

BTC Collateral – Terms of Use

(Updated April 1, 2025)

1. Eligibility

Members must hold an active IOU package valued at \$5,000 USDV or more.

2. Initial Collateral Fee

A non-refundable initial collateral fee equal to 1% of the total value of the BTC collateral, calculated at the BTC exchange rate at the time of recording, must be paid in USDV.

Example: If your BTC collateral is equivalent to \$10,000, the initial fee will be \$100 USDV.

All fees must be paid in full before BTC is credited to your BTC Collateral Wallet.

3. BTC Allocation

Once payment is confirmed, BTC will be recorded in your BTC Collateral Wallet.

Important:

- BTC is used only for internal program tracking.
- BTC cannot be withdrawn, transferred, or used for transactions.

4. Monthly Maintenance Fee

A 1% monthly maintenance fee, based on the value of your IOU Package, will be automatically deducted in USDV.

The first deduction begins 30 days after activation, and continues every 30 days thereafter.

Example: For a \$5,000 IOU package, the monthly fee is \$50 USDV.

The system will send a notification 3 days before each deduction is due.

5. Grace Period & Cancellation

If your USDV balance is insufficient on the due date:

- You will have 3 days (grace period) to top up your balance.
- Failure to do so will result in automatic cancellation and permanent forfeiture of BTC.

6. Voluntary Cancellation

You may cancel the BTC Collateral Program at any time from your VlinkPay account.

Upon cancellation:

- All BTC will be forfeited immediately.
- Previously paid fees will not be refunded.

7. Program Modifications

VlinkPay reserves the right to modify or terminate this program, with prior notice provided to all participants.

8. Legal Disclaimer

This program is not a financial investment or cryptocurrency lending product. BTC recorded under this program is purely symbolic and used for internal collateral tracking in relation to your IOU package.

9. Transparency Commitment

All BTC and fee-related information is clearly recorded and displayed in your account dashboard. VlinkPay is committed to full transparency, security, and protecting the rights of all members.

10. Final Acknowledgement

By participating in the BTC Collateral Program, you confirm that you have read, understood, and agreed to all terms listed above.