

WALKER RAY

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<https://sites.google.com/view/walkerdray>

EMPLOYMENT:

2020- Assistant Professor of Finance, London School of Economics
2019-2020 Economist (post-doc), San Francisco Federal Reserve

EDUCATION:

2019 Ph.D., Economics, U.C. Berkeley
2011 B.S., Applied Mathematics, Brown University

WORKING PAPERS:

“Unbundling Quantitative Easing: Taking a Cue from Treasury Auctions” with Michael Droste and Yuriy Gorodnichenko (accepted for publication, Journal of Political Economy)

“A Preferred-Habitat Model of Term Premia, Exchange Rates, and Monetary Policy Spillovers” with Pierre-Olivier Gourinchas and Dimitri Vayanos (R&R, American Economic Review)

“Polarized Expectations, Polarized Consumption” with Rupal Kamdar

“Monetary Policy and the Limits to Arbitrage: Insights from a New Keynesian Preferred Habitat Model”

WORK IN PROGRESS:

“We Think That They Think: Political Affiliation and Higher-Order Beliefs” with Rupal Kamdar

“Dividend Habitats” with Cameron Peng and Dimitri Vayanos

SEMINARS AND CONFERENCES:

2023 (including scheduled): Bank of Spain, Toulouse, Bocconi, ASSA Annual Meeting (IEFS), Bank of England CCBS Macro-Finance Workshop, QMUL Non-linearities in Macro Workshop. Discussions: ASSA (IBEFA), Bundesbank Term Structure Workshop

2022: Indiana University, T2M, Barcelona Summer Forum IFM, Cowles Conference on Macroeconomics, SED, Durham International Capital Flows Workshop, Vienna Symposium on Foreign Exchange Markets, EFA Annual Meeting, New Dimensions in Monetary Policy. Discussions: Bank of England Macro-Finance Workshop

2021: George Washington University, Bank of Canada, HKUST, SED, EFA Annual Meeting. Discussions: National Bank of Ukraine Annual Research Conference, CEBRA, EFA

2020: Federal Reserve Bank of Chicago, Online International Finance and Macro Seminar, Texas A&M University, NBER SI International Finance and Macroeconomics, International Conference on Sovereign Bond Markets

2019: University of Pennsylvania Wharton, Dartmouth, Chicago Booth, Columbia GSB, London School of Economics, CREI, INSEAD, Notre Dame, University of Surrey, Bank of Canada, Federal Reserve Bank of San Francisco, Federal Reserve Bank of Dallas, Federal Reserve Bank of Cleveland, Federal Reserve Board, Federal Reserve Bank of St. Louis, NBER SI Monetary Economics/Impulse and Propagation Mechanisms, SED, WEAI, CEBRA.
Discussions: LSE Paul Woolley Centre, Asia Economic Policy Conference, WEAI

FELLOWSHIPS AND AWARDS:

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| 2018 | Doctoral Completion Fellowship, U.C. Berkeley |
| 2017 | Research Grant, Clausen Center for International Business and Policy |
| 2016 | Outstanding Graduate Student Instructor Award, U.C. Berkeley |
| 2014 | Berkeley Economic History Lab Mentored Fellowship |
| 2013 | Berkeley Institute for New Economic Thinking Fellowship |
| 2013 | Honorable Mention, Graduate Research Fellowship, NSF |

PROFESSIONAL SERVICE:

Referee: American Economic Review, Review of Economic Studies, Journal of Finance, Review of Financial Studies, Journal of Monetary Economics, AEJ: Macroeconomics, Review of Economics and Statistics, European Economic Review, Management Science, International Journal of Central Banking, Journal of Economic Behavior and Organization

Conference Organization: LSE Paul Woolley Centre (2023)

Program Committee: EFA Annual Meeting (2021-2023), FMA Annual Meeting (2023)

TEACHING:

London School of Economics

FM445: Portfolio Management (2021-2023)

FM413: Fixed Income Markets (2021-2022)

FM255: Financial Markets and Portfolio Management (2022-2023)

U.C. Berkeley

ECON204: Mathematical Tools for Economists, TA (2014-2018)

MFE230E Empirical Methods in Finance, TA (2017)