

Written Exam for the M.Sc. in Economics winter 2015-16

**Advanced development economics:  
Applied macroeconomic and policy analysis**

Master's Course

06 January 10:00 am - 07 January 10:00 am 2016

(24 hour take home exam)

***The paper must be uploaded as one PDF document (including the standard cover and the appendices). The PDF document must be named with exam number only (e.g. '1234.pdf') and uploaded to Digital Exam.***

**Focus on Exam Cheating**

In case of presumed exam cheating, which is observed by either the examination registration of the respective study programmes, the invigilation or the course lecturer, the Head of Studies will make a preliminary inquiry into the matter, requesting a statement from the course lecturer and possibly the invigilation, too. Furthermore, the Head of Studies will interview the student. If the Head of Studies finds that there are reasonable grounds to suspect exam cheating, the issue will be reported to the Rector. In the course of the study and during examinations, the student is expected to conform to the rules and regulations governing academic integrity. Academic dishonesty includes falsification, plagiarism, failure to disclose information, and any other kind of misrepresentation of the student's own performance and results or assisting another student herewith. For example, failure to indicate sources in written assignments is regarded as failure to disclose information. Attempts to cheat at examinations are dealt with in the same manner as exam cheating which has been carried through. In case of exam cheating, the following sanctions may be imposed by the Rector:

- 1. A warning
- 2. Expulsion from the examination
- 3. Suspension from the University for at limited period or permanent expulsion.

The Faculty of Social Sciences

The Study and Examination Office

October 2006

**This exam question consists of 2 pages in total (including this cover page).**

### **Instructions**

Answer all three questions in English.

The recommended length of your answer to each question should be around three sides of A4.

In addition to written text, you may include a small number of figures or tables (if relevant), as well as a list of references.

Be aware that exam regulations stipulate that manuscripts that are either too long or too short should not be assessed. The maximum number of pages (in all) that will be examined is 12 (twelve).

### **Questions**

1. There is little evidence to suggest that IMF or World Bank lending programmes have been successful in improving macroeconomic stability and growth in developing countries. Discuss.
2. Should macroeconomic policy-makers in developing countries only focus on a price stability target?
3. What are the challenges of forecasting GDP levels over the long-run in developing countries, and what does this mean for policy?