

Written Exam for the M.Sc. in Economics winter 2015-16

**Telecommunications Economics**

Final Exam

18.12.2015

(3-hour closed book exam)

Please note that the language used in your exam paper must correspond to the language of the title for which you registered during exam registration. I.e. if you registered for the English title of the course, you must write your exam paper in English. Likewise, if you registered for the Danish title of the course or if you registered for the English title which was followed by “eksamen på dansk” in brackets, you must write your exam paper in Danish.

**This exam question consists of 2 pages in total**

Answers are wanted for both questions.

A.

Present the main characteristics of "Network Economics" in relation to the telecommunication sector. Based on this background, present some arguments for regulation of the telecommunication sector.

B.

Describe the concept of "Universal Service Obligation" (USO), and how it has been implemented in the past and at present. Discuss the relevance of the concept in the future and present different viewpoints that have been raised in the EU and in the political debate on this issue.

NB. Relevant for both questions for the answers written in Danish: English terms for the different concepts are accepted.