

The Quarterly Journal of Economics

Board of Editors

Pol Antràs Robert J. Barro Lawrence F. Katz Andrei Shleifer

Associate Editors

Andrew Atkeson	Matthew Gentzkow	Valerie Ramey
David Atkin	Claudia Goldin	Stephen Redding
Nicholas Barberis	Seema Jayachandran	Bruce Sacerdote
Timothy Besley	Charles Jones	Jesse M. Shapiro
Nicholas Bloom	Erzo F. P. Luttmer	Stefanie Stantcheva
David Card	Gerard Padró i Miquel	Jon Steinsson
Sylvain Chassang	Brent Neiman	Tomasz Strzalecki
Pascaline Dupas	Matthew Notowidigdo	Amir Sufi
Armin Falk	Edward O'Donoghue	Hans-Joachim Voth
Xavier Gabaix	Emily Oster	Ebonya Washington

In association with the Harvard Department of Economics and Invited Readers.

Journal Manager – Production

Thomas H. Baranga

Volume 134, Number 1 (February 2019)

© 2019 The President and Fellows of Harvard College. All rights reserved.

Statement on dissemination of data: The QJE strongly urges authors to make their data available for public use, and the QJE web site can be used for this purpose. This availability is important for replication and extension of research findings. We also recognize that good incentives for generating and assembling data entail an interval of private use and that sometimes this private use extends beyond the first application of the data in an initial article. However, in the longer run, the creator of a data set is also benefited by wide dissemination use, and citation of the data that have been generated.