

# Life Insurance Plan Comparison

Created for Saket Komawar on - 29 Mar 2024

Guaranteed Income For Tomorrow(Long Term) - Assured Income with 110% ROP- Income for 30 Years

₹56,000 / Yr

✔ Recommended

Guaranteed Income Goal - Income Benefit- Income for 12 years

₹56,000 / Yr

## Basic Details

### Premium Payment Term

The period for which premiums must be paid for the policy

10 years

10 years

### Policy Term

Total duration of the life insurance coverage

12 years

10 years

### Investment Amount

Amount invested in a non-term life insurance policy

₹ 56.00 k

₹ 56.00 k

### Income Period

The duration for which periodic payments are made to the beneficiary

30 years

25 years

### Income

Regular payout received from the policy

₹ 17.91 Lakhs

₹ 5.50 Lakhs

### Life Cover/Death Benefit

The guaranteed amount payable in case of the insured's demise

₹ 5.60 Lakhs

₹ 5.88 Lakhs

### Payout Options

Various methods available for receiving policy benefits

INCOME

INCOME

INCOME

## Insurer Details

### Claim Settlement Ratio

Percentage of death claims settled by the insurer

98.03%

98.02%

98.02%

<b>Solvency Ratio</b> Size of its capital against the all risk the insurance company has taken. Indicator of an insurer's ability to meet its obligations	217%	745%	745%
Key Features			
<b>Choice of Income Payout date</b> Option to receive the income payouts at any special date of the year like birthday, wedding anniversary or any other date of your choice	✗	✗	✓
<b>Defer Income payouts</b> Option to Defer Income payout by up to 2 years	✗	✗	✓
<b>Guaranteed Income</b> Regular guaranteed Long term Income up to 30 years	✗	✗	✓
<b>Guaranteed Income Benefit</b> Guaranteed income for a fixed term	✓	✓	✗
<b>Income + Life cover</b> Income Benefit along with Life Cover	✓	✓	✓
<b>Policy Loan</b> Option to take Policy Loan provided policy has acquired surrender value	✓	✓	✓
<b>Return of Premium at end of Income Period</b> Option of return of premium at the end of Income Period	✓	✗	✓
<b>Tax Benefits</b> Tax benefits as per applicable tax laws	✓	✓	✓
Advanced Details			
<b>Min/Max Entry Age</b> The minimum and maximum age at which one can enter the policy	4 - 60	6 - 60	5 - 60
<b>Premium Payment Options</b> Different methods for premium payment eg. Single Pay, Limited Pay, Regular Pay		INTEGRATED, REDIRECTION, OFFLINE	INTEGRATED, REDIRECTION, OFFLINE
<b>Payment Frequency Option</b> Various frequencies available for premium payment	Annual, Semi-Annual, Monthly	Annual, Semi-Annual, Quarterly, Monthly	Annual, Semi-Annual, Quarterly, Monthly

<b>Min/Max Maturity age</b> <small>The minimum and maximum age at which the policy matures</small>	<b>Min: 18 Years, Max: Age at entry plus policy term</b>	<b>18-72 Years</b>	<b>35-99 Years</b>
<b>Freelook Period</b> <small>Duration during which the policyholder can cancel the policy</small>			

Available Addons

<b>Family Income</b> <small>This space can be used to show description</small>	NA	-	cover - ₹3.00 Lakhs for - ₹13.22 k
<b>Waiver of Premium</b> <small>This space can be used to show description</small>	NA	-	cover - ₹0    for - ₹161
<b>Accidental Permanent Disability</b> <small>This space can be used to show description</small>	NA	-	cover - ₹3.00 Lakhs for - ₹393
<b>Accidental Death Benefit</b> <small>This space can be used to show description</small>	NA	-	cover - ₹3.00 Lakhs for - ₹618
<b>Critical Illness</b> <small>This space can be used to show description</small>	NA	-	cover - ₹3.00 Lakhs for - ₹7.83 k

# Thank You Saket Komawar.

If you have any doubts or need clarity on anything  
feel free to connect with me.



Mr. test

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