## **NEWS RELEASE**

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## NEW YORK & COMPANY JOINS TENANT MIX AT LEVIN-MANAGED SOMERSET SHOPPING CENTER

Women's Fashion Retailer to Occupy 7,440 Square Feet

BRIDGEWATER, N.J., July 11 2013 – New York & Company, a leading women's apparel retailer, has joined the tenant roster at <u>Somerset Shopping Center</u> in Bridgewater, N.J., announced <u>Levin Management</u>, the property's exclusive leasing and managing agent. The retailer has leased 7,440 square feet of space at the 214,202-square-foot center. The lease brings retail occupancy at the center to 100 percent.

"Located in the heart of one of the state's wealthiest counties, this is a stellar location for any tenant," said Michael Cohen, Levin's vice-president of leasing. "New York & Company has earned a large and loyal following with consumers, and represents a strong addition to the center's diverse apparel mix. We are confident this retailer will make a major contribution to the ongoing success of the center."

Operating more than 540 stores in 43 states, New York & Company is a modern "wear-to-work" destination for women. The retailer offers value-priced apparel, shoes, handbags and accessories that are trendy yet versatile. Additionally, Merle Norman Cosmetics (508 square feet) and Payless Shoe Source (2,990 square feet) both have renewed their leases at the center.

New York & Company joins Somerset Shopping Center's impressive mix of national and regional tenants such as Barnes & Noble, Christmas Tree Shops, The Gap, Annie Sez, Modell's, Pier 1 Imports, Men's Wearhouse, Eastern Mountain Sports, Lane Bryant, Bank of America, TGI Friday's and Steck's Deli. Situated at the intersection of Route 202/206 and Route 28 in Bridgewater, Somerset Shopping Center serves a growing residential population of more than 108,000 people within a five-mile radius. The marketplace offers an average household income of more than \$136,340 and the daily traffic count is about 100,000 vehicles.

Having celebrated its 60<sup>th</sup> year in 2012, Levin Management is one of the nation's leading retail real estate services firms, with a strong focus in the northeastern United States and an owner's approach to the business. Today, the North Plainfield, N.J.,

company offers a full range of services for a diverse 90-property, 12.5 million-square-foot portfolio. These assets include neighborhood, community, lifestyle and power centers, as well as enclosed malls, downtown stores and mixed-use projects in New Jersey, New York, Pennsylvania, Virginia, and North Carolina. Levin specializes in repositioning, retenanting and renovating retail properties – areas that have become particularly vital for today's institutional, fiduciary and individual property owners.

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