## **NEWS RELEASE**

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## BEAUTY SALON JOINS TENANT ROSTER AT LEVIN-MANAGED RUTGERS PLAZA

La Perle Spa and Salon Will Occupy 1,802 Square Feet at Somerset County Shopping Center

FRANKLIN TWP., N.J., Nov. 18, 2013 – Beauty salon La Perle Spa and Salon has leased 1,802 square feet of space at <u>Rutgers Plaza</u> in Franklin Township, becoming the latest tenant to join the retail mix at this premier Somerset County shopping destination, according to <u>Levin Management</u>, exclusive leasing and managing agent for the 266,650-square-foot center.

Levin's leasing representative Jake Frantzman negotiated the long-term lease.

"La Perle Spa and Salon is a locally owned business and a great addition to Rutgers Plaza's roster of service-oriented tenants," said Frantzman. "Retailers are attracted by the center's centralized location, excellent daily consumer traffic and two quality anchor tenants. We are very excited about the diverse shopping experience that is developing here."

Co-anchored by a 74,000-square-foot Stop & Shop and 98,684-square-foot Kmart, Rutgers Plaza's lineup of national and regional tenants includes Office Depot, Dollar Tree, RadioShack, GameStop, Dress Barn, Chase Bank, Plaza Cleaners, Anthony's Pizza, Venus Jewelers and Burger King. Situated on Easton Avenue at Kennedy Boulevard, Rutgers Plaza serves a growing residential population of more than 234,900 people within a five-mile radius. The marketplace offers an average household income of more than \$70,000 and the daily traffic count exceeds 39,000 vehicles.

Current leasing opportunities at the center include a 22,898-square-foot anchor space. A 2,547-square-foot space and inline spaces of 2,000-3,000 square feet can be combined.

Having celebrated its 60<sup>th</sup> year in 2012, Levin Management is one of the nation's leading retail real estate services firms, with a strong focus in the northeastern United States and an owner's approach to the business. Today, the North Plainfield, N.J., company offers a full range of services for a diverse 90-property, 12.5 million-square-

## Levin Management/La Perle Joins Rutgers Plaza /Page 2

foot portfolio. These assets include neighborhood, community, lifestyle and power centers, as well as enclosed malls, downtown stores and mixed-use projects in New Jersey, New York, Pennsylvania, Virginia, and North Carolina. Levin specializes in repositioning, retenanting and renovating retail properties — areas that have become particularly vital for today's institutional, fiduciary and individual property owners.

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