

Written Exam for the B.Sc. or M.Sc. in Economics summer 2012

The Economic History of Globalization

Final Exam

26 June 2012

(3-hour closed book exam)

Please note that the language used in your exam paper must correspond to the language of the title for which you registered during exam registration. I.e. if you registered for the English title of the course, you must write your exam paper in English. Likewise, if you registered for the Danish title of the course or if you registered for the English title which was followed by “eksamen på dansk” in brackets, you must write your exam paper in Danish.

If you are in doubt about which title you registered for, please see the print of your exam registration from the students’ self-service system.

- You are asked to explore the advantages as well as the potential disadvantages for a nation of global capital markets.
- Start by presenting the major indicators of a globalized capital market.
- Then draw a (horizontal) timeline from around 1870 to the present indicating the degree or extent of capital market globalization on a low to high (vertical) scale.
- You are then invited to discuss the advantages of global capital markets for trade and investment.
- Finally, discuss potential disadvantages. It is worth focusing on the constraints of global capital markets on domestic macro and monetary policy as well as the impact on domestic financial markets.