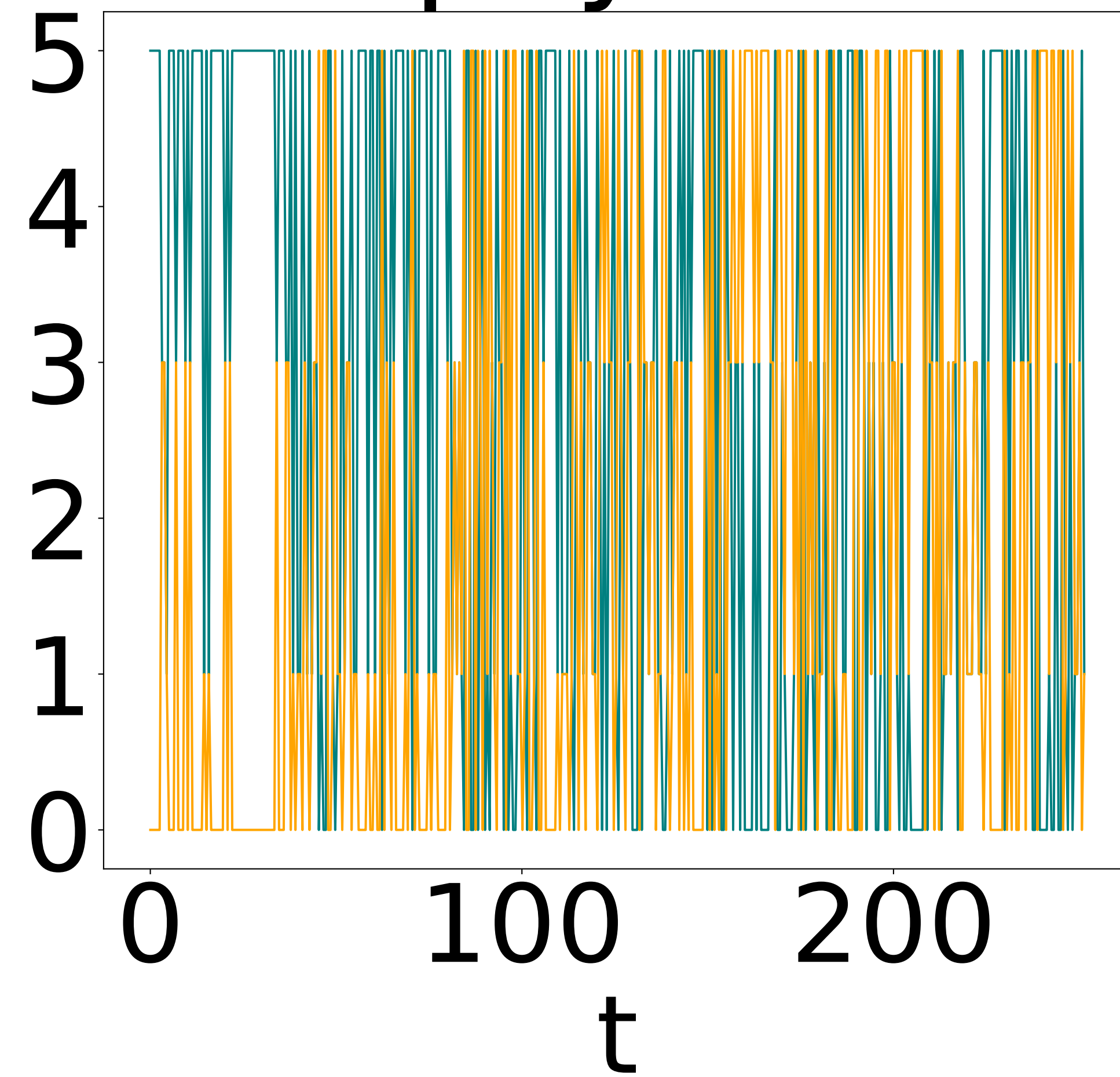
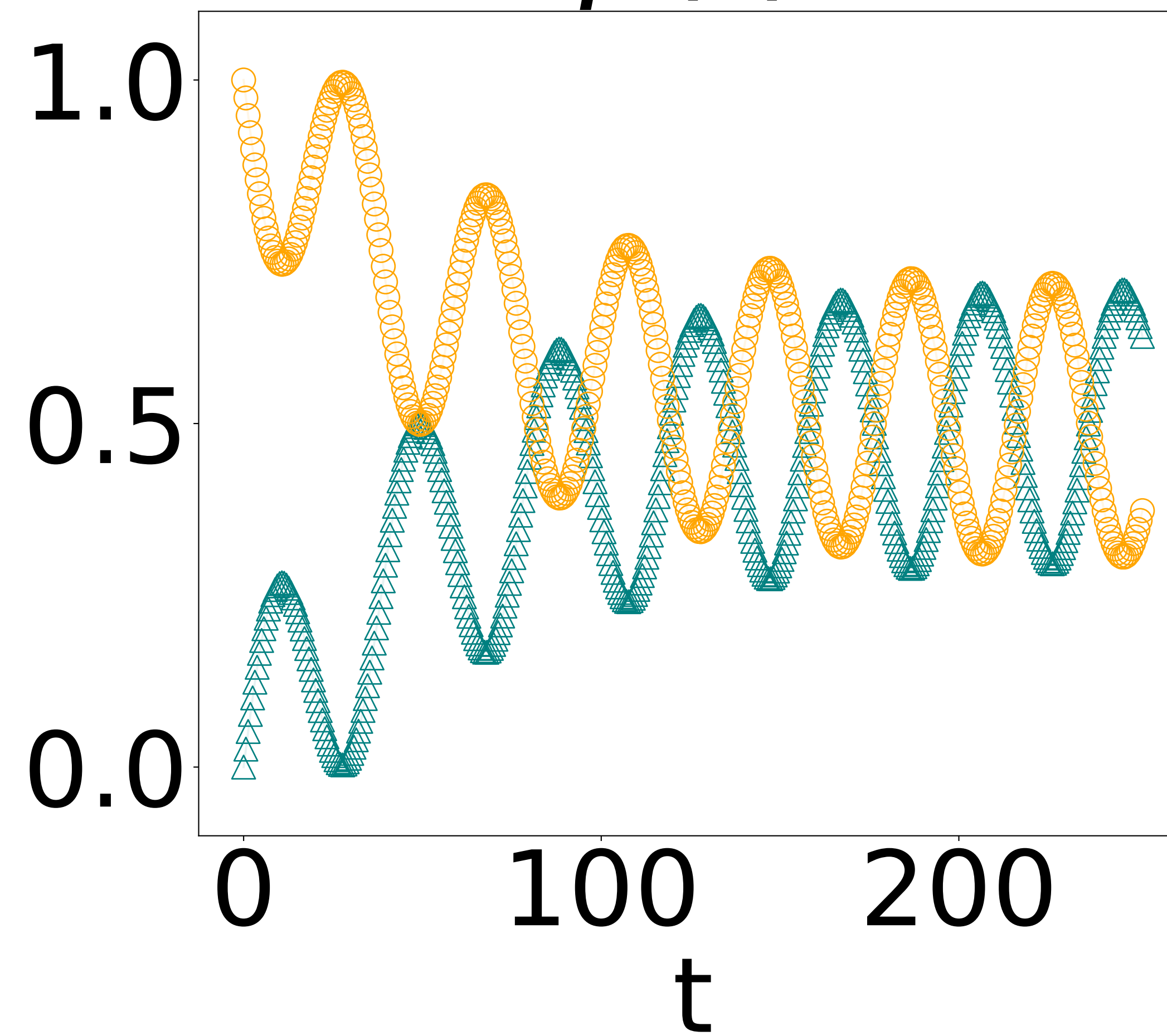


payoff



$p(t)$



strategy

