



2002 Investment Report

January 1, 2002 - December 31, 2002

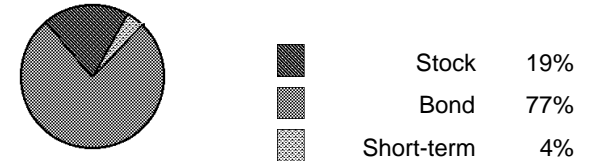
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VELUPPILLAI SENGU
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Your Asset Allocation on Dec 31, 2002



- Your 2002 Investment Report summarizes activity in your Fidelity account for the past year. To assist you in tax preparation, **COST BASIS** information is located in the section entitled *Realized Gain/Loss and Cost Basis Information from Sales*. You will also find the section entitled *Tax Exempt Income from Fidelity Funds* if you had **tax exempt income** in 2002. You will receive your **Form(s) 1099** under separate cover.

Fidelity Account sm X01-601829 VELUPPILLAI SENGU AND POTCHELVI SENGU - WITH RIGHTS OF SURVIVORSHIP

2002 Account Summary

Beginning value as of Jan 1	\$39,172.58
Additions	6,000.00
Withdrawals	-25,500.00
Transaction costs, loads and fees	-83.03
Transfers between Fidelity accounts	-1,250.00
Change in investment value	-1,798.27
Ending value as of Dec 31	\$16,541.28

Your commission schedule Bronze
Account eligible trades from Jan 2002 - 2
Dec 2002

Income Summary

Taxable	
Interest	\$63.89
Lt cap gain	74.07
Tax-exempt	
Dividends	366.01
Total	\$503.97

Realized Gain/Loss from Sales

Long-term loss	-\$3,811.18
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2002 Investment Report

January 1, 2002 - December 31, 2002

Fidelity Account SM X01-601829 VELUPPILLAI SENGO AND POTCHELVI SENGO - WITH RIGHTS OF SURVIVORSHIP

Holdings	(Symbol) as of 12/31	% of Holdings	Performance December 31, 2002	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
Stock Funds								
DREYFUS MIDCAP VALUE FUND (DMCVX)								
		19%		\$0.00	177.422	\$17.530	\$5,284.53	\$3,110.20
Bond Funds								
SPARTAN INTERMEDIATE MUNICIPAL INCOME (FLTMX)								
		77%	30-day yield: 3.24%	440.08	1,246.145	10.230	12,440.08	12,748.06
Core Account								
CASH								
		4%		63.89	683.020	1.000	not applicable	683.02
<i>For balances below \$1,000.00, the current interest rate is 0.15%.</i>								
Total Market Value as of December 31, 2002								\$16,541.28
2002 Income Earned				\$ 503.97				

All positions held in cash account unless indicated otherwise.

Transaction Details of Core Account

Core Account - Cash

Description	Amount	Balance	Description	Amount	Balance
Beginning		\$31,137.36			
<i>Investment Activity</i>			<i>Cash Management Activity</i>		
Securities bought	-\$12,440.08		Subtotal of Investment Activity	- \$10,954.34	
Securities sold	2,231.77		Deposits	6,000.00	
Exchanges out	-1,250.00		Other withdrawals	-25,500.00	
Core account income	63.89		Subtotal of Cash Management Activity	- \$19,500.00	
Income	440.08		Ending		\$683.02



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Fidelity Account sm X01-601829 VELUPPILLAI SENGO AND POTCHELVI SENGO - WITH RIGHTS OF SURVIVORSHIP

► Tax-Exempt Income from Fidelity Funds

Fund	Federal Tax-Exempt Dividend Distribution	State/Local Tax-Exempt Dividend Distribution	State/Local Taxable Dividend Distribution	Alternative Minimum Tax Income
** SPARTAN INTERMEDIATE MUNICIPAL INCOME (FLTMX)	\$366.01	-----#	-----#	\$54.56

*** Please note that since this fund distributed taxable income to you in 2002 you will receive a Form 1099-DIV with information necessary to prepare your taxes. Your 1099-DIV is sent under separate cover. Additional information you need for tax preparation is provided in this section.*

See the enclosed table to determine the amount of income from this fund that may be tax-exempt in your state.

► Realized Gain/Loss and Cost Basis Information from Sales

Security	Date Acquired	Date of Sale	Sales price per share/unit	Quantity	Proceeds	Total Cost Basis	Gain/Loss (+/-) Holding Period(ST,LT,5-LT)
AOL TIME WARNER INC	4/05/00	11/26/02	\$15.47	40.000	\$585.83	\$2,590.00 f	-\$2,004.17 LT
SUN MICROSYSTEMS INC	5/11/00	7/22/02	4.16	50.000	182.99	1,990.00 f	-1,807.01 LT

LT-long-term

f - First-in, First-out (FIFO)



Your 2002 Fidelity Investment Report

Your year-end Fidelity Investment Report summarizes activity in your Fidelity account(s) for the past year. This report makes it easier for you to prepare your taxes and to assess whether your investments still suit your needs. This is not a tax form. Do not file this form with your tax return. It does not replace tax forms you will receive such as IRS Form 1099 or Form 5498. Please refer to the instructions on each tax form for reporting tax information to the IRS.

Under separate cover you will receive the following tax forms if you had specific types of activity in your account(s):

- Form 1099-DIV if you own a non-retirement account and received dividends, capital gains distributions or other reportable distributions;
- Form 1099-B if you own a non-retirement account and redeemed or exchanged shares from a stock or bond mutual fund, or if you sold individual securities;
- Form 1099-INT if you own a non-retirement account and received taxable interest payments;
- Form 1099-OID if you own a non-retirement account and held certain individual bonds originally issued at a discount;
- Form 1099-MISC if you received royalty payments;

Your Asset Allocation

Asset allocation is a method of diversifying your investments among asset classes (e.g., stocks, bonds, short-term instruments). We believe that you should use asset allocation principles to create a portfolio that helps meet your needs and that you should review your portfolio of investments at least once a year to help you decide if it still suits your needs.

Current Allocation To help you determine your current asset allocation, we are providing a snapshot of your Fidelity asset mix. We sorted your Fidelity holdings into four asset categories: Stocks, Bonds, Short-Term Instruments, and Non-Classified. The following table summarizes the representation of individual holdings in your asset allocation pie chart:

ASSET CATEGORY	TYPES OF INVESTMENTS
Stocks	<ul style="list-style-type: none">• Fidelity and non-Fidelity funds that invest primarily in stocks• Individual stocks• American Depositary Receipts (ADRs)
Bonds	<ul style="list-style-type: none">• Fidelity and non-Fidelity funds that invest primarily in bonds• Individual bonds with at least 1 year to maturity• CDs with at least 1 year to maturity
Short-Term Instruments	<ul style="list-style-type: none">• Fidelity and non-Fidelity money market funds• Bankers Acceptances and Commercial Paper• CDs with less than 1 year until maturity• Individual bonds with less than 1 year until maturity
Non-Classified	<ul style="list-style-type: none">• Non-Fidelity funds not classified as primarily investing in one asset class (stock, bond, or short-term). Included in this group are convertible securities funds, balanced income funds, flexible portfolio funds, and balanced funds.• Non-Fidelity funds not classified as stock, bond, or short-term at the time we generated this report• Precious metals (bullion, coins)• Options• Warrants and Rights• REITs, UITs, and Limited Partnerships

Some Fidelity mutual funds ("blended funds") invest a significant amount of their portfolios in more than one asset class. The following funds are apportioned across asset classes based on their neutral mix, which represents the way the Funds' investments will generally be allocated. This mix may vary based on the current outlook for different markets. If you own any of the following funds, your assets in the fund may be allocated as follows:

Fidelity Asset Manager sm	50% stocks, 40% bonds, 10% short-term
Fidelity Asset Manager: Aggressive sm	85% stocks, 15% bonds and 0% short-term
Fidelity Asset Manager: Growth [®]	70% stocks, 25% bonds, 5% short-term
Fidelity Asset Manager: Income [®]	20% stocks, 50% bonds, 30% short-term
Fidelity Balanced Fund	60% stocks, 40% bonds, 0% short-term
Fidelity Puritan [®] Fund	60% stocks, 40% bonds, 0% short-term
Fidelity Four-In-One Index Fund	85% stocks funds, 15% bond funds, 0% money market funds (composed of 55% Spartan [®] 500 Index Fund, 15% each in Spartan [®] Extended Market Index Fund, Spartan [®] International Index Fund, and Fidelity U.S. Bond Index Fund)

- Form 1099-R if you took a distribution from a retirement account or recharacterized an IRA contribution;
- Form 5498 if you have a Fidelity IRA. Form 5498 reports contributions and the year-end fair market value of your Traditional IRA, Roth IRA, Rollover IRA, SEP-IRA, or SIMPLE-IRA.

Please keep this report with your permanent records for future reference. If you request a reprint of your statement, the disclosure information provided with your reprint may or may not be the same as the disclosure information provided with your original statement.

If you have a question about your account, call us 24 hours a day, 7 days a week at the phone number provided on the front of this report.

Additional Investments to Your Account with Fidelity Investments For mutual fund accounts make checks payable to the specific mutual fund and for brokerage accounts make checks payable to National Financial Services LLC (NFS). Please include your account number on your check. For retirement accounts, please designate in the memo field whether your contribution is for the current or prior year. Mail to: Fidelity Investments, P.O. Box 770001, Cincinnati, OH 45277-0003.

The percentages listed below represent each of the following funds' approximate target allocation as of September 30, 2002:

Fidelity Freedom 2000 Fund [®]	24% stock funds, 42% bond funds, 34% money market funds
Fidelity Freedom 2010 Fund [®]	46% stock funds, 45% bond funds, 9% money market funds
Fidelity Freedom 2020 Fund [®]	70% stock funds, 30% bond funds, 0% money market funds
Fidelity Freedom 2030 Fund [®]	83% stock funds, 17% bond funds, 0% money market funds
Fidelity Freedom 2040 Fund sm	90% stock funds, 10% bond funds, 0% money market funds
Fidelity Freedom Income Fund [®]	20% stock funds, 40% bond funds, 40% money market funds

Fidelity Freedom Funds are managed by Strategic Advisers, Inc., a registered investment adviser and a Fidelity Investments Company.

Lipper, Inc., categorizes non-Fidelity funds into their broad asset allocation categories: stock, bond, short-term and non-classified.

This is one way of classifying your Fidelity holdings; some investors may choose to use their own classifications when evaluating their asset allocation.

For ease of reading, asset allocation percentages are rounded to the nearest whole number.

Is Your Asset Allocation Right for You? To determine the asset allocation strategy that may be right for you, consider your current financial situation, specific investment goals, time frame, and personal tolerance for risk. As your goals and needs change over time, you should adjust your plan accordingly. Fidelity has a number of tools to help you determine the allocation that may best match your goals. Please visit **Fidelity.com** or call a Fidelity representative if you would like this information.

Fidelity Distributors Corporation (FDC) is the general distribution agent for Fidelity funds. Fidelity Brokerage Services LLC (FBS) provides brokerage services and clears all transactions through its affiliate, National Financial Services LLC (NFS). NFS carries all brokerage accounts. Direct inquiries about positions or balances in your brokerage account to NFS at **800-544-6666**. FBS and NFS are members of the NYSE and SIPC. FBS, NFS, and FDC are each direct or indirect subsidiaries of FMR Corp. Fidelity Accountsm is a registered service mark of FMR Corp. and a service of FBS. Upon written request, Fidelity will mail an NFS financial statement, which is also available for inspection at its office. Portfolio Advisory Services Fidelity FundsManager Program is a service of Strategic Advisers, Inc. (Strategic Advisers), a registered investment adviser and a Fidelity Investments company. Portfolio Advisory Services Fidelity Private Portfolio Services may be offered through the following Fidelity Investments Companies: Strategic Advisers, Fidelity Personal Trust Company, FSB ("FPT"), a federal savings bank and a registered investment adviser or Fidelity Management Trust Company ("FMTC"). Non-deposit investment products and trust services offered through FPT and FMTC and their affiliates are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, are not obligations of any bank, are subject to risk, including possible loss of principal. Accounts are carried by NFS. NFS maintains PAS accounts for the allocation, maintenance, and custody of mutual fund assets subject to the discretionary management of Strategic Advisers. Fidelity Investments (with pyramid logo) is a trademark of FMR Corp. Insurance products are distributed by FBS, Fidelity Insurance Agency, Inc., and Fidelity Investments Insurance Agency of Texas, Inc. Mutual fund shares, other securities held in your account, and insurance products are neither deposits nor obligations of, nor endorsed nor guaranteed by any bank or other depositing institution, nor are they federally insured by the FDIC or any other agency.



Features of Your Investment Report

2002 Changes In Portfolio Value and Account Summary

A summary of activity in your portfolio and in each of your accounts for 2002.

2002 Income Earned Total income earned (declared) during the calendar year. If you had taxable income, then you will receive Form 1099-DIV under separate cover. Both your Investment Report and your Form 1099-DIV report **earned income**, which may differ from **income distributed** during the year. If a mutual fund declares a dividend in one year and pays it by January 31 of the following year, then the dividend is considered paid on December 31 of the previous year. Therefore, if a mutual fund declares a dividend during December 2002 and pays out that dividend in January 2003, then Fidelity includes the dividend in your Investment Report 2002 Income Earned and in your 2002 Form 1099-DIV. Conversely, the IRC recognizes income paid by other types of investments in the year it is paid, not in the year it is declared.

Fidelity classifies all long-term capital gain distributions as "long-term" gain on this Report. Your Form 1099-DIV provides details on the tax treatment of long-term gain distributions. The information provided here is for informational purposes only; please do not use it for tax reporting.

If you own funds that had return of capital, reclassification of dividends, or foreign tax paid in 2002, then we update your *2002 Income Earned Summary* to reflect adjustments made for these events. The *Transaction Details* section of this report does not reflect adjustments made to specific dividend distributions.

You receive "tax-exempt" income from investments in municipal bonds, municipal bond funds, and municipal money market funds. "Tax-exempt" refers to the tax treatment at the federal level; this income may or may not be tax-exempt at the state/local level. In addition, a portion of this income may be subject to the federal Alternative Minimum Tax. "Tax-deferred" income includes earnings on investments in a retirement account, which is not taxed until you take withdrawals, usually at retirement. Tax-free income includes earnings on investments in a Roth IRA, which is not taxed upon withdrawal provided certain requirements are met.

Realized Gain/Loss Information from Sales A summary of your short- and long-term gain or loss from the sale of selected securities in non-retirement accounts. This information may be helpful when completing Schedule D of your Form 1040. If this section appears on your report, then we enclosed the brochure, *Completing Your Form 1040, Schedule D*. Fidelity includes cost basis and realized gain/loss information for your convenience and bases this on information you provided or that is otherwise known to us at the time the statement is issued. This information

Additional Information About Your Investment Report

Information About Mutual Funds and Their Performance A fund's share price, yield and return will fluctuate and may result in a gain or loss when you redeem shares. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Unlike mutual funds, most bank products offer a fixed rate of return and guarantee payment of principal if held to maturity. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. Call Fidelity for a fund's current performance. Past performance is no guarantee of future results. For more complete information on any fund or insurance product offered through Fidelity, including fees, expenses, and charges, please call for a free prospectus. Read it carefully before investing. Each fund reserves the right to terminate or modify its exchange privilege in the future. Foreign investments, especially those in emerging markets, may involve greater risks than U.S. investments. Periodic investment plans do not assure a profit and do not protect against loss in a declining market. The strategy assumes you continue the plan in all market conditions.

In addition to sales loads and 12b-1 fees as described in the prospectus, FBS or NFS may receive compensation of up to 35 basis points of the average daily net assets of certain mutual funds in connection with your purchase of those mutual fund shares and/or the on-going maintenance of your brokerage account with respect to those shares. The compensation is paid by the mutual fund and/or its affiliate. Additional information about the source and amount of the compensation will be furnished to you upon written request.

Assets Separate from Your Securities Brokerage Account Only security holdings in the margin portion of your brokerage account contribute toward margin and maintenance requirements. Assets maintained with Fidelity Investments Life Insurance Company and mutual fund assets held outside your brokerage account (that may be reported on your statement) are not carried by NFS and are not covered by SIPC. These assets do not contribute toward your margin and maintenance requirements. Assets held by Portfolio Advisory Services (PAS) are carried by NFS and are covered by SIPC and do not contribute toward your margin and maintenance requirements.

Customer Free Credit Balance You are entitled to your free credit balance in your brokerage account at any time, subject to open commitments in your cash accounts. Free credit balances are not segregated and may be used in NFS's business in accordance with federal securities law. There is no free credit balance arrangement in a retirement account.

does not substitute for your own tax records and may not be accurate for tax reporting purposes. If you have any questions about your individual tax situation, please consult your tax advisor. Please note that cost basis provided by the customer is identified with a "C". Fidelity is not responsible for its accuracy.

Contributions/Distributions Made in 2002 A summary of annual Traditional IRA, Roth IRA, Rollover IRA, and SIMPLE-IRA contributions and taxable and non-taxable retirement distributions for 2002. Amounts converted to a Roth IRA are included in distributions. IRA recharacterizations are not reflected in this section.

Holdings as of December 31, 2002 This section reports your holdings as of December 31, 2002, as well as income earned on these holdings throughout the year. If one of your holdings produced income and you sold the holding before December 31, then the line "Total income earned on positions no longer held" appears in the Holdings section. For ease of reading, we rounded the "Percentage of Holdings" to the nearest whole number.

Cost Basis and Realized Gain/Loss Information Fidelity provides cost basis and associated realized gain and loss information to you as a courtesy service. Such information may not reflect all adjustments necessary for tax reporting purposes. You should verify cost basis and corresponding gain/loss information provided by Fidelity against your own records when calculating reportable gain or loss resulting from a sale. You are solely responsible for the accuracy of cost basis and gain/loss information reported to federal, state, and other taxing authorities. Fidelity makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any tax position taken in reliance upon, Fidelity-provided cost basis and gain/loss information. Unless otherwise specified, Fidelity determines cost basis at the time of sale based on the first-in, first-out (FIFO) method (for securities other than open-end mutual funds) or the average cost-single category (ACSC) method (for open-end mutual funds). Consult your tax advisor for further information.

Tax-Exempt Income From Fidelity Funds If you owned Fidelity municipal funds, then your report summarizes the income dividends declared during 2002. Although this income is not generally taxable at the federal level, you must report all dividends on your 2002 federal tax return. Please keep in mind, however, that a portion of this income may be subject to state and local taxes and/or the federal Alternative Minimum Tax. If this section appears on your report, then we enclosed the brochure, *Using the Tax-Exempt Information on Your 2002 Investment Report*.

Short Account Balances Fidelity maintains all securities sold short in a segregated short account. These securities are marked-to-market, and we transfer any increase or decrease from the short sale price to your margin account on a weekly basis. Fidelity represents your short account balance as the balance of your short account as of the last weekly mark-to-market, not as of the statement end date.

Information about Your Option Transactions Each transaction confirmation previously mailed to you contains full information about commissions and other charges. If you require further information, please contact a Fidelity representative. All short option positions are liable for assignment at any time, and Fidelity allocates assignments among customers with short positions pursuant to a random allocation procedure, a description of which is available upon request.

Price Information Fidelity calculates prices for Fidelity products. All other prices shown on your report have been obtained from independent quotation vendors, whose appraisals are based either on closing prices, on bid/ask quotation or on a matrix based on interest rates for similar securities. Some securities prices may not be current as of the statement date. We cannot guarantee the accuracy of the prices as they appear on this statement. If we are unable to obtain a price, "unavailable" will appear instead of a dollar value for that security. Fidelity carries certificates of deposit (CDs) that have a maturity of one year or less from date of issue at their face value. CDs with a maturity of more than one year from date of issue will be shown at market value based upon a matrix or model pricing method that may not represent the actual price if sold prior to maturity. The sale or redemption of any fixed income security prior to maturity may result in a substantial gain or loss, and a penalty may apply to the early withdrawal of a CD. While you may sell CDs in the secondary market subject to market conditions, the market is generally illiquid. You should always request a current valuation for your securities prior to making a financial decision or before placing an order.

Direct participation program securities (e.g. partnerships, limited liability companies and real estate investment trusts which are not listed on any exchange) are generally illiquid and their values will be different than the purchase price. Unless otherwise indicated, the values shown herein for such securities have been provided by the management of each program and represent management's estimate of the investor's interest in the net assets of the program. Therefore, the estimated values shown herein may not necessarily be realized upon liquidation. If an estimated value is not provided, accurate valuation information is not available.

