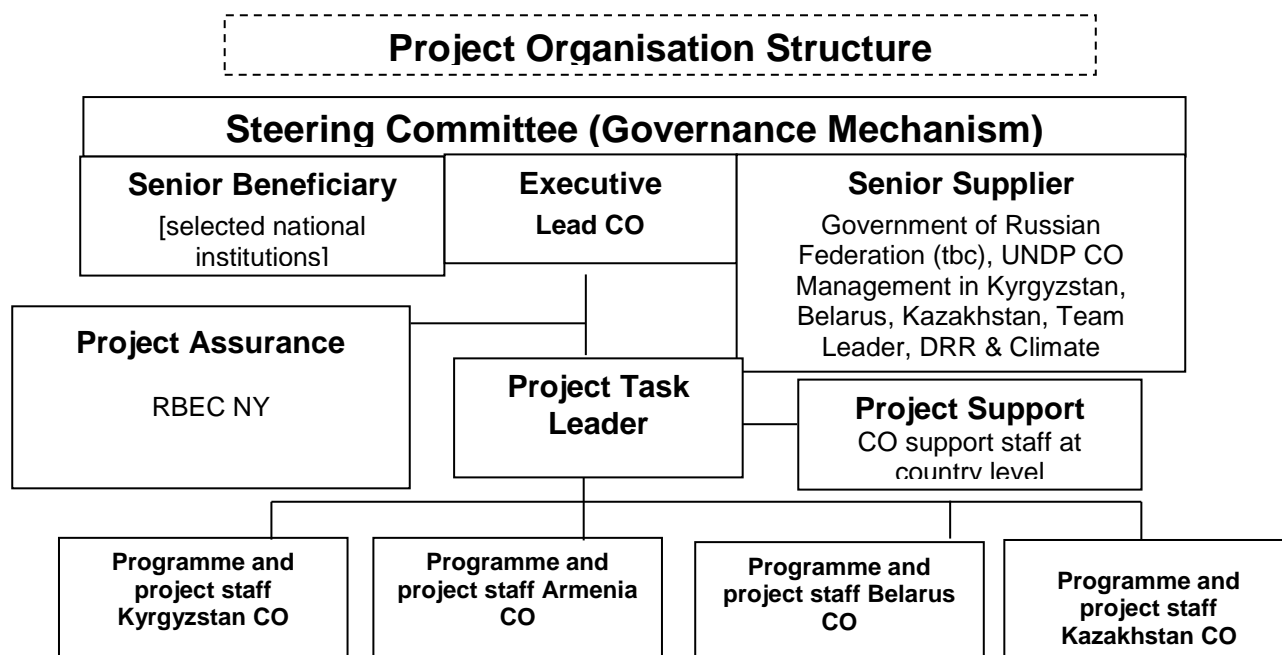


IV. PROJECT MANAGEMENT

The project will be implemented by UNDP through DIM modality. The UNDP CO in Armenia as Lead Country will ensure Regional project accountability, transparency, effectiveness and efficiency in implementation, whereas the UNDP CO in Kyrgyzstan will ensure accountability, transparency, effectiveness and efficiency in implementation of the national component of the project. UNDP will in accordance with UNDP corporate regulations will be responsible for: (i) Identification and/or recruitment of project personnel; (ii) procurement of goods and services; (iii) financial services.

Financial oversight, including approval of expenditures and independent audits, monitoring and of progress and results will be also ensured by the UNDP country offices. The UNDP Armenia CO will ensure the Final Evaluation of the project.



A Project Steering Committee (PSC) will be established to oversee the management of the project. The PSC will be represented by the Ministry of Energy of the Russian Federation, the State Committee for Standardization of the Republic of Belarus, the Ministry for Investments and Development of the Republic of Kazakhstan, the Ministry of Energy Infrastructures and Natural Resources of the Republic of Armenia, State Committee on Industry, Energy and Subsurface Use of the Republic of Kyrgyzstan, UNDP Country Offices (see [Annex 4](#)).

The PSC meetings will take place as necessary, but at least once a year. PSC will monitor project progress, provide political oversight, and offer general advice for project implementation to make sure the project is consistent with national development priorities.

Project Assurance is the responsibility of each Project Board member, however the role can be delegated. The Project Assurance role supports the Project Board by carrying out objective and independent project oversight and monitoring functions. This role ensures appropriate project management milestones are managed and completed. Project Assurance has to be independent of the Project Manager; therefore the Project Board cannot delegate any of its assurance responsibilities to the Project Manager. Thus, this role will be held by the RBEC NY.

UNDP Sustainable Growth and Resilience Portfolio Analyst in Armenia CO and Environment and Energy Programme Analyst in Kyrgyzstan CO will provide general project implementation assurance, including other programme support as necessary.

UNDP Armenia CO will establish regional project management team, which will ensure that the envisaged regional and national component related activities are carried out and the outputs are reached.