

**2020 No. 483**

**CONSTITUTIONAL LAW**  
**DEVOLUTION, SCOTLAND**  
**COMPANIES**

**The Scottish National Investment Bank Act 2020 (Consequential  
Provision) Order 2020**

<i>Made</i>	- - - -	<i>1st May 2020</i>
<i>Laid before Parliament</i>		<i>5th May 2020</i>
<i>Coming into force</i>	- -	<i>1st September 2020</i>

The Secretary of State makes the following Order in exercise of the powers conferred by sections 104, 112(1) and 113(5) of the Scotland Act 1998<sup>(a)</sup>.

**Citation and interpretation**

**1.**—(1) This Order may be cited as the Scottish National Investment Bank Act 2020 (Consequential Provision) Order 2020.

(2) In this Order “the Bank” means Scottish National Investment Bank p.l.c.

**Commencement**

**2.** This Order comes into force on 1st September 2020.

**Restriction on modifying the Bank’s articles of association**

**3.**—(1) Section 22(3)(a) of the Companies Act 2006<sup>(b)</sup> (entrenched provisions of the articles) cannot be relied on to amend a provision of the articles of association of the Bank to which paragraph (2) applies.

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<sup>(a)</sup> 1998 c.46. There are amendments to section 104 which are not relevant to this Order.

<sup>(b)</sup> 2006 c.46.

(2) This paragraph applies to any provision of the Bank's articles which may be amended or repealed only in accordance with section 31 of the Scottish National Investment Bank Act 2020<sup>(a)</sup> (procedure for modifying entrenched provisions).

1st May 2020

*Alister Jack*  
Secretary of State  
Office of the Secretary of State for Scotland

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<sup>(a)</sup> 2020 asp 3.

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