

Volume 4 Number 1 2025

Journal of Electronic Business & Digital Economics

Number 1

- 1 Editorial advisory board
- 3 Third-party application developers and the liminal space experience during digital entrepreneurship development
Emmanuel Okoro Ajah
- 36 eXplainable artificial intelligence (XAI) in business management research:
a success/failure system perspective
Tsung-Sheng Chang and Dong-Yih Bau
- 54 Unveiling how consumers accept digital-only fashion: an empirical examination building upon the functional theory of attitudes
Yanbo Zhang and Chuanlan Liu
- 73 From a learning to a smart nation: the rise of the digitalization megatrend and Singapore's development
Siu Loon Hoe
- 88 Humanitarian organization culture and humanitarian organization usage of digital cash-based assistance: the mediating role of financial service providers' technology readiness
Sheila Namagembe and Joseph Ntayi
- 112 Drivers of non-fungible token (NFT) investment intention: the roles of innovativeness, knowledge, subjective norms and perceived value
Mark Ng, Monica Law, Chi-Bo Wong and Michael Liang
- 132 The synergistic effects of remittances, savings, education and digital financial technology on economic growth in Sub-Saharan Africa
Joseph Antwi Baafi and Michael Kwame Asiedu
- 151 Spillover effects among cryptocurrencies in a pandemic: a time frequency approach
Pearl Seyram Kumah and Joseph Antwi Baafi
- 167 Digital dynamics: exploring ICT's role in revolutionising Nigeria's trade sectors
Nnanna P. Azu, Dambo Hussaini, Kate O. Chima and Hassan P. Abdullahi
- 183 Exploring the effect of digital finance on financial inclusion in Uganda, a reflection from Lira City
Marus - Eton, Fabian - Mwosi, Ishaq Yassin Amandu, Johnson - Ocan and Bernard Patrick Ogwel



e-ISSN 2754-4222

p-ISSN 2754-4214

Volume 4 Number 1 2025

Journal of Electronic Business & Digital Economics



Volume 4 Number 1 2025

emeraldpublishing.com



Emerald Publishing Services

Journal of Electronic Business & Digital Economics is an academic, peer-reviewed journal publishing articles on all aspects of electronic commerce, digital business, internet economics and digital economics.

EDITOR-IN-CHIEF
Dr. Qiongwei Ye
Vice Chair of China Information Economics Society,
Yunnan University of Finance and Economics, China
Email: yeqiongwei@163.com

Nan Zhang
Tsinghua University, China
Bintong Chen
University of Delaware, USA
Yongji Luo
Ke Chuan (Overseas) Computer Technology Co.,
Limited, Hong Kong, China
Chao Guo
Guangzhou Institute for Industrial Development in
Greater Bay Area, China
Huayong Niu
International Business School of Beijing Foreign
Studies University, China
Xiaoyu Xu
Xi'an Jiaotong University, China
Xin (Robert) LUO
The University of New Mexico, USA

EDITORIAL ASSISTANTS
Dr. Dan Ding
Southwestern University of Finance and Economics,
China

Dr. Xiaoyu Ma
Beijing Foreign Studies University, China
(Cara) Qichen Liao
Beijing Foreign Studies University, China

Yawei Zhong
Guangzhou Institute for Industrial Development in
Greater Bay Area, China

DISTINGUISHED BOARD OF ADVISORS
Guoqiang Cai
Tsinghua University, China
Kang Xie
SUN YAT-SEN University, China
Arun K. Gupta
MISO, Former Editor-in-Chief, Georgia State
University, USA
Ke Chen
Manchester University, UK
Qin Zhang
Tsinghua University, China
Yongji Luo
Ke Chuan (Overseas) Computer Technology Co.,
Limited, Hong Kong, China
Dan Yang
Beijing Foreign Studies University, China

Y. C. Chan
Ke Chuan (Overseas) Computer Technology Co.,
Limited, Hong Kong, China
Changlin Cao
Guangzhou Institute for Industrial Development in
Greater Bay Area, China
K. K. Wu
National University of Singapore, Singapore
Patrick Y. K. Choi
The University of Hong Kong & University of
Nottingham, United Kingdom, China
Zhenhui (Jack) Jiang
The University of Hong Kong, China
Han Zhang
Georgia Institute of Technology, USA
Leor Zhae
City University of Hong Kong, China
Zhangxi Li
Texas Tech University, USA
Qing Hu
The City University of New York, USA
Sean Xu
Tsinghua University, China
Fu Bai
Peking University, China
Beibei Li
Carnegie Mellon University, USA
Wen Tangchuan
Zhejiang University of Technology, China
Weidong Zhang
National University of Singapore, Singapore
Po Yang
Sheffield University, UK
Kai Reimers
RWTH Aachen University, Germany
Jian Mou
Pusan National University, Republic of Korea
Jason Cohen
The University of the Witwatersrand, South Africa
Gert-Jan de Vreede
University of South Florida, USA
Tuan Q. Phan
The University of Hong Kong, China
Rony Medaglia
Copenhagen Business School, Denmark
Kevin D. Wacker
University of California San Diego, USA
Huayong Niu
International Business School of Beijing Foreign
Studies University, China

SENIOR EDITORS
Weidong Zhang
National University of Singapore, Singapore
Po Yang
Sheffield University, UK
Dan Yang
Beijing Foreign Studies University, China
Yun Yang
Yunnan University, China
Kai Reimers
RWTH Aachen University, Germany
Yumei Lu
Yunnan University, China
Jian Mou
Pusan National University, Republic of Korea
Jason Cohen
The University of the Witwatersrand, South Africa
Gert-Jan de Vreede
University of South Florida, USA
Xusei Chen
Renmin University of China, China
Tuan Q. Phan
The University of Hong Kong, China
Dan Ding
Southwestern University of Finance and Economics,
China
J. Christopher Westland
University of Illinois-Chicago, USA
Rony Medaglia
Copenhagen Business School, Denmark

e-ISSN 2754-4222
p-ISSN 2754-4214
© The Internet Economy and Cross-Border Electronic Business Division of China
Information Economics Society and Ke Chuan (Overseas)
Computer Technology Co., Limited

Emerald Publishing Limited

Floor 5, Northspring, 21–23 Wellington Street,
Leeds LS1 4DL, UK
Tel +44 (0) 113 3231381
E-mail emerald@emerald.com

For more information about Emerald's regional offices please go to
<http://www.emeraldgroupublishing.com/offices>

Customer helpdesk:

<https://emeraldpublishinggroup.freshdesk.com/support/solutions>
Tel +44 (0) 113 3231381
E-mail support@emerald.com

The Publisher and Editors cannot be held responsible for errors or any consequences
arising from the use of information contained in this journal; the views and opinions
expressed do not necessarily reflect those of the Publisher and Editors, neither does the
publication of advertisements constitute any endorsement by the Publisher and Editors
of the products advertised.

Emerald is a trading name of Emerald Publishing Limited



Supporting Institutes

Guangzhou Institute for Industrial Development in Greater Bay Area - China
International Business School of Beijing Foreign Studies University - China