

# **Memorandum of Understanding**

between

**PEDALS** 

and

VITrendZ

The MOU is entered on the 24th of March, 2020 by PEDALS and VITrendZ.

# **Background**

**PEDALS** is a startup based on concept of cycle renting. Students will get benifited from it as it is a very good alternative to the shuttle cabs. Students can pick up cycle from a station and go to whichever place they want to and drop the cycle at the nearest station. Also, it is way cheaper than the cabs and has also got a fitness edge to it.

PEDALS is a Startup by a group of eight students to make travelling easier in the campus. No longer waiting for shuttle cabs to go to classes, for club meetings, for get togethers and other stuffs. One can simply make use of the cycle renting business and cruise through the campus.

## **Objective of the MoU**

PEDALS looks to onboard VITrendZ as one of its Publicity and Marketing partner for their startup PEDALS.

# **Duration of the MoU:**

This MoU between PEDALS and VITrendZ, is valid from 28th March, 2021 till 4th October, 2021.

This MoU is also open to modification by mutual consent of authorized officials of PEDALS and VITrendZ. This MoU shall come effective upon signature of the authorized officials of both organizations and will remain in effect until modified or terminated by anyone of the partners by mutual consent.

#### Deliverables from **PEDALS**

- One of the official Publicity partners for PEDALS
- Members of PEDALS should follow VITrendZ

### Deliverables from VITrendZ

1. Social Media Marketing for the event on various platforms (Instagram, Facebook and Telegram) in the form of regular posts and stories.

# **Signature and Official Organization Seals:**

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On behalf of PEDALS

Name: Utkarsh Raj

Designation: PR, Business Development

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On behalf of VITrendZ

Name: Hemant Kumar

**Designation:** Co-Founder

#### TERMS AND CONDITIONS\*\*

AGENDA FOR THE EVENT CAN SLIGHTLY CHANGE DUE TO UNCERTAIN SITUATION.