

# THOMAS WALSH

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## CURRENT POSITION

<b>Adam Smith Business School, University of Glasgow</b> Postdoctoral Research Associate in Economics	since 2023
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## EDUCATION

<b>European University Institute</b> PhD in Economics. Thesis: " <i>Essays in Macroeconomics: Worker and Firm Dynamics</i> " Supervisors: Russell Cooper and Thomas Crossley	2023
<b>Barcelona Graduate School of Economics</b> MSc Economics	2014
<b>University of Bristol</b> BSc Economics and Econometrics	2011

## RESEARCH INTERESTS

Macroeconomics, Firm Dynamics, Labour Economics, Monetary and Fiscal Policy

## RESEARCH – Working Papers

**Firm Earnings Management and Investment** (*job market paper*)

**Fiscal News and the Macroeconomy** (*with Wolfram Horn*)

**Making the Cut: Close Elections and Local Welfare Policies** (*with Nikolaj Broberg and Tuuli Tahtinen. Submitted*)

**Job Search and the Threat of Unemployment Benefit Sanctions**

**Sectoral Volatility and the Investment Channel of Monetary Policy** (*with Wolfram Horn and Ozgen Ozturk*)

## RESEARCH – In Progress

**Lumpy Investment: a micro-to-macro FAVAR approach** (*w/ Christoph Goertz, Sisir Ramanan, and John Tsoukalas*)

**The Macroeconomic Implications of Debt-Distressed Firms** (*with Sisir Ramanan, Yannis Tsafos and John Tsoukalas*)

**Financing Lumpy Capacity Adjustments: Evidence from UK Firms** (*w/ Christoph Goertz, and John Tsoukalas*)

## TEACHING EXPERIENCE

<b>Investment, Finance and Asset Prices</b> , <i>Glasgow MSc Finance Course</i> Lecturer	2025
<b>Debt and the Macroeconomy</b> , <i>Florence School of Finance Short Course</i> TA for Moritz Schularick	2022
<b>Time Series Econometrics</b> , <i>EUI PhD First Year Course</i> . TA for Jesus Bueren (2022, 2020) Russell Cooper (2020) Juan Dolado (2019)	2022, 2020, 2019
<b>Firm Dynamics</b> , <i>EUI PhD Second Year Course</i> TA for Russell Cooper	2020

## PRESENTATIONS

**2025** RES, IAAE, EUI Alumni Conference, Glasgow Macro Brownbag Seminar, Scottish Economic Society.

**2024** Scottish Economic Society (*Glasgow*), 3rd Junior Economists Meeting Workshop (*Milan*), International Association for Applied Econometrics (*Thessaloniki*), European Association of Labour Economists (*Bergen*)

**2023** University of Bath · Society of Economics of the Household (*Copenhagen*), European Economic Association (*Barcelona*), European Association of Labour Economists (*Prague*) The Productivity Institute (*Manchester*)

## DEPARTMENTAL SERVICE

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Glasgow Research Concordat

AY2025/26

## PREVIOUS EMPLOYMENT

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<b>European Central Bank</b> Analyst, External Developments/DG International	2016/17
<b>European Commission</b> Analyst, Macroeconomy of Euro Area/DG Economics and Finance ECFIN	2015/16
<b>Bruegel</b> Research Assistant, Macro and International Economics	2014/15
<b>Uni. Glasgow, Social and Public Health Sciences Unit</b> Research Assistant	2012
<b>Uni. Bristol, Centre for Market and Public Organisation</b> Research Intern	2011

## OTHER

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**Software:** Stata, Matlab, Julia, R

**Languages:** English (native) Spanish (good/decent) Italian, French, German (basic)

## REFERENCES

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**John Tsoukalas**  
Professor of Economics  
University of Glasgow  
[John.Tsoukalas@glasgow.ac.uk](mailto:John.Tsoukalas@glasgow.ac.uk)

**Russell Cooper**  
Professor of Economics  
European University Institute  
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**Thomas Crossley**  
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