

# Who Really Profits from Global Conflict?

Analysis of the  
Arms Industry  
(2019–2023)



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Data source: <https://www.sipri.org/databases/armsindustry>

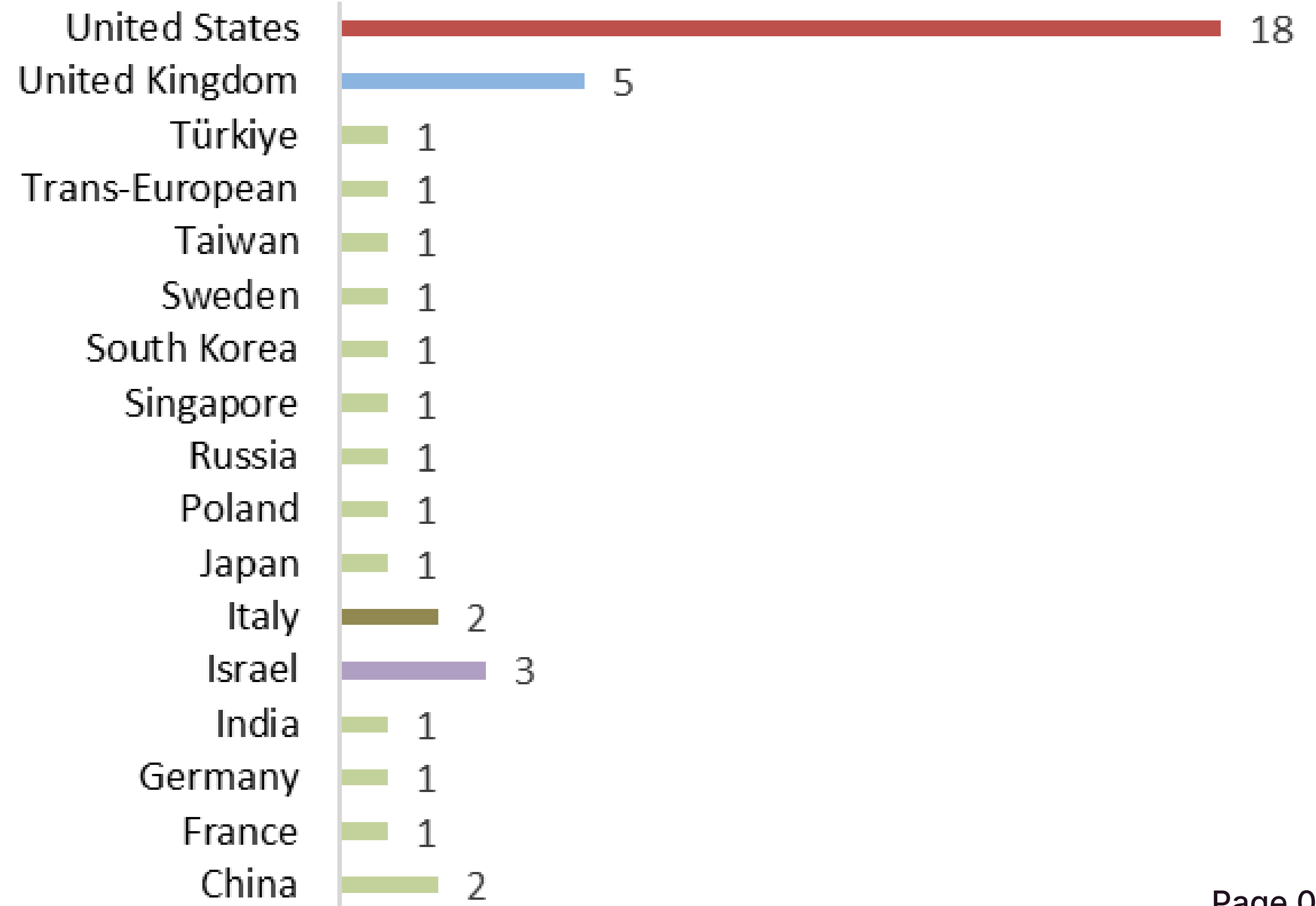


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The U.S. leads by a wide margin: not only in revenue but also in the number of arms-producing companies.

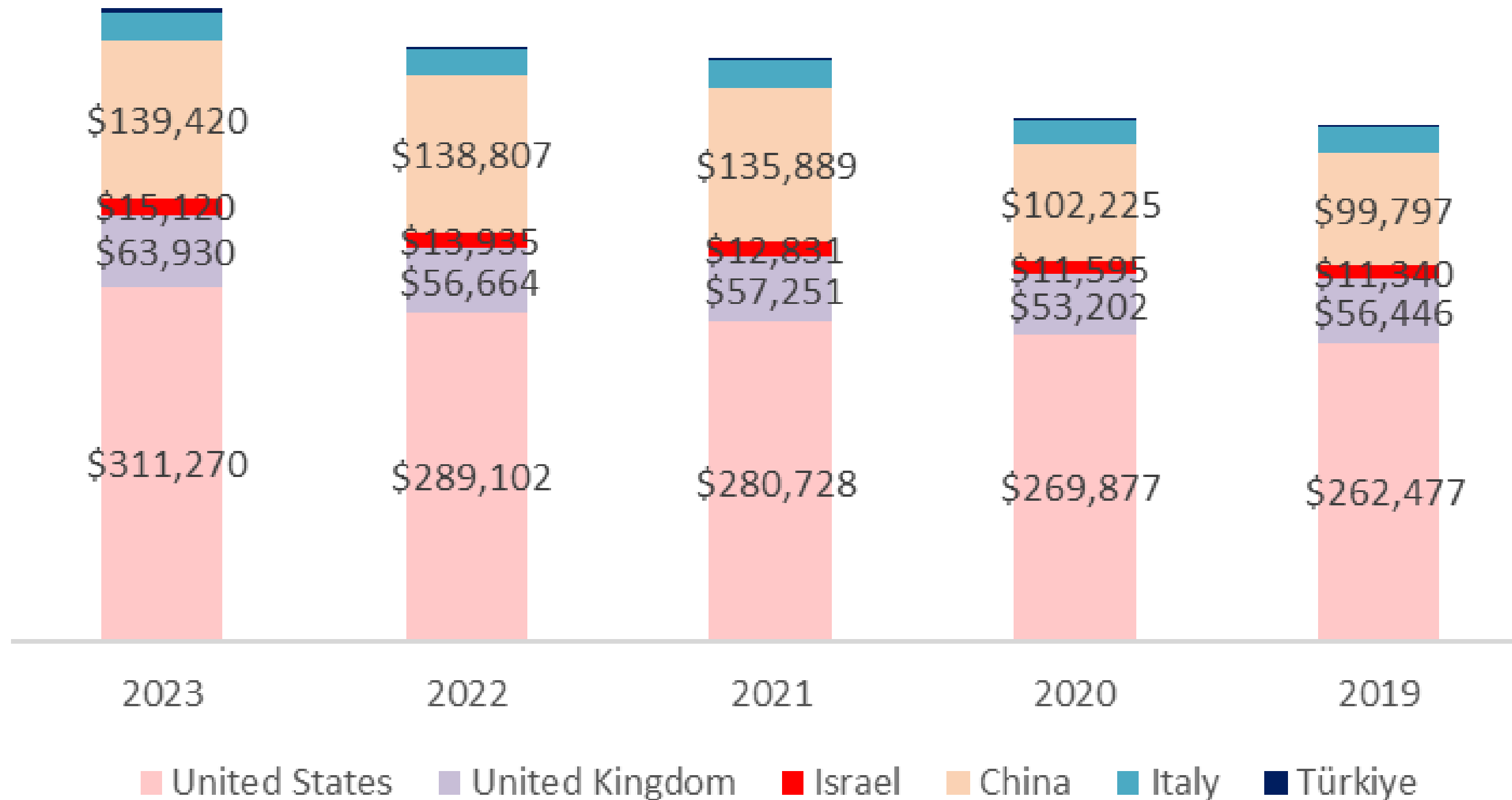
From 2019 to 2023, 18 U.S. companies topped global arms production

## Number of Arm producing Companies (2019-2023)



## Top 5 Arm Production Countries

(Revenue figures are in millions of US\$ and are rounded to the nearest \$10 million)



The U.S. has consistently earned the highest revenue from arms sales.

**Total Revenue (Revenue figures are in millions of US\$ and are rounded to the nearest \$10 million.)**

<b>Country</b>	<b>Company</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>United States</b>	Lockheed Martin Corp.	\$ 67,570	\$ 65,984	\$ 67,044	\$ 65,398	\$ 59,812
<b>United States</b>	Northrop Grumman Corp.	\$ 39,290	\$ 36,602	\$ 35,667	\$ 36,799	\$ 33,841
<b>United States</b>	General Dynamics Corp.	\$ 42,270	\$ 39,407	\$ 38,469	\$ 37,925	\$ 39,350
<b>United States</b>	L3Harris Technologies	\$ 19,420	\$ 17,062	\$ 17,814	\$ 18,194	\$ 18,074
<b>United States</b>	Leidos	\$ 15,440	\$ 14,396	\$ 13,737	\$ 12,297	\$ 11,094
<b>United States</b>	Booz Allen Hamilton	\$ 10,660	\$ 9,259	\$ 8,364	\$ 7,859	\$ 7,464
<b>United States</b>	CACI International	\$ 7,660	\$ 6,703	\$ 6,203	\$ 6,044	\$ 5,720
<b>United States</b>	KBR	\$ 6,960	\$ 6,564	\$ 7,339	\$ 5,767	\$ 5,639
<b>United States</b>	Sandia National Laboratories	\$ 4,780	\$ 4,409	\$ 4,460	\$ 3,919	\$ 3,811
<b>United States</b>	Science Applications International Corp.	\$ 7,440	\$ 7,704	\$ 7,394	\$ 7,056	\$ 6,379
<b>United States</b>	Bechtel Corp.	\$ 20,600	\$ 16,800	\$ 17,500	\$ 17,600	\$ 21,800
<b>United States</b>	Parker-Hannifin Corp.	\$ 19,930	\$ 19,065	\$ 15,862	\$ 14,348	\$ 13,696
<b>United States</b>	TransDigm Group	\$ 6,590	\$ 5,429	\$ 4,798	\$ 5,103	\$ 5,223
<b>United States</b>	Jacobs Engineering Group	\$ 16,350	\$ 14,923	\$ 14,093	\$ 13,567	\$ 12,738
<b>United States</b>	Parsons Corp.	\$ 5,440	\$ 4,195	\$ 3,661	\$ 3,919	\$ 3,955
<b>United States</b>	Curtiss-Wright Corp.	\$ 2,850	\$ 2,557	\$ 2,506	\$ 2,391	\$ 2,488
<b>United States</b>	Amphenol Corp.	\$ 12,560	\$ 12,623	\$ 10,876	\$ 8,559	\$ 8,225
<b>United States</b>	Keysight Technologies	\$ 5,460	\$ 5,420	\$ 4,941	\$ 3,132	\$ 3,168

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## Coming in next: **The United Kingdom**

- UK having 5 major arms companies
- Billions earned through defense exports, especially to the Middle East and conflict-prone regions.

Total Revenue (Revenue figures are in millions of US\$ and are rounded to the nearest \$10 million.)						
Country	Company	2023	2022	2021	2020	2019
United Kingdom	BAE Systems	\$ 30,350	\$27,712	\$ 28,321	\$ 25,864	\$ 24,469
United Kingdom	Rolls-Royce	\$ 19,120	\$15,647	\$ 15,058	\$ 15,159	\$ 19,732
United Kingdom	Babcock International Group	\$ 5,450	\$ 5,473	\$ 5,642	\$ 5,092	\$ 6,222
United Kingdom	Serco Group	\$ 6,640	\$ 5,883	\$ 6,414	\$ 5,449	\$ 4,653
United Kingdom	QinetiQ	\$ 2,370	\$ 1,949	\$ 1,816	\$ 1,638	\$ 1,370



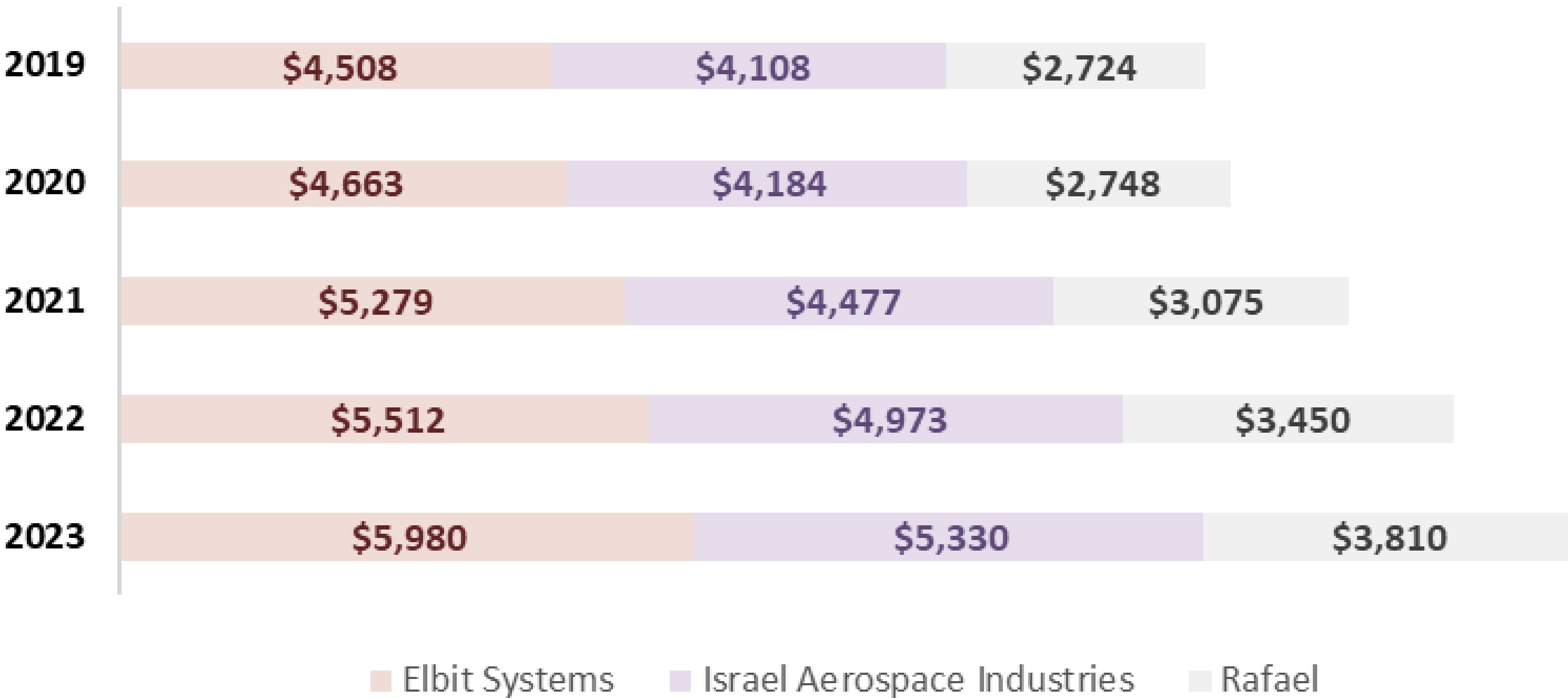
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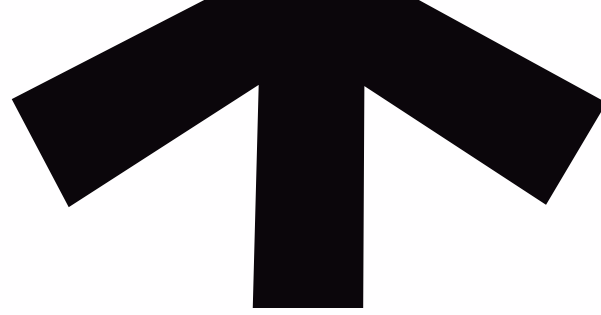
Then there's Israel, with 3 top companies in the arms business. Israel leverages its advanced defense tech, exporting to countries around the world, often marketing its weapons as "battle-tested."



# Israel Arm Production Revenue

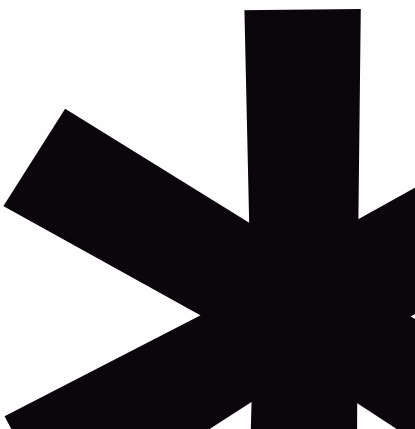
(Revenue figures are in millions of US\$ and are rounded to the nearest \$10 million)






💣 These countries profit from war indirectly or directly.  
The demand for weapons spikes during conflict, and these companies respond with supply often supported or subsidized by their governments.


This isn't just business.  
It's a cycle:  
War → Arms Sales → Profits → More R&D → More Arms  
Conflict becomes a market opportunity and global stability takes a back seat.







So when you hear about ongoing wars and  
tensions, ask yourself:  
Who's benefiting behind the scenes?  
Often, it's not just about politics or ideology;  
it's big money.



**Thank You**  
**for your attention!**