S-24887



Province of British Columbia

Ministry of Finance and Corporate Relations
REGISTRAR OF COMPANIES

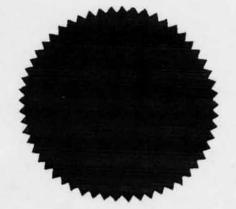
SOCIETY ACT

CERTIFICATE OF INCORPORATION

I HEREBY CERTIFY THAT

ADBUSTERS MEDIA FOUNDATION

HAS THIS DAY BEEN INCORPORATED UNDER THE SOCIETY ACT



GIVEN, UNDER MY HAND AND SEAL OF OFFICE

AT VICTORIA, BRITISH COLUMBIA

THIS 3RD DAY OF MAY, 1989

DAVID W. BOYD REGISTRAR OF COMPANIES