

THOMAS WALSH

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CURRENT POSITION

Adam Smith Business School, University of Glasgow
Postdoctoral Research Associate in Economics

since 2023

EDUCATION

European University Institute

2023

PhD in Economics. Thesis: "*Essays in Macroeconomics: Worker and Firm Dynamics*"
Supervisors: Russell Cooper and Thomas Crossley

Barcelona Graduate School of Economics

2014

MSc Economics

University of Bristol

2011

BSc Economics and Econometrics

RESEARCH INTERESTS

Macroeconomics, Firm Dynamics, Labour Economics, Monetary and Fiscal Policy

RESEARCH – Working Papers

Firm Earnings Management and Investment (*job market paper*)

Fiscal News and the Macroeconomy (*with Wolfram Horn*)

Making the Cut: Close Elections and Local Welfare Policies (*with Nikolaj Broberg and Tuuli Tahtinen. Submitted*)

Job Search and the Threat of Unemployment Benefit Sanctions

Sectoral Volatility and the Investment Channel of Monetary Policy (*with Wolfram Horn and Ozgen Ozturk*)

RESEARCH – In Progress

Lumpy Investment: a micro-to-macro FAVAR approach (*w/ Christoph Goertz, Sisir Ramanan, and John Tsoukalas*)

The Macroeconomic Implications of Debt-Distressed Firms (*with Sisir Ramanan, Yannis Tsafos and John Tsoukalas*)

Financing Lumpy Capacity Adjustments: Evidence from UK Firms (*w/ Christoph Goertz, and John Tsoukalas*)

TEACHING EXPERIENCE

Investment, Finance and Asset Prices, *Glasgow MSc Finance Course*

2025

Lecturer

Debt and the Macroeconomy, *Florence School of Finance Short Course*

2022

TA for Moritz Schularick

Time Series Econometrics, *EUI PhD First Year Course.*

2022, 2020, 2019

TA for Jesus Bueren (2022, 2020) Russell Cooper (2020) Juan Dolado (2019)

Firm Dynamics, *EUI PhD Second Year Course*

2020

TA for Russell Cooper

PRESENTATIONS

2025 RES, IAAE, EUI Alumni Conference, Glasgow Macro Brownbag Seminar, Scottish Economic Society.

2024 Scottish Economic Society (*Glasgow*), 3rd Junior Economists Meeting Workshop (*Milan*), International Association for Applied Econometrics (*Thessaloniki*), European Association of Labour Economists (*Bergen*)

2023 University of Bath · Society of Economics of the Household (*Copenhagen*), European Economic Association (*Barcelona*), European Association of Labour Economists (*Prague*) The Productivity Institute (*Manchester*)

DEPARTMENTAL SERVICE

Glasgow Research Concordat

AY2025/26

PREVIOUS EMPLOYMENT

European Central Bank	2016/17
Analyst, External Developments/DG International	
European Commission	2015/16
Analyst, Macroeconomy of Euro Area/DG Economics and Finance ECFIN	
Bruegel	2014/15
Research Assistant, Macro and International Economics	
Uni. Glasgow, Social and Public Health Sciences Unit	2012
Research Assistant	
Uni. Bristol, Centre for Market and Public Organisation	2011
Research Intern	

OTHER

Software: Stata, Matlab, Julia, R

Languages: English (native) Spanish (good/decent) Italian, French, German (basic)

REFERENCES

John Tsoukalas Professor of Economics University of Glasgow John.Tsoukalas@glasgow.ac.uk	Russell Cooper Professor of Economics European University Institute russell.cooper@eui.eu	Thomas Crossley Professor of Economics University of Michigan tfcross@umich.edu
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