## **NEWS RELEASE**

Levin Management 975 Route 22 West North Plainfield, New Jersey 07060

Media Contact: Christine Ziomek / (201) 796-7788 / <a href="mailto:chris@caryl.com">chris@caryl.com</a> / <a href="mailto:@caryl.com">@carylcomm</a>

LEVIN MANAGEMENT ANNOUNCES TWO NEW TENANTS AT CENTRE PLAZA Philly It Cheesesteaks, MGM Financial Strategies Inc. Occupy a Combined 3,400 Square Feet at Bensalem, Pa. Retail Center

BENSALEM, Pa., July 17, 2013 – Two new tenants have signed leases totaling 3,400 square feet at <u>Centre Plaza</u> in Bensalem, Pa., announced <u>Levin Management</u>, exclusive leasing and managing agent for the 43,550-square-foot property.

Philly It Cheesesteaks opened a 1,700-square-foot restaurant this spring, becoming the latest eatery to join the center's diverse dining component. MGM Financial Strategies Inc. will follow with their opening in 1,700 square feet in the coming months. Levin's leasing representative Jordan Korris negotiated the long-term leases.

"Centre Plaza is a service-oriented shopping center, making Philly It Cheesesteaks and MGM Financial Strategies Inc. excellent fits with our existing tenant roster," said Korris. "As we continue to expand and diversify the center's mix, these retailers will add a new and exciting element for existing shoppers and the community at large."

Located at the intersection of a busy county road and city street, and adjacent to Bensalem Public High School, Centre Plaza offers a mix of retail, restaurant and service tenants including Curves for Women, Domino's Pizza, First Federal Savings & Loan, A&S Bagels, Tako Japanese Restaurant, and a nail salon. Centre Plaza serves a growing residential population of almost 270,000 people within a five-mile radius. The marketplace offers an average household income of more than \$67,000, and the daily traffic count is about 27,000 vehicles.

The center's remaining availabilities range from 1,700 to 3,400 square feet, and include a 3,400-square-foot fully built-out restaurant space and a 2,300-square-foot office space.

"Location plays a pivotal role in the success of service-oriented businesses, and Centre Plaza's outstanding demographics and high visibility were among the factors that

attracted both of these tenants. We expect both to enjoy great success here," said Michael Cohen, Levin's vice president of leasing.

Levin Management is one of the nation's leading retail real estate services firms, with a strong focus in the northeastern United States and an owner's approach to the business. Today, the North Plainfield, N.J., company offers a full range of services for a diverse 90-property, 12.5 million-square-foot portfolio. These assets include neighborhood, community, lifestyle and power centers, as well as enclosed malls, downtown stores and mixed-use projects in New Jersey, New York, Pennsylvania, Virginia, and North Carolina. Levin specializes in repositioning, retenanting and renovating retail properties – areas that have become particularly vital for today's institutional, fiduciary and individual property owners.

###

## **About Levin Management**

Follow Levin Management on Facebook and Twitter