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Report of the United Nations Commission on International Trade Law on the work of its fifty-sixth session

Resolution adopted by the General Assembly on 7 December 2023

[*on the report of the Sixth Committee (A/78/433, para. 13)*]

78/106. Guide on Access to Credit for Micro-, Small and Medium-sized Enterprises of the United Nations Commission on International Trade Law

The General Assembly,

Recalling its resolution 2205 (XXI) of 17 December 1966, by which it established the United Nations Commission on International Trade Law with a mandate to further the progressive harmonization and unification of the law of international trade and in that respect to bear in mind the interests of all peoples, in particular those of developing countries, in the extensive development of international trade,

Recalling also its resolution 77/160 of 14 December 2022 on entrepreneurship for sustainable development, in which it recognized the importance of encouraging the participation and growth of micro-, small and medium-sized enterprises in international, regional and national markets, including through access to financial services such as affordable microfinance and credit,

Aware of the significant unsatisfied demand for financing from micro-, small and medium-sized enterprises, in particular those owned by women,

Mindful of the many obstacles faced by micro-, small and medium-sized enterprises in obtaining financing because of their small size and other particular features,

Recognizing that a combination of private or commercial law, regulatory and policy measures may help to remove many of those obstacles as well as reduce the credit risk faced by financers when lending to micro-, small and medium-sized enterprises,



Convinced that the guidance provided by the *Legislative Guide on Key Principles of a Business Registry*, the *Legislative Guide on Limited Liability Enterprises*, the *Model Law on Secured Transactions*, the *Legislative Guide on Insolvency Law* and the *Legislative Guide on Insolvency Law for Micro- and Small Enterprises* of the United Nations Commission on International Trade Law can assist States in creating a sound legal framework that promote access to credit for small businesses,

Noting that the United Nations Commission on International Trade Law adopted the recommendations on access to credit for micro-, small and medium-sized enterprises at its fifty-sixth session and approved in principle the accompanying commentary at the same session,

1. *Expresses its appreciation* to the United Nations Commission on International Trade Law for having formulated and adopted the recommendations on access to credit for micro-, small and medium-sized enterprises, the text of which is contained in annex V to the report of the Commission on the work of its fifty-sixth session;¹

2. *Requests* the Secretary-General to publish the recommendations and the commentary as the *Guide on Access to Credit for Micro-, Small and Medium-sized Enterprises* of the United Nations Commission on International Trade Law, as part of its micro-, small and medium-sized enterprises series, including electronically, in the six official languages of the United Nations, and to disseminate it, together with any relevant information materials, so as to make it widely known and available to Governments and other interested bodies;

3. *Recommends* that States give due consideration to the *Guide* when adopting or revising legislation relevant to access to credit by micro-, small and medium-sized enterprises, and encourages States to ensure that all such enterprises have equal access to credit.

*45th plenary meeting
7 December 2023*

¹ *Official Records of the General Assembly, Seventy-eighth session, Supplement No. 17 (A/78/17).*