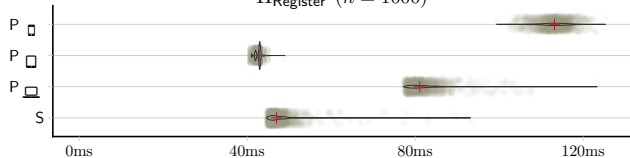
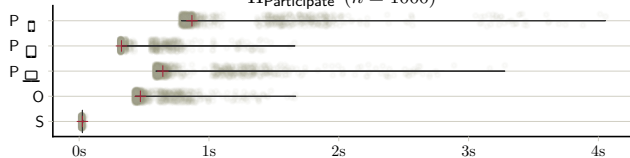


$\Pi_{\text{Register}} (n = 1000)$  $\Pi_{\text{Participate}} (n = 1000)$  $\Pi_{\text{Payout}} (n = 100)$ 