**Exhibit 10.1**

**The Marcus Corporation**

**Non-Employee Director Compensation Plan**

**Effective January 12, 2010**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
| 1. |  | Annual cash retainer (effective October 2010): |  | $12,500 |
|  |  | |  | |
| 2. |  | Yearly annual meeting stock grant retainer (common shares) |  | 509 Shares |
|  |  | |  | |
| 3. |  | Annual FYE meeting restricted stock grant (common shares): |  | 1000 Shares |
|  |  | Vesting to occur upon the earlier of (i) 100% upon normal retirement from the Board or (ii) 50% upon the third anniversary of the grant date while still serving on the Board and the remaining 50% upon the fifth anniversary of the grant date while still serving on the Board |  |  |
|  |  | |  | |
| 4. |  | Board meeting attendance cash fee (effective April 2010): |  | $3,000 |
|  |  | |  | |
| 5. |  | Non-qualified stock option grant (common shares): |  | Initial: 1,000 Shares |
|  |  | Fair market value exercise price (closing sale price) |  |  |
|  |  | Fully vested and immediately exercisable at grant date |  | Annual FYE: 500 Shares |
|  |  | |  | |
| 6. |  | Committee chairperson meeting attendance cash fee: |  | Audit: $1,500 |
|  |  |  |  | Other: $1,000 |
|  |  | |  | |
| 7. |  | Committee member meeting attendance cash fee: |  | Audit: $1,000 |
|  |  |  |  | Other: $750 |
|  |  | |  | |
| 8. |  | Reimbursement of out-of-pocket expenses: |  | Yes |