

Waffle Capital Ltd.

Cardano Insider

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Introduction

What is Cardano?

Cardano is a proof-of-stake blockchain designed for scalability, sustainability, and interoperability. Founded in 2017 by Charles Hoskinson (a co-founder of Ethereum), the network was initially developed through a collaboration of three core entities: [IOG](#) (focused on protocol development), the [Cardano Foundation](#) (overseeing standards and adoption), and Emurgo (driving commercial integration). While these founding organizations remain important, Cardano's ecosystem has evolved into a vibrant, decentralized network with growing contributions from independent developers and community-led projects.

Cardano uses an advanced UTxO model (e-UTxO) that supports decentralized applications, combining Bitcoin's security with smart contract functionality. As a leader in blockchain R&D, Cardano follows an unprecedented evidence-based approach: all core infrastructure undergoes [peer-reviewed academic research](#), formal verification, and high-assurance engineering before implementation. This rigorous methodology produces enterprise-grade reliability for financial systems and mission-critical applications.

Cardano's ecosystem is powered by ADA, a fixed supply token, following Bitcoin's model of scarcity with controlled inflation. As the network's native cryptocurrency, it supports a thriving landscape, including DeFi DApps, decentralized infrastructure (DePIN), AI solutions, real-world assets (RWAs), identity services, and institutional blockchain applications. Developers and enterprises alike benefit from Cardano's distinctive combination of academic rigor and real-world utility, with hundreds of projects now leveraging the blockchain.

Report Purpose & Background

The aim of Cardano Insider is to provide comprehensive, timely updates on the Cardano ecosystem through structured monthly reports. These reports provide quantitative metrics, qualitative developments, and analysis - continuously improved through community feedback. The reports offer valuable insight for a broad audience ranging from retail to institutional investors.

This initiative is funded by [Project Catalyst](#), Cardano's decentralized innovation fund. Execution is led by [Waffle Capital Ltd.](#), which handles data aggregation, analysis, and reporting. As an active ecosystem participant, Waffle Capital Ltd. operates at the intersection of daily dApp usage, governance participation, and institutional collaboration, ensuring a well-rounded perspective for the Cardano Insider series.

Key Highlights



ADA opened at \$0.81, peaked at \$0.87 early in the month, and closed October at \$0.60, resulting in a 26% price decrease for the month.



Cardano's presence at TOKEN 2049 was significantly expanded through a coordinated ecosystem effort, including a main booth and community-led side events.



Midnight, a Cardano-based privacy blockchain, announced a major infrastructure partnership with Google Cloud to advance zero-knowledge technology and developer support.



A wrapped version of ADA (cbADA) launched on Coinbase's Base blockchain, enabling its use in a new DeFi ecosystem and signalling increased exchange holdings.



The ecosystem introduced key technical foundations with the first pre-release of a Hydra node and the incubation of the NoWitness SDK to improve the developer experience.

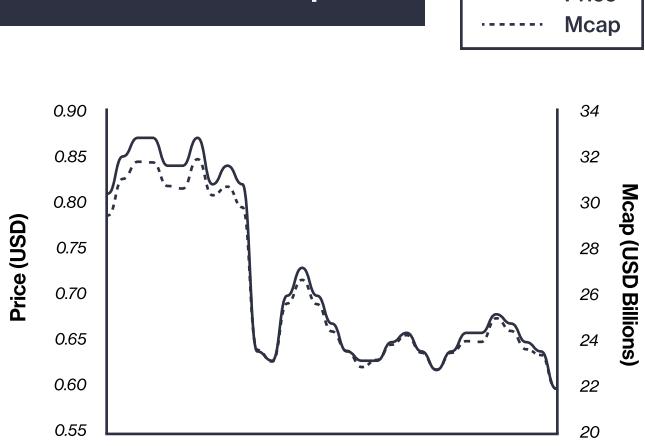


Institutional interest continued with a new staking-enabled Cardano ETF filing and the inclusion of ADA in a new tokenized index from S&P Global.

Network Updates & Metrics

2

ADA Price & Market Cap



Source: CoinGecko

Circulating Supply

**34.95B / 45B
77.7%**

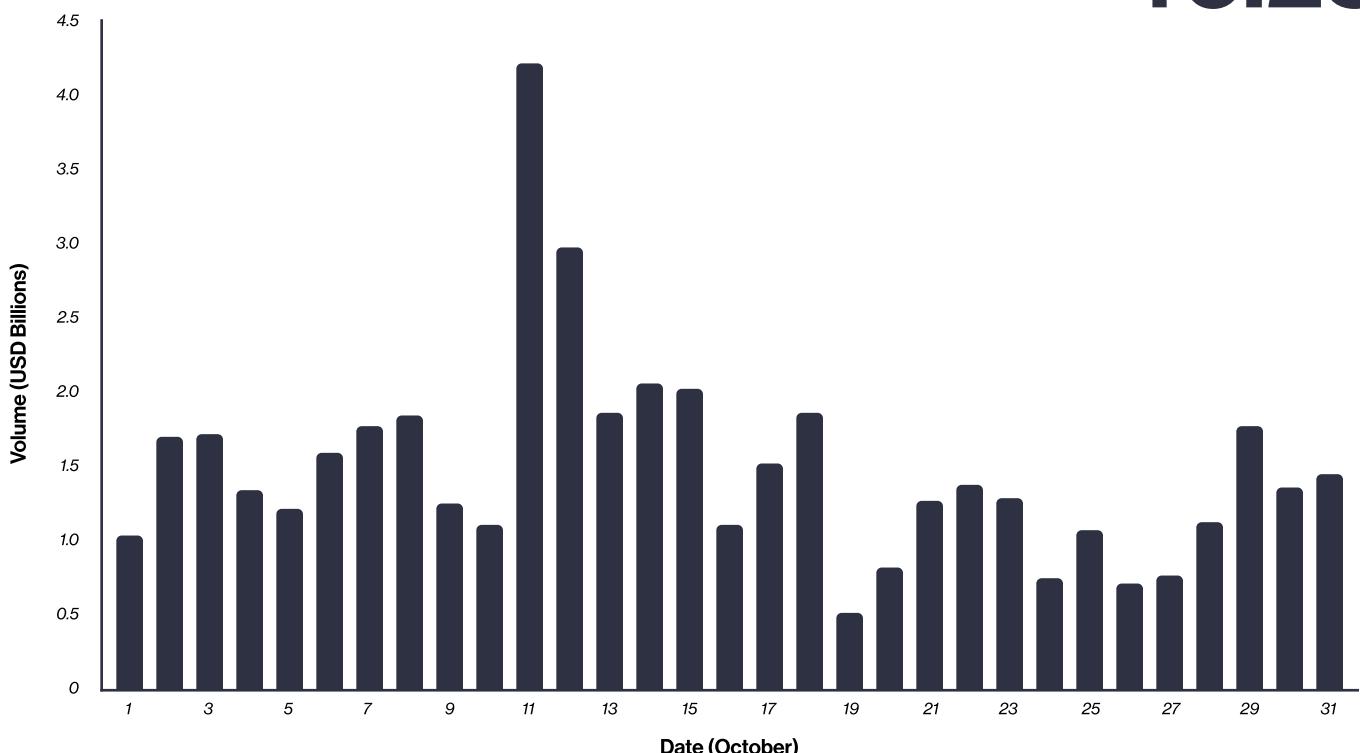
Source: Cardano DB Sync

MoM Change (ADA)

**43,476,886
0.12%**

Source: Cardano DB Sync

Daily Volume (USD)



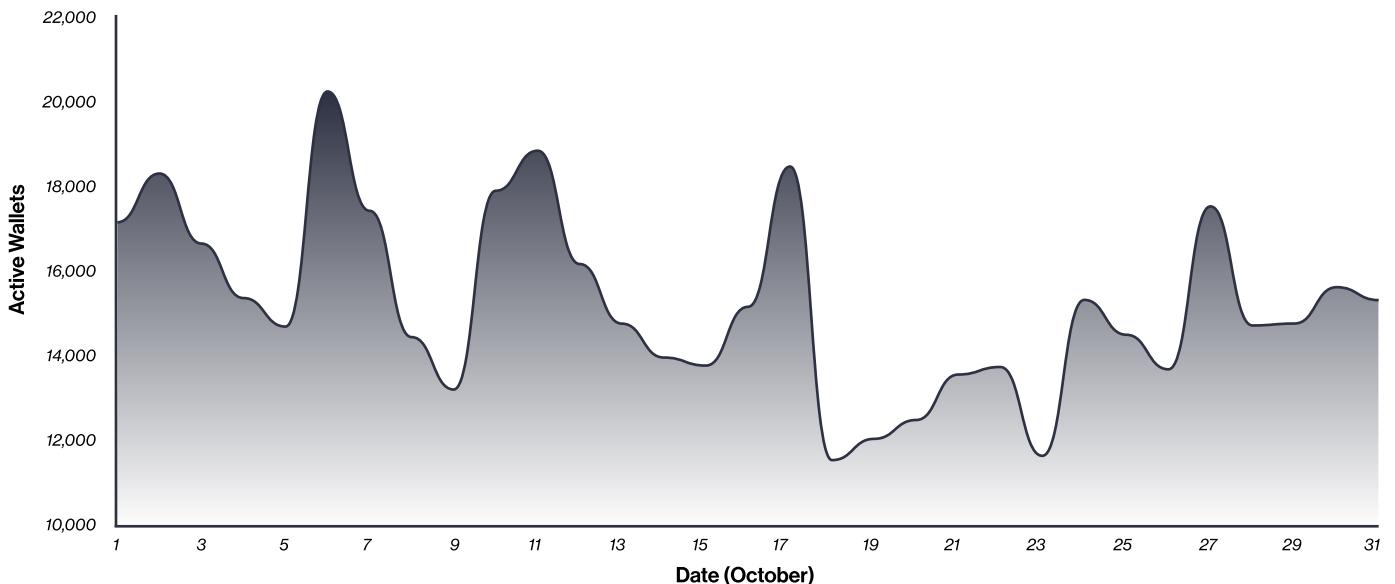
Monthly Volume (USD Billions)

46.25

Source: CoinGecko

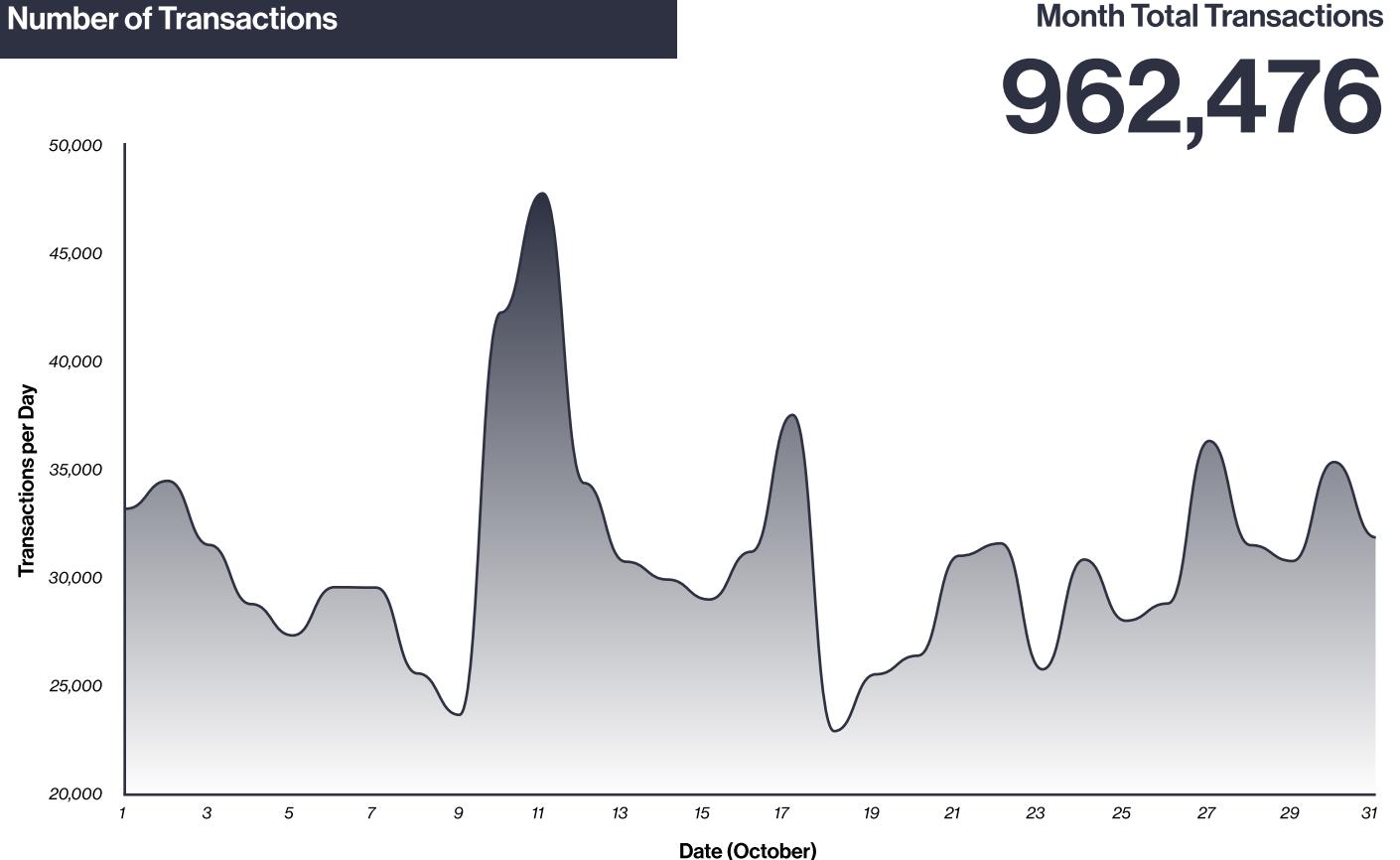
ADA opened October at \$0.81 and fell by 25.9% to \$0.60 by the end of the month. Overall, crypto markets observed the same price action with most of the top 10 following the same trend for the month of October.

Number of Active Wallets



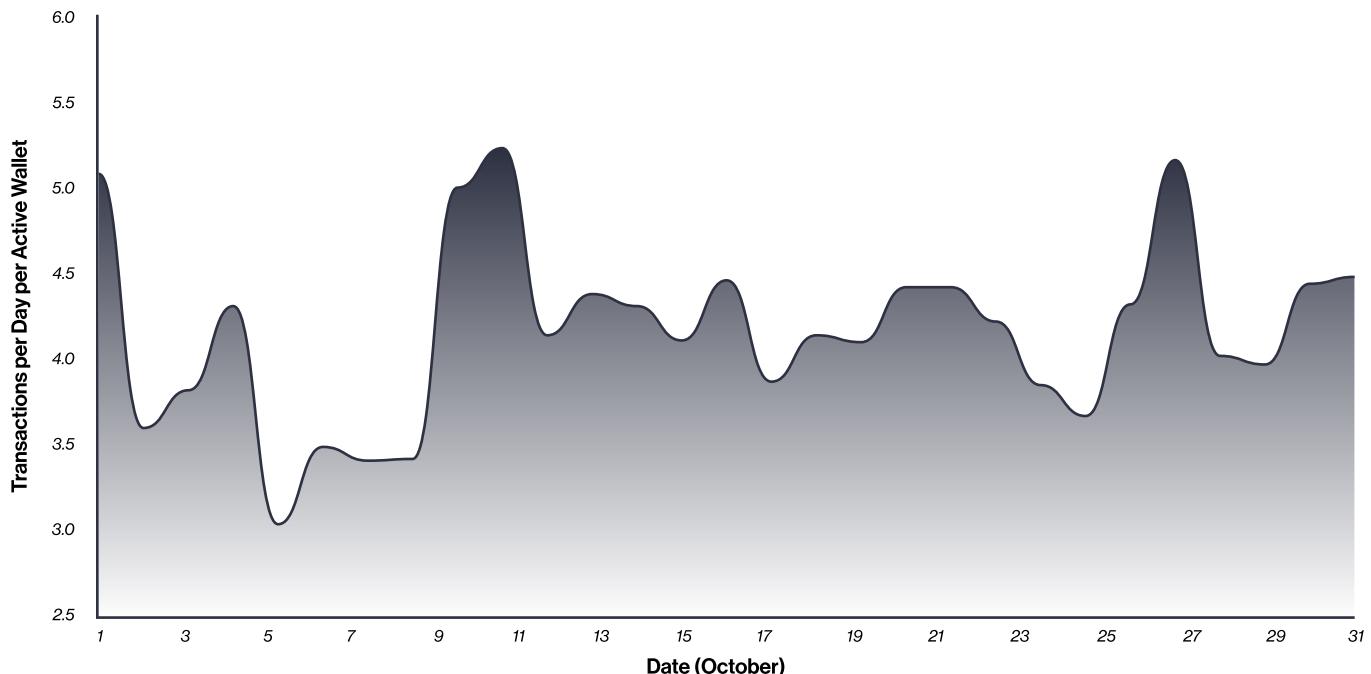
Source: Cardano DB Sync

Number of Transactions



Source: Cardano DB Sync

Transactions per Active Address



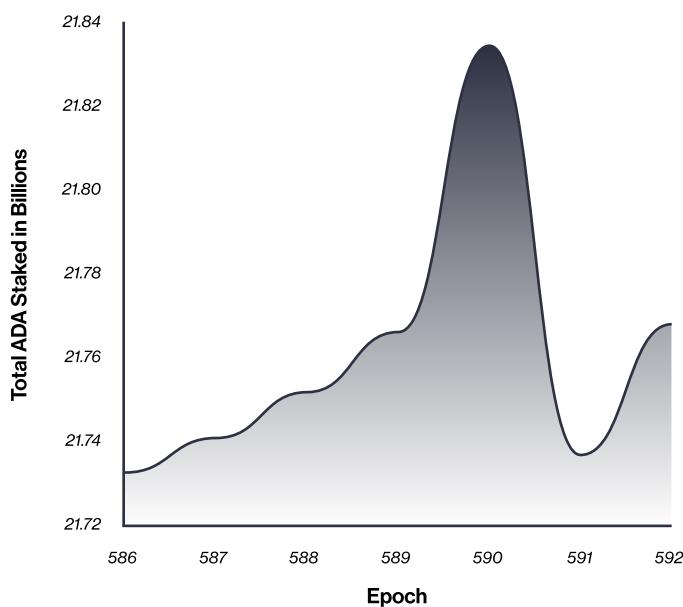
Source: Cardano DB Sync

The number of daily active wallets saw a decrease as it started at around 17,000 wallets and fell to almost 15,000. As the price decreased for ADA so did the volume which is commonly seen.

Staking Metrics

ADA's staked balance increased slightly by 0.16%, which is consistent with expected compounding behavior at the current 2.24% staking yield (annually).

Total ADA Staked in Billions



Source: Cardano DB Sync

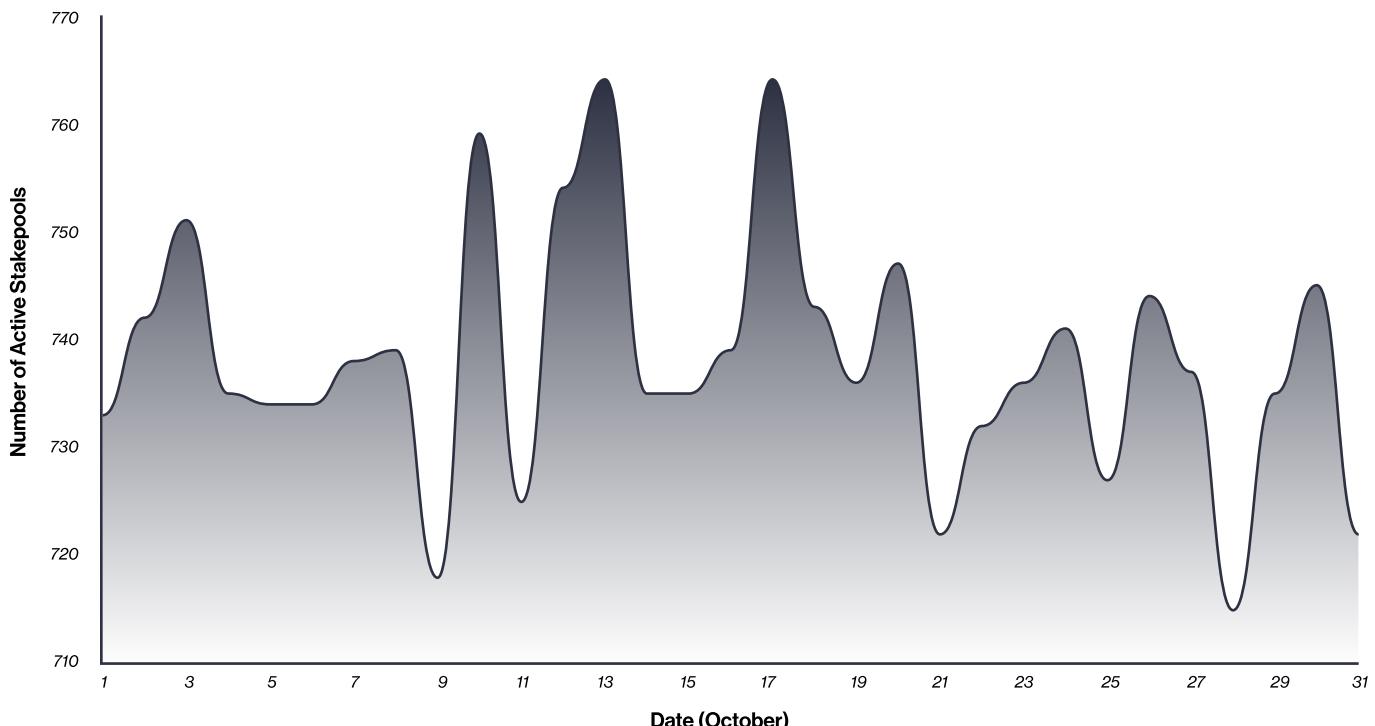
Staking Yield

2.24%

Total ADA Staked (% of Circulating Supply)

62.29%

Number of Active Stakepools



Source: Cardano DB Sync

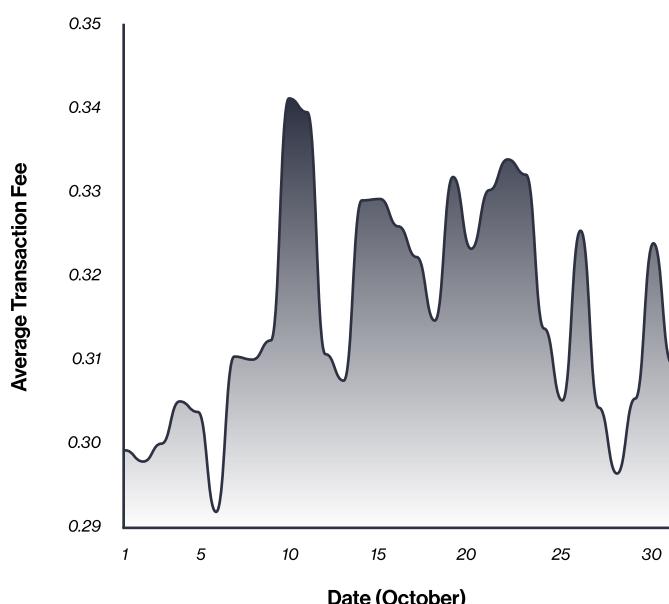
Note: active stakepool defined as a stakepool that produces at least one block per day

Treasury Inflows and Balance

Average Transaction Fee (Monthly)

0.309674

Average Transaction Fee (Daily)



Source: Cardano DB Sync

ADA Revenue from Transactions (ADA)

59,320

ADA Revenue from Transactions (USD)

42,260

Source: Cardano DB Sync

Upgrades, Partnerships & Integrations

3

Cardano at TOKEN 2049

This year's TOKEN 2049 was filled with enthusiasm and Cardano was present at the highest level with booths, events and even appearances on stage.

Cardano Singapore was the main event, with the presence of well-known faces, presenting the perfect opportunity for an engaging networking session with people in the most diverse roles¹. In addition to this, the Snek team, with the help of Cardano Foundation and Emurgo, co-organized the "Snek Den", a side event especially crafted for the community and which counted with the presence of the founders.²

Moreover, the Unified Global Events Marketing Strategy initiative supported by DReps and the community allowed for the creation of a Cardano booth at the even to showcase the ecosystem's growth and innovation.³

The general opinion was that the presence of Cardano at TOKEN 2049 this year was a lot more noticeable and meaningful than what had been happening in previous years. In fact, Waffle Capital was present, and we were able to witness in first-hand the enthusiasm around the ecosystem and the many important meetings and conversations which took place.

The Battle of Builders in Berlin

With the Cardano Summit taking place this week, last month still saw the announcement of the "Battle of Builders", a pitch contest where 10 projects will try and win over the hearts and minds of the investors present at the Summit's Day Zero.⁴

This could be a great opportunity for everyone attending to learn more about these projects, but also a chance for the project founders to let the world into their work and their vision of how Cardano should move forward. The 10 contenders are:

 Andamio

 Brick Towers (urble)

 Iagon

 Olympus Insights Pty Ltd

 ThrustIQ

 BikID

 Docufi3d

 LW3

 Senary Labs

 UTXOS

Google and Midnight partnership announced

The upcoming privacy focused blockchain Midnight, which fundamentally works on and with Cardano, has announced that it is partnering with Google Cloud to advance privacy-first infrastructure and zero-knowledge technology as essential infrastructure for the next generation of digital systems.⁵

According to Midnight, and under this partnership, Google will operate critical network infrastructure (including a validator), provide Confidential Computing from Google Cloud to strengthen data protection, extend Mandiant

threat monitoring & incident response to developers and open doors for Midnight builders via the Google for Startups Web3 Program (with up to \$200K in credits).

Richard Widman, the head of Web3 Strategy and Operations at Google, has been very clear about the partnership, stating that "*The future of enterprise applications requires both transparency and privacy. (...) By providing scalable infrastructure, we're enabling developers to experiment with innovative zero knowledge frameworks to verify transactions without exposing sensitive data.*"

NEAR Intents arrive on Cardano

The IOG and the NEAR Foundation have announced that the integration of Cardano on the NEAR Intents protocol has been completed. This protocol is, in essence, a multichain transaction protocols allowing for simpler bridging and swapping within a decentralized network of market makers. You can try it out for yourself and see how it works by clicking [here](#).

Cardano's integration on the NEAR Intents Framework is an important step to make it available for a wide range of users, as well as to improve its interoperability with other chains and coins/tokens. In addition, it also aligns perfectly with the Cardano ethos of decentralization first, since the protocol was developed with this, as well as privacy, from the very start.

"The future of enterprise applications requires both transparency and privacy. (...) By providing scalable infrastructure, we're enabling developers to experiment with innovative zero knowledge frameworks to verify transactions without exposing sensitive data."

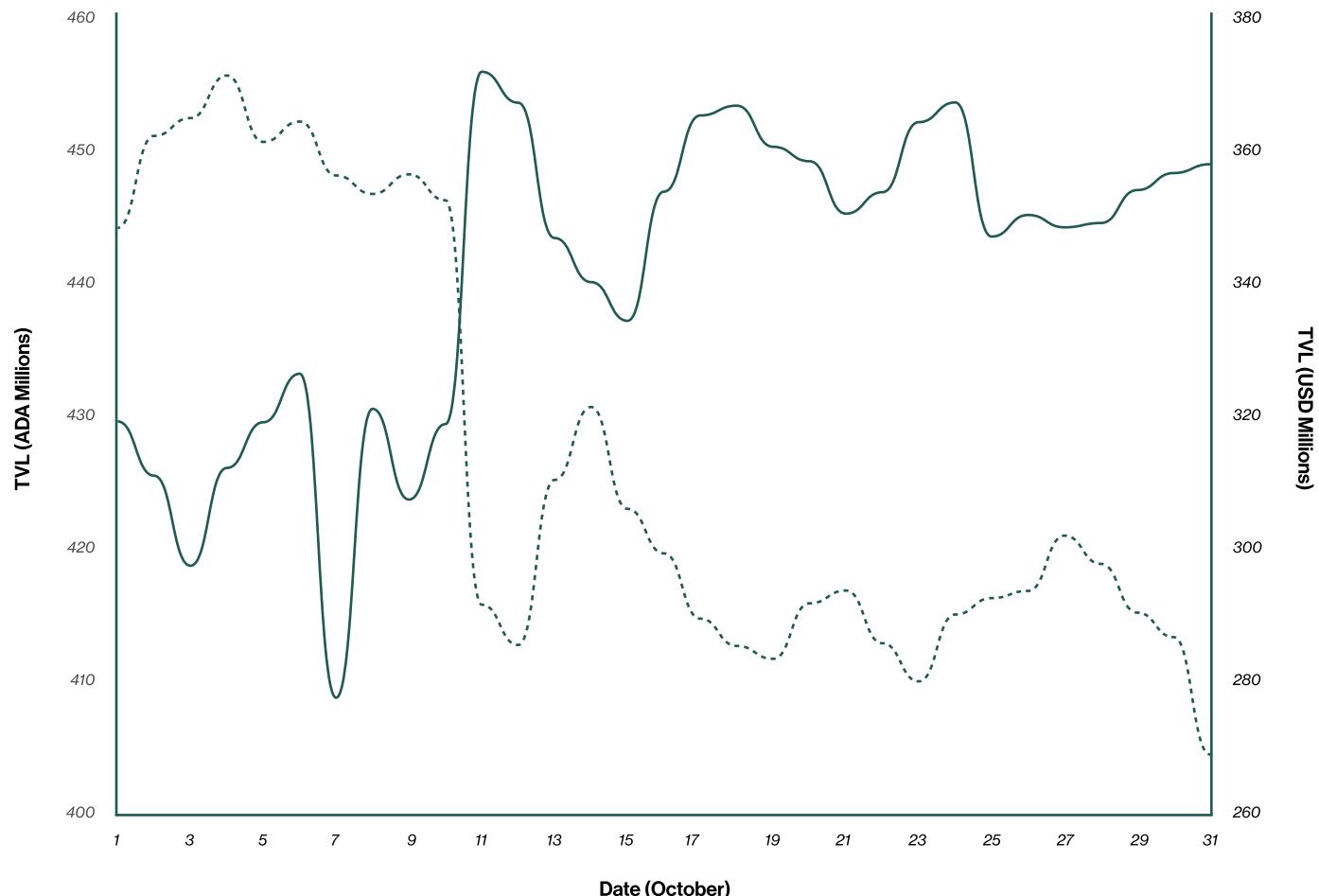
Richard Widman
Head of Web3 Strategy and Operations
Google

DeFi Updates & Metrics

4

TVL

— ADA
- - - USD



Source: DeFi Llama

Total Value Locked (TVL) denominated in ADA shows an increase from the start of the month to the end of the month of 4.5%. This is a positive trend as we would have expected this to decrease along with the price action of ADA.



Epoch Start: ADA from the Optim ecosystem is deposited into DeFi (counted in TVL)



During Epoch: Optim ecosystem gradually auctions off abstracted yield of ADA (not counted in TVL)

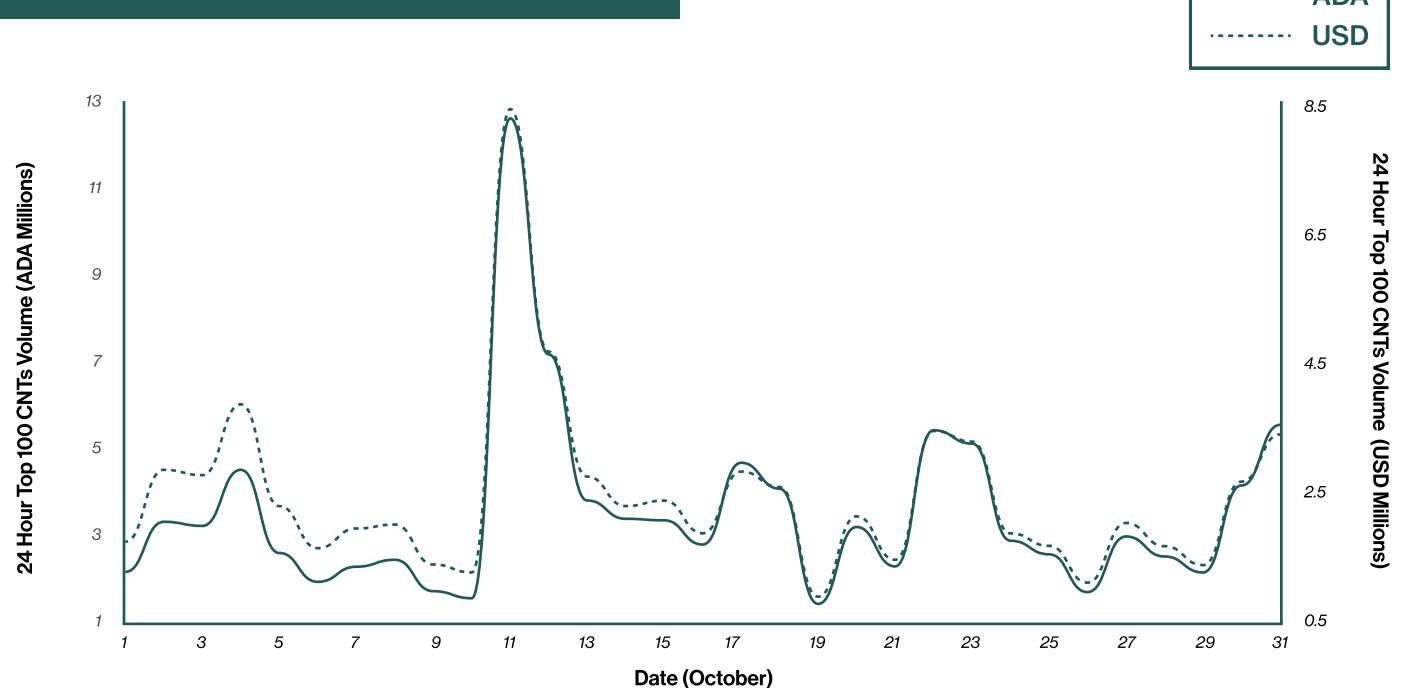


Epoch Snapshot: Cardano consensus mechanism captures a snapshot of active stakers



New Epoch Start: ADA is returned to Optim ecosystem and deposited into DeFi (counted in TVL again)

Top 100 CNTs Daily Volume



Source: Taptools

Month Top 100 CNTs Volume (ADA)

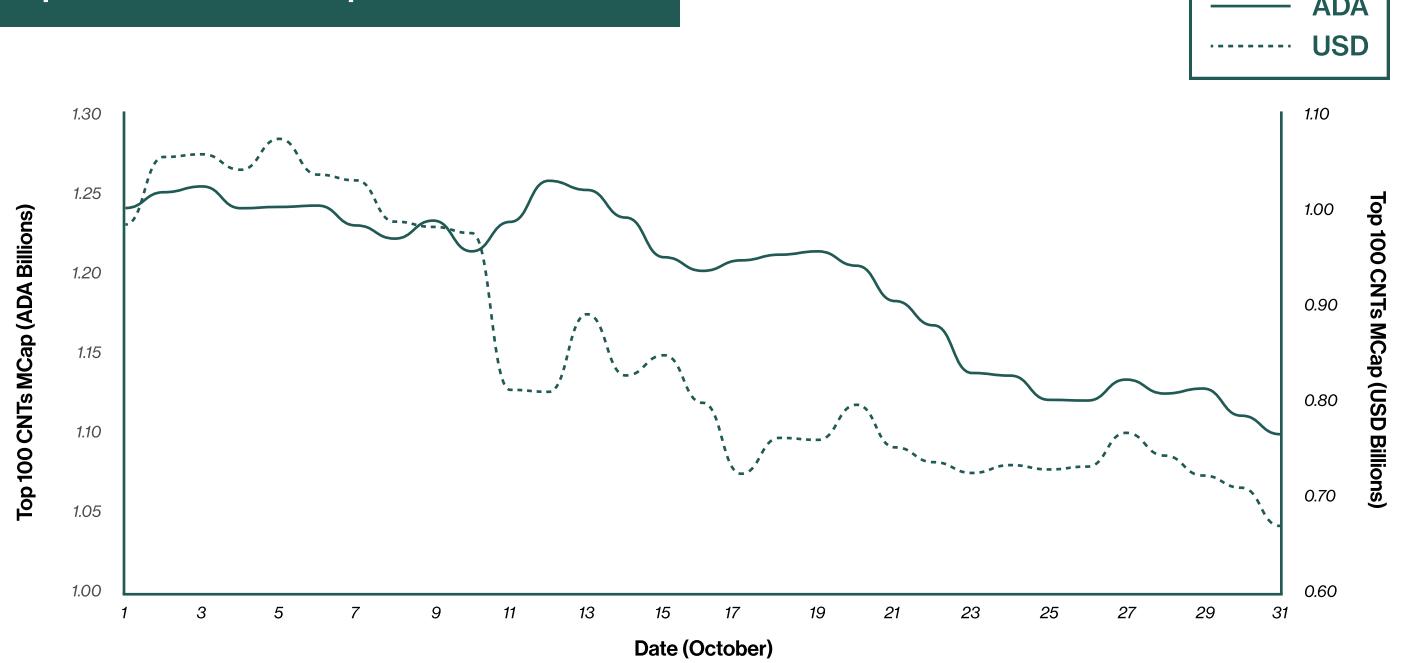
110,111,075

Month Top 100 CNTs Volume (USD)

76,862,110

We saw a big range of transaction volumes for CNTs for the month of October. This is expected with the price volatility of ADA as it results in more eyes on the ecosystem and larger trading volume in general. This is evident in the consistent relation between ADA price and transaction volume of CNTs.

Top 100 CNTs Market Cap



Source: Taptools

New DeFi DApps

October saw no new DApp launches.

Existing DeFi DApps

cbADA is now live on Base

The Base blockchain team has announced that cbADA, a wrapped version of ADA, is now available across the Base ecosystem, allowing anyone to use it as a native token on the chain across DeFi protocols.⁶

In addition to this, the ADA holdings of Coinbase have been republished and now show that the Exchange, one of the largest in the world, more than doubled its holdings across the span of a month, indicating that there is a lot of interest from the Exchange to bolster its reserves.⁷

This constitutes a significant breakthrough for ADA, and another giant step towards a more interoperable future. The adoption of the token remains to be seen on Base, but it unlocks a world of possibilities for ADA, being now usable across many more protocols such as Aerodrome, Morpho, and more.

As an illustration of this, we draw the reader's attention to the cbADA/USDC market on Morpho, which is already close to 90% utilization and providing a yield of 8%, with a market size of about a million dollars.⁸

The Midnight Scavenger Mine has arrived

Midnight has announced a new initiative for the initial distribution of their \$NIGHT token: a scavenger mine!

The way it works is simple: users connect their wallets and provide the computing power of their PCs in order to reach "solutions", being rewarded daily in \$NIGHT tokens which will be airdropped to them according to the TGE Schedule.⁹

So far, this initiative has already amassed a huge number of participant wallets, with over 10m reportedly taking part.¹⁰ The community reception has been positive, with a lot of social activity, including X Spaces, YouTube videos and a lot of posts, reinforcing the impression that the Midnight Foundation has created a fun and engaging experience.

IAG is now live on KuCoin

One of the major news to break out in October was the listing of IAG, by lagon, on the popular exchange KuCoin.¹¹ After many months of teasing potential listings, the team has managed to conclude the procedure in order to be listed on KuCoin, which is widely regarded as one of the top 10 exchanges in the world by measure of volume and available liquidity.

It has been a while since the ecosystem saw a major listing, but with the institutional interest growing there is space for similar operations to occur in the near future.

The MIN Burn proposal was approved

During October, Minswap DAO approved one of the largest burns of MIN token ever, reaching a total amount of 500 million tokens worth over \$12.3m.¹²

This burn was a one-time event and it was part of Minswap's global strategy to revitalize the MIN token. Minswap commissioned a report from AQube¹³, a specialized firm in blockchain economic research, DeFi strategy, and tokenomics optimization, which indicated a number of solutions that Minswap is using as the basis for this and similar proposals to come.

Stablecoins

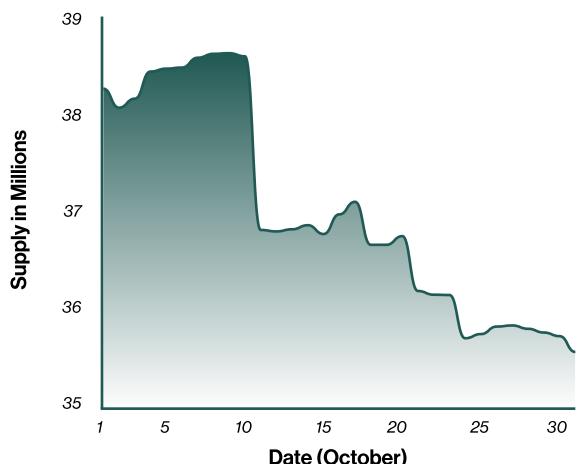
Month Volume (USD)

20,509,891

Stablecoin supply fell by 2.0% this month, marking a shift from Cardano's previously steady growth in native stablecoins such as USDM and USDA. Given their expanding presence in Cardano's DeFi ecosystem, continued growth had been expected in the near term.

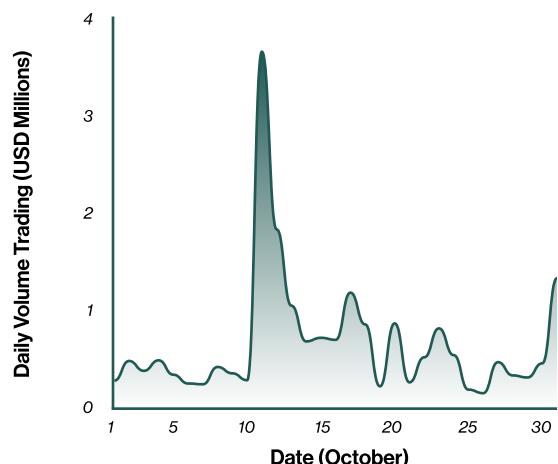
However, a significant drop in ADA's price created attractive entry points for stablecoin holders. As a result, many holders of USDA and USDM likely redeemed their stablecoins for ADA to take advantage of the lower prices.

Supply



Source: Taptools

Daily Volume Trading (USD)



Source: Taptools

Ecosystem Updates & Metrics

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Non-DeFi DApps

The first HYDRA node is now live

Hydra, the protocol which has been touted as one of the tools that could dramatically improve the performance of Cardano (albeit in particular situations), is still some time away. Despite this, on October the first Hydra node's pre-release was made available on GitHub.¹⁴

For those unaware, Hydra is a scaling solution (Layer 2) for Cardano aiming to increase transaction throughput while ensuring cost efficiency and maintaining rigorous security. The Hydra Head is the first protocol within this solution.

According to the release notes, the hydra-node version 1.0.0 represents a huge mark in the development of Hydra as a whole and it is the first step to bring it into production environments. As of today, a new 1.1.0 version has already been released, therefore, it seems that development is advancing at a good pace.¹⁵

Intersect's first incubated project: NoWitness SDK

The Intersect's Incubation Program, which consists in a framework designed to support new Cardano ecosystem builders with mentorship, governance, community exposure, and strategic alignment, has announced its first project.

NoWitness SDK brings a new way for devs to build on Cardano using a "*TypeScript-first, modular framework designed to make DApp development faster, easier, and more reliable*".¹⁶ The idea develops upon one of Cardano's biggest gripes with the dev community: the building experience, which is notoriously harder than on other ecosystems.

With this new SDK, devs are able to use a single unified toolkit using Typescript, which makes it easier to onboard new devs due to the popularity of the language. In addition, the NoWitness SDK is also an open-source initiative, meaning that its incubation is bound to benefit the whole community of current and future builders on Cardano with an important tool.

Veridian is now part of Chainlink's Automated Compliance Engine (ACE)

The Cardano built and based Veridian, which consists of an open source identity platform and wallet, was announced as one of the founding members of the Chainlink ACE initiative, a partner's ecosystem which ranges across 20+ leading providers, frameworks and regulators.

The idea behind the ACE is to allow for a unified approach which certifies that the vendors involved adhere to a standard for on chain compliance and are integrating their data & services directly into ACE to unlock complete compliance, monitoring, & reporting solutions.¹⁷ Veridian is part of the identity providers' cohort, along the likes of GLEIF, World, Persona, Proof and SumSub.

Adherence to industry standards is a key point when it comes to building an innovative product while maintaining it institutionally friendly. The Cardano Foundation is clearly aware of this, and it seems the market can expect its other products to also adhere by the same standards. If you wish to learn more about Veridian, check our September report, where we go over its launch by the Cardano Foundation.

Governance Updates

Intersect Committee Elections

Intersect is undergoing elections for its various committees. The election process started on 1 October, with an application phase, and the voting phase was later extended until 7 November. By now, the voting period has closed, but results will only be known on 14 November.

The Intersect Committees are an important part of Cardano and its governance system, since the elected members will, among other tasks, oversee different aspects like technical guidance, open-source project oversight, budget management, community outreach, and other strategic governance tasks.

Securing control of .ada and .cardano as top-level domains

The Cardano Foundation submitted, on 30 October, an info action to seek community support in order to register the “.ada” and “.cardano” domains with the Internet Corporation for Assigned Names and Numbers (“ICANN”) during the next registration window, opening in Q1 2026.

The Foundation wishes to fund this initiative on its own and is of the opinion that securing these domain registrations would further generate a *“competitive digital presence for Cardano, unlock innovations and strategically position Cardano as a digital infrastructure.”*¹⁸ In addition, being able to buy .ada and .cardano domains will, in the view of the Foundation, for a recognizable digital namespace, which could be used by projects, developers, and community members within the ecosystem.

We would further add that this move would also be a great marketing move, since their easy association with Cardano brings about obvious benefits when it comes to brand visibility and credibility, easily allowing anyone to understand they are interacting with a Cardano DApp or project.

Snek launches its Treasury Withdrawal Action

After a successful info action, the Snek team has formalized its Treasury Withdrawal Action whereby it is requesting a total of 5m \$ADA to fund what it call the “Cardano Global Listing Expansion”, which is *“a strategic initiative led by the Snek Foundation to list SNEK on top-tier centralized exchanges, retail brokers, and trading platforms.”*¹⁹

Snek is one of the most valuable Cardano Native Tokens, with a marketcap of around \$146m, over 40,000 holders and a record breaking volume of over 2 billion ADA in all-time trading. Despite its memecoin status, the Snek team is also behind one of the most used DApps in the space, the token launcher “Snek Fun”, akin to projects like PumpFun and 4Meme.

The goal of this proposal is to fund the SNEK team’s push for a major listing, which it believes will also be opening the door for more Cardano Native Tokens listings. Moreover, and unlike the usual procedure in Catalyst, the Snek team framed this proposal as a loan, meaning that the team will be committed and obliged to return the funds.

The execution and supervision of this proposal’s implementation includes the formation of a Board of Advisors composed of known industry players like Tal Cohen (former CEO of Kraken), Phillip Pon (CEO of Emurgo), Fahmi Syed (President of Midnight Foundation), and Frederik Gregaard (CEO of Cardano Foundation).

Currently, the proposal seems to be on its way to being approved, with over 56% voting power in favour and just 8% against. The vote will continue until 25 November.

Cardano Constitution amendment rejected²⁰

The month of October saw the introduction of a proposal for the amendment of the Cardano Constitution, in order to alter a few mechanisms which were deemed to be inadequate or troublesome. In essence, this proposal intended to:

-
- 1** Remove non-binding expectations, the Budget Info Action mechanism, and mandatory CC conduct rules, in an effort to simplify governance and make it easier to understand both to voters and new users.

 - 2** Improve clarity and consistency through unified terminology, added definitions, and streamlined provisions.

 - 3** Applying treasury audit safeguards universally and ensuring proposal documents remain immutable.

The Cardano Foundation even announced its vote in favor of this new change to the Constitution, alleging that it followed and built upon the changes made in version 2.0.²¹

However, despite this support, the proposal was ultimately rejected since it failed to gather the necessary support of 75% of the voting stake.

Institutional Environment

BitTrue supports the Cardano ecosystem with a 5m ADA delegation

BitTrue, one of the main crypto exchanges in the world, has announced that it will be supporting the Cardano ecosystem by staking an amount of around 5m ADA held in custody. The mentioned ADA will be staked across five community stakepool operators (SPOs).

To make sure that this distribution is fair, the BitTrue team announced that the stakepool selection would take place via open call community nominations taking place on the Cardano Foundation's X Account. As of today, the chosen stakepools have already been announced:²²

 [EPOC Pool](#)

 [Ada Stat](#)

 [ADA Frog](#)

 [Smaug](#)

 [Holger](#)

Rex & Osprey filed for a new Cardano ETF

The registered investment adviser and ETF issuer REX & Osprey filed Form N-1A registration statements with the U.S. Securities and Exchange Commission (SEC) for multiple digital-asset exchange-traded funds (ETFs) on 3 October, 2025 – including one for ADA that incorporates staking.²³

This product seems to be planned to be a part of the ETF Opportunities Trust and managed by REX Advisers LLC, offering 1:1 exposure to ADA while distributing on-chain staking rewards directly to shareholders. The fund's ADA exposure will come from a mix of direct holdings and ADA-linked ETPs issued by 21Shares, CoinShares, Valour, and Virtune. This fund is also capped at 15% illiquid assets.

With other ETFs on the pipeline, it seems that the race for launching an institutional product which takes advantage of the unique proof-of-stake mechanism of Cardano is more on than ever.

SP Global creates its Crypto Ecosystem Index

The SP Global team announced on 7 October that it intends to launch a crypto index named “S&P Digital Markets Index”, comprised of 35 companies active in digital-asset operations, infrastructure, financial services and blockchain-related technology, together with 15 cryptocurrencies drawn from the existing S&P Cryptocurrency Broad Digital Market Index.²⁴

The main objective is to provide investors with a fund which is able to blend traditional companies in the crypto sector with innovative digital assets, and Cardano will be a part of it considering that it is ranked in the top 10 of the index Broad Digital Market Index.²⁵

It has also been announced that this new index will be tokenized with the help of Dinari, Inc, a company which focuses on tokenization, allowing the users to track the benchmark, making the instrument accessible via

blockchain-based infrastructure (in this case, dShares).²⁶

The Bolnisi Wine-Batch tracker is back

The Cardano Foundation announced the revitalization of its wine tracking initiative, namely by migrating the Bolnisi wine-batch tracker.

To make it clear, the Bolnisi Wine-Batch Tracker is a blockchain-based traceability system built on Cardano that records every stage of the Bolnisi Georgian wine production in the digital ledger. Developed in partnership with a number of Georgian entities, the system gives each wine batch a verifiable digital identity, ensuring transparency, authenticity, and protection against counterfeiting. Users are then able to access the full history of the wine by reading a simple QR Code, which greatly diminishes fraud and fakes, boosting consumer-confidence.

The tracker was public before it had been decommissioned with the end of Cardano Explorer, but it was now brought back by the Cardano Foundation.²⁷ This interesting case-study shows how the blockchain technology may be used to improve and build upon the shortcomings of traditional activities, and in this case millenary ones like winemaking.

Cardano's DPP – an EU compliant solution²⁸

The Cardano Foundation has once more teased the “Digital Product Passport” (DPP), a digital record that links each physical product to a unique identifier and its entire lifecycle information. This has been introduced in response to the Ecodesign for Sustainable Products Regulation (ESPR) (EU 2024/1781), which mandates that products must carry standardized data on sustainability, durability, repairability, and end-of-life treatment.

The concept, leveraging the Cardano blockchain’s abilities, is intended to enable any goods to carry a “passport” of verifiable data, from carbon footprint and materials used to maintenance instructions and recycling pathways. This provides for consumers a flurry of transparent information, and for manufacturer and vendors it offers traceability and tamper-evidence (for example verifying origin, movement through the chain, and authenticity).

The DPP fits perfectly into Cardano’s ethos and showcases how this blockchain can serve as a robust infrastructure layer for regulatory compliance, enterprise use and sustainability initiatives.

ETF Updates

On the last edition of the report, we wrote that “*The SEC is set to decide on a number of altcoin ETF applications during the month of October and the recent news and rumors running around the markets indicate that there is a very high chance these will be approved. That obviously includes the Spot ETFs which enable institutions to invest into Cardano, with the most famous one being Grayscale’s Cardano Trust.*”

This, however, did not count on the occurrence of the longest ever government shutdown in the history of the United States of America, which prevented the SEC from rendering any decision regarding any of the pending applications. Oddly enough, some ETFs slipped through the shutdown and made it to the market due to the use of “uncommon” techniques by the issuers and their interpretation of SEC guidance.

Regardless of this, the optimist is now back to the markets²⁹ as the shutdown is coming to an end soon (and might have already ended by the time you read this!)³⁰

Cardano resisted the AWS outage³¹

On a final note, we would like to highlight that Cardano passed, on 20 October, a major test.

Due to that day’s AWS outage, a majority of the web suffered a consequent outage and many websites and platforms ceased working. On the crypto side of things, the issues were also felt, since many protocols and DApps still rely on AWS and similar centralized solutions to operate and stay online.

However, on Cardano, the effects were nearly non-existent, with the chain remaining totally operational and usable as any normal day. Of course, some services did not survive, since there are also protocols, platforms, DApps and even stake pools which rely on AWS. For the most part, however, the chain and its participants handled the situation very well.

Closing Summary

October 2025 was characterized by significant financial and institutional advancements for Cardano. The launch of cbADA on Base blockchain integrated the asset into a new DeFi ecosystem, while a new staking-enabled ETF filing and inclusion in an S&P Global index broadened its institutional footprint. In addition, there were key advancements in interoperability, developer tooling, and scalability foundations were matched by growing institutional recognition through new financial products and high-profile partnerships. The network also demonstrated its resilience during a major cloud outage. These coordinated efforts across technical development, ecosystem growth, and institutional integration highlight a multifaceted approach to building long-term utility and adoption. These developments, combined with strategic ecosystem funding through governance, point to a concerted effort to enhance liquidity, accessibility, and Cardano's overall position within the traditional and digital finance landscapes.

References

Ref No.	Description & Link	Category	Date
1	Cardano Singapore	Social Media	October 12th 2025
2	Snek Den Interview	Social Media	October 15th 2025
3	The Cardano Booth in Singapore	Social Media	October 3rd 2025
4	The Battle of Builders	Social Media	October 7th 2025
5	Midnight partners with Google Cloud	Media	September 9th 2025
6	cbADA live on Base about Midnight x BitGo	Social Media	October 30th 2025
7	Coinbase reserves for cbADA	Social Media	September 29th 2025
8	Morpho's cbADA market dashboard	Public Tools	November 11th 2025
9	Midnight launches Scavenger Mine	Social Media	October 29th 2025
10	Scavenger Hunt Statistics	Social Media	November 8th 2025
11	IAGON gets listed on KuCoin	Media	October 30th 2025
12	The MIN massive burn proposal	Public Tools	October 3rd 2025
13	AQUBE Report on MIN	Public Document	August 1st 2025
14	The first Hydra Node version is live	Social Media	October 9th 2025
15	Hydra Node Release 1.0 is live now	Public Tools	October 28th 2025
16	NoWitness Labs enters Intersect Incubation	Media	October 7th 2025
17	Veridian is part of Chainlink's ACE initiative	Social Media	November 3rd 2025
18	Snek launches the Cardano Global Listing Expansion proposal	Public Tools	October 22nd 2025
19	Current status of the Snek Treasury Withdrawal Proposal	Public Tools	October 11th 2025
20	Cardano Constitution 2.0 about Cardano Developer Portal	Public Tools	October 3rd 2025
21	CF Voting Rationale	Social Media	November 3rd 2025
22	BitTrue Supported Stakepools	Social Media	November 7th 2025
23	Rex & Osprey introduce Cardano Staking ETF	Media	October 8th 2025
24	S&P Global launches Crypto Ecosystem Index	Media	October 7th 2025
25	S&P Global Broad Digital Market Index	Public Tools	November 11th 2025
26	dShares by Dinari	Public Tools	November 11th 2025
27	Bolsini Wine Tracker is brought back	Media	October 30th 2025
28	Cardano Digital Product Passport	Media	October 30th 2025
29	Anticipation for the ETF approvals after the Government reopens	Media	November 2nd 2025
30	The coming steps for the reopening of the Government	Media	November 11th 2025
31	Cardano passes the AWS Outage test successfully	Media	November 1st 2025