

Written Exam for the M.Sc. in Economics Summer 2010

The Economic History of Globalization

Master's Course

June 4 2010

(3-hour closed book exam)

Please note that the language used in your exam paper must correspond to the language of the title for which you registered during exam registration. I.e. if you registered for the English title of the course, you must write your exam paper in English. Likewise, if you registered for the Danish title of the course or if you registered for the English title which was followed by “eksamen på dansk” in brackets, you must write your exam paper in Danish.

If you are in doubt about which title you registered for, please see the print of your exam registration from the students' self-service system.

Capital market globalization 1850-2000.

You are asked to describe and analyze the different phases of capital market integration over the last 150 years.

It is convenient to start by suggesting the indicators or measures which are used to determine the extent or intensity of capital market globalization.

Then proceed by giving an overview of the major phases in global capital markets.

You should be able to give a broad outline of the evolution of capital market integration as revealed by the indicators you have chosen in the introductory part of your exam.

Focus then on the geographical profile of capital flows and you are asked to describe and explain the changes in the geographical direction of capital exports in the pre-1914 and post-1970 periods.