

## Written Exam Economics Winter 2017-18

### **Advanced development economics: Applied macroeconomic and policy analysis**

06-07 January

This exam question consists of 2 pages in total

**A take-home exam paper cannot exceed 10 pages – and one page is defined as 2400 keystrokes.**

Please note that the language used in your exam paper must correspond to the language of the title for which you registered during exam registration. I.e. if you registered for the English title of the course, you must write your exam paper in English. Likewise, if you registered for the Danish title of the course or if you registered for the English title which was followed by “eksamen på dansk” in brackets, you must write your exam paper in Danish.

If you are in doubt about which title you registered for, please see the print of your exam registration from the students’ self-service system.

***The paper must be uploaded as one PDF document. The PDF document must be named with exam number only (e.g. ‘1234.pdf’) and uploaded to Digital Exam.***

#### **Focus on Exam Cheating**

In case of presumed exam cheating, which is observed by either the examination registration of the respective study programmes, the invigilation or the course lecturer, the Head of Studies will make a preliminary inquiry into the matter, requesting a statement from the course lecturer and possibly the invigilation, too. Furthermore, the Head of Studies will interview the student. If the Head of Studies finds that there are reasonable grounds to suspect exam cheating, the issue will be reported to the Rector. In the course of the study and during examinations, the student is expected to conform to the rules and regulations governing academic integrity. Academic dishonesty includes falsification, plagiarism, failure to disclose information, and any other kind of misrepresentation of the student’s own performance and results or assisting another student herewith. For example failure to indicate sources in written assignments is regarded as failure to disclose information. Attempts to cheat at examinations are dealt with in the same manner as exam cheating which has been carried through. In case of exam cheating, the following sanctions may be imposed by the Rector:

- 1. A warning
- 2. Expulsion from the examination
- 3. Suspension from the University for a limited period or permanent expulsion.

# **Advanced development economics: Applied macroeconomic and policy analysis**

## **Exam**

**January 2017**

### **Instructions**

Answer all three questions, in English.

The recommended length of your answer to each question should be around three to four sides of A4.

In addition to written text, you may include a small number of figures or tables (if relevant), as well as a list of references.

Be aware that exam regulations stipulate that manuscripts that are either too long or too short should not be assessed.

### **Questions**

1. Drawing on the IMF's Data Quality Assessment Framework (as described here: <http://dsbb.imf.org/pages/dqrs/DQAF.aspx>), provide evidence of concerns with the quality of macroeconomic data provided by (at least some) developing countries. Briefly reflect on what you consider are the most important ways in which the quality of (macro)economic data can be enhanced in developing countries.
2. Why might developing countries adopt inflation-targeting? What evidence is there to support its superior performance relative to other monetary and exchange rate policy regimes?
3. Describe the different types of macroeconomic Early Warning Systems. What is their practical value for predicting the onset of crises in developing countries?