NEWS RELEASE

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LEVIN MANAGEMENT NEGOTIATES LONG-TERM LEASE WITH HOMEGOODS AT THE SHOPPES AT FLEMINGTON

Transaction Incorporates Broad Scope of Services

FLEMINGTON, N.J., Sept. 16, 2013 – North Plainfield, N.J.-based <u>Levin Management</u> has announced the successful negotiation of a long-term lease with HomeGoods at The Shoppes at Flemington in Flemington, N.J. Levin's leasing representative Jake Frantzman negotiated the transaction, which included construction of a new 22,000-square-foot building for the home fashions retailer.

Jerry Welkis of Welco Realty served as the broker for HomeGoods in the transaction. A grand opening was held in September.

In addition to providing full-service management and creating marketing events for the center, Levin also served as construction manager for development of the new retail space. Additionally, Levin directed the process to secure the land development appraisals for the project. Steven Barthel, Levin's vice-president of construction, oversaw all approvals and construction.

"This transaction is a great example of the broad scope of services that Levin provides, from securing a tenant and assisting in lease negotiations to providing the land development approval and construction expertise required to get a project designed, built and delivered on time," said Frantzman. "Our property management group coordinated with our construction department to ensure that construction of this new building had little, if any, impact on the center's existing retailers. All of these in-house resources are invaluable throughout the leasing process."

Levin also negotiated a long-term lease with HomeGoods at Edgewater Harbor in Edgewater, N.J., where a successful grand opening took place in the spring.

The Shoppes at Flemington is owned by New York-based Garrison Investment Group.

Having celebrated its 60th year in 2012, Levin Management is one of the nation's leading retail real estate services firms, with a strong focus in the northeastern United

States and an owner's approach to the business. Today, the North Plainfield, N.J., company offers a full range of services for a diverse 90-property, 12.5 million-square-foot portfolio. These assets include neighborhood, community, lifestyle and power centers, as well as enclosed malls, downtown stores and mixed-use projects in New Jersey, New York, Pennsylvania, Virginia, and North Carolina. Levin specializes in repositioning, retenanting and renovating retail properties – areas that have become particularly vital for today's institutional, fiduciary and individual property owners.

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