

2020 No. 195

PENSIONS

The Occupational and Personal Pension Schemes (General Levy) (Amendment) Regulations 2020

Made - - - - 27th February 2020

Laid before Parliament 4th March 2020

Coming into force - - 1st April 2020

The Secretary of State for Work and Pensions makes the following Regulations in exercise of the powers conferred by sections 175(1) to (3) and 182(2) of the Pension Schemes Act 1993^(a).

The Secretary of State has consulted such persons as the Secretary of State considers appropriate in accordance with section 185(1) of that Act^(b).

Citation and commencement

1. These Regulations may be cited as the Occupational and Personal Pension Schemes (General Levy) (Amendment) Regulations 2020 and come into force on 1st April 2020.

Amendment of the Occupational and Personal Pension Schemes (General Levy) Regulations 2005

2.—(1) The Occupational and Personal Pension Schemes (General Levy) Regulations 2005^(c) are amended as follows.

(2) For regulation 6(2) (amount of the general levy: occupational pension schemes)^(d) substitute—

“(2) This is the table—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£75
12 to 99	£3.17 multiplied by M	£75
100 to 999	£2.29 multiplied by M	£310
1,000 to 4,999	£1.78 multiplied by M	£2,290

(a) 1993 c. 48. Section 175 was substituted by section 165 of the Pensions Act 1995 (c. 26). Subsection (1) was amended by section 12(1) of the Financial Guidance and Claims Act 2018 (c.10) (“the 2018 Act”) and by S.I. 2010/22 and 2019/383. Subsections (1) and (3) were amended by paragraph 26 of Schedule 1 and Schedule 13 to the Pensions Act 2004 (c. 35). See section 181(1) for the definitions of “prescribed” and “regulations”.

(b) Section 185(1) was amended by paragraph 46 of Schedule 3, paragraph 80(a) of Schedule 5 and Part 1 of Schedule 7 to the Pensions Act 1995.

(c) S.I. 2005/626.

(d) Regulation 6(2) was substituted by S.I. 2017/203.

An impact assessment has not been published for these Regulations as they amend an existing statutory levy regime and the associated administrative costs are negligible.

© Crown copyright 2020

Printed and published in the UK by The Stationery Office Limited under the authority and superintendence of Jeff James, Controller of Her Majesty's Stationery Office and Queen's Printer of Acts of Parliament.

£4.90

UK202002271021 03/2020 19585

<http://www.legislation.gov.uk/id/uksi/2020/195>

ISBN 978-0-11-119350-1



9 780111 193501