



PayPal

Accept payments securely from more than 180million active customers in **203 countries and markets**

WHAT IS PAYPAL?

PayPal is a more secure global online payment system that allows users to receive and make payments for goods and services with other PayPal account holders.



Buyers fund transactions with a linked credit card or other supported local payment methods



Pay for goods and services in 26 global currencies



Sellers receive funds into their PayPal account and withdraw them to a valid South African bank account



South Africans can top up from a FNB account

Buyer's
PayPal
Account



Seller's
PayPal
Account



South Africans can withdraw to any South African bank account

BUYER



SELLER



Visit www.fnb.co.za/paypal for terms and conditions





Receive online payments with **PayPal** and grow your **business globally**.

FNB PayPal Services

How do you get started? Simply follow these 4 steps:



Step 1:

Create and verify your PayPal account

- Go to **www.paypal.com/za**
- Click on 'Sign Up'
- Select either an individual or business PayPal account
- Complete the required information and create your account
- Confirm your email address
- You will need to verify your PayPal account by clicking on 'Get Verified' and then linking a credit or cheque card (South African debit cards cannot be used)



Step 2:

Register for your FREE FNB online banking profile

- Existing FNB account holders should register for online banking at **www.fnb.co.za**
- You will need to submit certain KYC documents via fax or email to complete the registration process



Step 3:

Log onto your FNB online banking profile and link your verified PayPal account to your bank account.

- Log onto our FNB online banking profile at **www.fnb.co.za**
- Select "My Bank Accounts" or "Forex"
- Select "Menu" option and then click on "PayPal Services"
- Select "Menu" option again and click on "Link your PayPal Profile"
- During the linking process you will be able to add a non FNB bank account for withdrawal purposes
- You will also be asked to accept our terms and conditions* and confirm your contact information as we will use this to report each transaction to the South African Reserve Bank



Step 4:

You are now ready to:

- Top up funds from your FNB account to your PayPal account and pay online with PayPal, or
- Receive payments into your PayPal account and withdraw funds to your linked South African bank account

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What is PayPal?

PayPal is a payment service that enables you to accept payments, pay for goods and send money across the world while keeping your information protected by using powerful encryption methods.



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How does PayPal work?

- A buyer and a seller (merchant) each have a PayPal account
- A buyer links their credit card or a locally supported payment method to their PayPal account
- When purchasing from a merchant who accepts PayPal, PayPal debits the amount from the PayPal account balance or the payment method linked to the buyer's PayPal account and credits the merchant's PayPal account
- The merchant can then withdraw the funds to their local bank account

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Is PayPal right for your business? ✓

- You sell or intend to sell your goods and services globally ☐
- You have a website and want to receive online payments ☐
- You have customers who want to pay with PayPal ☐
- You want to accept online credit card payments ☐
- You currently accept online credit card payments and want to reduce your repudiation risk ☐
- You want to sell your goods on eBay ☐

If you ticked one or more of these boxes then PayPal may be the right payment solution for your business.

Note: PayPal does not currently support ZAR domestic transactions.

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Why should your business use PayPal?

Adding PayPal as a payment option:

- **Is smart**
Gain global customers who prefer PayPal as a more secure and convenient way to pay.
- **Allows you to accept online credit card payments**
Most online shoppers prefer to pay with credit cards. PayPal is easy and free to set up. No monthly, start-up, or cancellation fees - and no annual commitment.
- **Allows you to sell internationally**
With PayPal you can easily sell to over 180 million active users in 203 countries and markets. PayPal allows your international customers to pay you using their local payment methods and in different currencies.
- **Is more secure and can reduce the cost of fraud and chargebacks**
Take advantage of PayPal's industry-leading fraud prevention and chargeback protection. Since PayPal is PCI-compliant, your task of meeting these standards is a good deal simpler.
- **Offers comprehensive online reports**
PayPal's reporting tools provide you with the information you need to effectively measure and manage your business. You can:
 - Automate time-consuming bookkeeping tasks
 - Accurately settle and reconcile transactions



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What is the FNB Withdraw Service with PayPal?

- The FNB Withdraw Service with PayPal allows you to withdraw funds paid into your PayPal account to your FNB or any linked South African bank account
- You will need a FNB Online Banking profile. If you don't bank with FNB you can create a FREE FNB Online Banking profile and link your PayPal account to your South African Bank account



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What is the FNB Top Up Service with PayPal?

- The FNB Top Up Service with PayPal allows you to top up funds from your qualifying FNB account to your linked PayPal account to shop online or make payments with PayPal
- The Top Up Service is only available to FNB customers



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What are the fees?

- No PayPal account set up costs**
- PayPal charges between 2.4% and 3.4% + USD 0.30 per transaction**
- PayPal currency conversion fees may apply at 2.5% above the prevailing exchange rate**
- FNB will quote a ZAR / USD exchange rate for each Top Up or Withdraw transaction
- FNB charges 1.5% of the quoted ZAR amount per Top Up and Withdraw transaction

**Please visit www.paypal.com/za for more information



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Does this comply with SARB exchange controls?

- Yes, the FNB PayPal service is compliant
- Funds received into a PayPal account may not be used for other PayPal payments
- All PayPal balances must be withdrawn to your South African bank account within 30 days of receipt of funds
- All FNB PayPal Top Up and Withdrawal transactions are reported to the South African Reserve Bank
- Each Top Up and Withdrawal transaction will require a separate Balance of Payment (BOP) code
- Supporting documents must be available on request from the South African Reserve Bank



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How long does it take to get paid?

- Payment from another PayPal user is instant
- A Top Up takes less than 10 minutes to reflect in your PayPal account
- A withdrawal from a PayPal account takes 4 to 6 business days to reflect in your linked South African bank account

Contact us & helpful resources

To learn more about the FNB Top Up and Withdrawal service with PayPal:

- Visit www.fnb.co.za/paypal
- Call 087 572 9725
- Tweet @RBJACOBS

For specific PayPal account queries, rates and terms & conditions or to speak directly with PayPal:

- Visit www.paypal.com/za
- Call 087 572 9725 and select option 2 - PayPal

To learn how to integrate PayPal into your website and for additional technical resources:

- Visit <https://developer.paypal.com/>
- Visit www.paypal.com/za

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For more Business Banking and Forex solutions visit www.fnb.co.za



how can we help you?

*Terms, conditions and rates apply, please visit www.fnb.co.za/paypal. Errors and omissions excepted. Correct as at September 2016.