
Front Matter

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The June 2004 issue of the *American Economic Review* includes an article by Frijters, Haiksen-DeNew, and Shields titled "Money Does Matter! Evidence from Increasing Real Income and Life Satisfaction in East Germany Following Reunification." This article is similar in content to a paper by the same authors published in the Summer 2004 issue of the *Journal of Human Resources*. Authors submitting papers to this journal are reminded that all prior work and its relationship to the paper being submitted should be fully described.

BEN S. BERNANKE

EDITOR, *AMERICAN ECONOMIC REVIEW*, 2001–2004

The American Economic Association and its membership express profound gratitude to Ben Bernanke for the service he provided to the profession during his three-year term as Editor of the *American Economic Review*.

With Ben at the helm, the *AER* moved forward in several important ways. He introduced an electronic, Web-based management system that has made the processing of manuscripts more efficient and easier to access by both authors and referees, and has permitted the Association to consolidate its journal publication offices in Pittsburgh, bringing about considerable cost reductions. He oversaw the expansion by over 15 percent of the number of pages in *AER* issues, thereby increasing the number of articles that could be accepted. Turnaround time at the *AER* was reduced under Ben's stewardship, another result of his diligence. And while he was editor, the *AER* grew in popularity as an outlet for research, experiencing a 30-percent increase in the rate of submissions.

Ben accomplished all these tasks while serving, for much of his *AER* term, on the Board of Governors of the Federal Reserve Bank—a remarkable achievement.

Above all, Ben's good judgment and high standards served to maintain the superior quality of the articles published in the *AER*, which continues to represent the best scholarship in the discipline. The membership and the profession are deeply indebted to Ben Bernanke for his distinguished service as Editor of the *American Economic Review* from 2001 to 2004.

ROBERT A. MOFFITT

EDITOR, *AMERICAN ECONOMIC REVIEW*, 2004–

The AEA and its membership welcome Robert A. Moffitt as Editor of the *American Economic Review*. Robert is the Krieger-Eisenhower Professor of Economics at Johns Hopkins University, where he has been a faculty member since September 1995. Prior to assuming his position at Johns Hopkins, he was Professor of Economics at Brown University, where he taught for eleven years. Robert has served as Co-editor of the *Review of Economics and Statistics*, as Chief Editor of the *Journal of Human Resources*, as associate editor of several other journals, and as a member of the Board of Editors of the *American Economic Review*. He is a Fellow of the Econometric Society and is a recipient of a Merit Award from the National Institutes of Health.