Courcilmember Tominy Wells

AN AMENDMENT

# IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

DATE:	December 3, 2013
Offered By:	Councilmember Tommy Wells
Title:	To Bill 20-76, the "Campaign Finance Reform and Transparency Amendment Act of 2013
Version:	Introduced Draft Committee Print Committee Print First Reading Amended First ReadingX Engrossed Enrolled

## 1. Section 2, Page 20, Line 8

Is amended by renumbering current paragraphs (2) and (3) as paragraphs (3) and (4) respectively, and inserting a new paragraph (2) to read as follows:

"(2) A business contributor to a political committee, political action committee, or independent expenditure committee shall indicate to the committee whether the business contributor is holding or bidding on a contract to provide goods or services to the District of Columbia valued in excess of \$150,000, or is applying for or holding on a grant from the District of Columbia valued in excess of \$150,000.

Rationale: This amendment will provide additional transparency to campaign contributions. The amendment requires business contributors to indicate with their contribution to a committee, whether they hold, or are bidding on a contract with the District valued at over \$150,000, or whether they are applying for or holding a grant from the District value at over \$150,000. The onus is on the business contributor to provide the information, and the committee is required to provide any information it receives from the business contributor to the Office of Campaign Finance.

# COUNCIL OF THE DISTRICT OF COLUMBIA Office of the Budget Director



Jennifer Budoff Budget Director

### **FISCAL IMPACT STATEMENT**

TO:

The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM:

Jennifer Budoff, Budget Director

DATE:

December 2, 2013

SHORT TITLE:

Bill 20-76, "Campaign Finance Reform and Transparency

Amendment Act of 2013"

TYPE:

Amendment #1

REQUESTED BY: Councilmember Kenyan McDuffie

#### Conclusion

This amendment will not have an adverse impact on the District's budget and financial plan because there is no cost associated with the amendment.

#### Background

This amendment adds to the underlying legislation a requirement that a business contributor to a political committee, political action committee, or independent expenditure committee shall indicate to that committee whether the business contributor is holding or bidding on a contract to provide goods or services to the District valued in excess of \$150,000. The reporting requirement would also extend to a business applying for or holding a grant from the District valued in excess of \$150,000.

#### **Analysis of Impact on Spending**

This amendment will not adversely impact spending.

#### Analysis of Impact on Revenue

This amendment will not adversely impact revenue.