Councilment Tommy Wells

AN AMENDMENT

#1

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

Date: November 5, 2013

Amendment to BILL 20-76, CAMPAIGN FINANCE REFORM AND TRANSPARENCY AMENDMENT ACT OF 2013

No. 1. On page 23, line 21, a new paragraph (r-1) is added to read as follows:

"(r-1) A new section 334a is added to read as follows:

"Sec.334a. Prohibition on corporate contributions.

"A business or business entity, as defined in section 101(4) of the Board of Ethics and Government Accountability Establishment and Comprehensive Ethics Reform Amendment Act of 2011, effective April 27, 2012 (D.C. Law 19-124; D.C. Official Code § 1-1161.01(4)), and amended by section 2(a)(3)¹ of the Campaign Finance Reform Transparency Amendment Act of 2013, as approved by the Committee on Government Operations on October 22, 2013 (Committee print of Bill 20-0076), shall not make any contributions to a committee that is controlled by or coordinated with any candidate or public official, or controlled by or coordinated with anyone acting on behalf of a candidate or public official, and that is organized for the principal purpose of promoting or opposing the nomination of a person to a public office or a political party, or is an inaugural, transition, or legal defense committee.

^{1 &}quot;Business or Business Entity" means any corporation, partnership, sole proprietorship, firm, nonprofit corporation, enterprise, franchise, association, organization, self-employed individual, holding company, joint stock, trust, and any legal entity through which business is conducted, whether for profit or not.

Rationale:

Candidates running for an elected position should not be permitted to accept corporate contributions. Doing so provides leeway for undue political influence. The public must be able to trust that the leaders they vote into office have their best interests at heart, and are not making decisions that would solely benefit corporate donors.

Fiscal Impact:

There is no fiscal impact. Please see attached Fiscal Impact Statement.

COUNCIL OF THE DISTRICT OF COLUMBIA Office of the Budget Director



Jennifer Budoff Budget Director

FISCAL IMPACT STATEMENT

TO:

The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM:

Jennifer Budoff, Budget Director,

DATE:

November 4, 2013

SHORT TITLE:

"Campaign Finance Reform and Transparency Amendment Act of

2013"

TYPE:

Amendment #1

REQUESTED BY: Councilmember Tommy Wells

Conclusion

This amendment will not have an adverse impact on the District's budget and financial plan because there is no cost associated with the amendment.

Background

This amendment would prohibit a "business or business entity" (i.e., a corporation, partnership, self-employed individual, association, or any legal entity through which business is conducted, whether for profit or not), from making contributions to a political committee.

Analysis of Impact on Spending

This amendment will not adversely impact spending.

Analysis of Impact on Revenue

This amendment will not adversely impact revenue.