Chairman Phil/Mendelson

Councilmember Jack Evans

Councilmember Vincent B. Orange, Sr.

AN AMENDMENT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

DATE:	June 26, 2013
Offered By:	Councilmember Vincent B. Orange, Sr.
Title:	B20-062, the Large Retailer Accountability Act of 2013
Version:	Introduced Draft Committee Print Committee PrintX_ First Reading Amended First Reading Engrossed ANS Enrolled

1. Section 3, Page 6, Line 5:

Paragraph (7) is amended to read as follows:

- "(7) "Large Retailer" means any business, which operates a retail store located within the geographic boundaries of the District where:
- "(A) The indoor premises of the retail store comprise 75,000 square feet or more. For the purposes of this definition, the indoor premises of adjacent stores shall be aggregated if the stores share check stands, management, a controlling ownership, a warehouse, or a distribution facility; and

"(B) Where the parent company, including the REIT of the parent company, gross revenues total \$1 billion or more on an annual basis.".

Explanation: This amendment would define a large retailer as a store that has 75,000 square feet or more and where the parent company gross revenues total \$1 billion or more.

COUNCIL OF THE DISTRICT OF COLUMBIA Office of the Budget Director



Jennifer Budoff Budget Director

FISCAL IMPACT STATEMENT

TO:

The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM:

Jennifer Budoff - Budget Director

DATE:

June 26, 2013

SHORT TITLE:

B20-62 the "Large Retailer Accountability Act of 2013"

TYPE:

Amendment

REQUESTED BY: Councilmember Vincent C. Orange, Sr.

Conclusion

This amendment will not have an adverse impact on the District's budget and financial plan because there is no cost associated with implementing this amendment.

Background

This amendment would amend Section 3 by striking paragraph 7 and redefining "Large retailer" to mean any business, which operates a retail store located within the geographic boundaries of the District where (a) the indoor premises of a retail store comprise 75,000 square feet or greater and (b) the parent company, including the REIT of the parent company, gross revenue total \$1 billion or more on an annual basis.

Analysis of Impact on Spending

This amendment will not adversely impact spending.

Analysis of Impact on Revenue

This amendment will not adversely impact revenue.