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objective

- To understand the current market conditions.
- To understand customer preferences.
- Understanding what type of acquisitions to make.
- Understanding how to improve User Experience



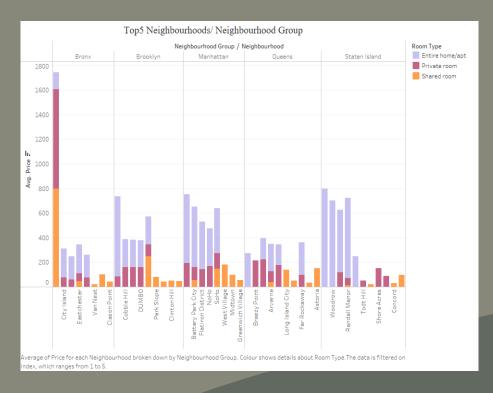
background

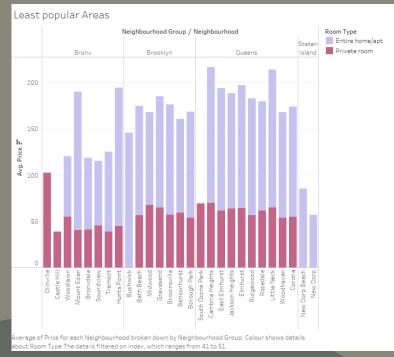
- ☐ We have seen a major decline in revenue due to pandemic restrictions.
- ☐ Due to restrictions lifting post pandemic, there is an increase in demand for rooms.
- ☐ Acquisitions need to be made to accommodate for the increase in demand.



- ACQUIRE SHARED ROOMS IN LESS POPULAR AREAS TO INCREASE REVENUE.
- ACQUIRE PRIVATE ROOMS IN POPULAR AREAS.
 - CUSTOMERS PREFER PROPERTIES WITH LOWER PRICE RANGE.
 - PROPERTIES ARE VISIBLE TO CUSTOMERS.

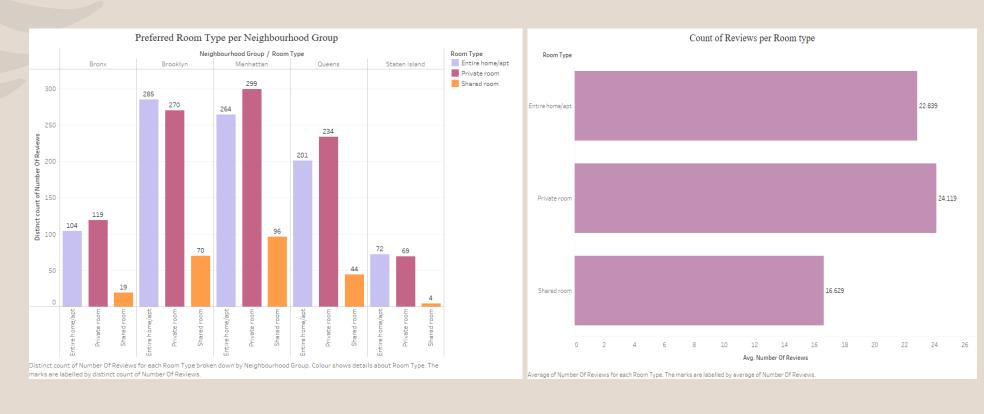
Acquire shared rooms in less popular areas to increase revenue.





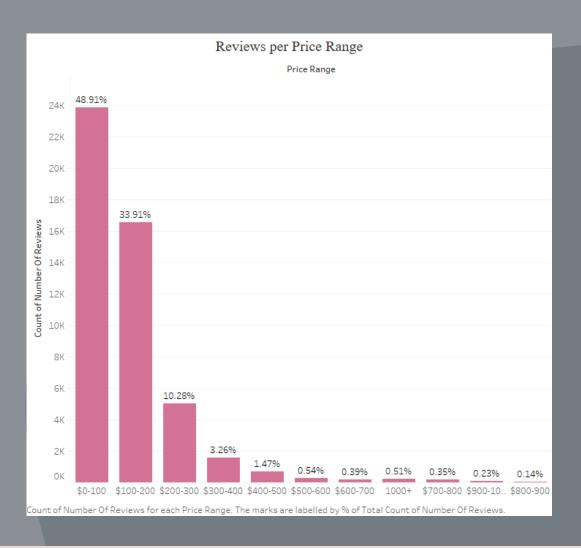
o The major difference between Top5 neighborhoods and the least popular neighborhoods is the presence of Shared rooms.

Acquire Private Rooms in popular areas.



Private rooms are the most popular throughout New York with approximately 25 reviews per listing

customers prefer properties with lower price range.



- ~49% of customer reviews come from properties under the price range of \$0-100.
- Almost 80% of the reviews are for properties priced \$300 and below.

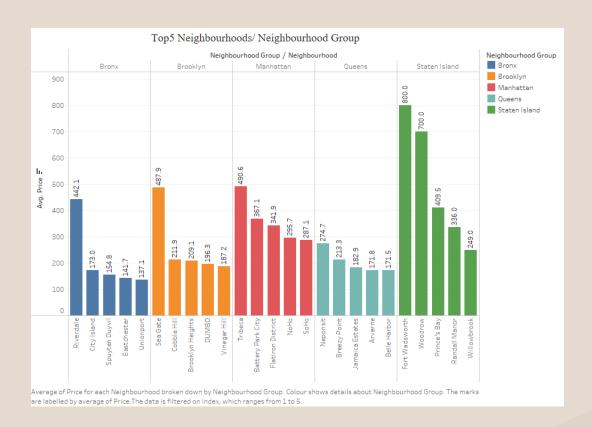
Lot of unavailable properties are visible to customers.

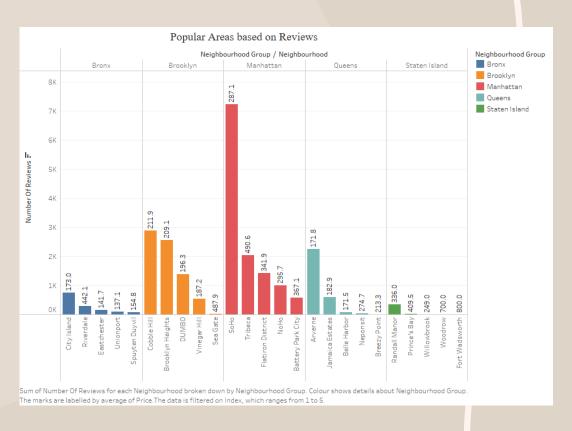


The unavailable properties are those which are available for 0 days in a year.

There can be filtered out and hidden in order to improve the efficiency of the search and thereby improving User Experience

Popular Neighborhoods





Above are the most Popular Areas based on Price(image1) and Reviews(image2). Acquiring properties in any of the above would be a safe and good option.

summary

Most popular room type based on review is Private room closely followed by Entire room/apartment.

Adding shared rooms priced in less popular area might be a good alternative since shared rooms are less expensive when compared to the other 2 options.

All new property acquisitions should be priced between \$0-300.

To improve user experience, remove the properties for which availability is 0 days.

