



March 12, 2020

Vasile Zavizion
924-22 Southport St
Toronto ON M6S 4Y9

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RE: Mortgage 8691721.1
924-22 Southport St Toronto ON

PAYMENT CHANGE NOTICE

Due to the recent change of 0.500% in the MCAP Prime rate, the Prime interest rate moved from 3.950% to 3.450%. Your Weekly mortgage instalment amount will be updated as follows:

	March 18, 2020 Instalment
Principal and Interest Portion	\$182.05
Tax Portion	\$0.00
Home Mortgage Protection	No Coverage
Total Instalment	\$182.05***

*****There are a few situations where your payment amount will not change. Please see reverse for a detailed explanation.**

If you have any questions we invite you to call us between the hours of 8:00 A.M. to 7:00 P.M. (local time), Monday to Friday.

In many situations, when our Prime rate changes, your payment amount will change (either up or down) to reflect the new interest rate you are paying on your mortgage.

There are a few rare situations when your payment amount will not change. For example, an interest rate change will have less impact on loans with minimal payments remaining (since only a small portion of the payment amount is interest), it is possible the regular payment amount will not change. Instead, only the final payment of the loan will increase or decrease slightly.

