

Lesson 03 Overview



Project Procurement

Lesson Overview

Students will study the processes of project contracting and procurement, including creating Statements of Work, Requests for Proposals and managing contracts.

Learning Objectives

Students will learn about:

- the procurement decision process
- the Statement of Work and how it is defined
- different contract types and their impacts
- bid selection criteria and evaluation
- contract negotiation
- contract administration and closure

Workflow

1. Read Wysocki: Chapter 3, pp. 84-98
2. Read PMBOK Chapter 12, pp. 355-389
3. Review PPT on Project Procurement
4. Review RFP template
5. Review Sample Bidder tabulation
6. Read and study "What Went Wrong at Boeing" article
7. Complete Procurement assignment 1
8. Review Procurement Management Plan template
9. Review Sample Procurement Mgmt. Plan
10. Complete Procurement assignment 2