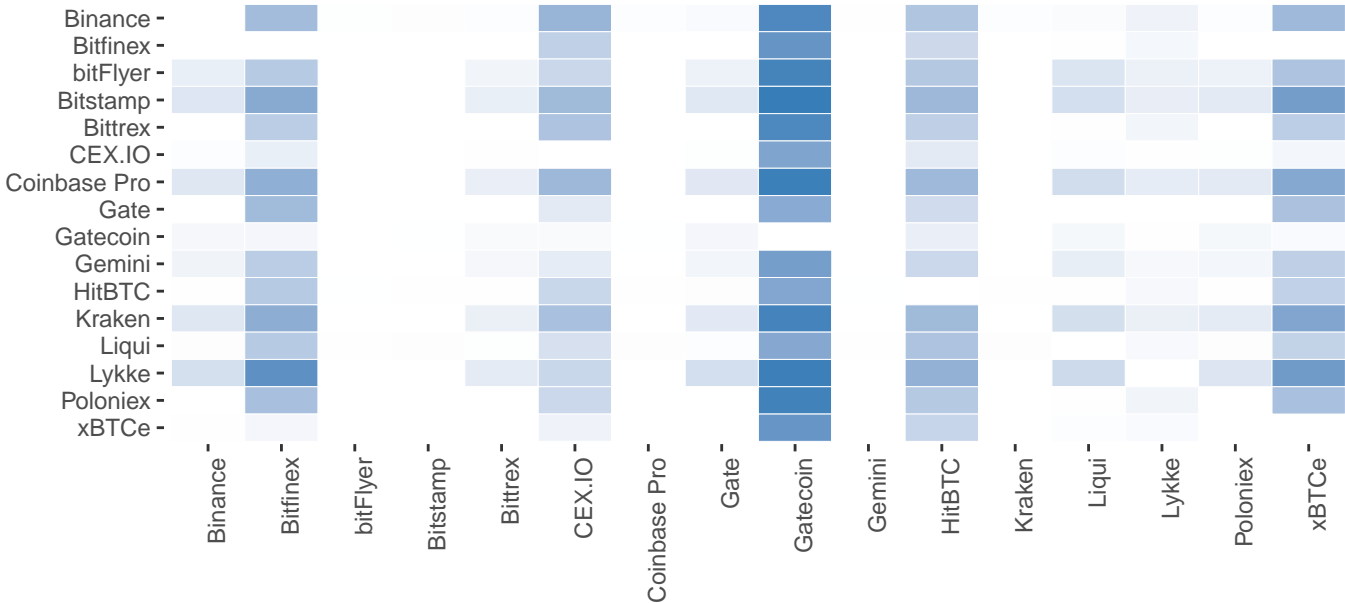


Low-price exchange



High-price exchange

Mean Price Differences (in bp)

