VINICIOS P. SANT'ANNA

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ACADEMIC California Polytechnic State University (Cal Poly)
APPOINTMENTS Assistant Professor of Real Estate Finance, Orfalea College of Business 2025 – Present

Massachusetts Institute of Technology (MIT)
Postdoctoral Associate, MIT Center for Real Estate & Urban Economics Lab 2022 – 2025

EDUCATION University of Illinois at Urbana-Champaign (UIUC)

Ph.D. in Economics 2022

University of Sao Paulo (USP)2015M.Sc. Applied Economics2015B.Sc. Economics2012

RESEARCH FIELDS Housing and Real Estate Finance, Urban-Spatial Economics, International Economics, Empirical Corporate Finance, Applied Microeconomics.

WORKING PAPERS Finding Home When Disaster Strikes: Dust Bowl Migration and Housing in Los Angeles (with Diogo Baerlocher & Gustavo Cortes)

Immigrants and Native Flight: Geographic Extent and Heterogeneous Preferences (with Bence Bøje-Kovács, Ismir Mulalic, Albert Saiz, & Marie Schultz-Nielsen)

Unleashing International Trade through Financial Integration: Evidence from a Cross-Border Payment System (with Gustavo Cortes & Lucas Mariani)

Send Them Back? The Real Estate Consequences of Repatriations (with Gustavo Cortes)

PEER-REVIEWED International Trade and Wage Inequality: Evidence from Brazil PUBLICATIONS International Economics, 2024, v. 180, 100536. (with Lucas Chagas)

Determinants of Bilateral Trade in Manufacturing and Services: A Unified Approach *Economic Modelling*, 2023, v. 123, 106246. (with Satya Das)

Port Efficiency and Brazilian Exports: A Quantitative Assessment Of Turnaround Time *The World Economy*, 2018, v. 41, p. 2528-2551. (with Sergio Kannebley Junior).

Trade Facilitation Indexes: The case of Brazil and its Trade Partners

Revista de Economia & Relações Internacionais, 2012. (with Maurício Souza & Rosane Faria).

SELECTED The Geography of Prosperity (with Albert Saiz)
WORK IN

PROGRESS Foreign Aid Reshapes Local Urban Development (with Cihang Wang)

Commodity Price Shocks and Credit Markets

Lemann Scholars Fellowship, University of Illinois

(with Flavio Rodrigues, Bernardus Van Doornik, & Cihang Wang)

Central Bank of Brazil

EXPERIENCE Visiting Scholar July - August 2019

University of Illinois at Urbana-Champaign (UIUC)

Research Assistant to Greg Howard AY 2017-2018

University of Sao Paulo (USP)

Research Assistant to Sérgio Kannebley Júnior Fall 2014 Research Assistant to Maurício Jorge Pinto de Souza Fall 2012

RESEARCH AWARDS Best Paper Award in Housing, American Real Estate Society AND GRANTS Junior Scholars Program, American Real Estate and Urban Economics Association

2024 2024 2021-2022

Werner Baer Dissertation Fellowship, Lemann Center for Brazilian Studies 2020-2021 Paul W. Boltz Fellowship, University of Illinois 2019 Tinker Foundation Summer Research Fellowship 2019 Department Travel Grant, University of Illinois 2019-2020

Economics Department Graduate Fellowship, University of Illinois 2015-2016 Best Paper in International Economics at the 43th ANPEC meeting, 2015 Graduate Research Scholarship, Sao Paulo Research Foundation (FAPESP) 2014-2015

Undergraduate Academic Award (Highest GPA of the cohort), University of Sao Paulo 2013 Fundace Award (best undergraduate thesis in Economics), University of Sao Paulo 2013 Research Scholarship, Sao Paulo Research Foundation (FAPESP) 2011-2012

TEACHING

California Polytechnic State University (Cal Poly)

Research Scholarship, Brazilian Federal Government (CNPq)

EXPERIENCE

Real Estate Finance

Fall 2025

2010-2011

Massachusetts Institute of Technology (MIT)

Real Estate Economics, Assistant Instructor Fall 2023, Fall 2024 International Housing Economics and Finance, Assistant Instructor Spring 2024 International Housing Economics and Finance, Guest Lecturer Spring 2025

University of Illinois at Urbana-Champaign (UIUC)

International Trade, Instructor (Sole course responsibility) Fall 2018, Spring 2019, Fall 2019, Spring 2020 Economic Statistics II, Teaching Assistant Spring 2017, Fall 2017, Spring 2018 Fall 2016 Intermediate Microeconomics, Teaching Assistant

University of Sao Paulo (USP)

Econometrics III - Time Series, Teaching Assistant Spring 2014 International Economics, Teaching Assistant Fall 2013 Differential and Integral Calculus I & II, Voluntary TA Spring 2009, Fall 2009, Spring 2010

TEACHING CERTIFICATES AND **EVALUATIONS**

Kaufman Teaching Certificate Program, MIT Graduate Teacher Certificate, UIUC Rated as Outstanding by students, UIUC Ranked as Excellent by students, UIUC

2023 2017

Spring 2018, Spring 2019, Spring 2020 Spring 2017, Fall 2017, Fall 2018, Fall 2019

INVITED TALKS AND CONFERENCES Scheduled

2025: AREUEA-ASSA Annual Conference, University of Pittsburgh (Katz), Cal Poly (Orfalea), Wesleyan University, Insper, 2025 FSU-UF Critical Issues in Real Estate Symposium at Florida State University, ARES Annual Conference, Mariana Talks at Universidade Federal de Ouro Preto, AREUEA National Meeting, Urban and Spatial Workshop for Junior Researchers, *Universidade Federal da Paraíba*.

2024: AREUEA-ASSA Annual Conference, ARES Annual Conference, Boise State University, AREUEA National Meeting, UEA European Meeting, CRED-MIT Workshop on Real Estate Economics at University of Bern, IPA-GPRL Annual Research Gathering at Northwestern University, UEA North American Meeting, MIT Sustainable Urbanization Research Seminar, NEUDC at Northeastern University.

2023: AREUEA National Meeting, Second Annual Workshop on Macroeconomic Implications of Migration at the San Francisco FED, MIT Sustainable Urbanization Research Seminar, University of South Florida.

2022: MIT CRE Research Seminar, Kenyon College, University of Illinois at Urbana-Champaign.

2021: UEA European Meeting, AREUEA National Meeting, AREUEA-ASSA Annual Conference, Canadian Economics Association Annual Meeting, European Trade Study Group Conference, Midwest Economics Association Annual Meeting, Economic History Society Ph.D. Thesis Workshop.

2020: AEA-ASSA Annual Meeting, Urban Economics Association Virtual Meeting, Young Economist Symposium, The Economics of Migration Junior Seminar, PhD Economics Virtual Seminar, Econometric Society's Winter School 2020 at Delhi School of Economics, Center for Latin American & Caribbean Studies Graduate Research Workshop, Lemann Graduate Forum at University of Illinois at Urbana-Champaign.

2019 and earlier: Midwest Economics Association Annual Meeting, H2D2 Research Day at the University of Michigan, Midwest Graduate Student Summit (AERUS), Banco Central do Brasil, 41st Meeting of the Brazilian Association of Graduate Programs in Economics (ANPEC), 49th and 50th meetings of the Conference of the Brazilian Society of Economics, Business Administration and Rural Sociology - SOBER (2011 and 2012).

PROFESSIONAL ACTIVITIES & SERVICE

Referee:

Journal of Regional Science (\times 9), The Quarterly Review of Economics and Finance (\times 3), Canadian Journal of Economics (\times 2), Papers in Regional Science, World Development (\times 2), Journal of Applied Economics, Applied Economics Letters, Journal of Housing and the Built Environment (\times 2), Journal of Infrastructure Policy and Development.

Conference Program Committee:

2025 AREUEA-ASSA Annual Conference.

Session Chair:

2025 AREUEA-ASSA Annual Conference, 2024 MIT Climate Change and Real Estate Symposium, 2024 UEA North American Meeting, 2024 AREUEA-ASSA Annual Conference, 2023 MIT Asia Real Estate Symposium, 2021 Midwest Economics Association Annual Meeting, 2020 Econometric Society's Winter School at Delhi School of Economics.

External Reviewer:

Evaluation committee of Ph.D. students, Universitat Autònoma de Barcelona.

2024

Seminar Organizer:

MIT Center for Real Estate Research Seminar
UIUC Macroeconomic Student Seminar

2023 – 2025

2018 - 2019

Discussant:

2025 AREUEA National Meeting, 2024 NEUDC at Northeastern University, 2024 MIT Climate Change and Real Estate Symposium, 2024 UEA North American Meeting, 2024 AREUEA-ASSA Annual Conference, 2024 AREUEA National Conference, 2024 UEA European Meeting, 2021 UEA European Meeting, 2021 Economic History Society PhD Thesis Workshop, 2020 Young Economist Symposium, 2019 Midwest Economics Association Annual Meeting.

STUDENT

Primary Master Thesis Advisor:

ADVISING

Massachusetts Institute of Technology (MIT): Master of Science in Real Estate Development, MSRED:

Bangjie Xu, Moohyun Cho, Kibong Cho, Jason Ng.

Mentorship:

Mentor at the ECONecta mentoring program for young women economists from Brazil (2022 & 2023).

SKILLS

R, STATA, Python, ArcGIS, Git, HTML, LATEX, High Performance Computing workflows.

LANGUAGES

English (Fluent), Portuguese (Native).

REFERENCES

ALBERT SAIZ

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GREG HOWARD

UIUC Department of Economics

University of Illinois at Urbana-Champaign 214 David Kinley Hall, 1407 W Gregory Dr

Urbana, IL 61801 (561) 247-3454

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DAN BERNHARDT

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