NEWS RELEASE

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HAND & STONE MASSAGE AND FACIAL SPA OPENS AT THE SHOPPES AT NORTH BRUNSWICK

Popular Spa Chain Occupies 2,166 Square Feet at Levin-Managed Center

NORTH BRUNSWICK, N.J., Feb. 21, 2013 – As massage therapies become a more mainstream approach to relaxation, rejuvenation, and improving overall health and wellness, businesses that cater to consumers' need for convenient and affordable services are thriving. Hand & Stone Massage and Facial Spa illustrates this trend with its newly opened 2,166-square-foot location at The Shoppes at North Brunswick in North Brunswick, N.J. The open-air lifestyle center is owned by New York-based Garrison Investment Group and managed by Levin Management.

Levin's leasing representative Jake Frantzman negotiated the long-term lease. Todd Sussman of Colliers International served as the tenant's broker in the transaction.

"Hand & Stone Massage and Facial Spa typically expands in upscale, high-traffic markets," said Frantzman. "The Shoppes at North Brunswick's existing tenant mix – comprised of numerous high-end women's apparel retailers such as Anthropologie, Chico's and Banana Republic, among others – was very complementary to the type of clientele Hand & Stone Massage expects to draw."

Launched in 2005, Hand & Stone Massage and Facial Spa has become one of the fastest-growing retailers in its segment, carving a unique niche by offering a highly customized spa experience to clients at a reasonable price. The retailer is open seven days a week and also provides a full range of facial and body waxing services, as well as a customer membership program.

Situated at the intersection of routes 1 and 130 in Central New Jersey's Middlesex County, <u>The Shoppes at North Brunswick</u> offers a diverse assortment of upscale retail, restaurant and service tenants. The center boasts a five-mile population of 248,969, a daily traffic count of more than 120,600 vehicles, and five-mile average median household income of \$72,595. The property's office component adds hundreds of employees and visitors daily.

According to a recent survey by the American Massage Therapy Association, rather

than seeking massage services solely for relaxation and pampering purposes, more individuals are also turning to this therapy to assist with medical conditions and pain relief. In fact, 87 percent of respondents viewed massage as being beneficial to overall health and wellness. "Hand & Stone Massage and Facial Spa has been expanding throughout New Jersey; and Middlesex County represents a key market for this brand's growth," said Michael Cohen, Levin's vice president of leasing. "We are pleased that Hand & Stone has decided to bring its customer-focused services to The Shoppes at North Brunswick, giving local shoppers another reason to visit our center."

Having celebrated its 60th year in 2012, Levin Management is one of the nation's leading retail real estate services firms, with a strong focus in the northeastern United States and an owner's approach to the business. Today, the North Plainfield, N.J., company offers a full range of services for a diverse 90-property, 12.5 million-square-foot portfolio. These assets include neighborhood, community, lifestyle and power centers, as well as enclosed malls, downtown stores and mixed-use projects in New Jersey, New York, Pennsylvania, Virginia, and North Carolina. Levin specializes in repositioning, retenanting and renovating retail properties – areas that have become particularly vital for today's institutional, fiduciary and individual property owners.

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About Levin Management

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About Garrison Investment Group

Garrison Investment Group is an asset based investor with more than 60 years of experience in shopping center acquisitions, development, leasing and asset management. Headquartered in New York City, Garrison owns a total of 38 shopping centers comprising over 7.5 million square feet of leasable space in regional malls, lifestyle centers and neighborhood community shopping centers across 11 states. For more information, please visit http://www.garrisonretail.com or call (212) 372-9500.