NEWS RELEASE

Levin Management Corporation 975 Route 22 West North Plainfield, New Jersey 07060

Media Contact: Christine Ziomek / (201) 796-7788 / chris@caryl.com / @carylcomm

LEVIN MANAGEMENT ADDS TWO NEW RETAIL LEASING REPRESENTATIVES Team Expansion Responds to Northeast Regional Market Rebound

NORTH PLAINFIELD, N.J., Aug. 22, 2013 – In response to rebounding regional retail market activity, <u>Levin Management</u> has grown its team with two additional, seasoned leasing representatives, announced Matthew K. Harding, president. Gloria Mercado of Mullica Hill, N.J., and Marcia Minton of Yardley, Pa., are involved in tenant transactions within the retail real estate services firm's 90-property, 12.5 million-square-foot shopping center portfolio.

Mercado, who brings more than 25 years of experience in retail real estate sales, leasing, tenant representation and site selection to her new position, is deeply familiar with the Northeast and Mid-Atlantic marketplace, where Levin's portfolio is centered. She was drawn by the company's history and current momentum.

"Levin has been active in this region for more than 60 years, and its level of success is unmatched," she said. "I especially like that the company is in a growth mode, which provides a great opportunity for me to establish longevity here." Mercado holds a New Jersey real estate license.

Minton has been involved in real estate for more than 15 years, with seven years of experience in the shopping center sector. Her market knowledge spans New Jersey and Pennsylvania, as well as Texas, Oklahoma and Mississippi. For Minton, the quality of Levin Management's portfolio was key in her decision to pursue a position there.

"Levin has an outstanding reputation for upholding and enhancing its clients' properties," she said. "As a leasing representative, this makes my job easier because tenants are naturally attracted to well-located shopping centers that look good and offer responsive management." A former chair of ICSC's Dallas Next Generation group, Minton also holds a New Jersey real estate license.

According to Michael Cohen, vice president, leasing, Mercado and Minton already are helping the firm meet stepped-up tenant demand. "Following a marked improvement in leasing activity last year, 2013 has maintained a steady transaction volume involving

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national, local and franchise companies," he said. "Gloria and Marcia have hit the ground running, and we are particularly appreciative of their depth of experience."

Levin Management is one of the nation's leading retail real estate services firms, with a strong focus in the northeastern United States and an owner's approach to the business. Today, the company offers a full range of services for a diverse portfolio of neighborhood, community, lifestyle and power centers, as well as enclosed malls, downtown stores and mixed-use projects in New Jersey, New York, Pennsylvania, Virginia, and North Carolina. In addition to leasing, this includes property management, accounting, construction management and marketing. Levin specializes in repositioning, retenanting and renovating retail properties — areas that have become particularly vital for today's institutional, fiduciary and individual property owners.

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