

# VLADIMIR MENSHIKOV

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*Updated: October, 2025*

## Education

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**Indiana University**  
Ph.D. in Economics

*August 2020–present*  
Bloomington IN, USA

### References:

Professor Christian Matthes  
Department of Economics  
University of Notre Dame  
[cmatthes@nd.edu](mailto:cmatthes@nd.edu)

Professor Todd Walker  
Department of Economics  
Indiana University  
[walkertb@iu.edu](mailto:walkertb@iu.edu)

Professor Rupal Kamdar  
Department of Economics  
Indiana University  
[rkapdar@iu.edu](mailto:rkapdar@iu.edu)

**University of Texas at Austin**  
M.Sc. in Economics

*May 2019*  
Austin TX, USA

**Higher School of Economics**  
Master, Economics: Research Programme

*June 2017*  
Moscow, Russia

**Higher School of Economics**  
Bachelor, Economics (Research Stream), *with honors*

*June 2015*  
Moscow, Russia

## Research Interests

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Macroeconomics, Behavioral Economics, Monetary Economics

## Job Market Paper

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*“Disturbed Household Beliefs and Their Lasting Impact on Consumption”* (2025)

*Abstract:* In this study, I leverage the comovement in households' expectations to identify shocks that shift the entire system of their beliefs about the economy – sentiment shocks. The estimated shock series is correlated with consumer sentiment measures, and distinct from standard macroeconomic disturbances found in the literature. My empirical analysis shows that sentiment shocks have large and long-lived impacts on household consumption, with the response of durable good spending being especially strong. Sentiment shocks can account for over 30% of the volatility in durable consumption and around 20% in non-durables at horizon of one to two years. I augment an otherwise standard New Keynesian model with sentiment shocks that trigger a deviation of expectations from the rational benchmark. I present an analytical result to show that the proposed version of the model can generate output fluctuations of either sign in response to a positive sentiment shock. The estimated parameters suggest that sentiment disturbances have non-negligible effects on the dynamics of macroeconomic variables. Given these parameter estimates, my quantitative results imply that the equilibrium effects of sentiment shocks on aggregate output and inflation are primarily driven by expectations of future interest rate changes induced by the monetary policy reaction to cyclical movements in output.

## Working Papers

*“Informational Content of Asset Purchase Announcements Under High Uncertainty”* (2025)

## Fellowships, Scholarships, and Awards

<b>Taulman A. Miller Award</b>	<i>Spring 2025</i>
Indiana University	
<b>Lloyd Orr Dissertation Fellowship</b>	<i>Spring 2024</i>
Indiana University	
<b>H.H. Crawford Graduate Top-up Fellowship</b>	<i>Spring 2024</i>
Indiana University	
<b>Math Camp Fellowship</b>	<i>Summer 2023</i>
Indiana University	
<b>H.H. Crawford Graduate Top-up Fellowship</b>	<i>Spring 2023</i>
Indiana University	
<b>Frank T. Bachmura Award</b>	<i>Spring 2023</i>
Indiana University	
<b>Top-up Fellowship</b>	<i>2020–21</i>
Indiana University	
<b>Graduate Assistantship</b>	<i>2020–</i>
Indiana University	
<b>Graduate Fellowship</b>	<i>2017–19</i>
University of Texas at Austin	
<b>Economics Department Fellowship</b>	<i>2017–19</i>
University of Texas at Austin	
<b>State Academic Scholarship</b>	<i>2011–17</i>
Higher School of Economics	

## Research Experience

Research Assistant to Prof. T. Walker, Indiana University *Summer 2023, Winter 2023–24*

## Teaching Experience

<b>Indiana University</b>		
Introduction to Applied Econometrics (undergraduate)	GA to Prof. R. Lantis and AI Y. Chen	<i>Spring 2025</i>
Fundamentals of Economics for Business I (undergraduate)	Associate Instructor (full class responsibility)	<i>Spring 2022-24, Fall 2025</i>
Optimization Theory Economic Analysis (PhD) Math Camp for first-year PhD students	TA to Prof. M. Kaganovich Associate Instructor	<i>Fall 2021-24 Summer 2021-24</i>
Financial Economics (graduate)	GA to Prof. F. Page	<i>Spring 2021</i>
Intro to Macroeconomics (undergraduate)	GA to Prof. J. Self	<i>Fall 2020</i>

<b>University of Texas at Austin</b>		
Marketing Analytics II (Master)	TA to Prof. J. Duan	<i>Spring 2020</i>
International Finance (undergraduate)	TA to Prof. S. Magee	<i>Fall 2019,</i> <i>Spring 2020</i>
Introductory Game Theory (undergraduate)	TA to Prof. D. Stahl	<i>Spring 2019</i>
International Trade and Investment (undergraduate)	TA to Prof. N. Pandalai-Nayar	<i>Spring,</i> <i>Fall 2018</i>
International Trade and Investment (undergraduate)	TA to Prof. S. Mostashari	<i>Fall 2017</i>
<b>Higher School of Economics</b>		
Econometrics (Master)	TA to Prof. A. Peresetsky	<i>Spring 2017</i>

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### Conferences, and Seminars

2024	Indiana University Student Seminar, Indiana University Macro Brown Bag
2023	Indiana University Macro Brown Bag, Hoosier Economic Conference at Indiana University

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### Professional Activities

Organizer and coordinator of Indiana University Student Seminar	<i>Spring 2024 – Spring 2025</i>
Barcelona GSE Summer School 2016 Edition	<i>July 2016</i>
<i>Bayesian Time Series Methods: Advanced</i> by Prof. D. Korobilis	

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### Technical Skills

<b>Programming Languages</b>	MATLAB, Julia, R
<b>Software</b>	LaTeX, Stata

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### Extra-Curricular

Won First and Second Prizes in International Piano Contests
Hobby: swimming