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THE QUARTERLY JOURNAL OF ECONOMICS

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Volume CXV

February 2000

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ANNOUNCEMENT

To commemorate the end of one century and the beginning of another, the Board of Editors of the *Quarterly Journal of Economics* invited a select group of distinguished economists to submit articles assessing the accomplishments of the discipline of economics in the twentieth century. We have asked each of these scholars to reflect on “what we know that Marshall did not” in different areas of economics. The first of these contributions (by William Baumol, James Heckman, and Edward Lazear) appears in this issue of the *Quarterly Journal of Economics*. The others will appear later in this calendar year in the *Quarterly Journal of Economics*. The Board of Editors is extremely grateful to Claudia Goldin and Andrei Shleifer for their help in editing these contributions on economics and the twentieth century.

The Griliches Prize in Empirical Economics

Harvard University and the University of Chicago announce the establishment of the Griliches Prize in Empirical Economics. The purpose of this prize is to recognize outstanding empirical work in the spirit of Zvi Griliches’ contributions.

The prize will be awarded every two years to a paper that contributes significantly to our understanding of a substantive question. A major component of the paper should be the presentation of new empirical findings or new methods that advance the struggle with measurement issues.

Papers eligible for the Griliches Prize will alternate between those published in the *Journal of Political Economy* and those published in the *Quarterly Journal of Economics*. Papers remain eligible for four years. Thus, the first award will be given in August 2000 to a paper published since 1996 in the *QJE*, the second will be given in June 2002 to a paper published since 1998 in the *JPE*, and so on.

A prize committee of distinguished economists appointed by the chairs of the economics departments at the University of Chicago and Harvard University will choose the winning paper.

The prize will consist of a monetary award of \$2000, to be split evenly among coauthors. The National Bureau of Economic Research will manage the fund and make payments.
