



Rendering extensive start-up services to our clients!

KEO Films, which had recently won a contract to make an Australian adaptation of a UK TV series, was put in touch with Ecovis Sydney in November 2012 because they needed to establish their imprint quickly, before Christmas!

The Context

The key reasons or questions for which the client associated with us and wanted us to completely focus were, How should Australia's presence be manifested? Could they acquire bank loan capital for a commercial property they had chosen for purchase while still being a start-up in Australia? How quickly could all of this occur?

Our Solutions

We quickly identified the best structure for combining asset protection, tax efficiency (in terms of their UK/Australia interaction), and management of their new Australian business.

This included a main trading company, a secondary company to hold a primary production property, and a third company to hold the intellectual property that they expected to develop in Australia.

We had all three companies registered with ASIC (with David Conley as resident director for each) and registered for all necessary taxes with the ATO and OSR within a few days.

We ensured that any necessary agreements between the three entities and the UK parent were considered, in order to satisfy Australian/UK laws and potential transfer pricing issues, by referring them to a local commercial lawyer.

We ensured that the client was advised on options for potential secondments of UK employees to Australia to assist in the local operations through a referral to a local immigration agent, and we enabled the client to quickly determine the best fit for their needs through a referral to several banks, and they were able to purchase.

Outcome

KEO Films were benefitted for five years in Australia but due to commercial reasons ceased operations in 2017 and reverted to a license arrangement with local third-party producers.

Association

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