

EMPLOYEE: (75700) VIJAY VAVDIYA

TAX REGIME OPTED:OLD
BRANCH:MUMBAI

GENDER:M

TAX FORECAST FOR THE MONTH OF JUNE
DOB:27/07/1989
PAN:AJUPV0613M DOJ:20/05/2019

PARTICULARS	Actual			Projected									TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	57959	57959	99707	71875	71875	71875	71875	71875	71875	71875	71875	71875	862500
SPECIAL ALLOW	51003	51003	87744	63250	63250	63250	63250	63250	63250	63250	63250	63250	759000
PERFORMANCE BON	0	0	287000	0	0	0	0	0	0	0	0	0	287000
TOTAL EARNING	108962	108962	474451	135125	135125	135125	135125	135125	135125	135125	135125	135125	1908500
P.F.	6955	6955	11965	8625	8625	8625	8625	8625	8625	8625	8625	8625	103500
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	300	200	2500
L.W.F.	0	0	12	0	0	0	0	0	0	0	0	0	12
INCOME TAX	14212	13850	119777	21794	21794	21794	21794	21794	21794	21794	21794	21794	343985
MEDICLAIM-INSUR	0	12737	12737	0	0	0	0	0	0	0	0	0	25474
TOTAL DEDUCTION	21367	33742	144691	30619	30619	30619	30619	30619	30619	30619	30719	30619	475471
NET	87595	75220	329760	104506	104506	104506	104506	104506	104506	104506	104406	104506	1433029

TAX CALCULATIONS	NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....	TAX CALCULATION ON TAXABLE INCOME....RS.1727500
			PF-DED	103500
TOTAL EARNING	1908500	1908500		0- 250000: 250000 x 0% = 0.00
ADD : PERKS & OTHERS	0	0		250000- 500000: 250000 x 5% = 12500.00
TOTAL GROSS	1908500	1908500	INVESTMENTS U/S 80(OTH).....	500000- 1000000: 500000 x 20% = 100000.00
			MEDICLAIM-DED	25474
LESS: DEDUCTION U/S 10/17	0	0		1000000- 1727500: 727500 x 30% = 218250.00
LESS: PROFESSION TAX	0	2500		TOTAL (Rounded) = 330750.00
LESS: STANDARD DEDUCTION	0	50000		EDUCATION CESS @ 4% on 330750 = 13230.00
NET SALARY	1908500	1856000		TOTAL TAX = 343980.00
LESS: HOUSING LOAN INTEREST	0	0		
LESS: INVEST. U/S 80C	0	103500		
LESS: INVESTMENTS U/S 80(OTH)	0	25000		
TAXABLE INCOME	1908500	1727500		
TOTAL TAX	322452	343980		
TAX APPLIED AS PER OLD REGIME		343980		
LESS: TAX DEDUCTED AT SOURCE		147839		
BALANCE TAX PAYABLE		196141		
BALANCE NUMBER OF MONTHS		9		
MONTHLY TAX		21794		