

# ECON 703 - PS 3

Alex von Hafften\*

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- (1) Let  $(X, d)$  be a nonempty complete metric space. Suppose an operator  $T : X \rightarrow X$  satisfies  $d(T(x), T(y)) < d(x, y)$  for all  $x \neq y, x, y \in X$ . Prove or disprove that  $T$  has a fixed point. Compare with the Contraction Mapping Theorem.

I prove that  $T$  has a fixed point.

Proof: Define  $\beta_{xy} := \frac{d(T(x), T(y))}{d(x, y)}$  and  $\beta := \max \beta_{xy}$  for all  $x \neq y, x, y \in X$ . Notice that  $d(T(x), T(y)) < d(x, y) \implies \beta_{xy} < 1$ . Thus,  $d(T(x), T(y)) = \beta_{xy}d(x, y) \leq \beta d(x, y)$ . By the convergence mapping theorem,  $T$  has a fixed point.

- (3) Prove that the function  $f(x) = \cos^2(x)e^{5-x-x^2}$  has a maximum on  $\mathbb{R}$ .

Proof: Define  $g(x) = \cos^2(x)$  and  $h(x) = e^{5-x-x^2}$ . Notice that, since  $-1 \leq \cos(x) \leq 1$ ,  $0 \leq g(x) \leq 1$ . Thus,  $f(x) \leq h(x)$ .  $h(x) < 1$  on  $(-\infty, -\sqrt{21}/2 - 1/2) \cup (\sqrt{21}/2 - 1/2, \infty)$ , so  $\max h(x)$  is at  $x \in A = [\sqrt{21}/2 - 1/2, \sqrt{21}/2 - 1/2]$ . Similarly,  $\max f(x)$  is at an  $y \in A$ .  $A$  is a closed subset of  $\mathbb{R}$ . Since  $g$  and  $h$  are continuous,  $f$  is continuous. Since  $A$  is closed and  $f$  is continuous,  $f(x)$  is bounded on  $A$ . Thus,  $A$  is compact. By the extreme value theorem,  $f$  reaches its maximum on  $A$  and therefore on  $\mathbb{R}$ .  $\square$

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