of their initial capital.

John Mack, former chairman of Morgan Stanley, is a convert to P2P lending. After committing several million of his own capital to such loans, he joined Lending Club's board in April.

Says Mack: "Three-year Treasurys are about 40 basis points. Lending Club's more conservative fund--three years, amortizing quarterly--is about 7%. Given where short-term rates are today, there's a real opportunity here."

Document FB00000020120611e86p0000q

SAN FRANCISCO BUSINESS TIMES

Web lenders score cash, boost hiring

Mark Calvey
853 words
10 February 2012
San Francisco Business Times
SFBT
English

San Francisco's bevy of Internet-based lending startups are showing dramatic growth, adding employees, increasing office space and seeking fresh funding as they establish new ways for consumers to borrow money.

The growth of Lending Club, Prosper and BillFloat comes as more venture capital continues to pour into financial services. Since 2008, venture capitalists have invested $1.7 billion across more than 200 financial services startups.

"That's $1.7 billion of innovation and thousands of jobs being created," said BillFloat CEO Ryan Gilbert.

Gilbert plans to add 20 to 30 software developers to its workforce of 42 over the next year. The firm, founded in 2009, moved last month into 8,700 square feet at 417 Montgomery St., more than double its previous office space that was also in the city's financial district.

Lending Club is also taking more space at 71 Stevenson St., where it wants to add 9,000 square feet to the 18,000 it currently leases. Over the next five months, it plans to add 20 employees to its workforce of 80 across all departments, including credit analysts, marketers and engineers.

Lending Club just passed the $500 million mark in loan volume since its founding in 2007. Half that money was lent last year, and CEO Renaud Laplanche says the bank anticipates crossing the $1 billion mark over the next 12 months.

The firm moved up from the Peninsula to San Francisco a year ago to pull in financial talent — new executives hail from Charles Schwab and J.P. Morgan Chase — and make it easier to meet with investors financing loans to prime and superprime borrowers. Lending Club says it turns down 90 percent of applicants and has a 3 percent default rate on its three-year loans, often used to pay off credit card debt.

Meanwhile, San Francisco-based Prosper just passed the $300 million mark in loans its made since it debuted lending in 2006. Prosper, which connected investors with borrowers of all stripes when it started, has since moved up the ladder in credit quality.

Like Lending Club, Prosper's platform connects investor money with borrowers, but doesn't make the loans itself.

"There's extremely positive interest from institutional investors — hedge funds, insurance companies and even pension funds — that are seeking higher fixed-income returns and putting a lot of money to work in peer-to-peer lending," said Peter Renton, editor of the Social Lending Network.

If Lending Club and Prosper are finding growth serving the creditworthy, BillFloat is finding it extending 30-day loans to the cash-strapped. About 80 percent of its borrowers are subprime, borrowing money to pay utilities, cell phone and other bills. The company is expanding its offerings rapidly, recently adding asset-based lending to finance consumer purchases of cell phones for carriers such as MetroPCS that are eager to pull in new customers. It will soon add short-term loans to cover checking account overdrafts, and is also teaming up with billers such as Time Warner Cable to be offered as a means of paying the bill for cash-strapped customers.

"Our billing partners promote us to their customers, which helps drive our low customer-acquisition cost," Gilbert said. "There's also a halo effect working with these partners with brands consumers know and trust.

"We like it when a biller puts us next to the Visa and MasterCard logos because it positions us as another payment option," he added.

Last year, the company made 100,000 loans nationwide, with the bulk of that lending occurring in the second half of the year.

While Lending Club and Prosper are eager to pass along better rates for both investors and borrowers by cutting out bankers, BillFloat is eager to work with banks.

Brian Garrett, former CEO of Oakland-based Community Bank of the Bay, joined BillFloat last month as a senior adviser. With calls from about 20 banks across the country every week wanting to discuss teaming up, Gilbert says he saw the value in hiring an industry veteran who can speak their language.

BillFloat has raised $16 million in two rounds led by Venrock and PayPal. The second round of $11.25 million closed in March 2011. The company will raise a third round of at least $10 million in the next few months. Gilbert says there’s investor capital available well in excess of that amount, but BillFloat’s dependence on lenders for debt financing and loan participation means it doesn’t have to dip into its own pockets to finance all the loans.

"We’re giving these banks the opportunity to participate in consumer lending they could not do themselves, because their cost of customer acquisition, decisioning and servicing is high," Gilbert said. "The cost for a bank to underwrite a $10,000 loan is the same for a $100 loan. That’s what’s broken."

Document SFBT000020120210e82a00001

US Fed News

FORM 8-K: LENDINGCLUB FILES CURRENT REPORT

413 words
14 April 2012
US Fed News
INDFED
English

WASHINGTON, April 14 -- LendingClub Corp., San Francisco, files Form 8-K (current report) with Securities and Exchange Commission on April 13.

State or other jurisdiction of incorporation: Delaware

Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Effective April 11, 2012, the Board of Directors ("Board") of LendingClub Corporation ("Company") appointed John J. Mack as a member of the Company's Board. Mr. Mack was granted an option to purchase 396,383 shares of the Company's common stock at an exercise price of $.71 per share. The option vests quarterly (with a one year cliff) and becomes exercisable in full by the fourth anniversary of the date of grant, provided the he remains in continuous service as a director through that date. The Company has orally agreed with Mr. Mack that he will have the option (but not the obligation) to invest up to $5.0 million in the next private financing round conducted by the Company, if any. Mr. Mack and affiliated persons are currently limited partners in two private funds the general partner of each is a wholly-owned subsidiary of the Company. The aggregate amount invested in the funds is approximately $1.6 million as of April 11, 2012. There is no other related person transactions between Mr. Mack and the Company other than those that have been disclosed in this Current Report on Form 8-K.

Regulation FD Disclosure

The Company issued a press release on April 12, 2012 regarding the appointment of Mr. Mack to its Board of Directors. A copy of the press release is furnished as Exhibit 99.1 hereto and is incorporated herein by reference. This information contain herein shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, and is not incorporated by reference into any filing of the Company, whether made before or after the date of this report, regardless of any general incorporation language in the filing.

Section 9 - Financial Statements and Exhibits

Financial Statements and Exhibits

(c) Exhibits.

Exhibit - Description

99.1 - Press release dated April 12, 2012

More information can be viewed at: http://www.sec.gov/Archives/edgar/data/1409970/000119312512162009/d332939d8k.htm

Document INDFED0020120414e84e0003s

Lending Club Commences $1 Billion Note Offering

529 words
10 April 2012
20:03
PR Newswire (U.S.)
PRN
English

Registration Statement Declared Effective by
U.S. Securities and Exchange Commission

SAN FRANCISCO, April 10, 2012 /PRNewswire/ -- Lending Club (http://www.lendingclub.com), the leading platform for investing in and obtaining personal loans, announced that its $1 billion shelf registration statement for the issuance of member payment dependent notes was declared effective today by the U.S. Securities and Exchange Commission as the previous shelf registration for $600 million filed by the company in October 2008 had run its course. Lending Club has originated over $580 million in loans to date.

"We are excited to start operating today under a new registration statement," said Lending Club CEO, Renaud Laplanche. "With this new offering we will continue to provide investors direct access to consumer credit as an asset class and let them benefit from yield and diversification characteristics that were previously only available to banks and larger institutional investors."

About Lending Club

Lending Club utilizes technology and innovation to reduce the cost of traditional lending and offer borrowers better rates and investors better returns. Founded in 2006 and based in San Francisco, CA, Lending Club has been recognized for its results and innovation by the Harvard Business Review and Dow Jones, was named one of Forbes' America's Most Promising Companies in 2011 and recognized as a 2012 World Economic Forum Technology Pioneer. More information is available at: http://www.lendingclub.com .

Additional information about Lending Club is available in the prospectus for Lending Club's notes, which can be obtained on Lending Club's website at https://www.lendingclub.com/info/prospectus.action .

Information in this press release is not an offer to sell securities or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. Some of the statements in this above are "forward-looking statements." The words "anticipate," "believe, " "estimate," "expect," "intend," "may," "plan," "predict," "project," "will," "would" and similar expressions may identify forward-looking statements, although not all forward-looking statements contain these identifying words. The Company may not actually achieve the plans, intentions or expectations disclosed in forward-looking statements, and you should not place undue reliance on forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in forward-looking statements. The Company does not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Past performance is no guarantee of future results. Investments may lose value over time and no return is guaranteed.

Currently only residents of the following states may invest in Lending Club notes: CA, CO, CT, DE, FL, GA, HI, ID, IL, KY (accredited investors), LA, ME, MN, MO, MS, MT, NH, NV, NY, RI, SC, SD, UT, VA, WA, WI, WV, or WY.

SOURCE Lending Club

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Document PRN0000020120410e84a000m1

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Sept. 10, 2012)

199 words
29 September 2012
Investment Weekly News
INVWK
1431
English

2012 SEP 29 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on September 10, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001030.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001030-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Document INVWK00020120921e89t001bk

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Sept. 11, 2012)

199 words
29 September 2012
Investment Weekly News
INVWK
1431
English

2012 SEP 29 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on September 11, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001039.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001039-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

Document INVWK00020120921e89t001bl

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Sept. 12, 2012)

199 words
29 September 2012
Investment Weekly News
INVWK
1432
English

2012 SEP 29 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on September 11, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001046.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001046-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Sept. 6, 2012)

199 words
29 September 2012
Investment Weekly News
INVWK
1432
English

2012 SEP 29 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on September 6, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001022.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001022-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Sept. 7, 2012)

199 words
29 September 2012
Investment Weekly News
INVWK
1433
English

2012 SEP 29 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on September 7, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001026.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001026-index.html .

Keywords for this news article include: SEC Filing, Finance Services, Lendingclub Corp..

Document INVWK00020120921e89t001bo

Lending Club names former treasury secretary to board

Zaeem Shoaib
67 words
17 December 2012
SNL Insurance Weekly Life & Health Edition
IWLH
Issue: 73309
English

Lending Club said Dec. 13 that it appointed Lawrence Summers, president emeritus of Harvard University, to the company's board.

Summers has held a series of senior policy positions in Washington, D.C., including U.S. treasury secretary, director of the National Economic Council, and vice president of development economics and chief economist of the World Bank.

Document IWLH000020121220e8ch0000x

euromoney.com

Banking
Sinking feeling over Lending Club

Abigail Hofman Abigail Hofman
472 words
1 May 2012
Euromoney
EURMY
English

Last month, I had lunch with a former City trader who is a trustee of a big investment bank's pension fund. Trader was gloomy. "Returns are abysmal," he wailed. "Pension funds can't function when the risk-free rate on 10-year UK gilts is 2.2%, equity markets have gone nowhere for a decade and inflation is running at 3.5%." Trader confessed that in his bleakest moments he could see a situation where funds were not able to honour their obligations to those who enjoy favourable defined-benefit schemes."And governments will have to find billions in the next decades to make good the holes in the western civil service pension schemes," he said glumly as he speared a lettuce leaf.

It's always difficult to step back from the noise of everyday life. But for a while now I have been deeply sceptical about quantitative easing, which instead of being used as a weapon in central banks' emergency armoury has become a staple of their policy. Since September 2008, short-term interest rates in many western countries have shrivelled to 1% or less. "The authorities have effectively taken cash off the table as an investment option," a hedge fund manager told me. Those who want to save are being forced further down the risk curve; undoubtedly asset bubbles are being created: think modern art or prime central London property. This will not end well.

I was therefore concerned to see that John Mack, the former chairman of Morgan Stanley, had been appointed to the board of a peer-to-peer internet-based lender, the Lending Club. I hope that Mack has good director's insurance. If things get bad and the borrowers cannot repay the amateur lenders, who are those lenders going to sue? The Lending Club's website states: "We approve fewer than 10% of the loan applications, based on stringent credit criteria."

But I still have a sinking feeling. A proprietary trader, whom I have known for many years and who tends to see where others are blind, is urging caution. "People will be carried out in the 2013 abyss," he warned me and a shiver ran down my spine. Just in case you think I am being a caterwauling Cassandra, remember I was the one who wrote a column in May 2006 saying I was worried about the composition of the Lehman board. We all know how that story turned out. I also wrote at the time of the Blackstone IPO (June 2007) that when Steve Schwarzman was a seller, you didn't want to be a buyer. The Blackstone IPO marked the beginning of the end of the boom. The Blackstone share price hasn't traded at its IPO level since.

Document EURMY00020120614e8510001g

SAN FRANCISCO BUSINESS TIMES

Former Morgan Stanley CEO joins Lending Club's board

Mark Calvey
358 words
12 April 2012
San Francisco Business Times Online
SFBJO
English

In another sign of person-to-person lending moving into the financial mainstream, Lending Club said Thursday that former Morgan Stanley Chairman and CEO John Mack joined Lending Club's board of directors.

Lending Club CEO Renaud Laplanche said Mack's experience at Morgan Stanley with fixed-income investments will be a big plus for the San Francisco company, which operates a lending platform connecting investors with creditworthy borrowers.

Lending Club has handled $580 million in total loan originations since its founding in 2006. The company's lending platform now originates more than $40 million a month in new loans as yield-hungry investors have turned to the company's service .

Mack isn't an investor in Lending Club, but he has invested in consumer loans through the company.

"We believe that his inspirational leadership and wealth of experience will help propel Lending Club to the next phase of our evolution," Laplanche said.

Mack is the poster-child of traditional finance in America. He first joined New York-based Morgan Stanley (NYSE: MS) in 1972 as a bond trader. He was CEO from 2005 to 2010 and chairman from 2005 to 2011. Mack played a key role in rapidly growing Morgan Stanley's trading, fixed-income and wealth management businesses. He also led the firm through the 2008 financial crisis.

Prior to his leadership posts at Morgan Stanley, Mack was chairman of Pequot Capital Management and co-CEO of Credit Suisse and CEO of Credit Suisse First Boston.

In addition to serving on Lending Club's board, Mack will continue as chairman emeritus of Morgan Stanley and as senior adviser to KKR. (NYSE: KKR)

Mack joins Lending Club's current directors, which include Laplanche and venture investors Jeff Crowe of Norwest Venture Partners, Daniel Ciporin of Canaan Partners and Rebecca Lynn of Morgenthaler Ventures.

Laplanche says additional independent directors are expected to be announced in the months ahead.

Document SFBJO00020120412e84c0002u

People

Former Morgan Stanley CEO joins Lending Club's board

Staff
165 words
12 April 2012
San Francisco Business Times Online
SFBJO
English

In another sign of person-to-person lending moving into the financial mainstream, Lending Club put former Morgan Stanley Chairman and CEO John Mack on its board of directors.

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Mack isn't an investor in Lending Club, but he has invested in consumer loans through the company.

Document SFBJO00020120412e84c0005n

SAN FRANCISCO BUSINESS TIMES

Kleiner Perkins invests $15M in Lending Club and Meeker joins board

Mark Calvey
285 words
6 June 2012
San Francisco Business Times Online
SFBJO
English

Lending Club said Wednesday that top-tier venture firm Kleiner Perkins Caufield & Byers made an equity investment of $15 million into the operator of the popular lending platform.

The San Francisco company also said that Mary Meeker, a general partner at Kleiner Perkins and formerly a prominent Internet analyst for Morgan Stanley, (NYSE: MS) is joining Lending Club's board.

It's Lending Club's second high-profile board appointment this year. Former Morgan Stanley CEO John Mack joined the board in April .

Lending Club is chalking up dramatic growth as institutional investors pour money into loans to creditworthy borrowers using Lending Club. Borrowers get a better rate than they might from a traditional bank, while investors earn a higher return than alternative fixed-income investments provide.

"Lending Club is helping reinvent the consumer lending industry," said Meeker, who also serves on the board of San Francisco-based Square and leads Kleiner Perkins' $1 billion digital growth fund.

Both Lending Club and its rival, San Francisco-based Prosper Marketplace, are among the fast-growing financial services companies that are hiring and leasing space in San Francisco .

"Kleiner Perkins is virtually synonymous with breakthrough brands we love like Amazon.com, (NASDAQ: AMZN) Google (NASDAQ: GOOG) and Twitter," said Renaud Laplanche, Lending Club CEO. "Mary's unique depth of experience across both the financial industry and with the Internet's category leaders will be instrumental in Lending Club's continued growth and mainstream adoption."

Document SFBJO00020120606e8660005n

India Investment News

Lending Club Announces Additional Investment in LC Advisors Fund from Peter Thomson

Distributed by Contify.com
427 words
19 July 2012
India Investment News
ATINVT
English

New Delhi, July 19 -- Lending Club (http://www.lendingclub.com), the leading platform for investing in and obtaining personal loans, today announced that Peter J. Thomson, chairman of Thomvest and director of Thomson Reuters Corporation, has become a cornerstone investor in the Broad-Based Consumer Credit (Q) Fund managed by LC Advisors. This investment is in addition to Mr. Thomson's September 2011 cornerstone investment in the Conservative Consumer Credit fund, also managed by LC Advisors. LC Advisors, a wholly-owned subsidiary of Lending Club, serves as the General Partner of both Funds.

"Since becoming an investor in LC Advisors' Conservative Consumer Credit Fund last fall, which focuses on higher-credit-quality, the investment's performance has exceeded our expectations," Mr. Thomson said. "Our experience on the Lending Club platform has made us very comfortable in both doubling our investment and moving to the higher yielding portion of Lending Club's prime consumer credit portfolio."

As of July 1, 2012, the Broad-Based Consumer Credit (Q) Fund has invested in more than 16,000 unique 36-month and 60-month consumer loans across Lending Club's full range of credit grades, and has averaged a 9.36 percent trailing 12-month Net Fund Return.[1] The Conservative Consumer Credit Fund, established in April 2011, invests in the two highest grades of 36-month consumer loans enabled by Lending Club, and has averaged a 5.69 percent trailing 12-month Net Fund Return.[1]

"Thomvest's approach of beginning with a test account and substantially increasing their commitment to the funds after observing their initial performance is a common behavior among our investors, and it has played a key role in driving Lending Club's growth in the last two years," said Lending Club CEO Renaud Laplanche. "Mr. Thomson's substantial new commitment to the Lending Club platform also demonstrates the growing interest of institutional investors in this emerging asset class. We are thrilled to see Thomvest expanding the scope of their engagement."

Lending Club reduces the cost of traditional banking to offer borrowers better rates and investors better returns. As of July 18, the company has enabled more than $750 million in cumulative loans since inception in 2007 and is currently facilitating more than $50 million in loan issuance per month. By focusing on high-credit-quality borrowers, the Lending Club platform has generated 20 consecutive quarters of positive returns for investors.

PRESS RELEASE: Lending Club Taps Former Visa and Morgan Stanley Executive as Chief Technology Office

928 words
31 July 2012
11:00
Dow Jones Institutional News
DJDN
English

John MacIlwaine to lead credit platform's technology initiatives and support continued growth trajectory

SAN FRANCISCO, July 31, 2012 /PRNewswire/ -- Lending Club (http://www.lendingclub.com), the leading platform for investing in and obtaining personal loans, announced today the appointment of technology veteran John MacIlwaine as the company's new chief technology officer. MacIlwaine's robust experience in financial services and retail brokerage will help support the continued expansion of Lending Club's technology platform.

"John's leadership of the technology products and teams at two of the most recognizable and relevant names in financial services, Visa and Morgan Stanley, represent an ideal fit for Lending Club," said Lending Club CEO Renaud Laplanche. "His combined expertise in application development, trading, data warehousing, and scalable infrastructures make him uniquely suited to lead our technology initiatives moving forward. We're thrilled to welcome him on board."

MacIlwaine brings more than 20 years of experience in executive-level technology roles in the financial services industry, including C-suite roles at three public companies. MacIlwaine previously served as head of global development at Visa, Inc. (NYSE: V), where he led program management and information services, including Web application development, data warehousing, business intelligence and mobile development, and oversaw all new technology initiatives for the company. MacIlwaine also served as CTO for the full-service brokerage arm of Morgan Stanley, where he directed the platform for all Morgan Stanley Dean Witter retail brokerage electronic commerce efforts. His experience also includes executive and senior-level management positions at leading financial service technology companies Green Dot Corporation, Envestnet, Inc. and SunGard Data Systems.

"Having worked in both the consumer finance and retail brokerage spaces, I have a deep appreciation for the technology platform that Lending Club has built," said MacIlwaine. "Lending Club is positioned directly at the convergence of technology and financial services, which fits perfectly with my expertise and passion. I'm pleased to join the team at a very exciting point in Lending Club's growth and look forward to helping drive the continued scaling of Lending Club's technology infrastructure."

Lending Club reduces the cost of traditional banking to offer borrowers better rates and investors better returns. As of July 30, the company has enabled more than $750 million in cumulative loan originations and is currently facilitating more than $50 million in new loan issuance per month. By focusing on high-credit-quality borrowers, the Lending Club platform has generated 20 consecutive quarters of positive returns for investors. The company's wholly-owned subsidiary LC Advisors, an SEC Registered Investment Advisor, has launched two funds in the last year and now has close to $200 million in assets under management.

About Lending Club

Lending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns. Lending Club started operations in 2007 and has been recognized for its results and innovation by the Harvard Business Review and Dow Jones, was named one of Forbes' America's Most Promising Companies in 2011 and recognized as a 2012 World Economic Forum Technology Pioneer. Lending Club is based in San Francisco, California. More information is available at: http://www.lendingclub.com . Currently only residents of the following states may invest in Lending Club notes: CA, CO, CT, DE, FL, GA, HI, ID, IL, KY (accredited investors), LA, ME, MN, MO, MS, MT, NH, NV, NY, RI, SC, SD, UT, VA, WA, WI, WV, or WY.

Additional information about Lending Club is available in the prospectus for Lending Club's notes, which can be obtained on Lending Club's website at https://www.lendingclub.com/info/prospectus.action .

About LC Advisors

Lending Club Advisors, a wholly owned subsidiary of Lending Club, is a registered with the Securities and Exchange Commission as an investment advisor. LC Advisors was founded in 2011 and registered in November 2011.

Information in this press release is not an offer to sell securities or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. Some of the statements in this above are "forward-looking statements." The words "anticipate," "believe, " "estimate," "expect," "intend," "may," "plan," "predict," "project," "will," "would" and similar expressions may identify forward-looking statements, although not all forward-looking statements contain these identifying words. The Company may not actually achieve the plans, intentions or expectations disclosed in forward-looking statements, and you should not place undue reliance on forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in forward-looking statements. The Company does not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Past performance is no guarantee of future results. Investments may lose value over time and no return is guaranteed.

SOURCE Lending Club

/CONTACT: Atomic PR, +1-415-593-1400, lendingclub@atomicpr.com

/Web site: http://www.lendingclub.com

(END) Dow Jones Newswires

July 31, 2012 06:00 ET (10:00 GMT)

Document DJDN000020120731e87v002yr

Lending Club Announces Additional Investment in LC Advisors Fund from Peter Thomson Announces Additional Investment in LC Advisors Fund from

1,115 words
19 July 2012
11:00
PR Newswire (U.S.)
PRN
English

Thomvest doubles commitment to
Lending Club

SAN FRANCISCO, July 19, 2012 /PRNewswire/ -- Lending Club (http://www.lendingclub.com), the leading platform for investing in and obtaining personal loans, today announced that Peter J. Thomson, chairman of Thomvest and director of Thomson Reuters Corporation, has become a cornerstone investor in the Broad-Based Consumer Credit (Q) Fund managed by LC Advisors. This investment is in addition to Mr. Thomson's September 2011 cornerstone investment in the Conservative Consumer Credit fund, also managed by LC Advisors. LC Advisors, a wholly-owned subsidiary of Lending Club, serves as the General Partner of both Funds.

(Photo: http://photos.prnewswire.com/prnh/20120719/SF42596)

"Since becoming an investor in LC Advisors' Conservative Consumer Credit Fund last fall, which focuses on higher-credit-quality, the investment's performance has exceeded our expectations," Mr. Thomson said. "Our experience on the Lending Club platform has made us very comfortable in both doubling our investment and moving to the higher yielding portion of Lending Club's prime consumer credit portfolio."

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About LC Advisors

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About Peter Thomson

Peter J. Thomson is a Director of Thomson Reuters Corporation and Chairman of Thomvest. Mr. Thomson's enthusiasm for technology and its increasing impact on our lives led to an investment strategy over ten years ago of investing in early stage companies that were distinguished by the strength of their management teams, their degree of technical differentiation, and their ability to address large and growing markets. Prior to founding Thomvest, Mr. Thomson worked on three continents for subsidiaries of the Woodbridge Company of Toronto, during which he gained a broad range of operational and strategic experience. Mr. Thomson also currently serves as the Co-Chairman of the Woodbridge Company as well as a Director of Public Mobile Inc.

About Thomvest

Thomvest is a venture capital firm committed to the success of our entrepreneur partners. We primarily focus on investments in areas where we have deep expertise and experience, including software, technology-enabled services, and hardware businesses. The capital we invest is our own, enabling us to be more creative, flexible and patient than most venture investors. It takes time to build great companies and we're committed to supporting our entrepreneurs throughout their journey. That's why more than two-thirds of the companies that we have funded in the last decade have either gone public, been acquired, or continue to grow as independent businesses. To learn more about Thomvest, please visit www.thomvest.com.

Information in this press release is not an offer to sell securities or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. Some of the statements in this above are "forward-looking statements." The words "anticipate," "believe, " "estimate," "expect," "intend," "may," "plan," "predict," "project," "will," "would" and similar expressions may identify forward-looking statements, although not all forward-looking statements contain these identifying words. The Company may not actually achieve the plans, intentions or expectations disclosed in forward-looking statements, and you should not place undue reliance on forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in forward-looking statements. The Company does not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Past performance is no guarantee of future results. Investments may lose value over time and no return is guaranteed.

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[1] Net Fund Return measures interest earned minus the difference in Net Asset Value of the Fund over a time period minus an assumed annual management fee of 0.70%

SOURCE Lending Club

Web site: http://www.lendingclub.com

Document PRN0000020120719e87j0001q

SILICON VALLEY BUSINESS JOURNAL

Lending Club raises $15M, Meeker joins board

Staff
166 words
6 June 2012
Silicon Valley/San Jose Business Journal Online
SILBJO
English

The Lending Club said Wednesday it has raised $15 million in an equity investment.

The San Francisco-based company offers a platform for investing in and obtaining personal loans.

The funding came from Menlo Park-based venture capital firm Kleiner Perkins Caufield & Byers. The Lending Club also added KPCB General Partner Mary Meeker to its board of directors.

John Mack, who recently joined Lending Club's board and serves as chairman emeritus of Morgan Stanley, also made a $2.5 million equity investment in The Lending Club.

The company has now raised a total of more than $100 million to date.

Click here to read the press release.

Written by Lisa Sibley. She can be reached at 408.299.1830 or lsibley@bizjournals.com. or

Document SILBJO0020120606e8660005l

PR Newswire
a CISION company

Lending Club Names Lawrence H. Summers to Board of Directors

647 words
13 December 2012
13:01
PR Newswire (U.S.)
PRN
English

71st Secretary of the Treasury and Former
World Bank Chief Economist joins John Mack, Mary Meeker on credit platform's board

SAN FRANCISCO, Dec. 13, 2012 /PRNewswire/ -- Lending Club (http://www.lendingclub.com) announced today that preeminent economist Lawrence H. Summers, President Emeritus of Harvard University, has joined the company's board of directors. The announcement comes on the heels of Lending Club surpassing $1 billion in total loans issued and operating at an annual run rate of over $1 billion in loans.

"Lending Club has the potential to profoundly transform traditional banking over the next decade to meet the needs of consumers and families, " said Summers. "Today's rapid adoption of technology and innovation make it possible for disruptive ideas like Lending Club to make a major impact and I am excited to lend my experience to their endeavors."

Lending Club has doubled its monthly loan volume over the last eight months. Borrowers looking for lower rates and predictable payments and investors looking for yield have fueled this dramatic growth. More than 72 percent of borrowers on the platform report using their personal loans to pay off existing credit card balances. By focusing on high-credit-quality borrowers, Lending Club's investment platform has also generated 21 consecutive quarters of positive returns.

"We are proud to welcome Larry to our Board and excited to work with him to continue to bring innovative credit solutions that help lower the cost of credit for consumers," said Lending Club CEO Renaud Laplanche. "American families now carry over $850 billion in credit card balances and carry a total of $2.4 trillion in outstanding credit; Lending Club is determined to use its low-cost structure and more consumer-friendly terms to offer a more rational alternative."

Summers has held a series of senior policy positions in Washington, D.C., including U.S. Secretary of the Treasury, Director of the National Economic Council and Vice President of Development Economics and Chief Economist of the World Bank. He also was the first social scientist ever to receive the annual Alan T. Waterman Award from the National Science Foundation, and in 1993 was awarded the John Bates Clark Medal, given every two years to an outstanding American economist under the age of 40. He is the Charles W. Eliot University Professor and President Emeritus of Harvard University, and the Weil Director of the Mossavar-Rahmani Center for Business & Government at Harvard's Kennedy School.

Summers joins Morgan Stanley Chairman Emeritus John Mack, Kleiner Perkins Caufield & Byers general partner Mary Meeker, Norwest Ventures general partner Jeff Crowe, Canaan Partners general partner Daniel Ciporin and Morgenthaler Ventures partner Rebecca Lynn on Lending Club's board.

About Lending Club

Lending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns. Lending Club started operations in 2007 and has been recognized for its results and innovation by the Harvard Business Review and Dow Jones, was named one of Forbes' America's Most Promising Companies in 2011 and recognized as a 2012 World Economic Forum Technology Pioneer. Lending Club is based in San Francisco, California. More information is available at: http://www.lendingclub.com . Currently only residents of the following states may invest in Lending Club notes: CA, CO, CT, DE, FL, GA, HI, ID, IL, KY (accredited investors), LA, ME, MN, MO, MS, MT, NH, NV, NY, RI, SC, SD, UT, VA, WA, WI, WV, or WY.

Additional information about Lending Club is available in the prospectus for Lending Club's notes, which can be obtained on Lending Club's website at https://www.lendingclub.com/info/prospectus.action .

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SOURCE Lending Club

Web site: http://www.lendingclub.com

Document PRN0000020121213e8cd0005w

Ex-Morgan Stanley CEO joins LendingClub board

1,344 words
12 April 2012
10:59
Reuters News
LBA
English

* Startup lender picks Mack for his bond business savvy

* LendingClub CEO plans to double business again in 2012

* Startup firm targets financial advisers for new investor money

By Lauren Tara LaCapra

April 12 (Reuters) - Former Morgan Stanley Chief Executive John Mack has joined the board of LendingClub Corp as the peer-to-peer lending startup works to attract more investor money and expand its consumer loan offerings.

LendingClub Chief Executive Renaud Laplanche said he tapped Mack for the role because of his experience in the bond market, where LendingClub markets its pools of consumer loans, and in the wealth-management industry, where it is actively courting financial advisers to sell its products to clients.

"His ability to help us create and distribute fixed-income investment products to investors is very important to us," Laplanche said, "especially through financial advisers and large brokerage networks."

Mack has had a long history on Wall Street. He joined Morgan Stanley's bond department in 1972. He rose through the ranks to become president of the investment bank in 1993.

He maintained that role after Morgan Stanley merged with Dean Witter in 1997. But he left in 2001 after losing a power struggle with Phil Purcell for the CEO's spot. Over the next few years, Mack became co-CEO of Credit Suisse AG and later, the chairman of the hedge fund Pequot Capital Management.

When Purcell resigned from Morgan Stanley in 2005, Mack replaced him as CEO. Upon his return, Mack received a standing ovation on the trading floor. He oversaw the firm through the financial crisis of 2008, accepting a federal bailout as competitors failed and converting Morgan Stanley into a commercial bank.

In 2009, Mack engineered a deal to create Morgan Stanley Smith Barney, the largest U.S. brokerage firm. In January 2010, he stepped down as CEO and handed the reins to James Gorman. At the end of 2011, he retired as chairman. He retains an advisory role at Morgan Stanley, which runs Morgan Stanley Smith Barney in a joint venture with Citigroup Inc. Mack also serves as a senior adviser to private-equity firm KKR & Co LP. Mack also serves as a senior adviser to private-equity firm

IT'S ALL ABOUT YIELD

In an interview, Mack said that targeting financial advisers will be a key strategy in expanding LendingClub's investor base, particularly as yields on other investment products like Treasury bonds and money-market funds remain historically low.

"If you can get a 5.5 percent or 6.5 percent return with the prime loans that they're making, I think that's a product that financial advisers would like to show to their clients," Mack said.

LendingClub is not a bank. But it is going after traditional bank customers who are fed up with high fees or years of weak investment returns.

Since its launch in May 2007, LendingClub has primarily attracted customers through its website and word of mouth. But over the past 18 months, the San Francisco-based company has become more aggressive, reaching out directly to consumers who are a good fit for its loan products, and to financial advisers who might want to offer its investment products to clients.

The company also launched two funds over the past year through its investment adviser subsidiary LC Advisors LLC, raising $100 million in assets.

Roughly 20 percent of LendingClub's funding now comes from asset managers and investment advisers, a figure that Laplanche, LendingClub's CEO, expects to grow further in the coming months. He is hoping that advisers on large brokerage platforms like Morgan Stanley Smith Barney or Bank of AmericaMerrill Lynch will warm to the product as well.

"So far, we were too small and did not have enough of a track record to get on larger financial advisory platforms like Smith Barney or others, but I think now we've really turned a corner," Laplanche said. "We have five years of track record, more than half a billion dollars in loans. That really helped us convince more sophisticated investors to join the platform and it can also help us convince financial advisers to get more client assets to that asset class."

TARGETING NEW MARKETS

Here is how LendingClub works: Consumers who want to obtain loans at lower rates than banks are offering -- usually to pay down credit-card debt -- can log onto LendingClub's website and apply for a three- or five-year loan of up to $35,000. Rates range from 6 percent to 27.5 percent, depending on a borrower's credit profile.

On the flip side, investors who are looking for higher yields can open a LendingClub account to fund the loans.

Since the company's inception in May 2007, LendingClub notes have delivered net annual returns of 5.84 percent to 12.44 percent for investors, depending on the grade of the loan pool. In comparison, U.S. Treasury notes and certificates of deposit of the same duration return less than 1 percent.

As the middleman between borrower and lender, LendingClub receives a fee on each side of the deal.

LendingClub, which is not yet profitable, has originated more than $580 million worth of loans since its launch in May 2007, doubling its size every year.

Laplanche plans to expand LendingClub's cumulative loan originations to $1 billion by year-end, increasing loan activity from a current rate of $40 million a month to $80 million a month.

LendingClub now primarily targets consumers who need cheaper loans to pay down existing credit card debt. But it's planning to expand its product offering to include auto loans, home equity loans and other types of consumer debt, Laplanche said.

And while the company currently serves just prime and super-prime borrowers, eventually LendingClub will also seek opportunities to move into a growing pool of "unbanked" consumers. Those customers tend to have low credit scores and use payday lenders, pawn shops and check-cashing venues for loans and deposits rather than banks.

Roughly one in four U.S. households fit into that category as of 2009, according to government statistics. But bankers and analysts expect millions more to drop out of the traditional banking system in coming years as the industry imposes higher fees to recoup lost revenue from new regulations. JPMorgan Chase & Co CEO Jamie Dimon has estimated that his bank will lose about 5 percent of its poorest customers because of new fees.

Mack said he has actively sought out positions at tech-savvy financial services firms like LendingClub and Rev Worldwide Inc, a payment services company, where he is also a director, because he predicts that U.S. consumers who are leaving traditional banks will increasingly turn to a "virtual banking system." In that virtual world, payments and other transactions can be done electronically - either online or through a mobile device - while deposits and loans are made with the click of a button.

"If you go back and look at how technology has changed, five years ago, online shopping for men's and women's clothing was a tiny business," said Mack, who invested some of his personal wealth in LendingClub notes before joining the board. "Now, everyone goes online. That's on the retail side. But is there an avenue for a virtual banking system? With fees that banks are charging small investors going up, I think this has a real opportunity to serve a need."

Mack became acquainted with Laplanche through Mary Meeker, a partner at Kleiner Perkins Caufield & Byers. Meeker was a star technology analyst at Morgan Stanley during the dot-com boom of the late 1990s through early 2000.

He will be the fifth director on LendingClub's board, joining Laplanche and existing directors Jeff Crowe of Norwest Venture Partners, Daniel Ciporin of Canaan Partners and Rebecca Lynn of Morgenthaler Ventures.

(Editing by Jan Paschal)

MACK/LENDINGCLUB | ABN | D | E | RBN | FMA | FSE | M | MNI | NAT | ABX | BNX | FUN | U | RNP | DNP | PTD

Document LBA0000020120412e84c000ni

Lending Club Selects Oracle ERP Cloud Service to Help Increase Insight and Efficiencies; Oracle ERP Cloud Service Provides an Open Architecture, Best-of-Breed Decision-Making, and Scalability in the Cloud

703 words
2 October 2012
M2 Presswire
MTPW
English

ORACLE OPENWORLD 2012, SAN FRANCISCO — Lending Club, the leading platform for investing in and obtaining personal loans, has selected Oracle ERP Cloud Service to help improve decision-making and workflow, implement robust reporting, and take advantage of the inherent scalability and cost savings provided by the cloud.

With more than 76,000 borrowers and 90,000 investors Lending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns.

After an extensive search, Lending Club selected Oracle ERP Cloud Service due to the breadth and depth of capabilities and ongoing innovation of Oracle ERP Cloud Service, as well as Oracle's open architecture, industry leadership and commitment to partners.

A core goal of Lending Club is to create a more efficient model, and the automation, communication and collaboration features in Oracle ERP Cloud Service will help achieve better workflow, increase efficiency, and give greater control over financial data.

Since Lending Club's online lending platform is internally developed, Lending Club chose Oracle ERP Cloud Service in the cloud to integrate with current systems easily, keep IT resources focused on the organization's own platform, and reap the benefits of cloud scalability with lowered costs and the high data security and disaster recovery features.

With its rapid growth and as a data-intensive business, Lending Club is also implementing robust analytics and reporting to help improve decision-making through the embedded business intelligence within Oracle ERP Cloud Service.

Supporting Quotes

"Lending Club is an innovative, data-intensive, high-growth company and we needed a solution and partner that could match us," said Carrie Dolan, CFO, Lending Club. "We conducted a thorough review of our options, and Oracle ERP Cloud Service was the clear winner in terms of capabilities and business value as well as commitment to us as a customer."

"Oracle ERP Cloud Service truly sets the new standard for finance," said Terrance Wampler, Vice President Financial Product Strategy, Oracle. "We look forward to working with Lending Club, as they actualize the business value of reporting, decision-making and productivity from Oracle ERP Cloud Service."

About Oracle OpenWorld

Oracle OpenWorld San Francisco is the most important educational and networking event of the year for Oracle technologists, customers, and partners. This information technology event is dedicated to helping businesses optimize existing systems and understand upcoming technology breakthroughs. The conference, which draws more than 50,000 attendees from over 140 countries, offers more than 2,100 educational sessions, 400 product demos, exhibitions from 450 partners and customers showcasing applications, middleware, database, server and storage systems, industries, management and infrastructure — all engineered for innovation. Oracle OpenWorld 2012 is being held September 30-October 4 at The Moscone Center in San Francisco. For more information, please visit . Watch Oracle OpenWorld keynotes, sessions and more live on . Join the Oracle OpenWorld discussion on , and the .

About Oracle

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NASDAQ:ORCL), visit .

About Lending Club

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Trademarks

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

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Lending Club Selects Oracle ERP Cloud Service to Help Increase Insight and Efficiencies

687 words
3 October 2012
ENP Newswire
ENPNEW
English

Release date - 02102012

ORACLE OPENWORLD 2012, SAN FRANCISCO - Lending Club, the leading platform for investing in and obtaining personal loans, has selected Oracle ERP Cloud Service to help improve decision-making and workflow, implement robust reporting, and take advantage of the inherent scalability and cost savings provided by the cloud.

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'Oracle ERP Cloud Service truly sets the new standard for finance,' said Terrance Wampler, Vice President Financial Product Strategy, Oracle. 'We look forward to working with Lending Club, as they actualize the business value of reporting, decision-making and productivity from Oracle ERP Cloud Service.'

About Oracle OpenWorld

Oracle OpenWorld San Francisco is the most important educational and networking event of the year for Oracle technologists, customers, and partners. This information technology event is dedicated to helping businesses optimize existing systems and understand upcoming technology breakthroughs. The conference, which draws more than 50,000 attendees from over 140 countries, offers more than 2,100 educational sessions, 400 product demos, exhibitions from 450 partners and customers showcasing applications, middleware, database, server and storage systems, industries, management and infrastructure - all engineered for innovation. Oracle OpenWorld 2012 is being held September 30-October 4 at The Moscone Center in San Francisco. For more information, please visit www.oracle.com/openworld. Watch Oracle OpenWorld keynotes, sessions and more live on YouTube. Join the Oracle OpenWorld discussion on Twitter, Facebook and the Oracle OpenWorld Blog.

About Oracle

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NASDAQ:ORCL), visit www.oracle.com.

About Lending Club

Lending Club utilizes technology and innovation to reduce the cost of traditional banking and offer borrowers better rates and investors better returns. Lending Club started operations in 2007 and has been recognized for its results and innovation by the Harvard Business Review and Dow Jones, was named one of Forbes' America's Most Promising Companies in 2011 and recognized as a 2012 World Economic Forum Technology Pioneer. Lending Club is based in San Francisco, California. More information is available at: http://www.lendingclub.com .

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[Editorial queries for this story should be sent to newswire@enpublishing.co.uk]

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Lending Club names former treasury secretary to board

Zaeem Shoaib
67 words
17 December 2012
SNL Insurance Weekly Property & Casualty Edition
IWPC
Issue: 73310
English

Lending Club said Dec. 13 that it appointed Lawrence Summers, president emeritus of Harvard University, to the company's board.

Summers has held a series of senior policy positions in Washington, D.C., including U.S. treasury secretary, director of the National Economic Council, and vice president of development economics and chief economist of the World Bank.

Document IWPC000020121220e8ch0000v

DAILY NEWS
NYDailyNews.com

YOUR MONEY
Peer at the facts P2P loans can come with big drawbacks

PHYLLIS FURMAN
PHYLLIS FURMAN NEW YORK DAILY NEWS
508 words
22 June 2012
New York Daily News
NYDN
SPORTS FINAL
37
English

Beware of pricey peer-to-peer loans. Peer-to-peer sites, which connect people who want to invest money with people who want to borrow money, can provide advantages for some - but may not be the best choice for borrowers with damaged credit, a new survey has found. Consumer Action, a consumer group, looked at three major P2P sites - Lending Club, Peerform and Prosper - and tallied up the costs. The upshot: These loans aren't an option for everyone. You need a minimum credit score in the mid-600s - and they can get expensive for those whose scores are less than great. Interest rates and fees get steep for borrowers with lower ratings on each of these companies' loan grading scales. APRs ranged from 6.5% to 35.8%. Origination fees ranged from .31% to 5.5% of the loan amount. That means a borrower who takes out a $10,000 loan could be paying as much as $550 in fees.

"Promoted as a more-accessible and less-expensive option for borrowers, P2P loans have their advantages, but they're not without their costs," Consumer Action concluded. The group's survey also found that loan terms range from one to five years and minimum/ maximum loan amounts range from $1,000 to $35,000.

But not all borrowers qualify for the maximum loan amount or term. And these loans are just as binding as those you'd find at a bank, Consumer Action noted.

If you are late or miss a payment, you will face similar consequences, including negative reporting to the credit bureaus, late fees and potential legal action. So what should you do if you want to get a loan with a reasonable rate? Consumer Action suggests the following:

Advocate. Tout your case when submitting your loan request and when you answer investors' queries.

Stop shopping around. Don't seek other sources of credit for six months before applying for a loan on a P2P site.

Tweak. Lower your loan amount and term just enough to reduce your interest rate.
pfurman@nydailynews.com

Graphic:

Peer-to-peer lending sites (P2P) have become an alternative for people to borrow money, especially those with damaged credit, in lieu of banks or credit card companies. Here's how the top three sites compare.*

Loan limits & terms l Lending Club: $1G to $35G; repaid in 3-5 years

l Peerform: $1G to $25G; repaid in 3 years l Prosper: $2G to $25G; repaid in 1, 3 or 5 years

APR range

l Lending Club: 6.78% to 27.99% l Peerform: 6.54% to 29.83% l Prosper: 6.59% to 35.8%

One-time origination fee l Lending Club 1.11% to 5% of the loan

l Peerform 0.31% to 5.5% l Prosper 0.5% to %4.95%

FICO credit score eligibility Lending Club 660 Peerform 660 Prosper 640

Source: Consumer Action

Caption: Dreamstime

Document NYDN000020120622e86m0006g

Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Nov. 2, 2012)

199 words
24 November 2012
Investment Weekly News
INVWK
1542
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2012 NOV 24 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on November 2, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001254.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001254-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Nov. 5, 2012)

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INVWK
1542
English

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The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001259.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001259-index.html .

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1543
English

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The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001262.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

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A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

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24 November 2012
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INVWK
1544
English

2012 NOV 24 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on November 6, 2012.

The SIC code for this company is 6199, Finance Services.

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The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001267-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 10, 2012)

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2012 OCT 27 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 9, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001145.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Oct. 4, 2012)

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27 October 2012
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INVWK
1071
English

2012 OCT 27 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 4, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001137.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

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27 October 2012
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1071
English

2012 OCT 27 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on October 5, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001141.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001141-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Dec. 10, 2012)

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29 December 2012
Investment Weekly News
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1311
English

2012 DEC 29 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on December 7, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001396.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001396-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Dec. 11, 2012)

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1312
English

2012 DEC 29 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on December 11, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001409.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001409-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Dec. 12, 2012)

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1313
English

2012 DEC 29 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on December 12, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001420.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Dec. 6, 2012)

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1313
English

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The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

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A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

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Finance Services; Lendingclub Corp. Files SEC Form 424B3, Prospectus [Rule 424(B)(3)] (Dec. 7, 2012)

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Investment Weekly News
INVWK
1314
English

2012 DEC 29 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form 424B3) was posted on December 6, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001409970-12-001395.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form 424B3: Final prospectus filed pursuant to Rule 424(b)(3).

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

For additional information on this SEC filing see: http://www.sec.gov/Archives/edgar/data/1409970/0001409970-12-001395-index.html .

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Finance Services; Lendingclub Corp. Files SEC Form FWP, Filing Under Securities Act Rules 163/433 of Free Writing Prospectuses (Dec. 11, 2012)

207 words
29 December 2012
Investment Weekly News
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1314
English

2012 DEC 29 (VerticalNews) -- By a News Reporter-Staff News Editor at Investment Weekly News -- According to news reporting originating from Washington, D.C., by VerticalNews journalists, a U.S. Securities and Exchange Commission (SEC) filing by Lendingclub Corp. (Form FWP) was posted on December 11, 2012.

The SIC code for this company is 6199, Finance Services.

There was one document filed with this form. The SEC file number is 0001193125-12-498388.

The contact information for this company is 71 STEVENSON ST., 3RD FL., SAN FRANCISCO CA 94115, 415-632-5666.

Our editors provided additional information about Form FWP: Filing under Securities Act Rules 163/433 of free writing prospectuses.

A U.S. Securities and Exchange Commission filing is a formal document or financial statement submitted to the SEC by publicly-traded companies.

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AMERICAN BANKER

Consumer Finance
Former Morgan Stanley Head Mack Joins Lending Club Board

By Victoria Finkle
421 words
13 April 2012
American Banker
AMB
Vol.177, No.71
English

Former Morgan Stanley chief executive John Mack has joined the board of Lending Club, an online lending platform.

Mack, who stepped down as head of Morgan Stanley late last year, remains active in the financial community, serving as an advisor to the China Investment Corporation and recently joining the board of prepaid debit card company Rev WorldWide. He joined the Lending Club board after investing with the company, according to Lending Club CEO Renaud Laplanche. The company said Mack was unavailable to comment. Lending Club specializes in providing loans to prime and superprime consumers by connecting borrowers directly with investors on its website. As of March 2012, the average borrower had a credit score of 715 and roughly $70,000 in annual income.

Mack, who invested in one of two diversified funds Lending Club offers, "was a very happy customer and we started talking more and he was providing strategic insights," says Laplanche. "We tried to get him as a borrower but he wasn't interested," he jokes. Laplanche says that the former head of Morgan Stanley, who is also credited with helping guide the investment bank through the financial crisis, will be a key addition to the company's growing board of directors. "John obviously has a long career primarily in fixed income investments," he says. Mack first joined Morgan Stanley as a bond trader in 1972, rising to manage the firm's fixed income division and leaving for a time, before eventually returning and taking the helm as its leader. "John can really be instrumental in helping us bring this opportunity to investors, including through some of the retail brokerage operations that he helped set up when he acquired Smith Barney.. He really created largest brokerage network in the country," Laplanche adds. "Some of these distribution mechanisms set up by Wall Street can also benefit a platform like ours." Lending Club's CEO says that the company expects to add several more board members in coming months, as it continues to expand. The lending site has originated more than half a billion loans since it launched in 2007, and Laplanche says it anticipates originating $80 million in loans a month sometime this year. "We started slowly, ramping up faster over the past two to three years," he says. Mack joins Laplanche and investors Jeff Crowe of Norwest Venture Partners, Daniel Ciporin of Canaan Partners and Rebecca Lynn of Morgenthaler Ventures on the company's board.

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AMERICAN BANKER

Technology
Lending Club Surpasses $1 Billion Loan Mark

By Jackie Stewart
223 words
6 November 2012
American Banker
AMB
Vol.177, No.214
English

Lending Club has facilitated more than $1 billion in personal loans and generated positive cash flow for the third quarter.

Facilitated loan volumes have doubled each year and are on pace to triple in 2012, Lending Club, a platform founded in 2007 for investing in and obtaining personal loans, said Monday. With $82 million in personal loans facilitated in the month of October, Lending Club is also on a $1 billion annual run rate.

“The platform has now reached a scale and stability that makes it even more attractive to borrowers and investors,” Renaud Laplanche, Lending Club chief executive, said in a news release. “Larger commitments from a wider base of investors mean a faster funding process for qualified borrowers, and higher loan volumes mean more choices for investors and more efficient pricing overall.”

Since the beginning of the year, the company has added more than 50 employees, nearly doubling the size of its technology and risk management teams and bringing its headcount to 125. To accommodate the additional employees, Lending Club has doubled the size of its San Francisco headquarters.

Lending Club has also hired Visa (NYSE: V) veteran John MacIlwaine as its chief technology officer and former E-Trade general counsel Russell Elmer as its deputy general counsel this year.

Document AMB0000020121105e8b6001ba

Search Summary

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