

# Lesson 06 Overview



## Earned Value Management

### Lesson Overview

During this week you will study and master the critical concept of Earned Value, and learn how to use Earned Value to monitor and manage project progress. You will learn the foundation behind Earned Value, the fundamental definitions and calculations, and how to analyze the results.

### Learning Objectives

You will understand:

- The EVM Concept
- EVM Terminology
- How to calculate EVM
- The significance of EVM calculations

### Workflow

1. Read Wysocki: Chapter 7, pp. 282-290
2. Read PMBOK: 7.4.2, pp. 217-226
3. Review PPT on Earned Value Management
4. Review Sample Schedule Variance discussion
5. Complete EVM assignment 1
6. Participate in Discussion forum for week 6