

Written Exam for the B.Sc. or M.Sc. in Economics Summer 2015

Economics of welfare

Final Exam/ Elective Course/ Master's Course

20 June 10:00 2015 – 21 June 14:00 2015

This exam question consists of 2 pages in total

The page limit for solutions is 10 pages (including everything).

Please note that the language used in your exam paper must correspond to the language of the title for which you registered during exam registration. I.e. if you registered for the English title of the course, you must write your exam paper in English. Likewise, if you registered for the Danish title of the course or if you registered for the English title which was followed by “eksamen på dansk” in brackets, you must write your exam paper in Danish.

If you are in doubt about which title you registered for, please see the print of your exam registration from the students' self-service system.

The paper must be uploaded as one PDF document (including the standard cover and the appendices). The PDF document must be named with exam number only (e.g. '1234.pdf') and uploaded to Absalon.

Focus on Exam Cheating

In case of presumed exam cheating, which is observed by either the examination registration of the respective study programmes, the invigilation or the course lecturer, the Head of Studies will make a preliminary inquiry into the matter, requesting a statement from the course lecturer and possibly the invigilation, too. Furthermore, the Head of Studies will interview the student. If the Head of Studies finds that there are reasonable grounds to suspect exam cheating, the issue will be reported to the Rector. In the course of the study and during examinations, the student is expected to conform to the rules and regulations governing academic integrity. Academic dishonesty includes falsification, plagiarism, failure to disclose information, and any other kind of misrepresentation of the student's own performance and results or assisting another student herewith. For example failure to indicate sources in written assignments is regarded as failure to disclose information. Attempts to cheat at examinations are dealt with in the same manner as exam cheating which has been carried through. In case of exam cheating, the following sanctions may be imposed by the Rector:

- 1. A warning
- 2. Expulsion from the examination
- 3. Suspension from the University for at limited period or permanent expulsion.

Question no. 1

Please provide an analysis of the Danish pension system (public, semi-public and private) and comment on the strengths and weaknesses.

Question no. 2

Which solutions would you suggest to the interaction problem between the public pension system (pay-as-you-go) and funded system.

Question no. 3

Discuss the relationship between, on the one hand, equality and inequality, and on the other hand, economic growth.

All questions should be answered.