

Chapter 5302: General Requirements for Documentation Used to Verify Employment and Income

5302.1: Introduction to documentation requirements (10/02/24)

For all income and each qualification source used to qualify the Borrower, the Seller must obtain the required documentation and verifications, as listed in the respective income sections of Topic 5300. Additional documentation may be necessary to evaluate, justify and explain the qualification of the Borrower. This includes scenarios in which the Seller has knowledge that the documentation originally provided by the Borrower may not be reflective of the Borrower's current level of income, even though it meets the age of documentation requirements. For example, a more recent paystub may be necessary if the Borrower's industry was impacted by economic conditions or wide-spread business closures after the original paystub was provided, potentially affecting hours worked and income received. All documentation must be maintained in the Mortgage file.

The documentation requirements are the same for both Streamlined Accept and Standard Documentation.

For information about general requirements for verifying documents and age of documentation, refer to:

- Section 5102.3 for general requirements for verifying documents
- Section 5102.4 for age of documentation requirements

5302.2: Employed income documentation and verification requirements (05/07/25)

This section contains income documentation and verification requirements for the following subjects:

- [Year-to-date \(YTD\) paystubs](#)
- [W-2 forms](#)
- [Written verification of employment \(VOE\)](#)

- [10-day pre-closing verification \(10-day PCV\)](#)

(a) YTD paystub(s)

The following chart contains requirements and guidance pertaining to YTD paystubs:

Subject	Requirements
YTD paystubs	<p>The YTD paystub(s) must enable the Seller to determine and support the stable monthly income used for qualification. At a minimum, the paystub must:</p> <ul style="list-style-type: none"> ■ Be dated no more than 30 days before the Application Received Date in addition to complying with the age of documentation requirements in Section 5102.4 ■ Clearly identify the employer's name, the Borrower as the employee and the date issued ■ Show the time period covered, the current pay period dates and earnings, and the complete YTD earnings <p>YTD paystubs with less than the required information</p> <p>When the YTD paystub does not contain the required information (e.g., paystubs that are handwritten or typed by the employer and do not contain YTD earnings), the Seller must verify the required information by obtaining additional documentation (e.g., written VOE, a review of payroll deposits on bank statements).</p>

(b) W-2 forms

W-2 form(s) must be the complete Internal Revenue Service (IRS) Form W-2 distributed by the employer issued for the preceding tax year(s).

The following documentation may be used in lieu of the W-2 form:

Subject	Requirements
Year-end YTD paystub or military Leave and Earnings Statement	The year-end YTD paystub(s) or military Leave and Earnings Statement may be used in lieu of the W-2 form(s) provided the documentation reflects the complete income earned in the previous calendar year
W-2 transcript for all income and earnings	The W-2 transcript(s) may be used in lieu of the W-2 form(s) provided the transcript reflects the complete

Subject	Requirements
types	income earned in the previous calendar year

(c) Written VOE

All written VOEs must contain the following information:

- Signature, printed name, title and contact information (e.g., phone number) of the authorized employer representative who verified the information and the date completed
- Borrower's name and employer's name and address

If the employer provides additional information, such as the probability of continued employment and/or income, or comments, the Seller must consider the information with the income and employment analysis.

Refer to Section 5102.3 for additional information about verifying documents.

The following chart contains additional requirements pertaining to written VOEs:

Subject	Requirements
Current employment and income	<ul style="list-style-type: none"> ■ Date employment began ■ Current position ■ Gross base non-fluctuating earnings per pay period (e.g., monthly, bi-weekly) ■ Fluctuating hourly earnings and rate of hourly pay ■ Year-to-date earnings with paid through date ■ Earnings from either the most recent one or two-year calendar period, in accordance with the requirements in Chapter 5303 ■ Earnings (e.g., base non-fluctuating, fluctuating hourly, bonus, overtime, tips, commissions) must be split into separate categories for both YTD and prior year(s) earnings
Current military active-duty employment base (basic) pay and entitlement income	<ul style="list-style-type: none"> ■ Date employment began ■ Current position ■ Base (basic) monthly pay ■ Current monthly entitlement income (e.g., rations,

Subject	Requirements
	<p>clothing, quarters)</p> <ul style="list-style-type: none"> ■ Year-to-date earnings with paid through date ■ Earnings from most recent one-year calendar period
Current military Reserve or National Guard income	<ul style="list-style-type: none"> ■ Date employment began ■ Current position ■ Year-to-date earnings with paid through date ■ Earnings from most recent one-year calendar period
Previous employment and income	<ul style="list-style-type: none"> ■ Date employment began ■ Date employment concluded ■ Position held ■ Gross earnings amount

(d) 10-day PCV

Verification of the Borrower's current employment (10-day PCV) must be obtained in accordance with the requirements of this section. Refer to Sections 5303.1(c), 5303.1(d) and 5303.2 for additional information about when a 10-day PCV is required.

The 10-day PCV, when required, must either be obtained no more than 10 Business Days prior to the Note Date, or after the Note Date but prior to the Delivery Date.

The following chart contains requirements for eligible 10-day PCV types:

10-day PCV types	Requirements
Verbal verification of employment (verbal VOE)	<p>The Mortgage file must include Form 90, Verbal Verification of Employment, or a similar written document that includes all of the following:</p> <ul style="list-style-type: none"> ■ Name of the Borrower, employer's name, name and title of the individual contacted at employer, date of contact, and the phone number used to contact the employer ■ Name of the third-party source used to obtain the phone number for the employer (e.g., phone directory, reliable internet source, directory assistance, etc.) ■ Borrower's current employment status ■ Any additional information that was verified

10-day PCV types	Requirements
	<ul style="list-style-type: none"> ■ Name, title and employer of the representative who contacted the Borrower's employer and completed the Verbal VOE
E-mail verification of employment (e-mail VOE)	<p>The Mortgage file must include an e-mail exchange with the Borrower's employer from the independently obtained employer's work e-mail address that, at a minimum, includes all of the following:</p> <ul style="list-style-type: none"> ■ Borrower's name and employer's name ■ Name and title of the individual contacted at the employer, date of contact and the individual's work e-mail address ■ Borrower's current employment status <p>In addition, the Mortgage file must include:</p> <ul style="list-style-type: none"> ■ Information about the third-party source used to obtain the employer's e-mail (e.g., a reliable internet source), and ■ Name, title and employer of the representative who contacted the Borrower's employer and obtained the e-mail verification
Employment commencing after the Note Date (refer to Section 5303.2)	<p>In addition to the verbal or e-mail VOE requirements above, for employment commencing after the Note Date (refer to Section 5303.2), the Seller must confirm and include on the verbal or e-mail VOE document that the terms reflected on the non-contingent offer letter or employment contract accepted by the Borrower have not changed since the acceptance date, including employment start date, base non-fluctuating salary and any other relevant income or employment information used to qualify the Borrower.</p>
Written VOE	<p>A written VOE verifying the current employment status of the Borrower in accordance with the requirements of Section 5302.2(c)</p>
YTD paystub	<p>A YTD paystub that:</p> <ul style="list-style-type: none"> ■ Is from the pay period immediately preceding the Note Date, and ■ Has the "paid through" date no more than 15 Business Days before the Note Date
Military Leave and	<p>A military Leave and Earnings Statement dated no more than</p>

10-day PCV types	Requirements
Earnings Statement	120 days prior to the Note Date
Third-party employment verification service provider – electronically generated	Refer to Section 5302.3 for third-party verification requirements.
Automated employment assessment with Loan Product Advisor[®]	Refer to Section 5302.6 for requirements.

5302.3: Third-party verification service providers: employment and income verifications (05/07/25)

Employment, income and 10-day pre-closing verifications obtained through third-party verification service providers are acceptable, provided that the following qualifications are met:

- The verifications must be received by the originator directly from the third-party verification service provider
- If any required information is missing, the Seller must obtain additional documentation to supplement the third-party verification
- The Seller is responsible for ensuring the accuracy and integrity of the information provided by the third-party verification service providers
- The Seller must verify that all third-party verification service providers have procedures to comply with quality control requests for reverification from Freddie Mac, the Seller and/or Servicer

(a) Employment and income verifications

A copy of the verification must be retained in the Mortgage file and must meet the following requirements:

- Employment and income verifications must contain sufficient information to determine stable monthly income in accordance with the requirements of Topic 5300

- If the verification is completed using employment and/or income information from an electronic database, the verification must evidence that the information in the database is no more than 35 days old

Refer to Section 5102.4 for more information about the age of documentation requirements.

In lieu of the requirements of this section, for Mortgages using automated income assessment with Loan Product Advisor[®] using employed income data that receive a Risk Class of Accept and are underwritten using income types that are eligible for representation and warranty relief as described in Section 5303.4(d)(ii), see Section 5303.4(c) for requirements pertaining to third-party verification service providers and income verifications from third-party verification service providers.

In lieu of the requirements of this section, for Mortgages using automated income assessment with Loan Product Advisor using account data that receive a Risk Class of Accept and are underwritten using income types that are eligible for representation and warranty relief as described in Sections 5303.5(d)(ii) and 5305.2(d)(ii), see Sections 5303.5(c) and 5305.2(c) for requirements pertaining to third-party service providers and the verification reports.

(b) 10-day pre-closing verifications (10-day PCV)

Verification of the Borrower's current employment (10-day PCV) must be obtained in accordance with the requirements of this section. Refer to Sections 5303.1(c), 5303.1(d) and 5303.2 for additional information about when a 10-day PCV is required.

The 10-day PCV, when required, must either be obtained no more than 10 Business Days prior to the Note Date, or after the Note Date but prior to the Delivery Date.

Employment information must be verified and documented by the third-party verification service provider directly through the electronic database of the employer or the employer's third-party payroll services provider and must contain the following information:

- Name of Borrower
- Name of employer
- Borrower's current employment status
- Any additional information that was verified
- Date employment information was issued from the employer to the third-party verification services provider (e.g., effective date, current as of date)
- Date verification was issued to the Seller by third-party verification services provider

The form used by the third-party verification services provider must contain the name and contact information of the provider.

5302.3: Third-party verification service providers: employment and income verifications (Future effective date 05/11/25)

Employment, income and 10-day pre-closing verifications obtained through third-party verification service providers are acceptable, provided that the following qualifications are met:

- The verifications must be received by the originator directly from the third-party verification service provider
- If any required information is missing, the Seller must obtain additional documentation to supplement the third-party verification
- The Seller is responsible for ensuring the accuracy and integrity of the information provided by the third-party verification service providers
- The Seller must verify that all third-party verification service providers have procedures to comply with quality control requests for reverification from Freddie Mac, the Seller and/or Servicer

(a) Employment and income verifications

A copy of the verification must be retained in the Mortgage file and must meet the following requirements:

- Employment and income verifications must contain sufficient information to determine stable monthly income in accordance with the requirements of Topic 5300
- If the verification is completed using employment and/or income information from an electronic database, the verification must evidence that the information in the database is no more than 35 days old

Refer to Section 5102.4 for more information about the age of documentation requirements.

In lieu of the requirements of this section, for Mortgages using automated income assessment using employed income data that receive a representation and warranty relief result of “Eligible” or “Partial” as described in Section 5303.4(d)(ii), see Section 5303.4(c) for requirements pertaining to third-party verification service providers and income verifications from third-party verification service providers.

In lieu of the requirements of this section, for Mortgages using automated income assessment with Loan Product Advisor using account data that receive a Risk Class of Accept and are underwritten using income types that are eligible for representation and warranty relief as described in Sections 5303.5(d)(ii) and 5305.2(d)(ii), see Sections 5303.5(c) and 5305.2(c) for requirements pertaining to third-party service providers and the verification reports.

(b) 10-day pre-closing verifications (10-day PCV)

Verification of the Borrower's current employment (10-day PCV) must be obtained in accordance with the requirements of this section. Refer to Sections 5303.1(c), 5303.1(d) and 5303.2 for additional information about when a 10-day PCV is required.

The 10-day PCV, when required, must either be obtained no more than 10 Business Days prior to the Note Date, or after the Note Date but prior to the Delivery Date.

Employment information must be verified and documented by the third-party verification service provider directly through the electronic database of the employer or the employer's third-party payroll services provider and must contain the following information:

- Name of Borrower
- Name of employer
- Borrower's current employment status
- Any additional information that was verified
- Date employment information was issued from the employer to the third-party verification services provider (e.g., effective date, current as of date)
- Date verification was issued to the Seller by third-party verification services provider

The form used by the third-party verification services provider must contain the name and contact information of the provider.

5302.4: Tax returns and tax return information: Documentation and verification requirements (05/07/25)

This section contains requirements related to:

- [Tax return requirements](#)
- [Age of tax return requirements](#)

- [Internal Revenue Service\(IRS\) tax transcripts](#)
- [When tax returns are required](#)
- [Unreimbursed employee expenses reported on tax returns](#)

Under certain circumstances, the Taxpayer First Act requires that the taxpayer's consent be obtained prior to the use and disclosure of the taxpayer's tax return or tax return information to a third party. If taxpayer consent is required under the Act, Sellers must ensure that the form of consent obtained from the taxpayer permits the use and sharing of the tax return or tax return information with and by any actual or potential owners of the Mortgage, as well as their service providers, successors and assigns. The signed consent form must be obtained in a timely manner and placed in the Mortgage file in accordance with Section 3301.11.

(a) Tax return requirements

Tax returns must be:

- The Borrower's signed copy of the U.S. federal income tax return(s) that were most recently filed with the Internal Revenue Service (IRS)
- A complete tax return, including all applicable schedules and forms (which includes all W-2s, K-1s and 1099s)

The following are acceptable alternatives for the Borrower's signature on the tax return(s):

- Evidence the tax returns were filed electronically (e.g., signed Form 8879, IRS e-file Signature Authorization or equivalent), or
- Tax transcripts that validate the information on the unsigned tax returns, or
- A completed IRS Form 4506-C signed by the Borrower, or alternate form acceptable to the IRS that authorizes the release of comparable tax information to a third party

(b) Age of tax return requirements

The most recent federal income tax return is the last tax return, individual and/or business, that was filed with the IRS by the Borrower and, if applicable, the Borrower's business. Sellers are encouraged to always confirm with the Borrower that the tax returns provided are the tax returns most recently filed with the IRS.

The Seller must determine the stable monthly income which may require additional documentation and analysis. Refer to Section 5304.1(g) for additional guidance about self-

employed income and supporting documentation when the tax returns for the most recent calendar year are not yet available.

At a minimum, the following date and documentation requirements must be met, based on the Application Received Date and the Note Date for the Mortgage:

(i) For Mortgages with Note Dates on or after November 1, 2024

Application Received Date	Note Date	Age of tax return and other documentation requirements
Before: April 15, 2025	On or after: November 1, 2024 Before: May 31, 2025	<ul style="list-style-type: none"> ■ Most recent federal income tax return(s) filed with the IRS ■ The most recent tax return(s) must be no older than 2023
On or after: April 15, 2025	Before: May 31, 2025	If the Borrower has not filed the 2024 tax return(s) with the IRS: <ul style="list-style-type: none"> ■ The most recent tax returns must be no older than 2023 ■ The Seller must obtain: <ul style="list-style-type: none"> □ IRS confirmation verifying tax transcript(s) are not yet available for the tax return(s) (individual, and business, if applicable) from the 2024 tax year^{1,2}; and □ Evidence of completed IRS tax filing extension(s) for the 2024 tax year (e.g., if using IRS tax extension forms to evidence tax filing extension, include IRS Form(s) 4868 and/or 7004, as applicable)³;
All	On or after: May 31, 2025 Before: November 1, 2025	
All	On or after: November 1, 2025	<ul style="list-style-type: none"> ■ The most recent tax return(s) must be no older than 2024, regardless of other factors such as tax filing extension status or IRS tax filing deadline relief status

¹ If the IRS extends the tax filing due date, the IRS confirmation is required for Mortgages with Application Received Dates on or after the IRS income tax filing due date, or May 31, 2025, whichever occurs first; and Note Dates on or after the last day of the month following the IRS income tax filing due date, or June 30, 2025, whichever occurs first.

² Alternative documentation is acceptable in lieu of the IRS confirmation that tax transcript(s) are not yet available for the business tax return(s), as follows:

- Confirmation business tax returns were filed after IRS filing due date for the prior year(s) (e.g., 2023 business tax return in file was signed later in the year (e.g., October)) or documentation from third-party tax return preparer confirming 2024 business return has not yet been filed; and
- Documented evidence of continued income stability using at least one of the examples listed in Section 5304.1(g) in the row labeled “Business and/or individual tax return(s) - most recent calendar year not yet available”

³ If the IRS extends the tax filing due date, evidence of the completed IRS tax filing extension is required for Mortgages with Application Received Dates on or after the IRS income tax filing due date and Note Dates on or after the last day of the month following the IRS income tax filing due date.

(ii) For Mortgages with Note Dates before November 1, 2024 and Settlement Dates on or after February 5, 2025

Apply the age of tax return and other documentation requirements as shown in the table in Section 5302.4(b)(i); however, the prior calendar year may replace the calendar year shown in the table.

(c) IRS tax transcripts

If a tax transcript is obtained and contains information sufficient to meet verification requirements in Topic 5300, it may be used in lieu of other required documentation (e.g., IRS Form W-2); however, the information provided on the tax transcript often lacks certain information needed to fully evaluate the stable monthly income.

Example: Individual rental property data, partnership and S corporation information is not clearly delineated in the tax transcripts. Conversely, the sole proprietorship information for Schedule C that is contained in a tax transcript may be an effective documentation alternative when reviewing the impact of a business loss incurred by self-employment.

IRS confirmation verifying transcripts are not yet available for the prior calendar year are always recommended, and in certain instances are required. Refer to Section 5302.4(b) for additional information about age of tax return requirements.

(d) When tax returns are required

The Seller must obtain the Borrower's most recent federal income tax return(s) for certain types of income and/or employment characteristics if using the income to qualify the Borrower. Links to the topic specific requirements are provided in the chart below.

When tax returns are required	
Income types and/or employment characteristics	Guide location
Tip income – Cash and charge tips reported on IRS Form 4137	Section 5303.1(d)(ii)
Income from employment by a family member, property seller, broker or other interested party to the transaction	Section 5303.1(e)
Employed income from a foreign source	Section 5303.1(e)
Income reported on IRS Form 1099 for services	Section 5303.1(e), Chapter 5304

When tax returns are required	
Income types and/or employment characteristics	Guide location
performed	
Self-employed income	Chapter 5304
Dividend and interest income	Section 5305.1
Capital gains income	Section 5305.1
Royalty payments	Section 5305.1
Trust income	Section 5305.1
Non-employment/non-self-employment income from a foreign source	Section 5305.1
Tax-exempt income (optional)	Section 5305.1
Rental income	Chapter 5306

(e) Unreimbursed employee expenses reported on tax returns

Unreimbursed employee expenses reported on the Borrower's federal individual income tax returns are not required to be deducted from the Borrower's income.

5302.5: IRS Form 4506-C requirements for all income and asset qualification sources (05/11/25)

All Borrowers, whose income is used to qualify or whose assets are used as a basis for repayment of obligations in accordance with the requirements in Section 5307.1, are required to sign Internal Revenue Service (IRS) Form 4506-C or an alternate form acceptable to the IRS that authorizes the release of comparable tax information to a third party (e.g., IRS Form 8821). The Form 4506-C must be signed no later than the Note Date and must be retained in the Mortgage file.

If submitting the Form 4506-C to the IRS, the Seller must ensure that the IRS receives the form prior to the form's expiration date. The Seller must retain the tax documentation received back from the IRS in the Mortgage file.

For Borrowers with income that is derived from sources in Puerto Rico, Guam or the U.S. Virgin Islands that are exempt from federal income taxation under the Internal Revenue Code, the above requirements apply, except as follows:

- In lieu of a Form 4506-C, Borrowers with income that is derived from sources in Puerto Rico must sign the most recent version of Commonwealth of Puerto Rico Form 2907 titled “Request For Copy of the Return, Estate or Gift Certificate of Release” (Modelo SC 2907 “Solicitud De Copia De Planilla, Relevé De Herencia Y De Donación”) for submission to the Puerto Rico Department of the Treasury, Internal Revenue Area
- Borrowers with income that is derived from sources in Guam or the U.S. Virgin Islands must sign the Form 4506-C (or an alternate form that authorizes the release of comparable tax information to a third party) for submission to the Guam Department of Taxation and Revenue or Virgin Islands Bureau of Internal Revenue, as applicable

For Mortgages using automated income assessment using employed income data that are eligible for representation and warranty relief as described in Section 5303.4(b), see Section 5303.4(f) for requirements pertaining to IRS Form 4506-C.

For Mortgages using automated income assessment with Loan Product Advisor using account data that receive a Risk Class of Accept and are underwritten using income types that are eligible for representation and warranty relief as described in Sections 5303.5(d)(ii) and 5305.2(d)(ii), see Sections 5303.5(e) and 5305.2(e) for requirements pertaining to IRS Form 4506-C.

5302.6: Automated employment assessment with Loan Product Advisor® (06/04/25)

This section contains:

- [Overview](#)
- [Eligible employment earnings using account data](#)
- [Eligible employment earnings using employed income data](#)
- [Underwriting requirements](#)
- [Data submission requirements, representation and warranty relief eligibility and documentation requirements](#)

(a) Overview

Representation and warranty relief eligibility is contingent on the Seller’s compliance with the requirements of this chapter.

Asset and income modeler (AIM) automated employment assessment provides Sellers with the option to use Loan Product Advisor® to determine whether the Seller is eligible for relief

from enforcement of certain representations and warranties related to the Borrower's current employment.

The Seller must obtain the Borrower's account or employed income data and submit all required data and information to Loan Product Advisor. Based on the data submitted, Loan Product Advisor will assess for representation and warranty relief eligibility and return the results of the assessment on the Feedback Certificate.

(b) Eligible employment earnings using account data

Employment earnings, as described in Section 5303.1, are eligible for automated employment assessment with Loan Product Advisor, except for Borrowers with business ownership interest(s) less than 25%.

When using account data, the Borrower's depository history must reflect a minimum of three consecutive payroll deposits from the same payor(s).

(c) Eligible employment earnings using employed income data

Employment earnings, as described in Section 5303.1, are eligible for automated employment assessment with Loan Product Advisor, except for earnings with the following employment/income characteristics:

- Earnings of a Borrower employed by a family member, the property seller, real estate broker or other interested party to the transaction
- Employed income from foreign sources
- Income reported on IRS Form 1099 for services performed
- Borrowers with business ownership interest(s) less than 25%

(d) Underwriting requirements

(i) General underwriting requirements

The Seller must have no knowledge, information or documentation that contradicts an expectation that the current employment will continue for at least the next three years.

In the event the Borrower has taken a temporary leave of absence from his or her employment:

- When a verification report is obtained, the verification report must indicate that, as of the date of the verification report, the Borrower has returned to work

- When the employed income data has been obtained from the Borrower's paystub(s) and W-2 form(s), the Seller must maintain documentation in the Mortgage file showing the Borrower has returned to work

(ii) Age of documentation

For the age of the documentation:

- When a verification report is obtained, the expiration date of the verification report reflected on the Last Feedback Certificate complies with the requirements in Section 5102.4
- When the employed income data has been obtained from the Borrower's paystub(s) and W-2 form(s), the paystub and W-2 must comply with the requirements in Section 5102.4(a)

(e) Data submission requirements, representation and warranty relief eligibility and documentation requirements

(i) Data submission requirements

For Mortgages with an automated employment assessment using Loan Product Advisor, the Seller must:

- Submit the most current account data or employed income data to Loan Product Advisor
- Investigate and resolve any inconsistent or contradictory information between the verification report, information contained in Form 65, Uniform Residential Loan Application (including the Borrower's income and employment representations), and the Mortgage file and, if applicable, resubmit the correct information to Loan Product Advisor
- Resubmit the data to Loan Product Advisor if an updated verification report or paystub(s) is obtained after the initial submission

(A) Automated employment assessment with Loan Product Advisor using account data

For Mortgages that are eligible for automated employment assessment with Loan Product Advisor using account data, the Seller must confirm:

- Each account on the verification report is owned by at least one Borrower
- The payor(s) is the Borrower's current employer by using the information in the Mortgage file

(B) Automated employment assessment with Loan Product Advisor using employed income data

For Mortgages that are eligible for automated employment assessment with Loan Product Advisor using employed income data, the following requirements must be met:

- The Seller must confirm that the information on the verification report or paystub(s) and W-2 form(s) is for the correct Borrower and employer
- When a verification report is obtained, the method used to produce the verification report must be an automated process where the employed income data is accessed directly from an electronic database of employer-provided income information. The employed income data on the verification report cannot be obtained from a written, verbal or email verification of income performed by the service provider.

(C) Automated employment assessment with Freddie Mac's application programming interface (API)

For Mortgages not submitted or resubmitted to Loan Product Advisor, the Freddie Mac API can be used to meet the 10-day pre-closing employment verification requirements as described in Section 5302.3. Such Mortgages are not eligible for relief of representations and warranties related to the Borrower's employment.

To obtain the API report, the Seller must:

- Submit the Borrower's account data or employed income data to the API
- Close by the close-by date reflected in messaging on either the "AIM Employment API Assessment" or the "AIM Account Data API Assessment"
- Maintain the "AIM Employment API Assessment" or the "AIM Account Data API Assessment", as applicable, in the Mortgage file

(ii) Representation and warranty relief results on Feedback Certificate

If multiple Loan Product Advisor submissions are made, the Seller's eligibility for representation and warranty relief will be based on the results on the Last Feedback Certificate.

When employment representation and warranty eligibility results are provided on the Last Feedback Certificate, the representation and warranty relief available is described in the following table:

Employment representation and warranty relief based on Feedback Certificate results	
Eligibility result	Representation and warranty relief
Eligible	<p>The Seller is relieved from enforcement of the following representations and warranties:</p> <ol style="list-style-type: none"> 1. Borrower's current employment through the close-by-date on the Feedback Certificate. The Note Date of the Mortgage must be on or before the close-by-date reflected in the Last Feedback Certificate for the 10-day pre-closing verification requirement to be met. 2. Accuracy and integrity of the data represented on the verification report <p>Note: The Seller is not relieved from the representations and warranties related to the accuracy and integrity of the data when obtained from the Borrower's paystub(s).</p>
Not eligible	The Seller is not eligible for relief from enforcement of representation and warranties related to the Borrower's employment.
Unable to assess	The Seller is not eligible for relief from enforcement of representation and warranties related to the Borrower's employment.

(iii) Documentation requirements based on representation and warranty relief result on Feedback Certificate

When employment representation and warranty relief eligibility results are provided on the Last Feedback Certificate, the documentation requirements are described in the following table:

Documentation requirements based on representation and warranty relief result on Feedback Certificate	
Eligibility result	Employment documentation requirements
Eligible	<p>The verification report and paystub(s), as applicable, must be maintained in the Mortgage file.</p> <p>Paystub documentation must meet the requirements of Section 5302.2.</p> <p>If the Note Date of the Mortgage is not on or before the close-by date on the Last Feedback Certificate, the Seller must resubmit to Loan Product Advisor to obtain a new close-by date or meet the requirements</p>

Documentation requirements based on representation and warranty relief result on Feedback Certificate	
Eligibility result	Employment documentation requirements
	described above in 5302.6(e)(i)(C).
Not eligible	The employment must be verified and documented as required by the Guide.
Unable to assess	The employment must be verified and documented as required by the Guide.