

Transact Gateway Global – MT103 Wire Specifications

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SWIFT MT103 Specifications for Wire Payments Transmitted through Transact Gateway Global

OVERVIEW

Transact Gateway Global (TAG) is a secure FTP channel that allows the automation of outgoing payments to be processed through Silicon Valley Bank.

TAG supports the transmission of your wire payment instructions in a SWIFT MT103 format for:

- USD Domestic (Fedwire) wires funded from an SVB-US USD deposit account
- USD International wires funded from an SVB-US USD deposit account
- Non-USD Same Currency wires funded from an SVB-US Multi-Currency Account (MCA)
- FX International wires funded from an SVB-USD or SVB-UK deposit account

An MT103 is a standard SWIFT payment message used specifically for cross border/international wire transfers. An MT103 message follows a specific structure and format, applicable to all payment types. This guide assumes basic knowledge of a SWIFT MT103 file format and provides general specifications for MT103 format messages, as well as relevant country-specific requirements. During your implementation onto the TAG platform, an SVB specialist will assist with your payment file format and testing.

Requirements for each field of the message are defined in **Table 1: SVB Standard MT103 Field Specifications**.

Important Note: Payments to some countries in specific local currencies have additional data and formatting requirements; other restrictions may also apply. These rules are reflected in **Table 2: Country-Specific Requirements**.

Files sent to Transact Gateway Global should be sent with UTF-8 character encoding and Windows (CR LF) end of line breaks.

SWIFT X CHARACTER SET

The following SWIFT X Character Set is permitted in the SWIFT MT103:

```
a b c d e f g h i j k l m n o p q r s t u v w x y z
A B C D E F G H I J K L M N O P Q R S T U V Y Z
0 1 2 3 4 5 6 7 8 9
/ - ? : ( ) . , ' + { }
CR LF Space
```

- Curly brackets {} cannot be used in the actual message; they can only be used as delimiters to identify the different SWIFT structure blocks.
- The dash "-" should not be used as the first character or last character of any line.
- The @ symbol is not supported by MT103. When needed, use of "at" in lieu of "@" is recommended (e.g., jsmithatsvb.com).

TABLE 1: SVB Standard MT103 Field Specifications

Field formats below are expressed using SWIFT standard symbols, where:

!=fixed length

x=characters belonging to the 'X' Character Set (referenced on previous page)

a=alphabetic letters (A through Z), upper case only

n=numeric digits (0 through 9) only

d=decimal values

Fields are denoted as “M” (Mandatory); “O” (Optional); or “C” (Conditional-i.e., mandatory based upon certain conditions).

Note: Examples shown here represent each individual field tag only. A complete sample file is shown in [Appendix C](#).

SWIFT MT103 Field Label	SWIFT Field Tag	Format	M/O/C	Examples	Notes
Sender's Reference	20	16x	M	:20:48872T2408276	<ul style="list-style-type: none"> This field denotes the beginning of the payment instruction and cannot be blank. This field must not start or end with a slash '/' and must not contain two consecutive slashes '//
Value Date, Message Date, Currency Code, Amount	32A	8!n8!n3!a15d (SVB standard differs from SWIFT standard of 6!n3!a15d; see Notes)	M	:32A:2021071920210719GBP59,00	Field contains four subfields: <ul style="list-style-type: none"> First subfield (8 digits): The Value Date (date funds are to settle at beneficiary bank) in format YYYYMMDD. Second subfield (8 digits): The Message Date (date you are sending this instruction to SVB) in format YYYYMMDD. Third subfield: The 3-letter Currency Code of currency accepted by the destination country for settlement. Fourth subfield: Payment amount. This subfield may contain up to 12 digits, followed by a comma (in place of a decimal point) and up to two decimal values. Important: Decimal values must be omitted for <u>zero-decimal currencies</u> (e.g., JPY, VND).
Exchange Rate	36	9!x	O	:36:1.000000A	<ul style="list-style-type: none"> If used, field value should always equal 1.000000A For foreign currency transactions, the actual FX rate will be derived real-time based upon your previously established arrangement with SVB.
Ordering Party Information (Sender's Account Number, optional Name and Address)	50	/10x	M	:50:/3300012345	<ul style="list-style-type: none"> Your SVB account number (10-digit US; 8-digit UK) to be debited, preceded by a forward slash "/
		4*35x (Name & Address; see Notes)	O	<i>Example with optional details:</i> :50:/3000012345 ABC Corporation 50 Osgood Place, Suite 220 San Francisco, CA, 94133 US	<i>If including optional Name and Address details:</i> <ul style="list-style-type: none"> Complete Ordering Party Name is required (no abbreviations). First 2 lines of address are required. Last line of address should include the 2-char ISO Country

SWIFT MT103 Field Label	SWIFT Field Tag	Format	M/O/C	Examples	Notes
					Code.
Intermediary Bank Information	56A	34x	C	:56A:NWBKGB2LXXX	<p>Intermediary Bank Information must be provided if either of these conditions exists:</p> <ol style="list-style-type: none"> 1. Payment currency does not match the local currency of the country where the beneficiary bank is located. <i>Exception:</i> Some countries accept more than one currency. If payment is in an accepted currency of the country, then intermediary bank is not needed. Examples: NZD to a bank in Australia; HKD to a bank in China. Refer to Appendix A for a complete list of exception countries. --OR-- 2. The beneficiary of a non-USD payment provides explicit intermediary bank instructions. <p>(Intermediary Bank Information should be excluded from USD payments. For USD payments, SVB will use existing correspondent bank relationships if necessary to route payment to the beneficiary bank.)</p> <p>When used, 56A should contain the intermediary bank's SWIFT BIC (8- or 11-character Bank Identifier Code).</p>
Use field option 56D instead of 56A if one of the two above conditions exists and the intermediary bank is not identified by a BIC.					
	56D	5*35x	C	:56D://AU412886 Deutsche Bank Sydney, Australia AU	<ul style="list-style-type: none"> • Line 1 should contain the 2-character national clearing system code of the intermediary bank, preceded by '/' and followed by the local routing number. • The remaining 4 lines are optionally used for additional intermediary bank identifying information, including bank name and address with 2-character ISO country code.
Account with Institution (Beneficiary Bank)	57A	34x	C	<u>Example:</u> :57A:HASEHKHHXXX	<p>Contents of this field identify the final destination (beneficiary) bank:</p> <ul style="list-style-type: none"> • <u>SWIFT BIC</u> (8- or 11-character Bank Identifier Code) • For certain countries (e.g., Australia, Canada), the bank's local routing number is also required. This local routing number should be entered in field 72 (Sender to Bank Information). Refer to Table 2: Country-Specific Requirements.
Use field option 57D instead of 57A if the beneficiary bank is not identified by a BIC.					
	57D	//34x 4*35x (Bank local)	C	<u>Example: (US Fedwire + 9-digit ABA)</u> :57D://FW021000021 JP Morgan Chase	<ul style="list-style-type: none"> • Line 1 should contain the 2-character national clearing system code of the beneficiary bank's country, preceded by '/' and followed by the routing number.

SWIFT MT103 Field Label	SWIFT Field Tag	Format	M/O/C	Examples	Notes
		routing number with other identifying information)		Tampa, FL US	<p>For USD Domestic payments, provide the US Fedwire clearing code “FW” followed by the 9-digit ABA (routing number). Format: //FW123456789</p> <ul style="list-style-type: none"> The next 4 lines are optionally used for additional bank information, including bank name and address with 2-character ISO country code.
Beneficiary Customer Details	59	/34x (Account) 4*35x (Name, Address)	M	<p><u>Example 1:</u> :59:/1234567890 ACME USA CORPORATION 123 MAIN STREET FLOOR 8 SAN FRANCISCO CA 94111 US</p> <p><u>Example 2:</u> :59:/GB29NWBK60161331926819 ACME GBP CORPORATION 123 MAIN STREET, FLOOR 8 LONDON, H3Z 2Y7 GB</p> <p><u>Example 3:</u> :59:/ GB29NWBK60161331926819 ACME GBP CORPORATION 123 MAIN STREET, FLOOR 8 LONDON H3Z 2Y7 GB</p>	<ul style="list-style-type: none"> Line 1 must contain the beneficiary account, preceded by “/”. <p><i>Important:</i> Based upon the country of the beneficiary’s bank, a specific account format may be required.</p> <ul style="list-style-type: none"> IBAN: International Bank Account Number (up to 34 characters) for countries using the IBAN structure. CLABE: Clave Bancaria Estandarizada (18 digits) for all MXN and USD payments sent to Mexico. Other: Strict account lengths/formats are required for certain countries. <i>Refer to Table 2: Country-Specific Requirements.</i> <ul style="list-style-type: none"> Remaining lines (up to 4 lines, 35 characters each) must include: <ul style="list-style-type: none"> a) Full legal name of beneficiary (abbreviations not allowed). <i>If full name exceeds 35 characters, the next line should be used to complete it. Use remaining lines for address.</i> b) At least 2 lines of address (PO Box not allowed). c) 2-char ISO country code (preceded by single space) as last data element in last line of address. Note: The 4th line, if used, should contain country code only.
Remittance (Purpose of payment/ other payment details)	70	4*35x	C	:70: PAYMENT FOR INVOICE 12345	<ul style="list-style-type: none"> It is recommended as best practice to always include detailed information for the reason/purpose of payment. Important: International/FX payments in <u>non-standard currencies</u> require that this field not be blank. Some countries require use of specific Purpose of Payment (POP) codes and/or other details to be included in remittance such as: <ul style="list-style-type: none"> Beneficiary tax identification Beneficiary contact information (name, phone number, email)

SWIFT MT103 Field Label	SWIFT Field Tag	Format	M/O/C	Examples	Notes
					<i>Refer to Table 2: Country-Specific Requirements.</i>
Details of Charges (SHA/OUR)	71A	3a!	O	:71A:OUR	<p>Applicable to <i>international</i> wire payments only, this field is used to designate how SVB and your beneficiary's bank should manage handling charges levied by other banks involved in the payment's processing.</p> <ul style="list-style-type: none"> Options include: <ul style="list-style-type: none"> SHA (shared): You and your beneficiary will split the transfer fees. The beneficiary receives the payment minus any intermediary bank fees. OUR: You will cover all transfer charges. Your beneficiary will receive the full payment amount. All USD domestic and international wires default to a value of SHA. If omitted for non-USD wires, a value will be applied based upon the default established for your company at time of SVB setup.
Sender to Receiver Information (Bank to Bank Instructions)	72	6*35x	C	<u>Example 1:</u> :72: AU412886 <u>Example 2:</u> :72:CONTACT BENEFICIARY UPON RECEIPT	<ul style="list-style-type: none"> This field is used to provide beneficiary bank local routing number if required for the country (e.g., Canada, Australia). Other country-specific requirements for use of this field may apply. <i>Refer the Table 2: Country-Specific Requirements.</i> This field can also be used to provide instructions to the beneficiary bank such as "For further credit to..." and contact instructions.
End of Transaction Indicator	END	Value must always equal :END:	M	:END:	<ul style="list-style-type: none"> Value must always equal :END:

TABLE 2: Country-Specific Requirements

Listed below are countries with additional requirements for format and/or content of select data fields. Fields not shown follow the general SVB standards as defined in Table 1.

Important:

- Accuracy of this information is not guaranteed as it is subject to change without notice.
- Due to anti-money laundering regulations, some countries requiring beneficiary contact information (e.g., those in South America and Asia) also require the beneficiary to present documents to claim funds before they will be credited to an account.
- Entering country-specific information in the proper format ensures funds will be routed correctly. If you do not have a SWIFT BIC, IBAN, IRC, Mexican CLABE or other data needed for a payment, contact the beneficiary to obtain the required information.
- Some countries require in-depth description of purpose of payment. For example, Invoice #123456 will not be sufficient as purpose of payment explanation. Instead, Invoice #123456, for container shipping expenses will be considered acceptable.
- Missing or incorrect information may result in processing delays and/or additional fees.

Country (ISO Code) Currency	Currency Code	Required Information/Format	MT103 Field	Examples	Notes
Africa-Central African States <i>CFA Franc</i> Benin (BJ) Burkina Faso (BF) Cote d'Ivoire (CI) Guinea-Bissau (GW) Mali (ML) Niger (NE) Senegal (SN) Togo (TG)	XOF	Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810XOF 1000	XOF is a zero-decimal currency.
		Beneficiary account should be 24 characters consisting of: -Bank code (5 characters; first 2 chars 2-letter ISO country code) -Branch code (5 digits) -Account number (12 digits) -Clé RIB (2 digits)	59 (line 1)	:59:GW1231234512345678901244	
Argentina (AR) <i>Argentine Peso</i>	ARS	22-digit beneficiary CBU account (Clave Bancaria Uniforme)	59 (line 1)	:59:/1234567890123456789012	Payments to Judicial Accounts (Depositos Judiciales) are not supported.
		Remittance must include: • 11-digit beneficiary Tax ID, with tax type prefix ("CUIT" for corporates; "CUIL" for individuals). • Beneficiary contact name and phone number with prefix "PH".	70	:70: PAYMENT FOR INVOICE 12345 CUIT12345678901 JOHN SMITH PH8889997777	Additionally, there should be clear indication if the payment is for salary/payroll purposes.
Armenia (AM) <i>Armenian Dram</i>	AMD	Beneficiary account must be preceded by 3-digit AMD Bank Code. <i>Refer to Notes for sample list of codes. Please note that these codes can be subject to change.</i>	59 (line 1)	:59:103-1234567890	AMD BANK CODES: 103 or 900-Central Bank of Armenia 115-ArmbusinessBank 118-Anelik Bank 151-Ararat Bank 157-AmeriaBnak

Country (ISO Code) Currency	Currency Code	Required Information/Format	MT103 Field	Examples	Notes
Armenia (AM) <i>Armenian Dram</i>	AMD	(AMD continued next page)			160 or 161 -VTB Bank Armenia 163-Armekonombank 166-Prometey Bank 175-BTA Bank 181-Armeian Development Bank 193-Converse Bank 205-Inecobank 208-Mellat Bank 214-Byblos Bank Armenia 217-HSBC Bank Armenia 220-ACBA Credit Agricol Bank 223-Artsakhsbank 241-Unibank 247-Ardshininvestbank 250-Armswisbank
		(AMD continued from previous page)			
		Remittance must include: • Beneficiary Legal Entity Type (e.g. corporate, charity) with prefix "TYPE" followed by a space.	70	:70: TYPE CORPORATE PAYMENT FOR INVOICE 12345	
		Payments to Central Bank of Armenia (CBRAAM22XXX) require the following (each preceded by "//"). • Residency of the Ordering Party (1=Resident; 2=Non-resident) • Legal status of the Ordering Party (11=Commercial organization; 12=Non-profit; 21=Individual; 22=Individual Entrepreneur) • 10-digit number consisting of: 2-digit code (relevant legal entity involved in transaction) + 8-digit TIN (for Legal entity or Individual Entrepreneur) or Social card (for individual) • Name of the Ordering Party	72	<u>Example 1:</u> :72://1//11//5689523147//MORRIS IMPORTS <u>Example 2:</u> (when exceeding 35 chars) :72://1//11//1234567890//MORRISON IMPOR T COMPANY	If entry exceeds 35 characters, continue on next line.
Australia (AU) <i>Australian Dollar</i>	AUD	Beneficiary bank's 6-digit local clearing (BSB) code is required and should be provided in field 72, preceded by "AU".	72	:72:AU412886	AUD currency is also accepted in New Zealand (NZ) and Kiribati (KI). When sending AUD to either, a BSB Bank Code is not required.
Bahrain (BH) <i>Bahraini Dinar</i>	BHD	22-character beneficiary IBAN	59 (line 1)	:59:/BH02CITI00001077181611	
		Remittance must include: • 3-character Purpose of Payment Code	70	:70:/BENEFRES/BH//GMS/ PAYMENT FOR INVOICE 12345 JOHN SMITH	Refer to Purpose of Payment Codes list.

Country (ISO Code) Currency	Currency Code	Required Information/Format	MT103 Field	Examples	Notes
		<p>contained in line 1, formatted as: /BENEFRES/BH/XXX/ with XXX denoting the relevant Purpose of Payment code.</p> <ul style="list-style-type: none"> Beneficiary contact name and phone number with prefix "PH" 		PH8889997777	
Belarus (BY) <i>Belarusian Ruble</i>	BYN	28-character beneficiary IBAN	59 (line 1)	:59:/BY86AKBB10100000002966000000	
		<p>Remittance must include:</p> <ul style="list-style-type: none"> In-depth, detailed purpose of payment Beneficiary's 9-digit Tax ID with tax code prefix ("UNN", "UNP", or "INN"). 	70	:70:PAYMENT FOR INVOICE 12345 SHIPPING CONTAINER EXPENSES UNN123456789	
Barbados (BB) <i>Barbados Dollar</i>	BBD	Remittance must include in-depth, detailed purpose of payment.	70	:70:PAYMENT FOR INVOICE 12345 SHIPPING CONTAINER EXPENSES	
Brazil (BR) <i>Brazilian Real</i>	BRL	29-character beneficiary IBAN	59 (line 1)	:59:/BR150000000000000010932840814P2	
		<p>Remittance must include:</p> <ul style="list-style-type: none"> Detailed Purpose of Payment with prefix "PURP" followed by a space Beneficiary Tax ID (14 digits for businesses with prefix "CNPJ"; 11 digits for individuals with prefix "CPF") Beneficiary contact information: Name, phone number with prefix "PH" and email with prefix "EMAIL" followed by a space 	70	:70:PURP INV 12345 FOR GOODS SHIPPED CNPJ12345678901234 JOHN SMITH EMAIL JSMITHATCOMPANY.COM PH8889997777	
		<ul style="list-style-type: none"> Bank Branch Number (3-7 digit 'Agencia' number) preceded by "BR" 	72	:72:BR017	
Bulgaria (BG) <i>Bulgarian Leva</i>	BGN	22-character beneficiary IBAN	59 (line1)	:59:/BG18RZBB91550123456789	
		<p>For tax payments (those to the Bulgarian National Revenue Agency), remittance must include:</p> <ul style="list-style-type: none"> 6-digit Purpose of Payment code (<i>refer to Notes</i>) Unified Identity Code of the Remitter/ BULSTAT Code (9-13 digits). 	70	:70:PAYMENT CODE 110000 BULSTAT 123456789	<p>Tax payment codes:</p> <p>110000 - Taxes to the state budget</p> <p>551111 - Insurance contributions for state social insurance</p> <p>561111 - Health insurance</p> <p>581111 - Additional mandatory pension insurance</p>
Canada (CA) <i>Canadian Dollar</i>	CAD	Beneficiary bank's 9-digit routing number is required and should be provided in field 72, preceded by "//CC".	72	:72://CC081530166	
Chile (CL) <i>Chilean Peso</i>	CLP	Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810CLP 1000	CLP is a zero-decimal currency.
		<p>Remittance must include beneficiary Tax ID:</p> <ul style="list-style-type: none"> 9-character RUT Tax ID Number 	70	:70:RUT123456789 PAYMENT FOR INVOICE 12345	

Country (ISO Code) Currency	Currency Code	Required Information/Format	MT103 Field	Examples	Notes
		(<i>RolUnico</i> Tributario) for payments to corporate beneficiaries, with prefix "RUT".			
China <i>Yuan Renminbi</i>	CNH	Exactness and completeness of beneficiary name is essential. (If the full legal name of beneficiary exceeds 35 characters, continue on line 3.)	59 (line2)	:59:FAR EAST IMPORT AND EXPORT COMPANY	Payments of CNY currency are also accepted.
		A valid 6-character Purpose of Payment code must be provided.	72	:72:/COCADR/ PAYMENT FOR INVOICE 12345	Refer to Purpose of Payment Codes list.
Colombia (CO) <i>Colombian Peso</i>	COP	Beneficiary banks are limited to those listed in Notes column. <i>Banks which limit payment amount (4th subfield of field 32A) to less than 10,000 USD equivalent are denoted with "**".</i>	57A		-Banco AV Villas (BAVICOBB) * -Banco de Bogota (BBOGCOBB) -Banco Caja Social BCSC (CASOCOBB) * -BBVA Colombia (GEROCOBB) -Banco Colpatría (COLPCOBB) * -Banco Davivienda (CAFECOBBXXX) -Banco de Occidente (OCCICOBCBO2) -Banco GNB Sudameris (BSUDCOBB) * -Bancolombia (COLOCOBM) -Citibank (CITICOBB) - Itaú Corpbanca Colombia (BCTOCOBB)
		Remittance must include: • Beneficiary Tax ID (NIT/Cedula): -10-digit NIT for payments to businesses, with prefix "NIT" -7-10-digit Cedula for payments to individuals, with prefix "Cedula" • Beneficiary contact information: Name, phone number with prefix "PH", email address with prefix "EMAIL"	70	:70:PAYMENT FOR INVOICE 12345 MORRIS COMPANY NIT123456789 JOHN SMITH PH123456789 EMAIL JSMITHATMCC.COM	
Costa Rica (CR) <i>Costa Rican Colon</i>	CRC	22-character beneficiary IBAN	59 (line 1)	:59:/CR23015108410026012345	
		Remittance must include: • Beneficiary tax ID (9-12 digit Cédula Jurídica): ▪ 10-digit ID (beginning with 3) for corporation ▪ 9-digit ID (beginning with 1 through 9) for local individual	70	:70:PAYMENT FOR INVOICE 12345 TAX3234567890	

Country (ISO Code) <i>Currency</i>	Curren- cy Code	Required Information/Format	MT103 Field	Examples	Notes																										
		<ul style="list-style-type: none">12-digit ID (beginning with 1) for foreign individual Format is the number with prefix “TAX”, “TIN”, or “Cedula”.																													
Croatia (HR) <i>Croatian Kuna</i>	HRK	21-character beneficiary IBAN	59 (line 1)	:59:/HR1723600001101234565																											
Czech Republic (CZ) <i>Czech Krona</i>	CZK	24-character beneficiary IBAN	59 (line 1)	:59:/CZ5508000000001234567899																											
Denmark (DK) <i>Danish Krone</i>	DKK	18-character beneficiary IBAN	59 (line 1)	:59:/DK9520000123456789																											
Dominican Republic (DO) <i>Dominican Peso</i>	DOP	28-character beneficiary IBAN	59 (line 1)	:59:/DO22ACAU00000000000123456789																											
		Remittance must include: <ul style="list-style-type: none">Beneficiary 9+digit RNC (Taxpayer ID) or 7+digit RM (Registro Mercantil) for payments to institutionsBeneficiary 11-digit Cedula or a Passport Number for payments to individuals Format with prefix “RNC”, “RM”, or “Cedula”.	70	:70: PAYMENT FOR INVOICE 12345 RNC123456789																											
Eurozone (EU) <i>Euro</i>	EUR	Beneficiary IBAN is required by each country in the Eurozone. See Notes for list of countries with EUR currency.	59 (line 1)	:59:/XX1234567890123456789012 (‘XX’ represents the ISO country code)	EUR Countries: <table><tr><td>Andorra</td><td>Lithuania</td></tr><tr><td>Austria</td><td>Luxembourg</td></tr><tr><td>Belgium</td><td>Malta</td></tr><tr><td>Cyprus</td><td>Monaco</td></tr><tr><td>Estonia</td><td>Montenegro</td></tr><tr><td>Finland</td><td>Netherlands</td></tr><tr><td>France</td><td>Portugal</td></tr><tr><td>Germany</td><td>San Marino</td></tr><tr><td>Greece</td><td>Slovakia</td></tr><tr><td>Ireland</td><td>Slovenia</td></tr><tr><td>Italy</td><td>Spain</td></tr><tr><td>Kosovo</td><td>The Vatican</td></tr><tr><td>Latvia</td><td>City</td></tr></table>	Andorra	Lithuania	Austria	Luxembourg	Belgium	Malta	Cyprus	Monaco	Estonia	Montenegro	Finland	Netherlands	France	Portugal	Germany	San Marino	Greece	Slovakia	Ireland	Slovenia	Italy	Spain	Kosovo	The Vatican	Latvia	City
Andorra	Lithuania																														
Austria	Luxembourg																														
Belgium	Malta																														
Cyprus	Monaco																														
Estonia	Montenegro																														
Finland	Netherlands																														
France	Portugal																														
Germany	San Marino																														
Greece	Slovakia																														
Ireland	Slovenia																														
Italy	Spain																														
Kosovo	The Vatican																														
Latvia	City																														
Fiji (FJ) <i>Fijian Dollar</i>	FJD	<i>Standard requirements apply, per Table 1.</i>																													
French Polynesia (PF) <i>French Polynesian Dollar</i>	XPF	Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810XPF 1000	XPF is a zero-decimal currency.																										
		27-character Beneficiary IBAN	59 (line 1)	:59:/FR7630006000011234567890189																											

Country (ISO Code) Currency	Currency Code	Required Information/Format	MT103 Field	Examples	Notes
Ghana (GH) <i>New Ghana Cedi</i>	GHS	Standard requirements apply, per Table 1.			Although not required, bank branch code is recommended (in field 72).
Hong Kong (HK) <i>Hong Kong Dollar</i>	HKD	Standard requirements apply, per Table 1.			
Hungary (HU) <i>Hungarian Forint</i>	HUF	28-character beneficiary IBAN	59 (line 1)	:59:/HU93116000060000000012345676	
		Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810HUF 1000	HUF is a zero-decimal currency.
Iceland (IS) <i>Icelandic Krona</i>	ISK	26-character beneficiary IBAN	59 (line 1)	:59:/IS750001121234563108962099	
		Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810ISK 1000	ISK is a zero-decimal currency.
India (IN) <i>Indian Rupee</i>	INR	Remittance must include: • Purpose of Payment code and detailed description of purpose (INR continued next page)	70	:70:P0804 FOR PAYMENT OF INVOICE 12345	Refer to Purpose of Payment Codes list.
India (IN) <i>Indian Rupee</i>	INR	(INR continued from previous page) Sender to Receiver Information must include: • 11-character IFSC (Indian Financial System Code) code of beneficiary bank branch	72	:72:HDFC0000128	
Indonesia (ID) <i>Indonesian Rupiah</i>	IDR	Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810IDR 1000	IDR is a zero-decimal currency.
		Sender to Receiver must include the keyword "SKNINFO" followed by these data elements, each preceded by "/". (Refer to Notes for codes) • Sender Type Code • Sender Residency Code • Beneficiary Bank City Code (static value "0" to be inserted) • Beneficiary Type Code • Beneficiary Residency Code	72	:72:SKNINFO/2/1/0/2/1	<ul style="list-style-type: none"> • Sender/Beneficiary Type codes: (1=Individual; 2=Company/Corporation; 3=Government) • Sender/Beneficiary Residency codes: (1=Resident; 2=Non-resident) <p>Note: Beneficiary Customer Type 3 (Government) is only applicable if the beneficiary is an Indonesian Government Institution that maintains an account with the Central Bank (INDO1DJA).</p>
Israel (IL) <i>Israeli Shekel</i>	ILS	23-character beneficiary IBAN	59 (line 1)	:59:/IL170108000000012612345	

Country (ISO Code) Currency	Currency Code	Required Information/Format	MT103 Field	Examples	Notes
Jamaica (JM) <i>Jamaican Dollar</i>	JMD	Beneficiary account number must be preceded by 5-digit branch code of beneficiary bank.	59 (line 1)	:59:/999991234567890	
		Sender to Receiver Information to include: • 5-digit branch code of beneficiary bank, preceded by country code "JM"	72	:72:JM99999	
Japan (JP) <i>Japanese Yen</i>	JPY	Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810JPY 1000	JPY is a zero-decimal currency.
Jordan (JO) <i>Jordanian Dinar</i>	JOD	30-character beneficiary IBAN	59 (line 1)	:59:/JO71CBJO00000000000001234567890	
		Remittance must include: • 4-digit Purpose of Payment code with prefix "POP" • Detailed payment reference and description of the purpose	70	:70:POP0102 FOR MARCH INVOICE 12345	Refer to Purpose of Payment Codes list.
Kenya (KE) <i>Kenyan Shilling</i>	KES	Sender to Receiver Information must include: • 5-digit transit code (branch code) of beneficiary bank, preceded by "KE"	72	:72:KE68037	
Korea <i>Korean Won</i> Korea <i>Korean Won</i>	KRW	Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810KRW 1000	KRW is a zero-decimal currency.
		(KRW continued next page)			
	KRW	(KRW continued from previous page) Remittance must include: • Beneficiary Tax ID with prefix "TAX": (Corporations/companies=10-digit tax ID; individuals=13-digit national ID -or- For foreign national residents, 13-digit residence permit number with prefix "RESIDENCE PERMIT". • Detailed description for purpose of payment • Beneficiary contact name and phone number with prefix "PH"	70	:70: PAYMENT FOR INVOICE 12345 SHIPPING CONTAINER EXPENSES TAX1234567890 JOHN SMITH PH123456789	Note: Payment of goods and services must fall within the South Korean definition of a "Business Transaction" (i.e., import or export) or risks being rejected for being a capital payment. Capital payments include: • Rental Payments • Donations • Tax Payments • Capital Funds • Loans • Operating Funds
Kuwait (KW) <i>Kuwaiti Dinar</i>	KWD	30-character beneficiary IBAN	59 (line 1)	:59:/KW81CBKU00000000000001234560101	
Malaysia (MY) <i>Malaysian Ringgit</i>	MYR	Remittance must include a clear, detailed description of payment purpose.	70	:70:PAYMENT OF INVOICE 12345 DATED AUG 1 2021 FOR SHIPMENT OF COMPUTER EQU	Any information that is incomplete may need further clarification and will result in processing delays.

Country (ISO Code) Currency	Currency Code	Required Information/Format	MT103 Field	Examples	Notes
		Sender to Receiver Information must include: • 7-digit transit code (branch code) of beneficiary bank preceded by ISO country code "MY".	72	IPMENT :72:MY3507153	MYR payments to beneficiaries holding accounts with banks located in Labuan cannot be processed.
Mexico <i>Mexican Peso</i>	MXN	18-digit CLABE (Clave Bancaria Estandarizada) number of the beneficiary is required.	59 (line1)	:59:/123456789012345678	
Morocco (MA) <i>Moroccan Dirham</i>	MAD	24-digit beneficiary account number	59 (line1)	:59:/123456789012345678901234	
Namibia (NA) <i>Namibian Dollar</i>	NAD	8-13 digit beneficiary account number	59 (line1)	:59:/1234567890123	
Nepal (NP) <i>Nepalese Rupee</i>	NPR	Remittance must include a clear, detailed description of payment purpose.	70	:70:PAYMENT OF INVOICE 12345 DATED AUG 1 2021 FOR SUPPORT SERVICES	Capital Injection payments and trade related payments (both Imports and Exports) are not supported.
New Zealand (NZ) <i>New Zealand Dollar</i>	NZD	<i>Sending NZD payments to New Zealand follow standard requirements defined in Table 1. See Notes.</i>			NZD is also accepted by Australian Banks. To send NZD to Australia, include the BSB Bank Code in field 72 (per instructions for Australia).
Nigeria (NG) <i>Nigerian Naira</i>	NGN	10-digit beneficiary account number (NUBAN)	59 (line 1)	:59:/1234567890	Remittance payments to individuals (P2P) are not supported.
Norway (NO) <i>Norwegian Krone</i>	NOK	15-character beneficiary IBAN	59 (line 1)	:59:/NO8330001234567	
Oman (OM) <i>Omani Riyal</i>	OMR	<i>Standard requirements apply, per Table 1.</i>			
Peru (PE) <i>Nuevo Sol</i>	PEN	20-digit beneficiary account number (CCI – Código de Cuenta Interbancario)	59 (line1)	:59:/12345678901234567890	
		Remittance must include one of these beneficiary identifiers: - 11-digit RUC Tax ID with prefix "RUC" - 8-digit Documento Nacional de Identidad with prefix "DNI" - CDE (Carnet de Extranjeria- Foreign Registration Card for foreigners living in Peru) with prefix "CDE"	70	:70:PAYMENT FOR INVOICE 12345 RUC12345678901	
Philippines (PH) <i>Philippine Peso</i>	PHP	Remittance must include a clear, detailed description of payment purpose.	70	:70:PAYMENT OF INVOICE 12345 DATED AUG 1 2021 FOR SHIPMENT OF COMPUTER EQU	

Country (ISO Code) Currency	Currency Code	Required Information/Format	MT103 Field	Examples	Notes
				IPMENT	
Poland (PL) <i>Polish Zloty</i>	PLN	28-character beneficiary IBAN	59 (line 1)	:59:/PL10105000997603123456789123	
Qatar (QA) <i>Qatari Rial</i>	QAR	29-character beneficiary IBAN	59 (line 1)	:59:/QA54QNBA000000000000693123456	Remittance payments to individuals (P2P) are not supported.
Romania (RO) <i>Romanian Lei</i>	RON	24-character beneficiary IBAN	59 (line 1)	:59:/RO09BCYP0000001234567890	
Russia (RU) <i>Russian Ruble</i>	RUB	20-digit beneficiary account number (beginning with numeric "4")	59 (line 1)	:59:/42345678901234567890	
		Remittance must include: <ul style="list-style-type: none"> 5-digit Purpose of Payment VO Code, preceded by "VO" In addition to the VO code, a clear description of reason/purpose of payment is mandatory. Indication whether VAT is included or not: "VAT INCLUDED" or "VAT NOT INCLUDED" Beneficiary Tax ID: <ul style="list-style-type: none"> -10-12 digit ID for legal entities, with prefix "INN". 	70	:70:VO20100 INVOICE 12345 – 05022021 SERVICES VAT INCLUDED INN773460043595	Refer to Purpose of Payment Codes list.
		Sender to Receiver Information must include the BIK code (9-digit Russian bank identifier sort code) and the beneficiary bank's correspondent 20-digit account (KORR): "RU"+9-digit BIK+"."+20-digit account number.	72	:72:RU301018101.12345678901234567890	BIK and account number (KORR) are those with the Central Bank of Russia.
Rwanda (RW) <i>Rwandan Franc</i>	RWF	Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810RWF 1000	RWF is a zero-decimal currency.
Saudi Arabia (SA) <i>Saudi Riyal</i>	SAR	24-character beneficiary IBAN	59 (line 1)	:59:/SA4420000001234567891234	
Serbia (RS) <i>Serbian Dinar</i>	RSD	22-character beneficiary IBAN	59 (line 1)	:59:/RS35105008123123123173	
Singapore (SG) <i>Singapore Dollar</i>	SGD	Standard requirements apply, per Table 1.			
South Africa (ZA) <i>South African Rand</i>	ZAR	Standard requirements apply, per Table 1.			
Sri Lanka (LK) <i>Sri Lankan Rupee</i>	LKR	Remittance must include in-depth, detailed purpose of payment.	70	:70:PAYMENT FOR INVOICE 12345 SHIPPING CONTAINER EXPENSES	
		Minimum amount is 500.00 LKR	32A		

Country (ISO Code) Currency	Currency Code	Required Information/Format	MT103 Field	Examples	Notes
			(4 th subfield)		
Sweden (SE) <i>Swedish Krona</i>	SEK	24-character beneficiary IBAN	59 (line 1)	:59:/SE7280000810340009783242	
Switzerland (CH) <i>Swiss Franc</i>	CHF	21-character beneficiary IBAN	59 (line 1)	:59:/CH5604835012345678009	
Taiwan (TW) <i>Taiwan Dollar</i>	TWD	Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810TWD 1000	TWD is a zero-decimal currency.
		Remittance must include: • Beneficiary contact name and phone number with prefix "PH"	70	:70:PAYMENT FOR INVOICE 12345 JOHN SMITH PH8889997777	Beneficiary bank (field 57A) must not be Chunghwa Post.
Tanzania (TZ) <i>Tanzanian Shilling</i>	TZS	If Beneficiary is Tanzanian Revenue Authority (TARATZTZ), remittance must include: • Tax Identification Number (TIN), with prefix "TIN"	70	:70:TIN123456789	
		If payment is to a government institution, agency, authority, hospital, school or university whose account is with a commercial bank, remittance must include: • 12-digit Control Number with prefix "ROC". (Exceptions are government payments to the central bank/Bank of Tanzania-TANZTZX and to the Tanzania Revenue Authority-TARATZTZ).	70	:70:ROC123456789012	Your beneficiary is responsible for obtaining the control number from their bank.
Thailand <i>Thai Bhat</i>	THB	Remittance must include: • Beneficiary Tax ID (13 digits) with prefix "TAX ID", or Passport Number with prefix "PASSPORT ID"	70	:70:TAX ID 1234567890123	
Trinidad (TT) <i>Trinidad Tobago Dollar</i>	TTD	12-digit beneficiary account number is required for payments going to accounts held at Scotia Bank Trinidad and Tobago Ltd. (NOSCTTPSXXX)	59 (line 1)	:59:/123456789012	
		Remittance must include in-depth, detailed purpose of payment.	70	:70:PAYMENT FOR INVOICE 12345 SHIPPING CONTAINER EXPENSES	
Tunisia (TN) <i>Tunisian Dinar</i>	TND	24-character Beneficiary IBAN	59 (line 1)	:59:/TN5904018104004942712345	
		Remittance must include in-depth, detailed purpose of payment.	70	:70:PAYMENT FOR INVOICE 12345 SHIPPING CONTAINER EXPENSES	
Turkey (TR) <i>Turkish Lira</i>	TRY	26-character Beneficiary IBAN	59 (line 1)	:59:/TR320010009999901234567890	
United Arab Emirates (AE) <i>Emirati Dirham</i>	AED	23-character Beneficiary IBAN	59 (line 1)	:59:/AE460090000000123456789	

Country (ISO Code) Currency	Currency Code	Required Information/Format	MT103 Field	Examples	Notes
United Kingdom (GB) <i>Pound Sterling</i>	GBP	22-character Beneficiary IBAN	59 (line 1)	:59:/GB33BUKB20201555555555	If sending USD to the UK and the IBAN is not available, the 6-digit Beneficiary Bank Sort Code must be provided (using field 57D format) along with the 8-digit Beneficiary Account Number in field 59.
Vietnam (VN) <i>Vietnamese Dong</i>	VND	Payment amount must not include decimal values.	32A (4 th subfield)	:32A:2021081220210810VND 1000	VND is a zero-decimal currency.
		Sender to Receiver Information must include: • Bank Branch Name preceded by "BRANCH "	72	:72:BRANCH LAOCAI	Payments cannot be made to Foreign Indirect Investment Accounts (FIAs).
Zambia (ZM) <i>Zambian Kwacha</i>	ZMW	Sender to Receiver Information must include: • 6-digit transit code (branch code) of beneficiary bank preceded by ISO country code "ZM".	72	:72:ZM123456	

Appendix A: Exception Countries

Payments sent in a currency other than the local currency of the country where the beneficiary bank is located generally require Intermediary (Correspondent) Bank Information (field 56) to be provided. The exceptions to this requirement are banks in countries which accept currencies other than the local currency. *Payments sent in an accepted currency of the country where the beneficiary's bank is located do not require Intermediary Bank Information.* This applies to the destination countries and currencies listed below.

To Beneficiary Bank Located in...	Country ISO Code	Currency
Aland Islands	AX	EUR
Andorra	AD	EUR
Australia	AU	NZD
Austria	AT	EUR
Belgium	BE	EUR
Canary Islands	IC	EUR
Ceuta and Melilla	EA	EUR
China	CN	HKD
Croatia	HR	EUR
Cyprus	CY	EUR
Czech Republic	CZ	EUR
Denmark	DK	EUR
Estonia	EE	EUR
Finland	FI	EUR
France	FR	EUR
French Guyana	GF	EUR
French Polynesia	PF	EUR
French Southern Territories	TF	EUR
Germany	DE	EUR
Great Britain	GB	EUR
Greece	GR	EUR

To Beneficiary Bank Located in...	Country ISO Code	Currency
Guadeloupe	GP	EUR
Guernsey	GG	EUR
Guernsey	GG	GBP
Hong Kong	HK	CNH
Hong Kong	HK	CNY
Hungary	HU	EUR
Ireland	IE	EUR
Isle of Man	IM	EUR
Isle of Man	IM	GBP
Israel	IL	EUR
Italy	IT	EUR
Jersey	JE	EUR
Jersey	JE	GBP
Kosovo	XK	EUR
Latvia	LV	EUR
Lithuania	LT	EUR
Luxembourg	LU	EUR
Malta	MT	EUR
Martinique	MQ	EUR
Mayotte	YT	EUR
Monaco	MC	EUR

To Beneficiary Bank Located in...	Country ISO Code	Currency
Montenegro	ME	EUR
New Caledonia	NC	EUR
New Zealand	NZ	AUD
Norway	NO	EUR
Poland	PL	EUR
Portugal	PT	EUR
Réunion	RE	EUR
Romania	RO	EUR
Saint Barthelemy	BL	EUR
Saint Martin	MF	EUR
Saint Pierre et Miquelon	PM	EUR
San Marino	SM	EUR
Slovakia	SK	EUR
Slovenia	SI	EUR
Spain	ES	EUR
Sweden	SE	EUR
Switzerland	CH	EUR
The Netherlands	NL	EUR
Vatican City	VA	EUR
Wallis and Futuna Islands	WF	EUR

Appendix B: “SVB Standard” Currencies

AED (Emirati Dirham)	CZK (Czech Krona)	HUF (Hungarian Forint)	NOK (Norwegian Krone)	RUB (Russian Ruble)
AUD (Australian Dollar)	DKK (Danish Krone)	ILS (Israeli Shekel)	NZD (New Zealand Dollar)	SEK (Swedish Krona)
CAD (Canadian Dollar)	EUR (Euro)	INR (Indian Rupee)	PLN (Polish Zloty)	SGD (Singapore Dollar)
CHF (Swiss Franc)	GBP (Pound Sterling)	JPY (Japanese Yen)	PHP (Philippine Peso)	THB (Thai Baht)
CNH (Yuan Renminbi)	HKD (Hong Kong Dollar)	MXN (Mexican Peso)	RON (Romanian Leu)	ZAR (South African Rand)

Currencies not listed above are considered “SVB Non-Standard” currencies and require that Remittance (field 70) not be blank. As best practice, it is recommended that remittance information (e.g., invoice reference, purpose of payment) be included in all payment instructions.

Appendix C: Sample MT103 Wire Instructions File

:20:ABC/001/20210915
 :32A:2021092820210928EUR500000,00
 :36:1.000000A
 :50:/3312345678
 ABC CORPORATION
 7 TIMES SQUARE
 NEW YORK NY 10036 US
 :57A:/AAAABEBB
 :59:/BE30001216371411
 GHI SEMICONDUCTORS
 415 BRUGMANN AVENUE
 BRUSSELS 1180 BE
 :70:INVOICE ABC-13679 DTD 2021-09-15
 :71A:OUR
 :72:CONTACT BENEFICIARY UPON RECEIPT
 PH322222222
 :END:

**PAYMENT INSTRUCTIONS
 FOR INVOICE 1**

ABC Corporation holds a USD account 3312345678 with Silicon Valley Bank, CA and instructs SVB to execute payment for the following three invoices:

INVOICE 1: An invoice with number ABC-13679, dated 15 September 2021 from GHI Semiconductors, Brussels: 500,000 EUR needs to be paid to GHI Semiconductors account BE30001216371411 with AAAA Bank, Belgium (AAAABEBB). ABC Corporation assigns internal reference ABC/001/20210915 to the payment. The accounts receivable department of GHI Semiconductors needs to be advised when the funds have been credited to the account on telephone number 322222222. ABC Corporation will absorb all payment transaction charges.

:20:ABC/002/20210927
 :32A:2021092820210928USD1000000,00
 :50:/3312345678
 ABC CORPORATION
 7 TIMES SQUARE
 NEW YORK NY 10036 US
 :57D://FW121000996
 BBBB BANK
 SAN FRANCISCO CA 94111 US
 :59:/4895623
 ABC CORPORATION
 13 BUSH STREET/TREASURY DEPT
 SAN FRANCISCO CA 94108 US
 :70:INVOICE 987-AC DTD 2021-09-27
 :END:

**PAYMENT INSTRUCTIONS
 FOR INVOICE 2**

INVOICE 2: An invoice with number 987-AC, dated 27 September 2021, from their branch ABC Corporation, California: 1 million USD needs to be paid to the branch account 4895623 with BBBB Bank, San Francisco (ABA 121000996). ABC assigns internal reference ABC/002/20210927 to the payment. Payment transaction charges are shared.

Note: Since this is a USD domestic wire, option 57D is used for the Fedwire clearing code “//FW” with the 9-digit ABA of the beneficiary bank. Also, since charges for USD domestic wires by default are shared, field 71A is not needed.

:20:ABC/003/20210908
 :32A:2021092820210928JPY10000000
 :36:1.000000A
 :50:/3312345678
 ABC CORPORATION
 7 TIMES SQUARE
 NEW YORK NY 10036 US
 :56A:/BOVAJPX
 :57A:/CCCCGB2L
 :59:/GB29CCCC60161331926819
 DEF ELECTRONICS
 MARK LANE 55 CORN EXCHANGE 5th FLR
 LONDON EC3R7NE GB
 :70:INVOICE 4562 DTD 2021-09-08
 :71A:SHA
 :END:

**PAYMENT INSTRUCTIONS
 FOR INVOICE 3**

INVOICE 3: An invoice with number 4562, dated 08 September 2021 from DEF Electronics, London: 10 million JPY needs to be paid to DEF Electronics account (IBAN) GB29CCCC60161331926819 with CCCC Bank, London (CCCCGB2L). ABC Corporation assigns internal reference ABC/003/20210908 to the payment. Payment transaction charges are shared between ABC Corporation and DEF Electronics.

Note: Since the payment currency (JPY) is other than one accepted in GB (GBP or EUR), the instruction includes an Intermediary Bank (field 56A). Note also that since JPY is a zero-decimal currency, field 32A does not include decimal positions of the amount.

Document Version History

Date	Version	Description
25 August 2021	1.0	Version to replace retired specifications document; enhanced to include country-specific requirements
05 November 2021	1.1	AUD BSB update
02 December 2021	1.2	Updated field 57 as conditional
23 February 2022	1.3	Added end of line and encoding details to OVERVIEW. Added clarification to not include field 56 details for USD wires.
25 February 2022	1.4	Updated field 71A to include that USD international wires will default to SHA

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