

Sensitivity Study Report

Tamarack Aerospace – 3-Driver Sensitivity Study

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Metric: Enterprise Value (\$M)

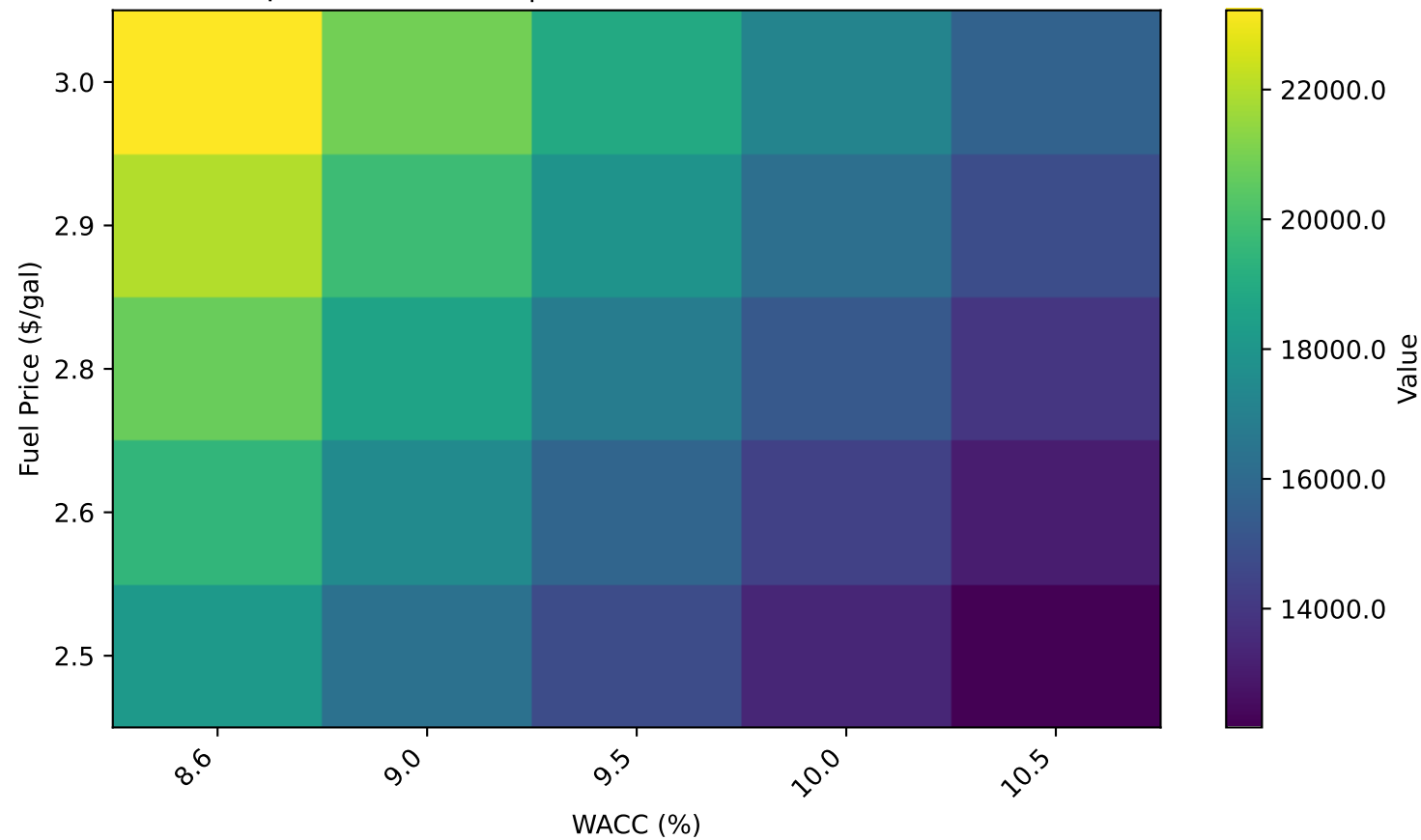
Driver 1: WACC (%)

Driver 2: Fuel Price (\$/gal)

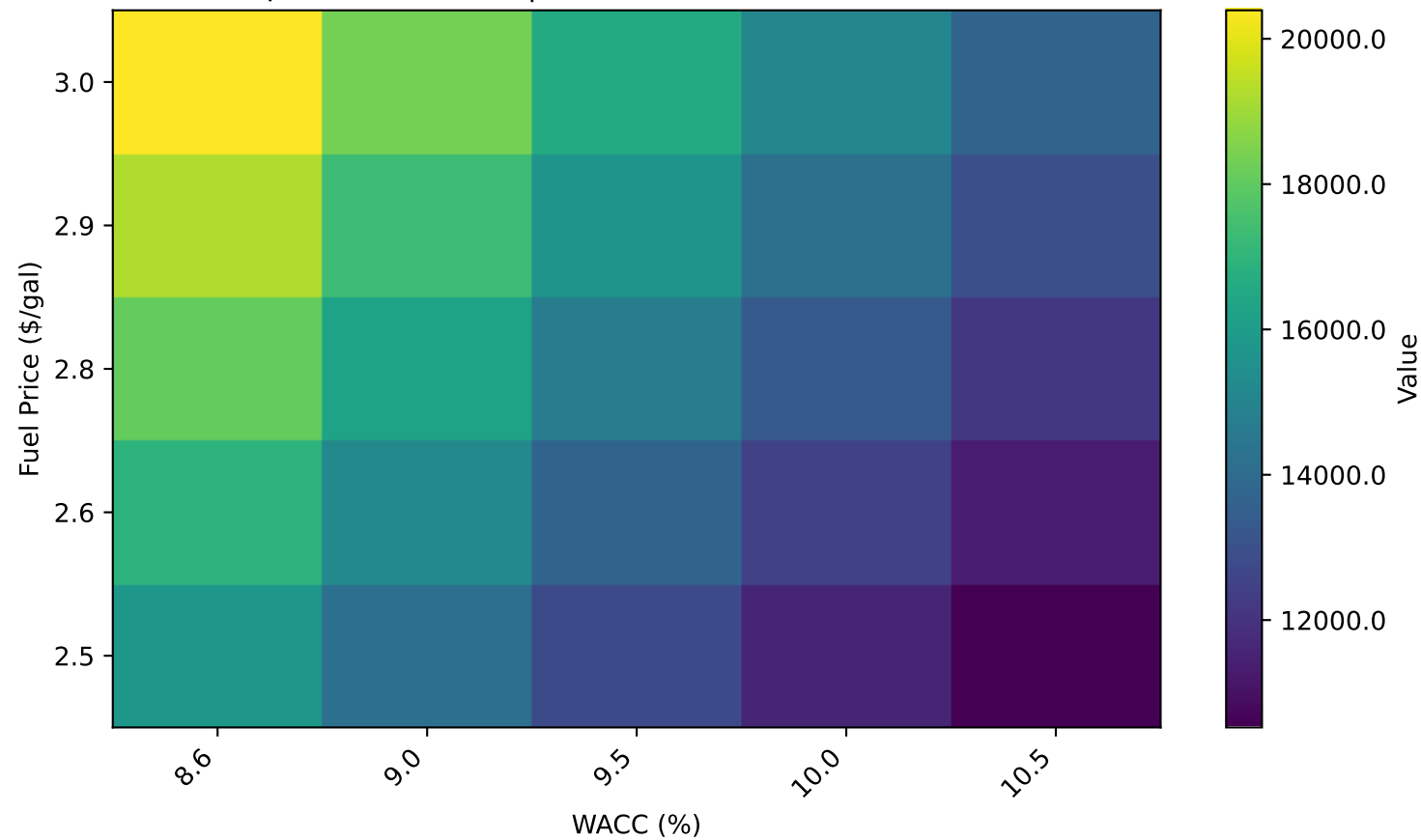
Driver 3 (Slices): Certification Duration (Years)

Scenarios: 75

Enterprise Value (\$M) | Certification Duration (Years)=1.75



Enterprise Value (\$M) | Certification Duration (Years)=2.00



Enterprise Value (\$M) | Certification Duration (Years)=2.25

