

## Written Exam Economics Summer 2016

### Economics of welfare

**18 June 2016 10 am – 19 June 2016 14 pm**

This exam question consists of 2 pages in total

Your answer must not exceed 12 pages.

Please note that the language used in your exam paper must correspond to the language of the title for which you registered during exam registration. I.e. if you registered for the English title of the course, you must write your exam paper in English. Likewise, if you registered for the Danish title of the course or if you registered for the English title which was followed by “eksamen på dansk” in brackets, you must write your exam paper in Danish.

If you are in doubt about which title you registered for, please see the print of your exam registration from the students’ self-service system.

***The paper must be uploaded as one PDF document. The PDF document must be named with exam number only (e.g. ‘1234.pdf’) and uploaded to Digital Exam.***

#### **Focus on Exam Cheating**

In case of presumed exam cheating, which is observed by either the examination registration of the respective study programmes, the invigilation or the course lecturer, the Head of Studies will make a preliminary inquiry into the matter, requesting a statement from the course lecturer and possibly the invigilation, too. Furthermore, the Head of Studies will interview the student. If the Head of Studies finds that there are reasonable grounds to suspect exam cheating, the issue will be reported to the Rector. In the course of the study and during examinations, the student is expected to conform to the rules and regulations governing academic integrity. Academic dishonesty includes falsification, plagiarism, failure to disclose information, and any other kind of misrepresentation of the student’s own performance and results or assisting another student herewith. For example failure to indicate sources in written assignments is regarded as failure to disclose information. Attempts to cheat at examinations are dealt with in the same manner as exam cheating which has been carried through. In case of exam cheating, the following sanctions may be imposed by the Rector:

- 1. A warning
- 2. Expulsion from the examination
- 3. Suspension from the University for at limited period or permanent expulsion.

**Question no. 1**

Please provide an analysis of the economic and social consequences for the labor market pension system under a zero real interest rate regime. Include the zero growth perspective for the Danish economy. Analyze the impact on society for the pension recipient and the pension fund / insurance company / bank.

**Question no. 2**

Discuss the impact on equality in the Danish society through rising immigration of refugees and migrants from the EU. Focus on which economic and social factors of importance for the result of equality.

Both questions must be answered.