**Choosing Paper for Corporate Finance Presentation**

**Conferences:**

* Western Finance Association Meetings - <https://westernfinance.org/conference-2021/>
* American Finance Association Meetings - <https://editorialexpress.com/conference/AFA2022/program/AFA2022.html>
* Society for Financial Studies Cavalcade - <http://sfs.org/financecavalcades/sfs-cavalcade-north-america-2021/>
* Utah Winter Finance Conference - <https://utahwfc.org/current-program>
* NBER Corporate Finance (and Summer Institute) - <https://www.nber.org/conferences/si-2021-corporate-finance>

**First Pass of Papers:**

Title: The Real Effects of Bank Supervision: Evidence from On-site Bank Inspections

URL: <https://westernfinance-portal.org/viewp.php?n=722512>

Conference: Western Finance Association Meeting

Summary: Evaluates the effects of bank supervision. A bit closer to financial institutions than corporate finance.

Title: The Burden of Bank Supervision

URL: <https://westernfinance-portal.org/viewp.php?n=768404>

Conference: Western Finance Association Meeting

Summary: Interesting pairing with the other banking supervision paper. Uses diff-in-diff to investigate the effect of most intense supervision. Banks reduce credit supply.

<https://westernfinance-portal.org/viewp.php?n=770364>

<https://westernfinance-portal.org/viewp.php?n=728896>

<https://westernfinance-portal.org/viewp.php?n=729792>

<https://drive.google.com/file/d/1ETCmu8kIBG9Ib8uE0f8OtyCPFLfRocg_/view>

<https://editorialexpress.com/cgi-bin/conference/download.cgi?db_name=AFA2022&paper_id=1145>

<https://editorialexpress.com/cgi-bin/conference/download.cgi?db_name=AFA2022&paper_id=1741>

<https://editorialexpress.com/cgi-bin/conference/download.cgi?db_name=AFA2022&paper_id=692>

**Thoughts on first pass:** I think most of the paper I chosen in my first pass are more about financial institutions/intermediaries versus like corporate finance like firms financing stuff. I think it would make more sense to stick closer to corporate finance for this presentation.

**Winner of Best Paper in Corporate Finance awards:**

* SFS Cavalcade - “Friends in Media” - <https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3189273>
* Western Finance - “Product Differentiation and Oligopoly: a Network Approach” - <https://westernfinance-portal.org/viewp.php?n=720076> Too theory-y

**Second Pass**

**Title**: Friends in Media

**URL**: <https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3189273>

**Conference**: SFS Cavalcade (Best Paper in Corporate Finance Award)

Summary: How does connections between executives and journalists affect outcomes around M&A activity? A journalist connected to an executive provides more favorable coverage, and favorable coverage increases short-term stock returns but distort longer-term capital allocation.

**Title**: The sensitivity of SME’s investment and employment to the cost of debt financing

**URL**: <https://conference.nber.org/conf_papers/f156499.pdf>

**Conference**: NBER Corporate Finance SI, SFS Cavalcade

**Summary**: Some Portuguese firms received credit guarantee through a SME assistance program. How does cheaper funding change investment and employment decisions? Uses RD to evaluate effects.

**Title**: Regulatory Costs of Being Public: Evidence from Bunching Estimation

**URL**: <http://submit.utahwfc.org/2022_papers/1_Bunching_and_the_public_firm_20211116.pdf>

**Conference**: Utah Winter Finance Conference

**Summary**: Some regulations apply at certain levels of public floats and firms bunch below these thresholds. Use this bunching to estimate the shadow cost of regulation.

**Title**: The Real Effects of Environmental Activist Investing

**URL**: <https://www.conftool.com/sfs-cavalcade-2021/index.php?page=browseSessions&form_session=290&presentations=show>

**Conference**: SFS Cavalcade

**Summary**: How do firms react to environmental activist investing? Find evidence that firms reduce pollution at the plant-level.

I ended up going with “The Real Effects of Environmental Activist Investing” because it is interesting and there’s a ton of related paper. Will make an interesting and current literature review. Pending Oliver’s approval.