
S T A T U T O R Y I N S T R U M E N T S

2021 No. 526

SANCTIONS

The Global Anti-Corruption Sanctions (Isle of Man) Order 2021

Made - - - - *28th April 2021*

Coming into force - - *29th April 2021*

At the Court at Windsor Castle, the 28th day of April 2021

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred on Her by section 63(3)(b) and (4) of the Sanctions and Anti-Money Laundering Act 2018(**a**), is pleased, by and with the advice of Her Privy Council, to make the following Order:

Citation, commencement and extent

1.—(1) This Order may be cited as the Global Anti-Corruption Sanctions (Isle of Man) Order 2021 and comes into force on 29th April 2021.

(2) This Order extends to the Isle of Man.

Extension of the Global Anti-Corruption Sanctions Regulations 2021

2. The Global Anti-Corruption Sanctions Regulations 2021(**b**) as amended from time to time extend to the Isle of Man with the modifications specified in the Schedule.

Extension of the Sanctions and Anti-Money Laundering Act 2018

3.—(1) Subject to the modifications set out in sub-paragraphs (a) and (c), the following provisions of the Sanctions and Anti-Money Laundering Act 2018 extend to the Isle of Man for the purposes of the Global Anti-Corruption Sanctions Regulations 2021 as modified and extended to the Isle of Man by this Order—

- (a) section 43 (guidance about regulations under section 1), except that, in its application to the Isle of Man—
 - (i) the reference in subsection (1) of that section to regulations under section 1 is to be read as a reference to the Global Anti-Corruption Sanctions Regulations 2021 as modified and extended to the Isle of Man by this Order, and
 - (ii) the reference in subsection (1) of that section to the appropriate Minister who made the regulations is to be read as a reference to the Treasury;

(a) 2018 c.13.

(b) S.I. 2021/488.

has effect in the United Kingdom) is an excluded person for the purposes of section 8B of the Immigration Act 1971(a) (as it has effect in the Isle of Man).”

10. In regulation 18 (finance: exceptions from prohibitions)—

- (a) omit paragraph (6);
- (b) in paragraph (7), for the definition of “relevant institution” substitute—
 - ““relevant institution” means—
 - (a) a person who is licensed under the Financial Services Act 2008 (of Tynwald)(b) to carry on a regulated activity within the meaning of section 3 of that Act,
 - (b) a person who is authorised or registered under the Insurance Act 2008 (of Tynwald)(c) or who holds a permit under that Act,
 - (c) a person who is registered under the Moneylenders Act 1991 (of Tynwald)(d) to carry on the business of lending money, or
 - (d) a person who is acting as a trustee or an administrator of a retirement benefits scheme within the meaning of the Retirement Benefits Schemes Act 2000 (of Tynwald)(e).”
 - (c) omit paragraph (8).

11. For regulation 19 (finance: exception for authorised conduct in a relevant country) substitute—

“Finance: exceptions for authorised conduct outside the Isle of Man

19.—(1) Where a person’s conduct outside the Isle of Man would, in the absence of this paragraph, contravene a prohibition in any of regulations 11 to 15 (asset-freeze etc.), the prohibition is not contravened if the conduct is authorised by a licence issued under regulation 21 (Treasury licences) (as it has effect in the United Kingdom).

(2) Where a person’s conduct in a relevant country would, in the absence of this paragraph, contravene a prohibition in any of regulations 11 to 15 (asset-freeze etc.) (“the relevant prohibition”), the relevant prohibition is not contravened if the conduct is authorised by a licence or other authorisation which is issued—

- (a) under the law of the relevant country, and
- (b) for the purpose of disapplying a prohibition in that jurisdiction which corresponds to the relevant prohibition.

(3) In this regulation, “relevant country” means—

- (a) any of the Channel Islands;
- (b) any British overseas territory.”

12. For regulation 20 (exception for acts done for purposes of national security or prevention of serious crime), substitute—

“20.—(1) Where an act would, in the absence of this paragraph, be prohibited by the prohibition in regulation 9(2) (confidentiality) or any prohibition in Part 3 (Finance), that prohibition does not apply to the act if the act is one which—

- (a) a UK responsible officer has determined would be in the interests of—
 - (i) national security, or

(a) 1971 c.77. Section 8B was inserted by the Immigration and Asylum Act 1999 (c.33), section 8 and amended by the Immigration Act 2016 (c.19), section 76; and the Sanctions and Anti-Money Laundering Act 2018, section 59 and Schedule 3, Part 1. The Act was extended to the Isle of Man by S.I. 2008/680 (as amended).

(b) AT 8 of 2008.

(c) AT 16 of 2008.

(d) AT 6 of 1991.

(e) AT 14 of 2008.

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