## **NEWS RELEASE**

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## LEVIN MANAGEMENT NAMES NEW VICE PRESIDENT-CFO Timothy G. DeCola Joins the Firm's Management

NORTH PLAINFIELD, N.J., Jan. 28, 2013 – Timothy G. DeCola has been named Vice President and Chief Financial Officer of <u>Levin Management</u>, announced Matthew Harding, president of the retail real estate services firm. He replaces Harold Harris, who has retired.

DeCola joins Levin from Pettinaro Construction Company of Newport, Del., where he similarly served as CFO, and previously held the same position with The Commonwealth Group and also with McConnell Development, Inc. He will be responsible for all aspects of corporate finance and risk management at Levin for company-owned and managed properties as well as for real estate tax and financing reviews.

"Tim's prior experience with a company very similar in its scope of services as ours is a perfect fit," said Harding. "We welcome him to Levin Management. We also would like to thank Harold Harris for his many years of service – he has been an important factor in our company's growth."

A graduate of LaSalle University with an MBA in Accounting and a BS in Finance, DeCola began his career in real estate finance in 1993. He simultaneously served in the Marine Corps Reserves from 1987-2011, attaining the rank of Master Sergeant. He was called to active duty and served a year in Iraq in 2003 and 10 months in Afghanistan in 2009.

"I am very happy to be joining Levin Management – it is a great opportunity," said DeCola, who has relocated his family to Martinsville, N.J. "The firm is well known throughout the industry with a reputation for quality of services and professionalism, and I am looking forward to contributing to the company's continued progress."

Having celebrated its 60<sup>th</sup> year in 2012, Levin Management is one of the nation's leading retail real estate services firms, with a strong focus in the northeastern United

States and an owner's approach to the business. Today, the North Plainfield, N.J., company offers a full range of services for a diverse 90-property, 12.5 million-square-foot portfolio. These assets include neighborhood, community, lifestyle and power centers, as well as enclosed malls, downtown stores and mixed-use projects in New Jersey, New York, Pennsylvania, Virginia, and North Carolina. Levin specializes in repositioning, retenanting and renovating retail properties – areas that have become particularly vital for today's institutional, fiduciary and individual property owners.

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**About Levin Management**